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Appointments
Eighteen pages of the top jobs **Section 3**



Spy speaks out
Gordievsky tells how KGB targetted 'Guardian' men, **p16**



Was there life on Mars?
Antarctic meteorite proves water flowed on the red planet, **page 5**

20P

THE TIMES

No. 65,138 THURSDAY DECEMBER 15 1994

Order on £17m lottery jackpot lifted

Winners lose their right to anonymity

BY ANDREW PIERCE

A HIGH COURT judge yesterday lifted an injunction granted 24 hours earlier to stop newspapers naming the man who won £17.8 million in last weekend's National Lottery.

Leading lawyers said last night that the ruling meant that future jackpot winners could expect to be exposed to the full glare of publicity. Sources close to the Department of National Heritage and the Press Complaints' Commission said that there had been no breach of privacy by newspapers. Both had expected the name of the winner to leak out.

Newspaper editors welcomed the lifting of the injunction, but most said they had no intention of naming the winner. Three newspaper groups fought the injunction obtained by Camelot, the lottery organisers, on the grounds of freedom of speech. The injunction was due to have remained force until next Tuesday.

The lottery regulator, Oflot, announced last night that it would launch an inquiry into claims by Jack Straw, the Shadow Home Secretary, that Camelot had revealed enough details to lead newspapers to the winner's front door. Camelot, which has rejected Mr Straw's allegations, is bound by an Act of Parliament to preserve winners' confidentiality unless they agree to publicity.

Camelot had told the press that the winner was a factory worker from the north of England with three children who lived on an estate, read



Straw: "Camelot's trail led to winner's door"

The Sun and *The People* and had BSkyB television. Newspaper editors insisted that they had not got their information from Camelot, but that the winner's identity was widely known in his home town of Blackburn. Camelot said that if its briefings to the press had helped to identify the winner, it would review its procedures.

Oflot has the power to revoke Camelot's licence, which is due to run until 2001. There was growing speculation last night that the court ruling will force Camelot to order a drastic redesign of the lottery tickets. Anthony Scrivener, QC, a former chairman of the Bar Council, said: "Camelot may have to follow the pools companies which include a box on their coupons that people tick if they don't want any publicity. Lottery customers could then argue that they had entered into a form of private contract and were entitled to some confidentiality. As the law stands, lottery winners can expect publicity."

After the private High Court hearing yesterday, Sir John Wood discharged the injunction forbidding publication of the winner's identity. The injunction was against News Group Newspapers, publishers of *The Sun*, and Mirror Group Newspapers, but was binding on all the media. The two newspaper groups were joined in their challenge yesterday by Express Newspapers. Sir John awarded £5,000 costs against Camelot.

Mr Straw is lodging a complaint with the Press Complaints' Commission over the role of the tabloid press. In a letter to Stephen Dorrell, the National Heritage Secretary, Mr Straw wrote: "Once the fact of an £18 million prize winner was announced on Saturday evening, Camelot officials progressively and publicly laid a trail of clues about the identity of the jackpot winner. This was bound to make it far easier for his name and address to be ascertained. Camelot have behaved disgracefully."

David Rigg, communications director for Camelot, said: "This week's jackpot winner believes he has identified the original source of the leak. That person is not connected to Camelot. We have the permission of the winner to make this statement. We have done everything we can to keep the winner anonymous. Our purpose in seeking the injunction in the first place was to protect the winner."

Letters, page 19

CHRIS HARRIS



Diane Modahl: "I will carry on fighting to clear my name. I know I am innocent"

Modahl found guilty of drug-taking

BY JOHN GOODBODY, SPORTS NEWS CORRESPONDENT

THE international career of Diane Modahl was effectively ended last night and the image of British athletics suffered a severe blow as a disciplinary panel found the 800-metre runner guilty of taking drugs.

Modahl, 28, said she would appeal against the four-year ban by the British Athletics Federation. "I am horrified at the decision and at the prospect of the nightmare of the last four months continuing," she said. "I cannot accept the BAF's decision, and will carry on fighting to clear my name. I know I am innocent."

The panel said it was "satisfied unanimously beyond reasonable doubt" that Modahl had illicitly taken testosterone, the male hormone, which helps recovery from exercise.

Her international career seems to be over, and she will be automatically barred by the British Olympic Association from competing in any Olympic Games.

Since her drugs test at a meeting in Portugal on June 24, Modahl, the 1990 Commonwealth champion, and her husband and coach Vicente, have spared no expense to get the best legal and medical backing. Her legal costs are estimated at £50,000 so far.

She had support from a host of international athletes, including Linford Christie and John Regis, who were convinced of her innocence.

The decision plunges international athletics into turmoil, because British records will be expunged from the 1994 European Cup, in which Modahl helped Britain's women to finish second, their best position, and also the World Cup at Crystal Palace last month, where the team finished fifth.

The BAF panel comprised three former international athletes, Dr Martyn Lucking, the chairman, Joslyn Hoyte-Smith and Chris Carter; Walter Nicholls, a solicitor; and Al Guy, a member of the European Athletic Association Council. They concluded that there was no tampering with the urine sample and considered "very carefully" whether the specimen had deteriorated by not being refrigerated for 48 hours.

The crucial point, however, was that Modahl could not show that her two medical conditions, polycystic ovary syndrome and five-alpha reductase, affected the testosterone-epitestosterone ratio.

Under international doping regulations, a 1:1 ratio is "normal" and above 6:1 a doping offence may have been committed. Modahl's ratio was 42:1.

David Powell, page 44

Jail union pays damages for lock-in protest

BY RICHARD FORD
HOME CORRESPONDENT

MORE than 200 patients in a top security mental hospital won a total of £230,000 compensation from the Prison Officers' Association yesterday for suffering caused during industrial action.

They sued the association and individual members claiming false imprisonment during the dispute at Moss Side Special hospital, Manchester, in which nursing members of the union refused to unlock rooms. The lawsuit opens the way for prisoners in 133 jails in England and Wales to claim damages against the association if future action results in them being locked in their cells.

Each of the 207 patients involved in the action will receive a minimum £1,000 and about 30 who have been able to prove they suffered more will get between £2,000 and a maximum £4,000. The association is believed to be meeting costs for 12 firms of solicitors who helped the patients in their seven-year case.

The compensation will allow patients still in the hospital, now part of Ashworth hospital on Merseyside, to buy items such as radios to improve their quality of life. The association agreed to pay the cash in an out of court settlement approved by the High Court yesterday. It is believed to be the first time that people in custody have sued their jailers and the settlement was made without the association admitting liability.

The High Court was told that the patients reacted adversely to the lock-in during the industrial dispute in 1987. Restrictions were imposed on visitors and education classes and some patients had to be treated for self-mutilation.

The industrial action, involving a "lock-in or refusal to unlock", was taken over the suspension of a nurse who allegedly assaulted a patient.

Russians poised to seize Grozny

FROM ANATOL LIEVEN IN GROZNY
AND RICHARD BEESTON IN MOSCOW

MOSCOW was ready last night to send its troops into Grozny, the Chechen capital, after fighting intensified, peace negotiations broke down and the Kremlin deadline approached for the Chechens to disarm.

Russians and Chechens agree that the three Russian military columns sent into the rebel region on Sunday will converge on Grozny today.

The talks apparently broke down after negotiators for the breakaway republic refused to disarm their forces and recognise Russia's sovereignty. Nikolai Yegorov, a Russian Deputy Prime Minister, said that the deadline set two weeks ago by President Yeltsin for the Chechens to disarm would expire today. If they did not comply, "tough measures" would be used to disarm the "bandits", he said.

A statement released by the Russian Government said: "We confirm our intention to put an end to the bloodshed . . . Those who fail to lay down their arms by December 15 will be responsible for all consequences of their criminal recklessness."

According to reports in the Moscow press, FSK, the Russian counter-intelligence service, has two special forces teams under orders to "eliminate" President Dudayev, the Chechen leader, when the troops go into Grozny.

Moscow's strong language was more than matched by General Dudayev. In one of his most defiant speeches since he seized power three years ago, he said: "I call on the population to wage war with Russia until it leaves the territory of Chechenia. We have no other option. The earth should burn under the Russian occupiers."

Fighting continued throughout the day on the front lines outside Grozny, and Chechen irregulars armed only with machineguns fired at a Russian MiG8 attack helicopter west of the capital, forcing it to make an emergency landing on a wooded road. Two of the crew were shot dead as they tried to escape. A third injured Russian was captured.

Talks fail, page 11
Letters, page 19

INDEX

Births, marriages, deaths	20
Bridge	7
Chess	7, 44
Crossword	22
Leading articles	19
Letters	19
Obituaries	21
Politics	10
Weather	22
TV & Radio	42-43

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Gott 'told KGB about colleague'

BY ANNE MCELVOY

RICHARD GOTT, the KGB mole inside *The Guardian*, informed the Soviet Union on the political tendencies and personal traits of a colleague, Oleg Gordievsky, the defector, claimed yesterday.

Mr Gordievsky said that Martin Walker, one of *The Guardian*'s most successful and respected journalists, was the subject of memorandums to Moscow based on information from Mr Gott.

The former Soviet spy, who was a double agent for British intelligence for 11 years before his defection in 1985, said an officer called Mikhail Bogdanov, masquerading as a correspondent for a magazine called *Socialist Industry*, was instructed by Moscow to ask Mr Gott to provide information on Mr Walker's politics, views of the Soviet Union and personal life. There is no evidence or suggestion that Mr Walker formed any links with the KGB.

When told of Mr Gordievsky's claim yesterday, Mr Gott said: "The whole thing is absolutely absurd. Of course I did not inform on my colleague. These allegations are so grotesque. It is not worth my while commenting."

Mr Walker, former Moscow correspondent and now *The Guardian*'s Washington bureau chief, was shocked by the allegation. "It sickens me," he said. "This comes blindside. Richard was my colleague, my friend and even my boss for a while. What can I say? One can put a harmless interpretation on this or a more harmful one. I really don't know what to think."

Gordievsky speaks, page 16

Checkout girl case drives High Court judge bananas

BY FRANCES GIBB, LEGAL CORRESPONDENT

THE case of the bunch of bananas, the 10p undercharge and the checkout girl was resolved in the High Court yesterday, but only after one of its senior judges had described the action as "ludicrous, appalling and disgraceful".

Lady Justice Butler-Sloss said that the dispute over a 10p undercharge on the bunch of bananas that prompted a string of prosecutions over two years at the cost of tens of thousands of pounds and ended up involving the High Court was a waste of public money. The dispute could been resolved by the simple purchase of a set of scales for weighing the fruit before it was sold, the judge said.

"Instead, everybody got on their high horses and a prosecution ensued. This really is the most ludicrous case to come before the Divisional Court and it is extremely sad that two judges, two barristers and other lawyers should be involved in it."

The dispute began with a visit by a Salford City Council trading standards officer to the Aldi shop in Swinton, Greater Manchester, after a customer complained of overcharging. The official bought a bunch of bananas, posing as an everyday customer. But Deborah Snape, the checkout worker, charged him 19p a pound when the advertised price was 29p a pound.

Over the next two months, trading standards officers visited the Swinton Aldi store and its sister store in Eccles to buy bananas. None was weighed on a set of scales before sale and on one occasion the officer was said to have been overcharged by 10p.

In June 1992 a trading standards officer wrote to Miss Snape, saying he wanted to interview her about her work at Aldi. Failure to comply could lead to a criminal prosecution for obstruction and a fine of up to £2,000. When he tried to interview her in the presence of a senior Aldi manager, however, she said she had been told by her superiors not to answer any questions.

As a result, in October last year Miss Snape was prosecuted at Eccles Magistrates' Court for obstruction. She was convicted, but given an absolute discharge.

Yesterday Lady Justice Butler-Sloss dismissed her appeal against that conviction, although she said she felt sympathy for Miss Snape, who as a junior employee was "between the devil and the deep blue sea". Nevertheless, she said, the magistrates had acted correctly.



Butler-Sloss: condemns "digraceful case"

Hanley admits Tories likely to lose Dudley

Jeremy Hanley, the Conservative Party chairman, in effect conceded defeat yesterday in today's Dudley West by-election after a string of opinion polls showed the Tories on course for humiliation in a seat held since 1979.

Defeat would reduce John Major's Commons majority to 13, and that depends on restoration of the Whip to the nine European rebels. A truly disastrous result would raise fresh doubts over his leadership.

At the final press conference of a low key campaign, Mr Hanley repeatedly refused invitations to forecast a victory for the Tory candidate, Graham Postles, dismissing as "idle speculation" the possibility of the Tories holding on to the seat ..... Page 10

Fewer out of work but inflation up

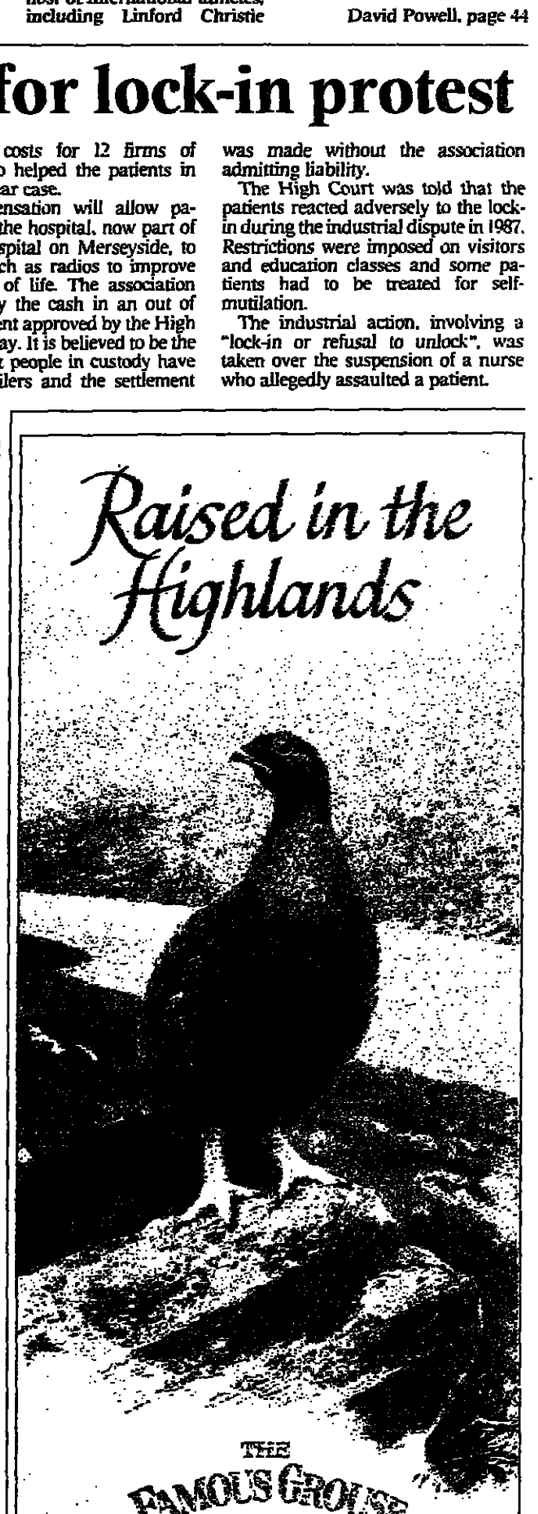
The number of people out of work and claiming benefit fell by 43,000 last month — the tenth successive fall — and now stands just below the 2.5 million mark, the best figure for just over three years.

The headline rate of inflation rose to 2.6 per cent, from 2.4 per cent in October, and the underlying rate increased to 2.3 per cent from 2.0 per cent, leading some Tory MPs to fear the likelihood of another interest rate rise early in the new year ..... Page 23

Couple strangled

A murder investigation is under way after Arthur Wilson, 65, retired station supervisor at Ipswich rail station, and his wife Shirley, 61, were found strangled yesterday in their bungalow at Bramford, near Ipswich.

Raised in the Highlands



THE FAMOUS GROUSE
FINEST SCOTCH WHISKY
Quality in an age of change

The plot, the putdown and the rat that squeezed in by a whisker

MATTHEW PARRIS
POLITICAL SKETCH

Disturbing news. There has been another break-in at the office of the Leader of the Opposition. Actually sitting at the Leader's desk yesterday evening, a rank Tory was spotted. A Mr Tony Blair (41), of Islington, is wanted for questioning . . .

Wednesday brought a new plot. Keen-eyed observers noticed an odd inquiry down on the Order paper for Foreign Office Questions yesterday, from Labour's Tam Dalyell. Tam has smelt more rats than we have had hot dinners. Half the rats he smells are real rats: the other half turn out to be pseudo-rats. The problem is, there is no way at first of knowing which kind of rat Tam is smelling. He does not know himself. At first he allowed only its whiskers to appear in print . . .

"Mr Tam Dalyell (Linlithgow): To ask the Secretary of State for Foreign and Commonwealth Affairs, if he will make an assessment of a film, a copy of which has been sent to him." What film? What was it about? Who sent it? Dalyell was keeping us guessing. "Question 14," called Madam Speaker. The reply from Douglas Hogg, Minister of State, deepened the mystery. Decisions to prosecute, he said, were for the police. What could he mean?

Tam's supplementary hardly helped. It was bizarre. More a speech than a question, it started weird and got weirder. Speaking in the low, portentous tones, dark with significance, that he adopts for these occasions, Dalyell asked whether Hogg had seen "a film by Alan Frankovitch" called *"The Maltese Double Cross"*?

So this was about Malta? Then why did Tam next raise the conduct of "the hon Member for Southend W"? Was it about Southend? No, for now Dalyell began to talk about "bombers who were about to be identified". New clues tumbled out: Bengazi, Tripoli, Lockerbie, Mrs Thatcher . . . it now seemed it was the Libyan bombings Dalyell was talking about, except that he claims the bombers were not Libyan at all. MPs listened with growing amazement. How would Hogg reply? He didn't. "Truth to tell," he grunted, "I'm awfully fond of the hon Member, but he does sometimes behave in a dotty manner".

The minister sat down. Eyes blazing and mouth agape, Dalyell looked like a wounded bull-elephant. MPs giggled and clucked at Hogg's put-down. That Hogg's rudeness was actually less patronising than (for instance) Douglas Hurd's courtesy would have been, nobody seemed to spot. The Foreign Secretary would have handled Dalyell as a Harrods floor manager might handle a nutty but important customer: with kid gloves, respectfully declining to follow the line of complaint.

But he would have given it no more real consideration than Hogg did: less, in fact, for Hurd cloaks disregard in *politesse*: Hogg cloaks a rather open mind in a brutal manner. If I ever sound dotty, I hope he would tell me so . . .

But not, I must warn, through the Commons Chair. Miss Boothroyd was enraged. This was not least (perhaps) because Hogg's apparently incomplete answer led her to believe he had not finished, so she took his answer to the next question (15) as a continuation of his answer to the first one, 14, from Dalyell. Her numbers got into a dreadful tangle.

Her vengeance was terrible. Later, during Points of Order, she told the House she had taken "considerable exception" to Mr Hogg. Every hon Member, she said, had "a right to a proper response". I think she meant a polite response. Nobody at Westminster ever gets a proper response.

EC challenges Major over date of monetary union

By Wolfgang Münchau in Strasbourg and Nicholas Wood

EUROPE could begin formal moves towards a single currency as early as 1997, the European Commission said yesterday in a direct challenge to John Major's claim that the project is off the agenda this century. The Prime Minister said last weekend that it was "fatuous" to talk of an EU with 27 members having a single currency.

In its annual economic report, the Commission said there was a "realistic chance" that eight EU countries would be ready to proceed to the third and final stage of economic and monetary union by the earliest date envisaged in the Maastricht treaty. The scrapping of national currencies would follow in 1998 or 1999. Eight states would constitute a simple majority of the existing 15 member states, the proportion needed for a single currency to go-ahead in 1997.

The report provoked fresh anger in a Tory party already convulsed by long-standing divisions over Europe and a fierce bout of renewed infighting over referendums on a single currency and the outcome of the 1996 intergovernmental conference reviewing the Maastricht treaty. Eurosceptic Tories said the Commission was again "playing politics" in the hope of undermining the Prime Minister's resistance to abandoning the pound. Iain Duncan-Smith, a leading Maastricht rebel, said: "The Commission is engaged in a political game because they wish to continue to drive a single currency forward. They want to see this achieved although, as the Prime Minister has made clear repeatedly, he does not believe in it."

Conservative alarm was compounded by the fact that the autumn of 1996 or the spring of 1997 are the most likely dates for the next election. Fearful of a visceral internal argument about alleged loss of economic sovereignty ending all semblance of party unity and wrecking their campaigning plans, ministers are adamant that questions of a single currency will not be addressed in this Parliament.



Duncan-Smith: EC out to undermine Major

The Commission said that eight countries, Britain, Germany, France, The Netherlands, Luxembourg, Ireland, Denmark and Austria, could qualify for the third stage of EMU as long as "additional efforts are made". The third stage involves the irrevocable linking of currencies, followed by the introduction of a single currency after a technical time delay of one or two years.

The list of eight assumes that Britain and Denmark, the only two countries to have secured an opt-out from the Maastricht treaty, would approve EMU.

The Brussels forecast is markedly at odds even with that advanced by Kenneth Clarke, the Chancellor, at the weekend EU summit in Essen. The Cabinet's foremost proponent of a single currency said that only Britain and Germany would be able to clear the Maastricht hurdle by 1997. "We do not believe that a majority of the member states is likely to be able to get that timetable," he said.

Yesterday, Mr Clarke warned MPs against the country "tearing itself apart" over a decision that could still be five years away. While he was sympathetic to the goal, he was not a "mad enthusiast" for EMU.



Dr Stevens, consultant paediatric oncologist at Birmingham Children's Hospital

Cancer children got double dose of chemotherapy

By Jeremy Laurance, Health Services Correspondent

THIRTEEN children suffering from leukaemia were given twice the normal dose of chemotherapy as a result of a labelling error, health managers disclosed yesterday.

The youngsters aged from two to their teens, who were being treated at Birmingham Children's Hospital, suffered worse side effects from the overdose, including pain in the abdomen and jaw, than would normally have been expected. One was admitted to hospital and at least two had "significant" hair loss.

Details of the overdose, which occurred in August, were revealed yesterday by Colin Hough, the hospital's chief executive. He said the pharmaceutical company, Baxter Healthcare, had issued an incorrectly labelled batch of the chemotherapy drug, Vincristine, to the hospital.

He said: "The drugs come in 100ml plastic bags and are frozen so it is difficult to tell if the concentration is correct. We received about four to five bags from the company. It was down to human error." The mistake was noticed by a member of the hospital's pharmaceutical staff. Mr Hough said the children received the double dose of the drug during one treatment, which was given in out-patients, between August 22 and 25.

Mr Hough said all the families of the children were informed the same day or soon afterwards. "They were all understandably very upset," he said. All the children were continuing their treatment and doctors were confident there would be no long-term ill effects, he said.

Dr Mike Stevens, consultant paediatric oncologist at the hospital, was unavailable for comment yesterday but a nurse in his department said: "The consultant prescribes the dosage but it is administered by a junior doctor. I very much doubt that Dr Stevens would have administered the drug himself."

Solicitor Stuart Henderson, of Robin Thompson and Partners in Birmingham, who is acting on behalf of the children, said the number of official cases could be the tip of the iceberg. "We believe there were about 30 children affected from all over the Midlands. These kids are already suffering from a serious illness and they were left feeling a whole lot worse."

The Childrens Hospital Birmingham

Treatment resulted in severe side effects

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Cot deaths down by 70% over five years

By A Staff Reporter

COT deaths have fallen by 70 per cent in five years and 14 per cent in the past 12 months. Figures published today show that sudden infant deaths fell from 545 in 1992 to 442 in 1993. The number of deaths during the winter, when babies are most at risk, was also down.

The figures, from the Office of Population, Censuses and Surveys, indicate the success of the Back to Sleep Campaign in October 1991, when parents were urged to lay their babies on their backs. Since then, deaths have halved. In 1988, the number of cot death victims stood at 1,469. There were 1,231 in 1989, 1,124 in 1990, and 935 in 1991.

The new statistics come after claims in two television programmes that cot death victims had breathed a poisonous gas from fire-proof mattresses containing antimony, a flame retardant material. Ministers have set up a working party to investigate possible links between cot deaths and the fire-proof mattresses.

Today's figures show that the worst-affected area for cot deaths is the West Midlands, with 55 fatalities last year. The Oxford health region is expected to be bottom, with 12 recorded cot deaths.

The 1991 guidelines also warned parents to avoid overwrapping babies and keeping them too warm, except when they were unwell. The advice came after research in New Zealand and other countries showed babies sleeping on their stomachs were more likely to be victims of the mystery syndrome.

Free vote on Bill to outlaw hunting

By Alice Thomson
Political Reporter

A BILL is to be introduced in the Commons to ban hunting. John McFall, the Labour MP who came seventh in the private member's ballot, has chosen a Bill that would outlaw the hunting of wild animals by dogs.

Among 20 private member's Bills announced yesterday, Mr McFall's Wild Mammals (Protection) Bill has cross-party support and it will be debated on March 3.

All parties have said that they will allow a free vote. Labour has already said it will end hunting with hounds if its wins the next election. The Bill is likely to get a second reading but could falter later.

Mr McFall said he wanted to correct an anomaly allowing people to inflict cruelty on wild mammals which if committed on domestic creatures would be criminal.

Diana Maddock the Liberal Democrat MP for Christchurch, who came first in the ballot, has chosen to embarrass the Government with an Energy Conservation Bill. Fifth in the queue is an attempt to introduce backbench legislation to outlaw discrimination against disabled people.

Other Bills include two from Tory Euro-rebels. Teresa Gorman wants to force a referendum before the 1996 EU inter-governmental conference, while Nicholas Budgen, is demanding a referendum on a single currency.

CORRECTION

A photograph published yesterday, captioned as Mr Barry Cox, was not that of the former executive of London Weekend Television who figured in the accompanying report, but of Mr Barry Cox of Whitchurch Group plc. We apologise to both men for the mistake.



McFall: "Bill aims to correct anomaly"

Clarke retreat on VAT

Kenneth Clarke said yesterday that after last week's Commons defeat on VAT he was less likely to tax newspapers, books and children's clothes. The Chancellor, who has consistently called for VAT to be extended, arguing that such a move would bring Britain into line with other European Union countries, told MPs that he was now reluctant to attempt the least politically sensitive option of introducing VAT on newspapers.

IRA arms condition

John Major said yesterday that the IRA would not have to surrender its weapons as a condition for full talks with Sinn Fein. The significant point was that arms were no longer available to terrorists and that they could equally be decommissioned or destroyed, he said after announcing new investment in Ulster. Business news, page 24

Mother arrested

Detectives investigating the disappearance of nine-year-old Daniel Handley, missing from his Beckton, east London, home since early October, arrested his mother and her boyfriend yesterday. Maxine Handley, 34, and Alexander Joseph, 21, were taken to a north London police station last night. Mrs Handley has four other children.

Boy quizzed on murder

A boy aged 14 was being questioned by police last night over the murder of a one-legged pensioner. Frank Tranter, 74, who was virtually blind and suffered cancer, was repeatedly stabbed in the face and neck during a break-in at his home in Oldbury, West Midlands, on Monday night. Three days earlier burglars had stolen cash from him.

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Pensioner couple strangled with their own clothes

BY STEWART TENDLER, CRIME CORRESPONDENT

A DEVOTED elderly couple were found strangled in their home early yesterday.

Arthur Wilson, 65, was found bound hand and foot in the bedroom of the house at Bramford, near Ipswich. The body of his wife Shirley, 61, was in the living room. Both appeared to have been strangled with clothing.

Yesterday the flags of Ipswich railway station flew at half mast in mourning for the well respected couple who, friends said, doted on their family and grandchildren.

In 42 years on the railways, Mr Wilson had worked his way up to station supervisor at Ipswich station. "As a mark of respect the flags were flying at half-mast there today," an Anglia line spokesman said.

The couple were last seen together on Monday morning when a friend called at their home. Mr Wilson failed to keep an appointment that night, and friends and relatives who called or telephoned on Tuesday got no answer.

Police think Mr and Mrs Wilsom let the killer, or killers, into their bungalow, as there was no sign of a break-in. The house did not appear to have been searched and nothing was stolen. The only sign of a struggle was a carpet that had been moved slightly.

Det Supt Peter Worobec, who is leading 60 officers in the hunt for the killers, said: "This is a horrific and callous killing in a small village, which has shocked the local community. The Wilsons were a popular and well-respected couple, who were very involved within the local community. Yet they were apparently murdered in their own home in cold blood. I would appeal to anyone with information about these deaths to come forward immediately."



Arthur Wilson: last seen on Monday



Shirley Wilson: praised for her caring role

The couple, who have two married daughters and a son, were worshippers at the Methodist church next to their modern two-bedroom home. Mrs Wilson played the organ at the church and was involved in charity fund-raising. Mr Wilson, who retired from the railways 18 months ago, was a keen gardener and a member of the Bramford Bowls Club. They both continued to lead active lives and to help others.

Police believe it is possible that Mr Wilson was attacked and killed while his wife was out. She may have then been killed when she returned from lunch. Cash left out by the couple was untouched.

Mr Worobec said: "We are keeping an open mind on what the motive might be, but we have had reports of people knocking on doors in Ipswich and surrounding villages. We are interested to hear of this sort of thing happening."

On Tuesday afternoon Mrs Wilson failed to play the piano at a carol service for 50 pensioners. William Robertson, the Methodist minister, found milk still on the doorstep and Christmas fairy lights on in the Wilson's home, but he saw no signs of a break-in. "Their deaths have left the whole village in total shock," he said.

"Shirley was secretary for the church council for six years until her turn ended a year ago. She was very involved in visiting and caring for other people in the church family, and basically took part in everything that was happening."

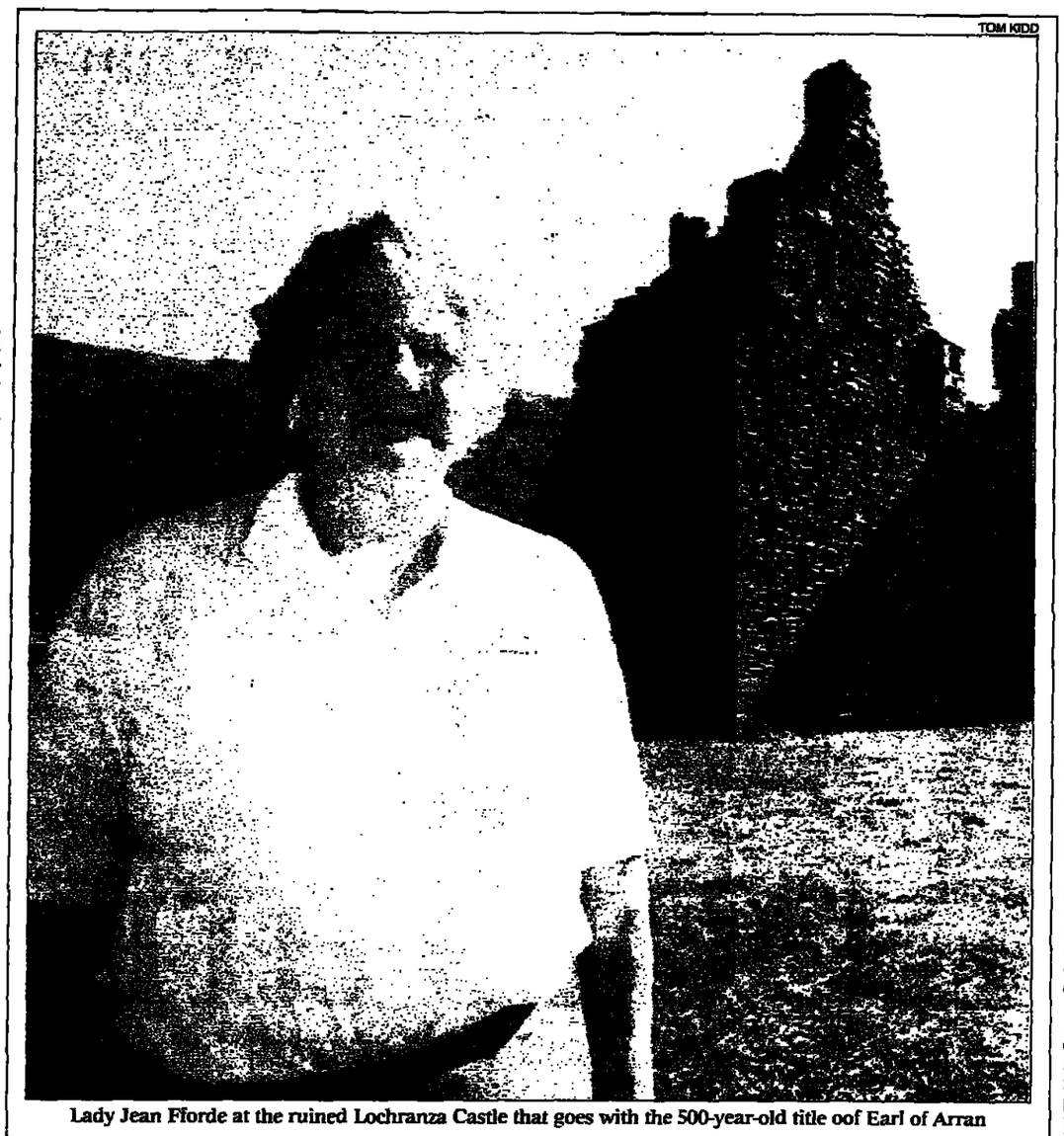
Mr Wilson drove the housebound to services in his car. "There would have been a lot of elderly and infirm people who would never have been able to get to services without Arthur ferrying them about," Mr Robertson said.

"The Wilsons didn't push themselves on anyone, but they were always there if they were wanted."

Dorothy Partridge, 81, who lives opposite the Wilsons, said: "It is absolutely awful that this has happened. They were a lovely couple who were happily married and appeared devoted to each other."

May Tibble, 74, said: "They were just lovely people who would do anything to help anyone. They were very kind to me and gave me a lot of support after my husband died. I feel dreadful thinking about what has happened."

The Wilsons' car outside their home at Bramford



TOM KIDD

Lady Jean Fforde at the ruined Lochranza Castle that goes with the 500-year-old title oof Earl of Arran

New Earl of Arran keeps low profile

BY RACHEL KELLY, PROPERTY CORRESPONDENT

THE new owner of the title Earl of Arran decided to remain anonymous yesterday. But why anyone should pay an estimated £450,000 for what was billed as the most important title ever to be sold at auction and then place a cross in the box for no publicity was not clear since such bashfulness appeared to defy the very point of buying the title in the first place.

In scenes at the Stationers' Hall that resembled farce, the title, lot number 20, was initially withdrawn after the reserve of £400,000 was apparently not met. The seller, Lady Jean Fforde, is now no longer Countess of Arran. Resplendent in a peacock twin set, said she was "astonished and disappointed". She had hoped to mend "more than a few roofs" with the money. Minutes later, after a private confabulation at the back of the hall the auctioneer Robert Smith announced that the title had been sold after all, but that the price and buyer would remain confidential.

The new Earl of Arran, whoever he, or even possibly she may be, will enjoy a 500-year-old Scottish title, the ruined Lochranza castle and a thousand acres on the Isle of Arran off the west coast of Scotland. The castle has been empty for 200 years and dates from the 13th century. Much of it is still standing and it could, in theory, become the new earl's family seat. It is currently looked after by the Property Services Agency and as a listed building would need Environment Department approval if it were to be restored.

But the new earl is unlikely to be able to sit in the House of Lords. He would have to apply first to the Lyon Court in Edinburgh, comprising senior judges, and then to the privileges committee of the House of Lords before he could take his seat.

The earldom was created in 1503 when King James IV of Scotland bestowed the title on James Hamilton. The title which was sold yesterday attaches to the land, but there is a second Scottish earldom of Arran, as well as an Irish one held by the Gore family.

Widow rejects Hartwell cheque charges

BY A STAFF REPORTER

THE WIDOW of a Harley Street doctor denied yesterday that she had concocted a "tissue of lies" to conceal the theft of thousands of pounds from her late husband's patients.

Gida Ratner, 25, insisted she and Victor Ratner, who died last year, had not spent the money on hard drugs, high living and propping up his practice. Mrs Ratner, a former model, told Knightsbridge Crown Court that the swindler was one of her husband's patients, Eleanor Berry, daughter of former *Daily Telegraph* proprietor, Lord Hartwell.

She claimed Miss Berry, 44, had "fiddled" nearly £17,000 she owed Dr Ratner for "anti-ageing" ozone injections. She denies stealing six cheques from Miss Berry and an alternative charge of handling.

Mrs Ratner also denies four charges of using a false instrument with intent, two of forging cheques, and one deception count alleging she obtained £1,470 worth of clothes from a Chelsea store.

The Crown claims Mrs Ratner forged details on cheques, some of which were made out to her sister and mother, for thousands of pounds. Jeffrey Pegden, for the prosecution, said Mrs Ratner had been defrauding Miss Berry "in the plainest possible way". Mrs Ratner said: "That is not the truth."

Mrs Ratner denied the prosecution's suggestion that she had tailored her defence to meet evidence "very carefully and deviously".

She also denied telling a "tissue of lies" and rejected suggestions that she swindled Miss Berry because of the clinic's financial problems and her expensive lifestyle and because Dr Ratner was "sadly addicted to drugs".

She said her husband was not addicted to cocaine and morphine and that there were only two occasions when she saw him taking substances and both were when he was sharing them with Miss Berry.

The trial continues.

Death case horses 'in blind panic'

BY A STAFF REPORTER

A WEDDING carriage driver told yesterday how she had fought to control two horses that broke free and trampled a teenage girl as a newly-wed couple looked on.

Sandra Grubnic, 16, was crushed beneath the hooves of two white stallions which became separated from the carriage taking Robert Cole and his bride Lee to their reception at a hotel in Derby.

The prosecution at Leicester Crown Court claims that Denis Molloy, 53, whose company provided the horses and carriage, was responsible for the death of the girl in June 1992 because he failed to tell the carriage driver how to properly connect the horses to the vehicle.

Mr Molloy's niece, Lindsey Appleby, who was driving the 100-year-old town carriage, told the jury that a car overtaking on the brow of a hill probably frightened the horses.

She said they lurched forward and when she looked down she saw a pole that should have been attached to the carriage and running between the horses was being dragged on the ground.

Miss Appleby said: "The only thing I could do was to use the reins as much as I could and to use my voice, but because they were in a blind panic they were not listening to me."

Miss Appleby, 26, said she had never before experienced the pole being released from its housing, and said: "It should have been absolutely impossible."

She said Mr Molloy had taught her how to drive the carriages but until the season prior to Sandra Grubnic's death had never used a pin to avoid the possibility of the pole slipping out of its housing. "I used the pin once before this incident. As far as I knew, it wasn't an essential item, so it didn't concern me that it wasn't there," Miss Appleby told the court.

She said Mr Molloy visited her in hospital after the tragedy and told her he thought it would have been best if the pin had been there. Asked by John Milmo, QC, for the prosecution, what she understood that to mean, Miss Appleby said: "I suppose, if I was asked, to say the pin was there."

Mr Molloy, of Brailsford, Derbyshire, denies manslaughter. The trial continues.

High Court clears royal hunt master

BY A STAFF REPORTER

A JOINT master of the Prince of Wales's favourite hunt, the Beaufort, was yesterday cleared by the High Court of aiding and abetting the illegal stopping-up of badger setts. The Royal Society for the Prevention of Cruelty to Animals had come "nowhere near" proving its case against Captain Ian Farquhar, Lord Justice Henry said.

Captain Farquhar, 48, was convicted by North Avon magistrates in September last year under the 1992 Badger Protection Act. He was given a two-year conditional discharge and ordered to pay £4,000 costs.

Blocking off setts to prevent foxes using them as bolt-holes is lawful provided materials such as hay, bracken or loose soil are used and the entrances are left intact. But the magistrates found that a Beaufort hunt helper had packed hard clay soil into two setts on National Trust land at Highfield Woods, Horton, the day before a meet. The entrances were damaged by a spade and the badgers inside died.

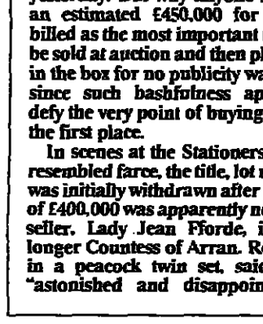
After Captain Farquhar's conviction, the hunt, of which he is joint master with the Duke of Beaufort, was banned from hunting on National Trust land.

The magistrates convicted him as "an accessory before the fact", holding that he should have done more to prevent hunt servants breaking the law.

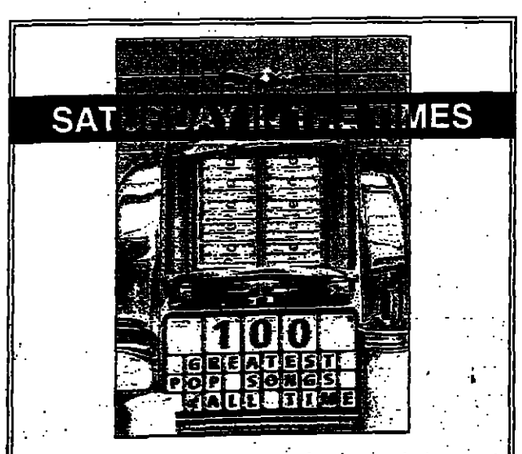
But lawyers for Captain Farquhar, of Acton Turville, Avon, told the High Court that, having given a lawful instruction, he could not be held liable for its being carried out in an unlawful manner.

Lord Justice Henry, sitting with Mr Justice Kay, said Captain Farquhar had taken reasonable steps to instruct the hunt's earth-stoppers as to what was permissible under the Act. He had given verbal instructions at a hunt dinner as well as written guidance. The conviction was quashed and the conditional discharge and costs orders set aside.

After the case the RSPCA called for an urgent change in the law to provide more protection for badger setts.



Farquhar: accused over badgers' death



The 100 Greatest Pop Songs of All Time

FROM ADAMS (BRYAN) TO ZEPPELIN (LED)

IN THE

MAGAZINE

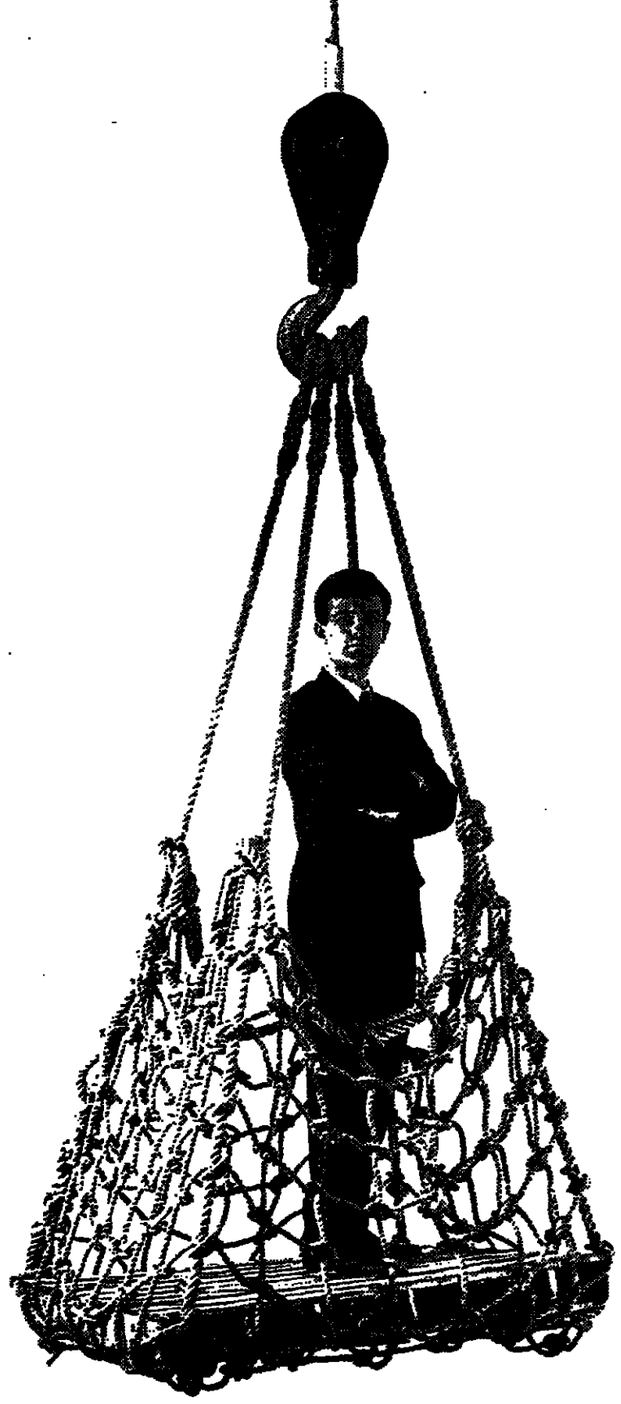
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IN

WEEKEND



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Rock from space casts new light on surface of Mars

By Nigel Hawkes, Science Editor

A METEORITE from Mars has shown that the red planet was once wet and warm, with water flowing on its surface, or just below it.

Today Mars is bitterly cold and its poles are covered by caps of frozen carbon dioxide. But the meteorite confirms what the Viking spacecraft found: that Mars was once a far more hospitable place, with a temperature of between zero and 80C.

A team from the Natural History Museum, the Open University, and the Johnson Space Centre in Houston reports in this week's *Nature* on a meteorite found in Antarctica. The Allan Hills 84001 meteorite, named after the place where it was found, is believed to have fallen on Antarctica more than 12,000 years ago.

Last year it was recognised that it belonged to a rare type believed to have originated on Mars. Meteorites of this kind are relatively new, and have pockets of glass within them that contain gases of the same composition as the Martian atmosphere.

The Allan Hills meteorite also contains carbonates that have been examined by Dr Monica Grady and her colleagues at the Natural History Museum. By dissolving the carbonates in acid and analysing the isotopic composition of carbon and oxygen, they have been able to work out the conditions in which the carbonates formed.

The evidence from the meteorite suggests that in its early history, the atmosphere of Mars consisted of carbon dioxide enriched in carbon-13, and water deficient in oxygen-18. Although Dr Grady does not believe there were oceans of warm soda water on the planet, the evidence is at least consistent with fizzy springs.

Examination of the surface of Mars, however, suggests that there may indeed have been running water. Some features look very like old riverbeds, while others appear to have been caused by flash floods. The meteorite indicates that Mars was warm and wet, but tells us nothing about whether it could ever have supported life, Dr Grady says. "We're not talking about rivers or lakes" she says. "The chances are that the water was present in only small amounts, and may have been lying just below the crust."

Enthusiasts for colonising Mars, who include the science fiction writer Arthur C Clarke, hope that much of the water that once existed is frozen into the polar regions, or locked up in rocks. Then, by pumping greenhouse gases into the Martian atmosphere, global warming could be initiated, releasing the water and turning Mars into a much more inviting place. But even the greatest optimists concede that this would require a vast investment, and several hundred years.


SIMON WALKER

Dr Monica Grady of the Natural History Museum. She found carbonates inside the meteorite proving that Mars was once wet and warm

One adult in seven has mental disorder

By Jeremy Laurance
Health Services Correspondent

BRITAIN is a nation of neurotics, according to official figures published yesterday. The first comprehensive study of the nation's mental health shows that one in seven adults suffers from depression, anxiety or some other psychological disorder.

Many are plagued by fatigue, sleep problems and irritability, with women more likely to be victims. The findings, based on interviews with 10,000 adults, suggest that six million people have mental problems for which they may need help. Health authorities will be set targets based on the results for improving the mental wellbeing of their communities.

The study, commissioned by the Department of Health, the Scottish Home and Health Office and the Welsh Office, showed anxiety and depression were the most common problems, affecting one in ten. Researchers estimated there were four cases of severe disorders such as schizophrenia and manic depression per 1,000 people every year, and that 4.7 per cent were dependent on alcohol and 2.2 per cent on drugs.

Motorway go-slow in effort to cut jams

By Kevin Eason
Motoring Correspondent

A SPEED limit of 50mph is to be tested on one of the most congested sections of motorway in an attempt to improve traffic flow. John Watts, the Roads Minister, said the experiment next spring on the southwest section of the M25 could go nationwide if it is a success.

Overhead gantries will warn traffic joining the motorway between junctions 10 and 15 of the mandatory speed limit. As congestion grows, sensors in the road will alert a control centre to reduce the limit from 70mph, first to 60mph and then 50mph when traffic is heaviest.

Mr Watts said: "In heavy conditions on the M25, traffic often grinds to a halt only to restart moments later. This stop-start operation is stressful to motorists and makes them hog lanes, causing inefficient use of road space and increasing the risk of accidents, journey delays and air pollution.

"Experience of similar advanced transport technology schemes in Europe has shown us that an even flow of traffic stands a greater chance of getting through peak periods without hold-ups."

Heating or eating?

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Tom's frightened he won't be able to pay his fuel bill this winter. If he doesn't keep warm, the pain of his arthritis will get worse until it's unbearable. But if he turns up his heating, how will he afford to eat?

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This winter at least 30,000 susceptible elderly people will die of the cold.

Your £12 will heat one room in an elderly person's home for three weeks. That might seem meagre, but it could save a life. Please send whatever you can now. Thank you.

Help the Aged, Heating or Eating Appeal, St James's Walk, London EC1R 1JY.

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Arts fight for survival on standstill grants

■ Critics of arts funding policy say that it places intolerable strain on companies and will fuel "a vicious spiral of decline"

BY DALYA ALBERGE
ARTS CORRESPONDENT

A PERFORMANCE artist, a women's theatre group and a gay theatre company were yesterday awarded grants totalling more than £250,000 by the Arts Council of England. At the same time, cash-starved orchestras and other groups had their grants frozen for another year.

In distributing grants of almost £200 million, including the £5.1 million increase in the Government's grant, the council gave priority to organisations facing financial crises as well as consolidating support for those "leading the development of the arts" in recent years.

The English National Ballet was singled out as one of the most desperate cases: it receives an extra £300,000, bringing its grant to £3.9 million.

A grant of £28,500 goes to Bobby Baker, the performance artist who addresses issues such as housekeeping and motherhood in her work. Her show, *Drawing on Mother's Experience*, involves hurling treacle, yoghurt and tomato ketchup at a white sheet that she rolls round herself.

Other handouts include £118,900 to Gay Sweatshop, and the Women's Theatre Group (The Sphinx) will get £112,700.

In recognising the difficulties facing the regional orchestras on standstill grants, the Council created a special fund of £450,000. The Royal Philharmonic Orchestra and the Philharmonia will receive support for their regional work in Bedford and Nottingham.

Paul Findlay, managing director of the RPO, said: "We are of course pleased our work in Nottingham is being recognised, but the fundamental problem of running a great international orchestra remains and it is of enormous concern to us as to how we can survive the next year."

The National Campaign for the Arts described the grant allocations as "very mixed blessings".

Jennifer Edwards, its director, said that most of the council's main clients remained on a standstill budget for the second year running.

"This cannot continue into the future without placing intolerable strain on companies and fuelling a vicious spiral of decline."

She added that for most, a two-year standstill grant meant a 5 per cent cut in real terms. "For the National Theatre, this represents a £500,000 cut."

The National has been given £365,000 on top of its £11.16 million, but purely for touring. The Royal Shakespeare Company is awarded £765,000 in addition to its standstill £8.47 million for the same purpose.

Among the most dramatic casualties is The Kosh, one of the country's best-known contemporary dance groups, which has lost its £150,000 grant. The news was broken to the group a year ago. Roger Farrell, their part-time administrator, said that when they in turn told their audiences, they received 4,500 letters of support. Michael Merwitzer, artistic director, described the cut as "a public scandal".

Mary Allen, secretary general of the Arts Council, said: "We have the best group of arts organisations in the world. They are producing work on less money than any other country. It is an enormous shame we can't invest more. But we are delighted to do something to help regional orchestras and theatres, and invest in opera and ballet and small scale companies who have had a rough ride."

Arts, page 33

ANTHONY CRICKMAY



MARK TILLIE



The English National Ballet, left, gets more, while The Kosh loses everything. The Arts Council's Mary Allen, below, said it was an "enormous shame" it could not help more



NEWS IN BRIEF

Snooker fans made death calls

Two snooker fans were fined £300 each after admitting threatening to kill the world champion Stephen Hendry and his manager, girlfriend and accountant. Stuart Innocent, 22, and Gurpal Sahota, 20, of Ashington, Northumberland, made menacing telephone calls to Hendry's headquarters in Scotland. They had been upset by Hendry beating English players, Stirling Sheriff Court was told.

Clergyman rapist

A Roman Catholic clergyman who raped a 10-year-old girl was jailed for seven years in Dublin yesterday. The 68-year-old man admitted two charges of raping the girl in his room in 1987 and 1988. Neither he nor his religious order can be identified.

Ancient wood

A wooden structure nearly 5,000 years old has been discovered in a pond in woods in Wales. Researchers are not sure whether the neolithic remains near Brecon in Powys were part of a platform or a covered building. It survived because it was underwater.

Rail track death

A 19-year-old man died after falling and hitting his head while crossing a rail track near Canterbury East station on Tuesday night. Emergency services could not revive him.

Dog appeal

A woman whose car was stolen from outside a friend's house in Tunbridge Wells, Kent, has appealed to the thief to return her golden labrador, which was sitting in the back.

Murder charge

Fernando Sainz Garrido, 25, a student, appeared before magistrates in Coventry yesterday charged with the murder of Margarita Zamorano, a student at Warwick University.

Bell casualty

A bell-ringer was flown to hospital after being swept 12ft into the air when he became entangled in a rope at St Andrew's Church in Colebrooke, Devon.

Key typography books for sale

BY JIM MCCUE

CONNOISSEURS of the history of printing, and of *The Times* in particular, have a chance today to acquire some of the key books of 20th-century typography and bibliography from the library of one of the principal living experts.

A total of 253 lots from the collection of Ruari McLean will be sold by Bloomsbury Book Auctions. They range from classic bibliographies and Nonesuch editions to a proof of the first showing of Eric Gill's typeface Gill Sans and books inscribed by printers and men of letters, including Reynolds Stone and Bernard Newdigate.

Nearly a hundred lots concern Stanley Morison (1889-1967), who presided successively over the aesthetics of the Monotype Corporation, Cambridge University Press and *The Times*. Lot 189, for instance, is one of the special, extra-illustrated copies of his magisterial history of this newspaper (estimate £1,000-£1,500).

The work was a product of an astonishingly cultured and leisured era at Printing House Square, when the prestige of *The Times* was unchallenged.

Bloomsbury Book Auctions is at 3 & 4 Hardwick St, EC1R 4RY (071 833 2636)

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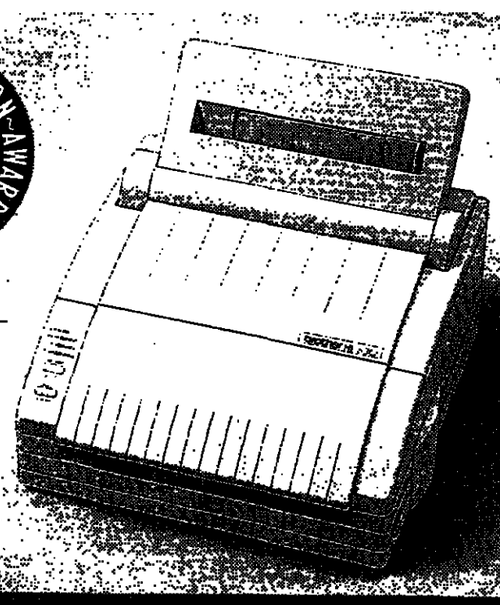
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First rail sell-off signals fewer InterCity Services

BY TIM JONES, TRANSPORT CORRESPONDENT

THE first eight railway lines to be offered for privatisation were announced yesterday with a warning of less frequent services on some InterCity routes and the axing of two sleeper services.

Passengers were promised a new golden age of rail travel but, at the same time, were told that a 10 per cent overall reduction in InterCity services was likely. The first privatised trains are expected to be running by the end of next year.

Successful bidders for the first of 25 lines to be sold off will run trains for seven years under franchise agreements with Railtrack, the government-owned company that controls the track and stations and which is to be sold off within the life of this Parliament. British Rail will be excluded from bidding for the services it now operates but offers from foreign companies are welcome, raising the possibility of the French or Japanese running some routes.

The new privatised railways will allow operators who provide a good service to charge higher fares and provide for financial punishments and the possible loss of the franchise for poor performers. In addition, operators of InterCity lines will be allowed to cut some services if it is shown demand does not justify running them.

However, Dr Brian Mawhinney, the Transport Secretary, pledged yesterday that the Government's commitment to support socially necessary services, such as small rural lines, would not change. He said the taxpayer would be providing around £1bn for the railway next year. Those subsidies will not extend to the sleeper services from London to Carlise and Fort William or from Plymouth to Glasgow and Edinburgh, which will almost certainly be closed.



Meacher: warns that standards will fall

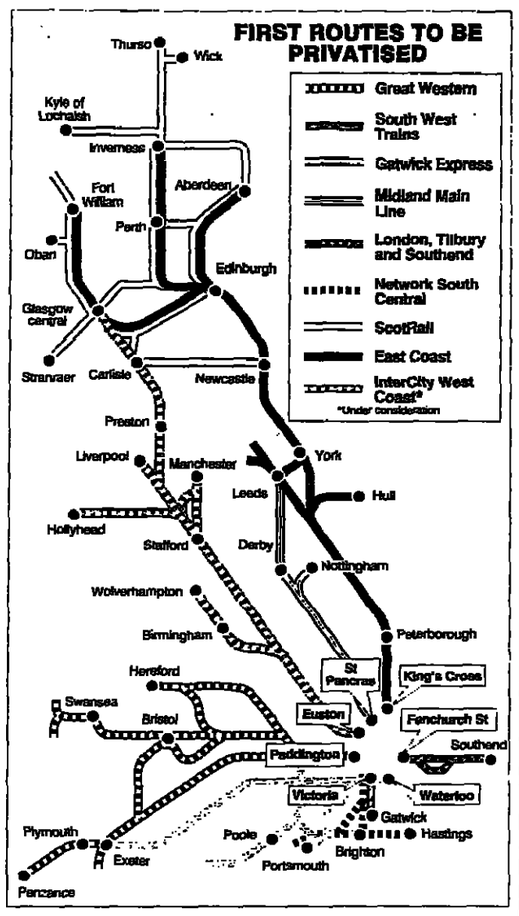
The eight lines which the Government hopes to let before the end of next year are: four InterCity services — the Gatwick Express, the Great Western, the InterCity East Coast and the Midland Main Line; three commuter services — the London Tilbury Southend, Network SouthCentral and South West Trains; and in Scotland the whole of ScotRail. In addition, the privatisation of the crumbling InterCity West Coast line from London to Holyhead and Glasgow could be included with safeguards to protect operators against the disruption a £600m upgrading would cause.

Roger Salmon, the director of Passenger Rail Franchising, said privatised timetables would differ little from existing ones. But he admitted that he would allow far more flexibility on the InterCity routes which could lead to some off-peak services being cut by up to half if it was shown demand could not sustain them.

Mr Salmon said the "passenger service requirement" would set out route by route the service levels operators would be required to meet. Performance would be closely monitored with the aid of independent customer satisfaction surveys and passenger charters.

Michael Meacher, the shadow Transport Secretary described the announcement as a "hollow blast." He condemned the decision not to allow bids from BR. "But passengers can read the writing on the wall when the franchise director is only prepared to say timetables will be 'broadly in accordance' with the BR timetable.

"It is a code for cuts in services. When this Government places a minimum requirement, you can bet it will be a minimum service."



500% rise in CSA appeals backlog

BY FRANCES GIBB
LEGAL CORRESPONDENT

ACTION must be taken to tackle the serious delays caused by a huge build-up in appeals against the Child Support Agency, the tribunals watchdog said yesterday.

In its annual report, the Council on Tribunals said that in August there were 2,412 appeals waiting to be heard, compared with 414 in January. The council said that many of the appeals could have been avoided, and arose from arithmetical mistakes by the agency.

It added that most of the delays were caused by the time taken to prepare paperwork for child support appeal tribunals. In August the agency produced its submissions in an average of 100 working days, double the time it took in February.

The council called for urgent action, including the allocation of more staff, although it said that some had already been appointed.

☐ *Council on Tribunals annual report 1993-94*, HMSO, £14

Why women turn to THE TIMES

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'The Times has very good political coverage, and Matthew Parris provides great entertainment in his Commons sketch. The paper is very good value overall'

More young women and men are reading *The Times*. This year, readership among the under-45s increased by 11.3 per cent and among women by 31 per cent, a larger gain than any other national newspaper

SHEEHAN on BRIDGE

Limit bids

Which are the **limit bids** in the following sequence?

West	East
1♥	2♦
2♥	2 NT
3♥	Pass

When you open One Heart that defines your hand to being between about 9 and 21 high card points (HCP), with hearts the longest suit (or equal longest). In that sense it defines limits to the opening.

But the term **limit bid** is used in a more specialised way in bridge, for bids that characterise strength and hand type within a much narrower range; the strength range is at most 3 HCP and the type is one of several restricted classes. The importance of a limit bid is that it puts the limit bidder's *partner* in command: he now knows the combined strength of the partnership, and can bid accordingly, including passing.

Now I will go through the example sequence.

1. West's One heart — not a limit bid (see above).
2. East's response of Two Diamonds also has a wide range — say 9 HCP upwards, with diamonds the longest suit, but otherwise unlimited.
3. West's Two Hearts is a limit bid. He has described his hand as being at most a king better than a minimum opening bid, with at least five, and probably six, hearts. If he had say 16 HCP he could not afford to bid Two hearts, in case East passed. He would have to find a stronger bid.
4. East's 2 NT bid is also a limit bid. He will have 11 or 12 HCP with stoppers in the black suits. If he has more than than he cannot afford to bid 2NT, as West can pass that.
5. West's Three Heart bid is a further limit bid. West knows that East is trying for game from his 2 NT bid, but his Three Hearts further defines his hand as being at the bottom of the class of minimum opening bids, with a long straggly heart suit.
6. East's Pass accepts West's decision not to go beyond Three Hearts.

A typical pair of hands for this auction might be:

♠42	♠QJ3
♥KJ98732	♥104
♦4	♦KQJ85
♣AQ4	♣K103

I will discuss how you know a bid is a limit bid in a later refresher column.

KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

Gold slips away

England's chances of winning the gold medals in the chess Olympiad in Moscow were dashed yesterday when Nigel Short, Britain's top player, was beaten by the world champion Garry Kasparov.

Short, playing black, was swept away by Kasparov, and his team mate Julian Hodgson also lost. Jon Speelman managed a draw in the contest against Russia A, but this was not enough to keep the side's hopes of a gold medal alive.

English scores

The individual English scores show that Short, Adams, Speelman and Hodgson are bearing the brunt of the action almost alone. Their scores before the match against Russia A were: Short 8/11 (72.72%), Adams 7.5/10 (75%), Speelman 6.5/10 (65%), Hodgson 5/7 (71.4%).

The two out-of-form players, London grandmaster John Nunn and grandmaster Tony Miles have scored respectively: Nunn 2/5 (40%), Miles 2.5/5 (50%).

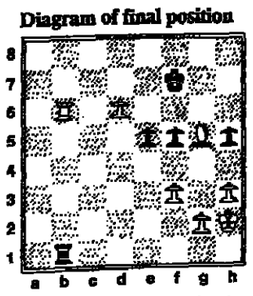
Here is an English win from the 3.5-0.5 triumph over Holland in round 12.

White: Michael Adams (England)
Black: Jeroen Piket (Holland)
Moscow Olympiad, 1994

Ruy Lopez

1	e4	e5
2	Nf3	Nc6
3	Bb5	a6
4	Ba4	Nf6
5	0-0	Be7
6	Re1	b5
7	Bb3	d6
8	c3	0-0
9	d3	Na5
10	Bc2	c5
11	Nbd2	Re8
12	Nf1	h6
13	Ng3	Bf8
14	d4	Bd7
15	d5	Nc4
16	a4	bxa4
17	Bxa4	Nb6
18	Bxd7	Qxd7
19	Nd2	g6
20	Ra5	Qc7
21	Ra2	Reb8
22	Ngf1	Nfd7
23	Ne3	a5
24	c4	h5
25	Nb1	Rb7
26	Nc3	Qb8
27	Bd2	Bh6
28	Qe2	Nc8
29	Ree1	Bxe3
30	Bxe3	Rb4
31	Nd1	Ncb6
32	Bd2	a4
33	Ne3	Rb3
34	Qd1	Qb7
35	Bc3	Rb8
36	Qc2	Qc8
37	h3	Nf6
38	Nf1	Nxc4
39	Rxa4	Nxb2
40	Ra6	Nc4
41	Be1	Nb2
42	Rxd6	Ne8
43	Rc6	Qb7
44	Nd2	Rb5
45	Rxc5	Rxc5
46	Qxc5	Nd3
47	Qc3	Qb2
48	Qxb2	Rxb2
49	Nc4	Rc2
50	Ne3	Rc8
51	Bd2	Nd6
52	f3	f5
53	exf5	gxf5
54	Ra3	Nb2
55	Ra6	Nbc4
56	Nxc4	Nxc4
57	Bg5	Rb8
58	Rc6	Rb1+
59	Kh2	Nb6
60	d6	Kf7
61	Rxb6	Black resigns

Diagram of final position



After 61 ... Rxb6 62 d7 the pawn costs Black his rook.

Winning Move, page 44

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THE MULTIPLE SCLEROSIS SOCIETY A hope in hell

Former smokers still doomed to high risk of cancer, study says

By Nigel Hawkes
Science Editor

■ *Smokers should not delude themselves* that it is all right to smoke until they are forty and then give up, research shows

PEOPLE who give up smoking continue to run a higher risk of lung cancer, even 20 years later, than those who have never smoked, a study has suggested.

That is a far higher risk than indicated by previous studies and immediately drew fire from Professor Richard Peto, of Oxford University, a leading expert on smoking and disease, who questioned the basis of the study at Hope Hospital, Salford, Lancashire. His work has shown that people who give up smoking soon enough do avoid most of the excess risk of death.

Dr Mohammed Munavvar and Dr Ronan O'Driscoll told the British Thoracic Society winter meeting in London yesterday that they analysed the smoking status of 872 patients who were sent to them with symptoms justifying examination by bronchoscopy, which involves running a fine fibre-optic tube into the lungto inspect its condition.

Of those, 274 were found to be suffering from lung cancer: 55 per cent of those with a visible tumour were smokers, 38 per cent were ex-smokers and only 2 per cent non-smokers. Dr O'Driscoll calculated the excess risk by estimating how many people in the Salford area gave up smoking at least 20 years ago. "I estimate they run an eight times greater risk of having cancer when sent for bronchoscopy than lifetime non-smokers," Dr O'Driscoll said.

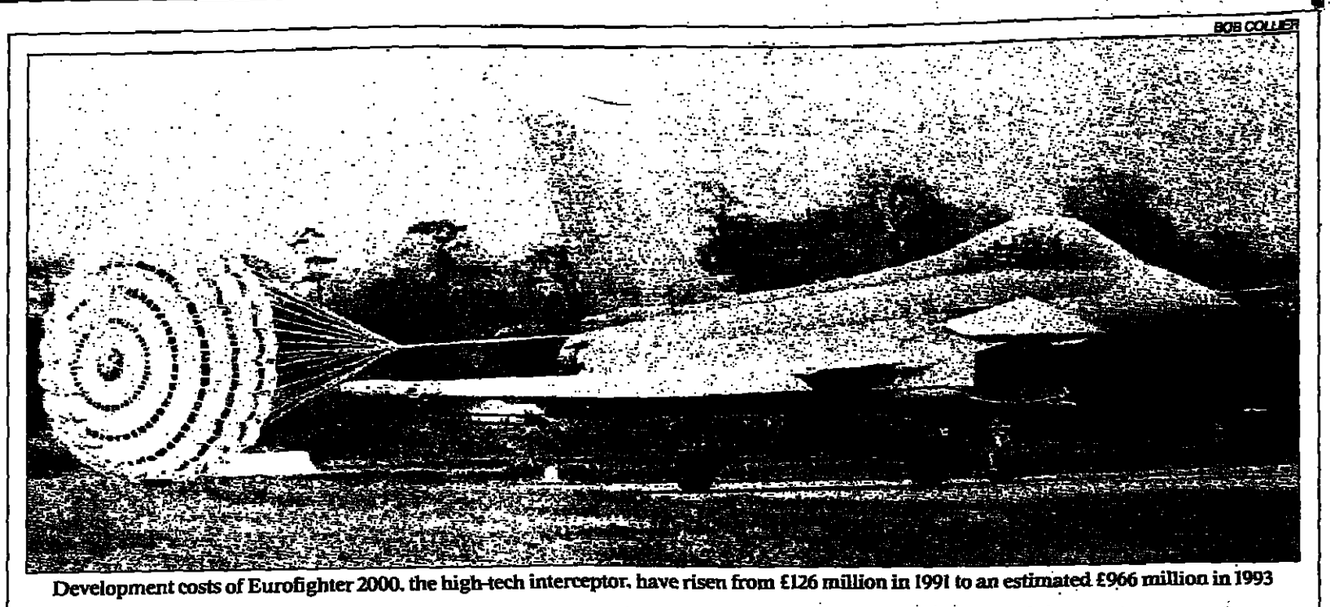
"The evidence indicates that although the risk is reduced compared with current smokers and recent quitters, it is still far greater than if you have never smoked. Smokers should not kid themselves that it is OK to carry on smoking until they're thirty or forty something and then quit."

Professor Peto said that studying those people sent for bronchoscopy "is not the way to assess the benefits of giving up smoking". A group of people should be followed over a long period of time, comparing their health with their smoking habits. That was done in a study of more than 34,000 doctors, initiated by Sir Richard Doll 40 years ago. The most recent results, published by Sir Richard and colleagues, including Professor Peto in October, shows that those who stopped smoking by the age of 35 lived as long as those who had never smoked. Those who gave up later in life suffered some reduction in life expectancy, but even those who give up very late in life got some benefit.

Professor Peto believes that those results probably underestimate the benefits of giving up, because some who stop in later life are already ill. "There is no serious doubt about the protective effects of giving up," he said. "Studies with the appropriate design show that people who stop do avoid most of the risks."

"About half of all regular cigarette smokers eventually get killed by tobacco. The best way to avoid these risks is not to get addicted in the first place. But stopping smoking works." The new study, he says, "hasn't used appropriate methods to assess the benefits of stopping smoking, so it reports misleading findings."

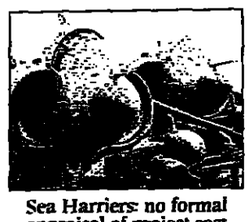
BOB COLLIER



Development costs of Eurofighter 2000, the high-tech interceptor, have risen from £126 million in 1991 to an estimated £966 million in 1993

MPs attack MoD delays and rising costs

By Michael Dynes
Whitehall Correspondent



Sea Harriers: no formal appraisal of project cost

MORE than three quarters of Britain's high-cost military projects are running behind schedule. MPs were told yesterday. There are *also "large cost overruns"* on many projects, with some *modernisation* of equipment costing 50 per cent more than expected, the Commons Public Accounts Committee said in a report.

The development costs of Eurofighter 2000, the high-tech interceptor being built jointly by Britain, Germany, Italy and Spain, have risen from £126 million in 1991 to an estimated £966 million in 1993, the report said.

An analysis of 25 of the Defence Ministry's most expensive projects found that "80 per cent were likely to fail to achieve their original in-service date, and that the average slippage was 32 months", the report said. Defence officials said that efforts were being made to *eliminate* excessive optimism over the completion dates of projects.

Many delays were the result of fixed-price contracts, which meant that where the contractor was at fault "he now bore the cost so that the taxpayer did not end up paying more", officials said. However, while contractors were ironing out problems, the armed forces had to do *without the equipment. In* one case, the forces had to go without a vital air defence system while the contractor sorted out "software difficulties". It was fortunate "that we were not engaged in a war", officials said.

An audit of five of the Defence Ministry's projects to modernise equipment showed that all had been subject to either time slippage or cost overrun.

"The worst case was the Tornado GR1 mid-life update, which had slipped by five years and showed a cost overrun of *about 50* per cent," the report said. "This *was despite the deletion of* key features of the original requirement and a reduction from 161 to 142 in the number of aircraft to receive the upgrade."

Asked why they failed to forecast *the degree of risk* involved in equipment upgrades, officials said that they had started with the optimistic view, which turned out to be wrong, the report said. No formal investment appraisal was carried out for the Sea Harrier mid-life update, while an investment appraisal for the *Tornado GR1 update was* undertaken only after the work had begun.

Doctors alerted over Legionnaires' disease

By Gillian Bowditch, Scotland Correspondent

ONE man has died and three are seriously ill after an outbreak of Legionnaires' disease in Edinburgh. There are six more suspected cases.

The man who died was 78 and came from the Sighthill area to the west of the city. He died in the Royal Infirmary of Edinburgh on Tuesday.

Two more men are in intensive care in the Royal Infirmary and one man, a 48-year-old worker at the Burton's biscuit factory at Sighthill, is in intensive care at St John's Hospital, Livingston. Of the remaining six cases, three women and three men, five are in hospital.

Since the outbreak, the cooling towers at the biscuit factory on the Bankhead industrial estate have been overhauled and cleaned on the advice of health experts. Legionnaires' disease is normally associated with the spray they give off.

Lothian region's environmental services officers have carried out tests on other possible sources in the west of Edinburgh. As well as Sighthill, the victims come from Slateford, Wester Hailes and East Calder.

Hospital staff and general practitioners in the area have been alerted and people who fall ill with a high temperature and chest infection are being advised to see their doctor.

Portable phones endanger patients, medical staff told

By Nick Nuttall, Technology Correspondent

HOSPITALS have been urged to restrict the use of mobile telephones after a series of incidents in which the telephones affected life-saving equipment.

The Department of Health said its tests had proved that the electro-magnetic fields created by portable telephones could interfere with medical equipment, "with potentially serious patient consequences".

The guidelines follow a case in which a ventilator attached to a patient suffered interference from a telephone signal. Also, a patient's drip appeared to have been reset after a call was made near by. The Department of Health is recommending that patients, visitors and workmen be discouraged from using mobile telephones. It does not advocate a total ban because of the potential benefits for staff in emergencies, but says managers should identify areas such as intensive care units where problems could occur and make sure that staff do not use the telephones in those places.

Airlines already ask passengers not to use mobile telephones on flights to ensure they do not interfere with the aircraft's electronics. The Health Department said that cellular telephones appeared to pose a higher risk because they gave out regular signals even when not in use.

Ian Volans of Mercury One-2-One, one of the network operators which helped the Health Department to draw up the guidelines, said: "If you bring two pieces of electrical equipment together there is always the danger of interference. In our user's guide, we say that the operation of any radio transmitting equipment may interfere with inadequately shielded medical devices. It is better to be safe than sorry."

Government rules out rescue for bankrupt medical centre

By Arthur Leathley, Political Correspondent

THE Government will not step in to rescue the private hospital project that collapsed after receiving £40 million of taxpayers' money, Ian Lang, the Scottish Secretary, said yesterday.

Mr Lang came under pressure from MPs to turn the £180 million Health Care International centre at Clydebank, Strathclyde, into a National Health Service hospital. The hospital, which was intended to treat 6,000 patients a year, went into receivership four months after being opened by Mr Lang in June. Instead of creating up to 4,000 jobs, as promised by its American backers, the project created only 400 and treated 20 patients a day.

Mr Lang and senior officials yesterday said that it would not be practical to turn over the hospital to the NHS. Its location, nine miles from the nearest large town, made it inconvenient and officials told the Commons Scottish Affairs Select Committee that it would require substantial changes in order to cater for high volumes of use.

Mr Lang told the committee: "The cost of conversion would be at least £25 million and might be more than double." He was still hopeful that a private company would take over the project and safeguard the jobs.

Ministers have been heavily criticised for committing public money to a private hospital aimed at patients from overseas without having accurately assessed the potential demand.

Mr Lang yesterday defended the Government's decision, telling MPs that the project had been subject to detailed assessment. However, David Marshall, Labour MP for Glasgow Shettleston, accused the Government of creating an "airy fairy private health service".

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Why the computer must stay in the kitchen

BY A STAFF REPORTER

PARENTS buying children a computer this Christmas should install it in the kitchen or the living room, not in their bedrooms, according to an expert. A survey of 500 children aged 11 to 14 highlighted how easily children with computers can become isolated from family and friends.

Professor Stephen Heppell, from Anglia Polytechnic University in Chelmsford, said the survey showed that more than eight in 10 children had a computer at home. Three-quarters used them alone in their bedrooms. Only four per cent used them in a room shared with other members of the family.

Professor Heppell said: "If children disappeared into their bedrooms for hours on end in any other circumstances, parents would naturally be worried about them. But because it's to do with computers, which some parents may not properly understand, they think it's something different."

He played down the dangers of computer porn, but said: "As computers are used more for publishing, it is something that more youngsters could come across."

The biggest danger was isolation. "I would be much more worried that children were missing out on the natural dialogue they ought to be having with their family and friends," he said.

The survey also found that:

- 31 per cent of children, including twice as many boys as girls, "hardly ever" read a book.
- 36 per cent read at least one book a week, while 27 per cent read one a month.
- 92 per cent watched TV every day and 58 per cent watched a complete film once a week.
- Only 34 per cent read a daily newspaper.

Fishermen say 'secret' Brussels deal threatens livelihoods

British crews fear lifting of curbs on Spanish fleet

BY MICHAEL HORNSBY, AGRICULTURE CORRESPONDENT

FISHERMEN yesterday protested that their livelihoods were in peril because of the Government's inability to resist Spanish demands for increased access to British and Irish waters.

As the House of Commons debated the future of fisheries policy, trawlermen said they feared that the Spanish had already been granted extra fishing rights as part of a secret deal made at last weekend's European summit in Germany. At issue are plans to permit Spanish trawlers to fish in the "Irish Box", an area of more than 90,000 square miles from which they are currently excluded, and to relax curbs on Spanish boats fishing to the west of the British Isles.

Richard Banks, chief executive of the National Federation of Fishermen's Organisations, said: "Increased Spanish access would be devastating for our trawlermen. It would mean extra pressure on fish stocks that are already depleted and would drastically reduce the catches of everyone."

In Newlyn, Cornwall, Geoff Bullus, a board member of the Cornish Fish Producers' Organisation, said: "We are being sacrificed for the sake of a political deal in Europe. Once the Spanish are allowed in they cannot be controlled because they never obey any conservation rules or quota limits on catches."

Mr Bullus, who fishes for hake in the Irish Box, added: "The survival of the British fishing industry is at stake. You would be hard put to find a single fisherman who wants Britain to remain part of the common fisheries policy or even of the European Union."

The proposals on increased Spanish access are to be discussed by EU fisheries ministers on December 19 and 20 in Brussels. Britain will have no veto over the final decision. The Spanish have threatened to block the entry of Austria, Finland and Sweden to the EU next month if they do not get their way.

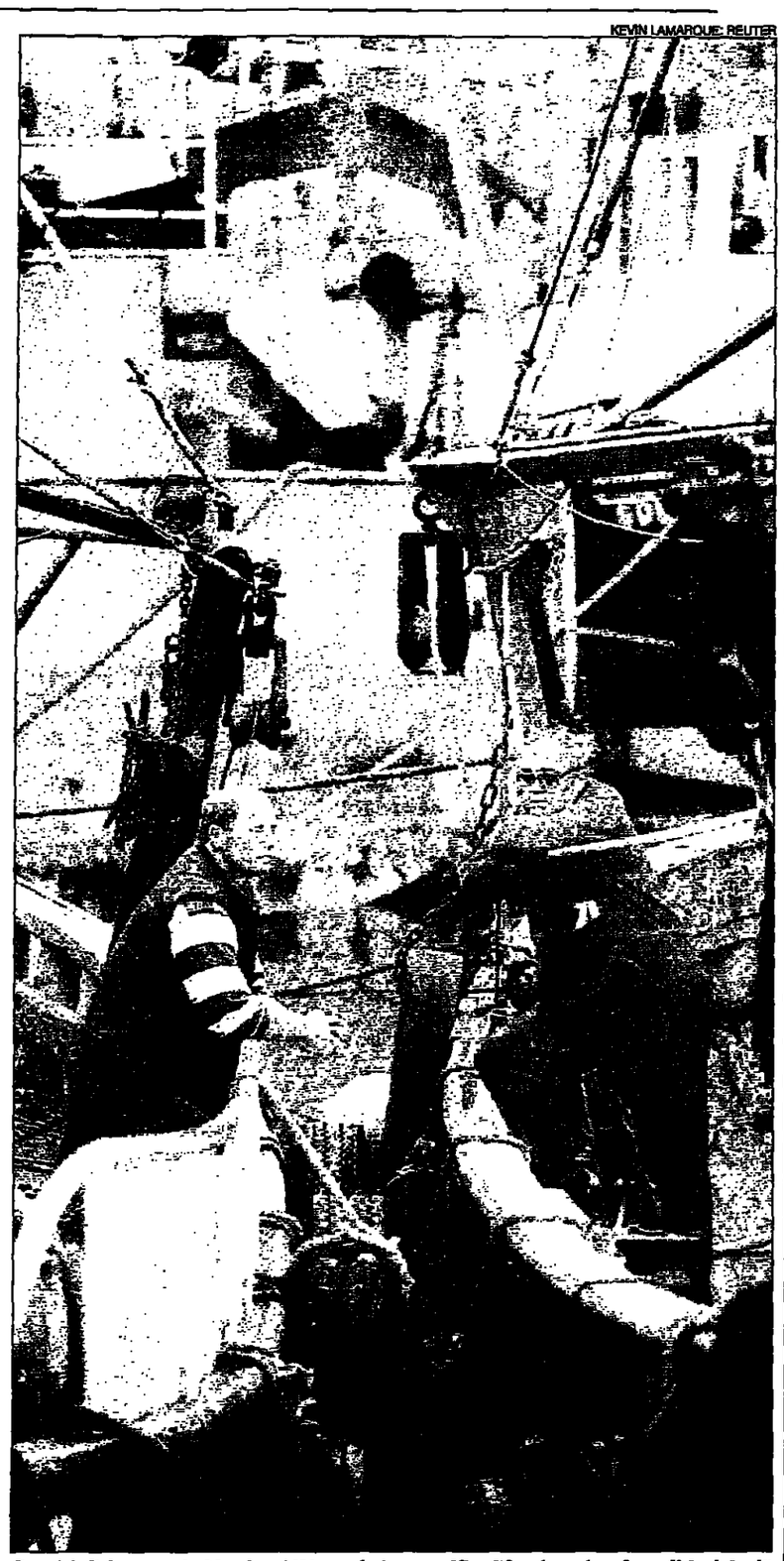
Spain's accession to the European Community, as it then was, in 1986, almost doubled the size of the Community's fishing fleet. A general decline in the numbers of the most-fished species, such as cod, haddock, saithe and whiting, has taken place since then because of overfishing and poorly-understood climatic and environmental changes.

The Irish Box, which includes the whole of the Irish Sea as well as waters immediately to the north, west and south of Ireland, was devised to keep the Spanish and Portuguese at bay for a transitional period after they joined the EC to allow time for a general scaling-down in the size of all fleets.

About 6,500 British and Irish vessels and their crews earn their living in the Irish Box, which is particularly rich in fish. The Spanish insist that, from the end of next year, they must have a share of these valuable stocks.



KEVIN LAMARQUE: REUTER



Cornish fishermen in Newlyn. "We are being sacrificed for the sake of a political deal"

Water quality of nation's rivers improves by 15%

BY NICK NUTTALL, ENVIRONMENT CORRESPONDENT

WATER quality in the rivers and canals of England and Wales has risen by 15 per cent in three years, the National Rivers Authority said yesterday.

Environmentalists issued a warning that future improvements were at risk from the Government's planned Environment Agencies Bill, which receives its second reading in the House of Commons today. Guy Lindley-Adams, of Friends of the Earth, said the Bill would diminish the powers of the watchdog to act against those contaminating rivers. "Just when we are starting to see real improvements in river quality the Government is trying to push through a Bill favouring the polluter," he said.

In its survey of 39,531 kilometres of rivers and canals in England and Wales between 1991 and 1993, the rivers authority graded just over 54 per cent of waterways as good and 11.6 per cent as poor or bad. Four years ago 47 per cent were considered good, with 15.6 per cent being heavily polluted. The most significant improvements were in the Tyne and the Tees in the northeast.

The rise in quality is partly because of increased water flows after the droughts and hot summers of the late 1980s. The authority also believes its anti-pollution measures, such as tighter containment of slurry on farms and upgrading of sewage treatment works, have also led to an improvement along most of the nation's waterways.

The Environment Agenices Bill will merge the powers of the rivers authority with waste disposal authorities and Her Majesty's Inspectorate of Pollution, the air quality watchdog. Friends of the Earth claims this will make anti-pollution controls less effective. At the moment the rivers authority has a duty to review discharge consents, the rules that specify the level of pollution a company can pump into a river. This duty will be removed under the merged agency, Friends of the Earth claims.

Companies will also be allowed to discharge for four years before a consent can be reviewed, an extension of two years.



The waters of the Tyne improved significantly

Working group urges Thames development

BY A STAFF REPORTER

COMMUTERS, tourists and commerce should make more use of the Thames, according to the River Thames Working Group.

The group, chaired by Steven Norris, a Transport Minister, calls for better promotion and co-ordination of tourist passenger services and other leisure amenities on the river. It urges a review of the location of piers and the potential for new ones.

There should also be further promotion of existing opportunities to develop bulk cargoes. The group's report recommends strategic planning guidance to assist local authorities in drawing up their development plans.

Mr Norris said yesterday that he hoped the report would once again turn the Thames into "a thriving, bustling and exciting centre of activity for London."

Andrew Mackinlay, the Labour MP whose Thurrock constituency borders the river, said the report was deeply disappointing and lacked imagination.

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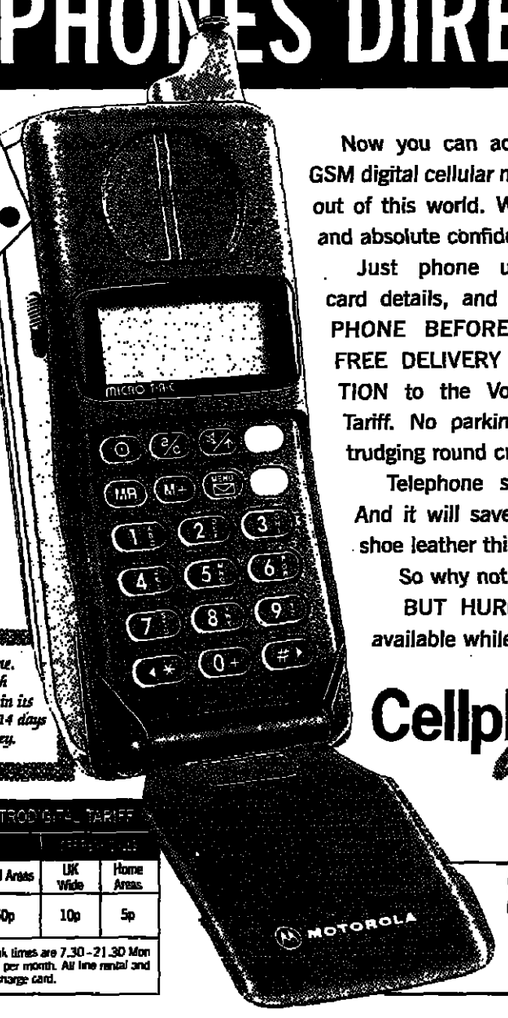
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Tories lose another big cash donor

BY ALICE THOMSON
POLITICAL REPORTER

THE Tories' biggest corporate supporter is considering halting its donations to the party.

United Biscuits said yesterday that it would announce its plans by Christmas but senior managers made clear that as a multinational company it should no longer align itself to one political party in one country.

The company has already cut its annual donation to the Tories from £130,000 in 1991 and 1992 to £40,000 last year.

A spokesman said: "We now operate in about 24 countries across the world and the majority of our sales come from outside the UK. We wouldn't dream of contributing outside the country — why do it inside the UK?"

Contributors that have deserted the Tories this year include the drinks group Allied Domecq, the electronics group Racal and the supermarket giant Argyll. British Airways has said it will never fund the party again.

Senior staff at Conservative Central Office fear the party will be unable to reduce its £16 million overdraft in time to fight a general election unless it makes big cuts in staff and expenses.

Attenborough steals the show with cameo role for Labour

BY JONATHAN PRYNN
POLITICAL REPORTER

LABOUR'S candidate in the Dudley West by-election was given a lesson in star presence yesterday during a walkabout with his party's most accomplished performer.

The worthy but less than charismatic Ian Pearson learnt what generations of British actors already know: how it feels to be upstaged by Dickie Attenborough. The Labour peer turned up at campaign headquarters, 15 minutes late, in his racing green Rolls Royce Corniche to begin canvassing in the West Midlands constituency.

At the end of one of the dullest by-election campaigns of this parliament, Lord Attenborough's arrival injected some excitement into an otherwise dreary political B movie, his entrance triggering what in Dudley passes for a frenzy as the photographers closed in. It was the closest brush the town is likely to have with the glamour of Hollywood.

As his blockbuster Christmas release, *Miracle on 34th Street*, was beginning its matinee performance at the local cinema, Lord Attenborough denied being a member of the "undeserving rich" recently attacked by Gordon Brown. He insisted that he was in touch with the experiences of ordinary people. If not, "I ought to be ashamed of myself, I ought not to be sitting on the Labour benches", he said.

The star of *Brighton Rock*, *10 Rillington Place* and *Jurassic Park* courteously explained that he was in Dudley to help to mobilise the Labour vote "because the important thing tomorrow is that we get the biggest majority possible".

He had agreed to lend his distinguished name to the campaign because it gave him the chance to go on television and radio and speak in support of the Labour Party. He had been "a passionate Labour supporter" since 1945, except for a brief digression in the early 1980s when he was a founder member of the SDP. He was the second Labour "luvvie" to visit the constituency during the campaign, following in the steps of Glenda Jackson last week.

Lord Attenborough's walkabout gave some more traditionally minded activists cause for concern. "If he tries to kiss some bloke on the cheek round here there'll be trouble," growled one member of the Labour team.

He need not have worried. Although the notoriously lachrymose celebrity could not resist placing an avuncular arm round Mr Pearson's shoulders as they walked down the High Street, and gently clasping the wrist of any reporter who asked him a question, there was no trademark outburst of emotion.

It was only a cameo role but the timing — on the eve of a almost certain Labour triumph at the polls — was immaculate as ever. If there is a political equivalent of the Oscars, the award for best peer in a supporting role is as good as won.

□ The result at the 1992 general election: J.G. Blackburn (C) 34,729; K.J. Lomax (Lab) 28,940; G.P.T. Lewis (LD) 7,446 (Conservative majority: 5,789)

DAN CHUNG



Lord Attenborough after arriving by Rolls Royce to campaign in the Dudley West by-election yesterday

The dilemma that Ashdown cannot avoid much longer

RIDDELL ON POLITICS

The Liberal Democrats will have to decide next year whether they want to be serious players in post-election politics. Paddy Ashdown's strategy is clear. He would like his party to be a participant in a left-of-centre coalition Government. That is anathema to many Liberal Democrats, so Mr Ashdown cannot state his aims publicly, *yet*, for fear of splitting his own party.

The party is still shell-shocked by the Blair effect. Many Liberal Democrats argue that they did very well in the elections last May and June and resent the widespread assumption that a Blair-led Labour party has made them a marginal force. The praise for Tony Blair offered during the summer by the leading ex-Labour-SDP figures raised the question of co-operation between the parties earlier than Mr Ashdown wanted. The confusion over strategy contributed to a messy party conference three months ago.

Mr Ashdown's aim since then has been to keep his party in the game. It has been largely ignored by the media because it has seemed irrelevant on many issues. Its poll ratings have fallen from 25 to 28 per cent in summer 1993, and 22 to 23 per cent six months ago, down to between 13 and 17 per cent now. But it could have been a lot worse. The party's ratings were below 10 per cent at this stage of the last parliament.

Yet the Liberal Democrats are struggling to find a distinctive voice nationally. Mr Ashdown and his allies face a strategic dilemma. There are advantages to them in the long term in not maximising differences with Labour and in identifying points of overlap on, for example, Europe and constitutional change. The risk is that the party message will be blurred. Some of that involves being swift in reacting to events, as David Owen was 10 years ago. But that is much harder now that Labour's approach is much sharper.

Mr Ashdown himself wants to establish his party as the "front markers" in the policy debate. He outlined a "new progressive agenda" in the Hugh Gaitskell Memorial Lecture in Nottingham last night. It was familiar Ashdown territory, stressing the need to bridge the gulf between politicians and the people.

The party is less constrained than Labour by vested interests and unions in breaking away from past thinking on education, the environment and public service reforms, though many of its councillor activists believe the solution to any problem lies in the Town Hall. Although the party produced a costed Budget last month, it still has a long way to go to achieve credibility on economic policy.

But the main questions are strategic. Many of the party's activists are content with locally focused approaches, depending whether the main enemy is the Tories or Labour, and they are unready to think through the national implications of often contradictory stances. Yet these conflicts have to be faced. It is partly a problem of timing.

These issues will not be resolved before the local elections next May, which are likely to be hard enough for the party. But Mr Ashdown cannot wait long afterwards. His dilemma is that the more clarity he seeks, the bigger may be the electoral dividend, yet the more divided his party may become. But the more he fudges to maintain unity, the less impact he will make.

The party could present itself as a guarantor of constitutional change and of safety and stability on the economy if there is a hung parliament. That depends on voters disliking the Tories remaining in power more than they fear Labour taking office. The Liberal Democrats themselves have a lot more to do to appear plausible in this role. First, however, Mr Ashdown has to raise the issue and the party has to decide whether it is prepared to take on the responsibilities of being a national party.

PETER RIDDELL

Blair wins Clause 4 support

TONY BLAIR won backing from Labour's national executive yesterday for a conference in April to decide on a new version of the party's Clause Four (Jill Sherman writes).

The executive agreed by 20 votes to 3 to enable a decision on ditching the clause, which commits the party to nationalisation, to be made before the trade union conference season starts in May. The conference, in London on April 29, will decide on the wording of a new clause that is expected to declare support for a competitive market economy.

Mr Blair was keen to avoid a split between Labour and the unions emerging in the run-up to next year's party conference. Two weeks ago, however, his proposal was opposed by many members of the executive who argued that he was trying to "railroad" through the change. Facing almost certain defeat, he postponed a vote to allow time to win round his opponents.

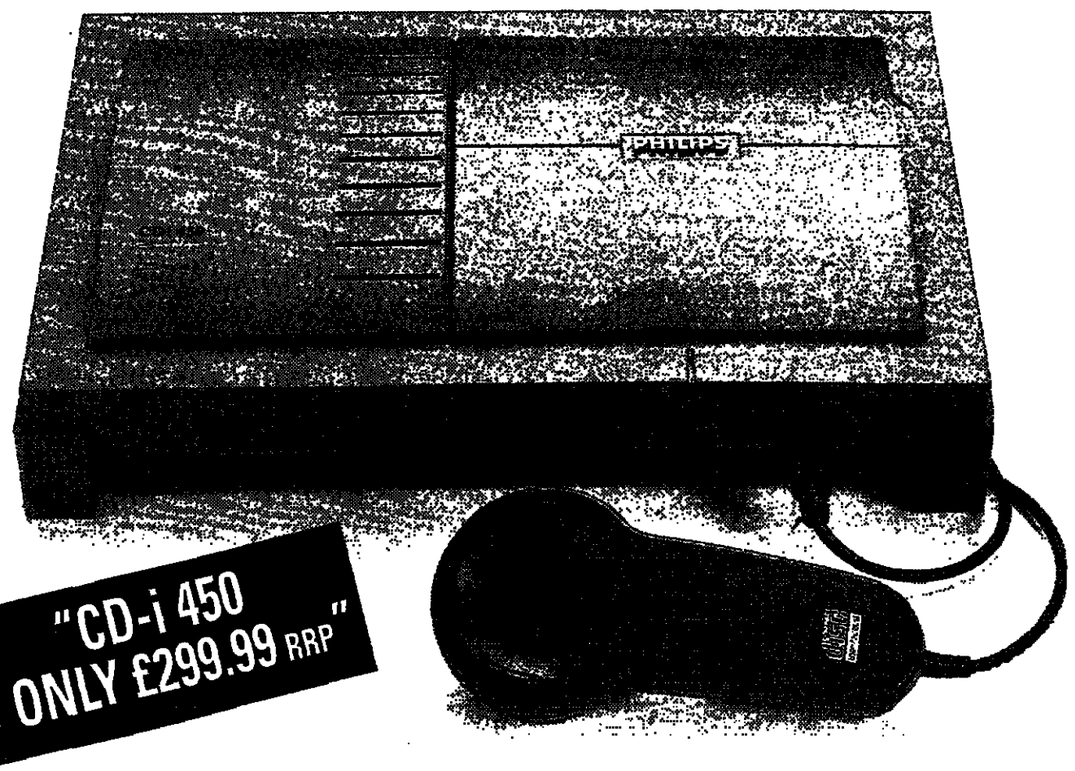
IN PARLIAMENT

YESTERDAY: In the Commons, Douglas Hurd, the Foreign Secretary, answered questions mainly relating to government policy on Bosnia. John Redwood, the Welsh Secretary, made a statement on a "Budget for Wales". This was followed by a debate on fisheries policy. In the Lords, there was a debate on the Disablement Bill.

TODAY: In the Commons, there will be questions to Treasury ministers and to the Prime Minister. There will be a debate on administration services relating to the Social Security Department's responsibilities for the Child Support Agency, opened by Alistair Burt, a junior Social Security Minister, and Adam Ingram, a Labour social security spokesman. This will be followed by an all-night session of backbench debates.

In the Lords, there will be a debate on the second reading of the Environment Bill.

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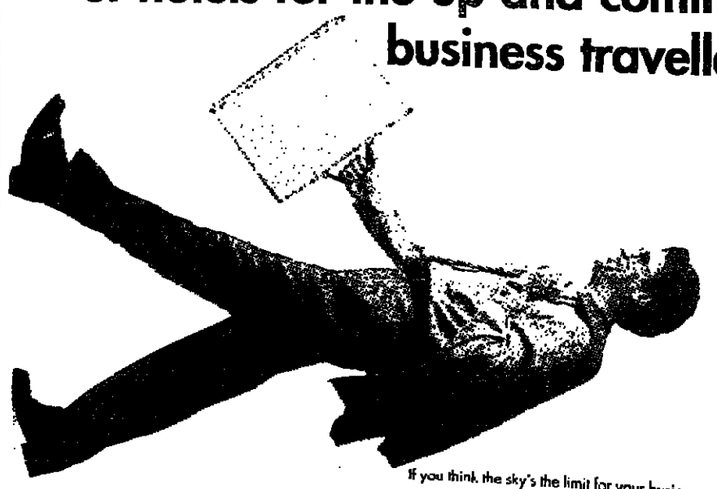
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Chechens prepare for siege as talks fail

FROM ANATOL LIEVEN IN GROZNY

TALKS between the Russian Government and Chechenia ended in failure yesterday as President Dudayev, the rebel region's leader, declared on television that his people would have to fight to the death.

As he did so, Chechen forces for the first time shot down a Russian military helicopter and killed two of its crew.

Most Russian forces in Chechenia remained stationary yesterday, but two of the three Russian columns which entered the republic on Sunday have linked up about 12 miles north of the capital, Grozny.

A senior Russian officer told a Reuters photographer that an attack on Grozny was imminent. He said that even if the Russian forces did not attack the city centre, they would surround it and destroy Chechen defences on the outskirts. Towards evening yesterday, rocket attacks on Chechen positions north of Grozny greatly intensified. At intervals of less than a minute, the immense rumble of Grad rockets exploding shook the city centre. Eventually, the population began to ignore them.

In his television address, General Dudayev said: "All the proposals put forward by the Russian delegation were a trick...The enemy is the enemy, and should be fought to the death, to the death". He said that the leaders of other north Caucasian republics which had failed to help Chechenia were cowards who should be overthrown by their own people.

About 20 miles west of Grozny, Chechen fighters put their leader's words into effect when they shot down a Russian military helicopter. The aircraft crash-landed and two of the crew were shot dead as they tried to run away. A third was wounded and taken prisoner. When we reached the scene three hours later, the helicopter, its cockpit stained with blood, was by the roadside being gradually pulled to pieces by a crowd of Chechen youths. A few older men tried to restrain them: "We can fly it ourselves," one of shouted.

About six miles further west, a crowd of Chechen men were performing a religious ceremony, the *zikr*, in full view of a dug-in line of Russian tanks. Their deep droning chant dimly reached the ears of the Russian soldiers. The Chechens said they were praying for peace, but the noises they made had a very martial sound to them.

A truce between the western Russian column and the Chechens in the sector held throughout the day. Surprisingly, the Russians did not react to the loss of their helicopter, nor to assiduous attempts to undermine the morale of their soldiers.

We watched as a dignified old man, Emisha Guchigov, a highly decorated veteran of the Second World War, set off for the Russian lines. "I believe I can find a common language with the Russian soldiers," he said. All the same, I noticed that he deposited his gold watch, ring and various other valuables with a friend before setting out.

Back along the road to Grozny, Chechens worked into the night to strengthen their barricades, using a crane to lift huge concrete blocks into place. At the Chechen post of Shaami-Yurt, a pile of apparently disgarded bottles were revealed as petrol bombs.

In Grozny, the authorities are strengthening bomb shelters and laying in food for what could be a long siege. Wives and children are being sent to relatives in the countryside. Many people are already going hungry, and the number of beggars is multiplying.



Chechen troops, fearing an explosion, flee a Russian MI-8 helicopter they had just brought down. Two crew members were shot dead

Attack reveals flaws in Russian armed forces

FROM RICHARD BEESTON IN MOSCOW

RUSSIA'S three-day armoured attack on Chechenia has exposed serious flaws in Moscow's military machine. Contradictory orders, poor morale and a lack of resources have hampered operations.

Although the attack was the biggest military operation by the Kremlin since the invasion of Afghanistan 15 years ago, today's Russian army is a poor shadow of the Soviet armed forces, once the world's most powerful fighting machine.

In the first days of the Chechenia operation it has become clear that there is still confusion over who is actually in command of the three-pronged thrust on Grozny, the Chechen capital. At the same time, soldiers have shown little appetite for their mission.

Pavel Felgenhauer, a respected defence correspondent for the *Sevodnya* daily newspaper, estimated the Russian force deployed in Chechenia at 10,000 men. He added, however, that troop strength was so depleted in the army generally that soldiers had to be drafted in from several different units to make up the numbers. "These task forces were amalgamated hastily, and the troops are mostly combat novices, especially the Interior Ministry forces," he said yesterday.

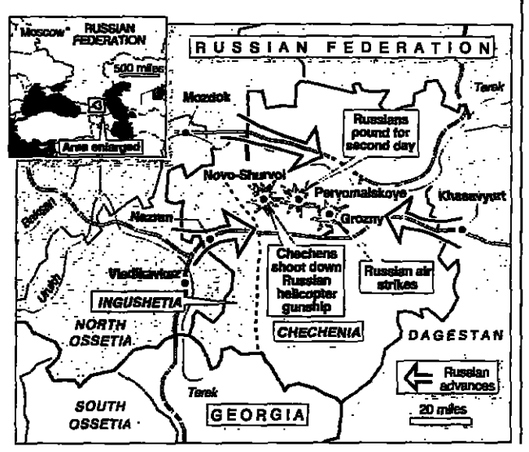
Compounding the confusion on the ground is the strong sense that there is no clear chain of command for the attacking troops. In theory, President Yeltsin, as commander-in-chief, is ultimately responsible for the operation, although he has put Oleg Soskovets, his First Deputy Prime Minister, in control. Beneath him are General Pavel Grachev, the Defence Minister, Viktor Yerin, the Interior Minister, and Sergei Stepashin, Head of Counter-Intelligence, all of whom have separate forces in the field.

The air of chaos was best summed up on Tuesday when one of the Russian armoured columns under the command of General Ivan Babichev agreed to halt its advance when confronted by Chechen protesters blocking its progress. A few miles away, however, a separate column was engaged in an artillery duel with other Chechens. To the east, a third column was still trying to negotiate the release of some Russian prisoners who had been dragged out of their armoured vehicles by peasants on the first day of the attack. Troop morale has not been helped by public criticism of the operation by senior generals. Just days before Sunday's dawn invasion, Georgi Kondratyev, the Deputy Defence Minister, said that the Chechen problem could not be resolved militarily and urged the Kremlin to negotiate with President Dudayev, the Chechen leader.

After the assault began, General Aleksandr Lebed, the army's most respected commander, dismissed the operation as "stupidity and foolishness". The soldiers sent to the breakaway republic were "snivellers and untrained kids", he said.

The army's poor performance so far has raised further doubts about its ability to fight a guerrilla war in Chechenia once the conventional battle is over and the Chechen fighters have gone underground. Military experts said the Russian generals had ignored their own history, particularly the golden rule of Russian warfare: never launch an offensive at the beginning of winter.

In 1844, Nicholas I ordered Mikhail Vorontsov, the Russian Viceroy in the Caucasus, to lead the Fifth Corps into Chechenia, where it was cut off and defeated by Chechen fighters and their neighbouring allies.



Nato plans for Bosnia pullout

FROM GEORGE BROCK IN BRUSSELS

NATO Defence Ministers reached an uneasy truce last night over the future of United Nations soldiers in Bosnia as they played down talk of a pullout, while preparing plans for the safe withdrawal of the 23,000-strong force.

The ministers agreed that the military chiefs of the 18 UN states with troops in Bosnia would meet on Monday in The Hague to sift ideas for strengthening Unprofor, the UN Protection Force, against Serb action.

The French Government, not represented at the Nato meeting, has suggested that fresh attempts be made to secure the road from Sarajevo to Split, to protect Sarajevo airport and to regroup UN soldiers into larger units. America has also floated ideas that local Nato commanders be given new rules of engagement to give them greater freedom of action.

Malcolm Rifkind, the Defence Secretary, said last night that he had not voiced opposition to any new suggestions but said that none of them had been evaluated by military officers. He made no commitment to send any more British troops and hinted that none would be available.

"You don't just announce an idea," Mr Rifkind said of the French and American proposals. "What we want is professional advice about whether they will work."

American officials claimed yesterday that discussions had shifted away from arguments over withdrawal to debate over "the best means to make it possible for Unprofor to stay". One senior American source said that there had been a "significant shift" in attitude since President Clinton last week promised up to 25,000 American ground troops to protect any Unprofor withdrawal.

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Britain denies it will impose direct rule on Gibraltar

BY MICHAEL BINYON, DIPLOMATIC EDITOR

STUNG by reports that it is considering using reserve powers to force Gibraltar to enact European Union directives, the British Government denied yesterday that it had issued an ultimatum to the colony.

John Major told Parliament on Tuesday that Britain had no intention of deviating from the commitments made to the people of Gibraltar in the 1969 constitution. "The commitment will remain," he said.

He also called on Spain to immediately stop the secondary border controls imposed on travellers crossing to and from Gibraltar. He added that Britain had made its concern clear to Madrid.

Nevertheless, the Foreign Office confirmed yesterday that Douglas Hurd, the Foreign Secretary, had summoned Joe Bossano, the Gibraltar Chief Minister, to London in September and had handed him a list of measures, said to number 51, that Britain insists must be enacted into local law. The measures concern such areas as health and financial services, but also deal with EU and international legislation on smuggling and money laundering.

David Davis, the Foreign Office Minister with responsibility for Gibraltar, yesterday telephoned Mr Bossano to deny that Britain had set the end of the month as a deadline or that Whitehall was contemplating imposing direct rule under the constitution. A spokesman said Mr Davis had emphasised that progress in enacting the package should be by co-operation, not confrontration. The spokesman added, however, that Mr Davis had also made clear that Britain expected tough new measures against drug smuggling and money laundering to be on the Gibraltar statute book within weeks.

Gibraltar reacted angrily yesterday to reports that it had risked direct rule by its foot-dragging in implementing EU legislation. "There is absolutely no truth in the allegatiuons that Gibraltar is reluctant to implement directives on money laundering," a government statement said. "Nor is there any basis for saying that the Financial Services Commission is failing to do its job in regulating and supervising financial institutions."

Albert Poggio, Gibraltar's representative in London, said yesterday Gibraltarians were "flabbergasted" by talk of direct rule. They suspected this was a Foreign Office attempt to undermine Mr Bossano's administration because Britain was angered by his demand for self-determination, which it was not prepared to grant.

Mr Poggio said the deadline had clearly been imposed on Britain by the European Commission, which had put pressure on London to enforce the new measures. He said the only reason for delay in enacting the legislation was the amount of work to be done.

The Foreign Office admitted that it had been discussing the difficulty of implementing the measures since February. In September Britain sent a legal adviser to help draft the necessary laws.

Diplomatic sources confirmed yesterday that Spain hoped Britain would crack down hard on Gibraltar over smuggling and money-laundering because this would be extremely unpopular in the colony and would alienate Gibraltarians from Britain. That would be a key victory for Spain in the run-up to next week's London talks between Mr Hurd and Javier Solana, the Spanish Foreign Minister.

Under the 1969 constitution, Britain has granted a wide measure of self-government to Gibraltar, but is ultimately responsible for the colony's compliance with international treaties and legislation. An official said that although Britain had a Governor in Gibraltar, it could not keep track of all domestic affairs.

Nicholas Bethell, page 18
Leading article, page 19



Cars entering and leaving Gibraltar are subject to much stricter checks as the Spanish authorities crack down on smuggling

Spain to confront Hurd with smuggling dossier

FROM EDWARD OWEN IN MADRID

SPAIN is to present a dossier on smuggling and money-laundering in Gibraltar to Douglas Hurd, the Foreign Secretary, at his meeting next week with Javier Solana, the Spanish Foreign Minister.

"At least 1,000 people are working full time in smuggling out of a local population of 20,000," a Spanish Foreign Ministry source claimed. "They use 200 launches, of which 30 per cent are dedicated to both drugs and tobacco." According to a report compiled last year by a British civil servant, 20 per cent of Gibraltar's GNP and tax revenue comes from smuggling. The official said smuggling was so widespread that official figures were no longer published.

"Gibraltar's governor has only to look out of his window to see the launches. At night he can hear them. Much of the hashish eventually goes to Britain and the profits are laundered by Gibraltar banks. Whose interests does he represent?" the ministry source asked.

The Spanish tobacco monopoly, Tabacalera, calculates that this year it will lose at least £52 million in sales and the Government will lose £100 million in taxes as a result of Gibraltarians smuggling cigarettes to Spanish beaches.

The Spanish Government insists that its complaint about Gibraltar's illicit trafficking is not necessarily connected to negotiations on the future of the Rock. "We consider it the obligation of the United Kingdom to co-operate," a spokesman said.

Patten woos Tokyo as Hong Kong ally

FROM GWEN ROBINSON IN TOKYO

CHRIS PATTEN, the Governor of Hong Kong, yesterday received a warm welcome and polite attention — but little more — on the first day of a visit to Japan. The trip is clearly aimed at drumming up support for Britain's stance on the transfer of Hong Kong to Chinese sovereignty in 1997.

Mr Patten began his four-day visit as British and Chinese negotiators met in London for the 31st session of joint talks on Hong Kong's transfer to China.

A Japanese commentator noted that Peking appeared to be hardening its stance on key issues in the transfer arrangements. "London seems to be looking for all the friends it can get on the Hong Kong issue — and in Japan's case, a friend with influence in Peking," he said.

Yesterday, Mr Patten raised Hong Kong's problems and prospects with Tomiichi Murayama, the Prime Minister. Government ministers, opposition politicians and business leaders. In the next two days, he will meet the Emperor and Empress; the Finance and International Trade Ministers; Yasuhiro Nakasone, a former prime minister, and Toshiki Kaifu, also a former prime minister and current leader of the opposition.

Mr Patten told Mr Murayama yesterday that Britain and China "have some gaps in understanding" over the transfer of Hong Kong's sovereignty. According to Japanese officials, Mr Murayama agreed with Britain's position on the need for China to continue economic reforms and maintain its open door policy to ensure Hong Kong's stability after 1997.

In talks with Yohei Kono, the Foreign Minister, Mr Patten urged Japan to maintain its economic interest in Hong Kong. Mr Kono agreed that a smooth transfer of Hong Kong was important for Asia and the world. He noted that there were about 2,000 Japanese companies and about 70 banks doing business in Hong Kong, and these were likely to remain.

Stray pets 'killed for fur' in Ukraine

BY NICK NUTTALL, ENVIRONMENT CORRESPONDENT

STRAY pets in Ukraine are being clubbed to death, gassed or poisoned in their thousands to supply a thriving fur trade in cat and dog skins.

The claim is made in a report published today by British and Swiss animal welfare campaigners after an investigation in Kiev and Odessa.

The investigators, from the World Society for the Protection of Animals, based in London, claim the slaughter of strays and the skin trade is being tacitly supported by local authorities who have set "kill quotas". People in Odessa are paid cash for catching strays, resulting in 14,000 cats and 8,000 dogs being killed each year.

In Kiev, individuals can make 30 pence a skin and the trade is neither regulated nor controlled, resulting in many pets being killed along with strays. The carcasses are sold as food for pets and mink farms or to soap makers.

Janice Cox, the society's regional director for Eastern Europe, said yesterday: "We find this behaviour utterly unacceptable, particularly when it ignores existing effective and humane methods of stray control."

The society, which is working with the World Health Organisation, has drafted a stray dog programme to be presented to the Council of Europe's pet animal convention next year.

Ukraine's methods of dealing with strays highlights a growing problem in the former Soviet Union and Eastern Europe, where uncontrolled breeding and neglect has led to a population boom in dogs and cats. The society is urging former Eastern bloc countries to adopt British-style neutering and registration.



A dealer sells dog pelts in a Ukrainian market

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• 3 Movie channels with over 1000 different movies a year
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• 24hr news, music and soap
• Sky Travel Service saving you £100's on holidays
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Angry Kohl turns on critical MEPs

FROM WOLFGANG MÜNCHAU IN STRASBOURG

HELMUT KOHL, the German Chancellor, yesterday launched an unprecedented attack on the European Parliament after facing a barrage of criticism from MEPs over his country's presidency of the European Union.

Herr Kohl, usually a vociferous supporter of the parliament, rejected claims that the six-month presidency, which ends next month, was "thin on substance".

"If they could see this empty room, people would be horrified," he said, noting that only about 100 of the 567 MEPs were present. The Chancellor was presenting an end-of-presidency report and an account of last week's EU summit in Essen.

The row began when Pauline Green, the leader of the Socialist majority group, said: "Although we recognise that during the Essen summit there was the gloss of success put on these issues, in fact the results have been thin in terms of substance."

She accused Herr Kohl of putting his own electoral concerns above EU business by keeping an anti-poverty programme off the agenda. "We won't wait six months to criticise if the domestic agenda interferes with the priorities for Europe. We will not let the European Union be held hostage because of domestic concerns."

Other Socialist MEPs criticised the Chancellor for lack of progress on unemployment, the failure to establish a convention for the Europol police agency, and for ducking the question of reform of the common agricultural policy (CAP) and the EU's structural funds as a precursor to further enlargement.

Herr Kohl, looking rattled, cast aside his prepared speech and said: "I don't know of anybody in this House who wants to get rid of the CAP and simply open all the borders. You may say this here, but you would not dare tell this to your constituents."

He criticised MEPs for failing to see the historic significance of EU enlargement, adding that the presence of six Central and East European leaders at the Essen summit amounted to "a dramatic climax of my political life".

He dismissed a criticism by Mrs Green, who said that the Germans and French should have swapped their EU presidencies to prevent domestic elections campaigns interfering with European business. Herr Kohl said that no European government, especially a Socialist-led one, would tamper with the rota of EU presidencies.

In response to a criticism over Bosnian refugees from Gijs de Vries, the leader of the liberal faction, the Chancellor said that Germany had taken in 400,000, twice as many as the rest of the EU together.

Yesterday's exchange could prove to be a strategic mistake by an increasingly rebellious European Parliament, especially since Herr Kohl is one of the few leaders who openly advocates greater powers for MEPs and wants this included in the 1996 inter-governmental conference. However, the debate implies that the parliament has emerged as a more prominent forum for political debate.



Herr Kohl listens to criticism of Bonn's EU presidency in Strasbourg yesterday

Macedonian police move in to close Albanian university

BY MISHA GLENNY

THE fragile stability of Macedonia was rocked yesterday as tension between the majority Slav Macedonians and ethnic Albanians rose sharply. A large force of police was sent to Tetovo, the centre of the country's Albanian minority, to prevent moves aimed at establishing an Albanian university in the town.

According to Artan Skenderi, a local journalist, the police destroyed part of the building designated by the Albanian organising committee to house the university. They confiscated equipment and film from independent television stations in Tetovo and arrested Fadil Sulejmani, the head of the university organising committee.

Late on Monday the Government issued a statement saying that the attempt to found a university in Tetovo was unconstitutional. It added that it would undertake all necessary measures to prevent an inaugural ceremony from taking place on Saturday. Yesterday's police action was interpreted by diplomats as an attempt to pre-empt the weekend's events.

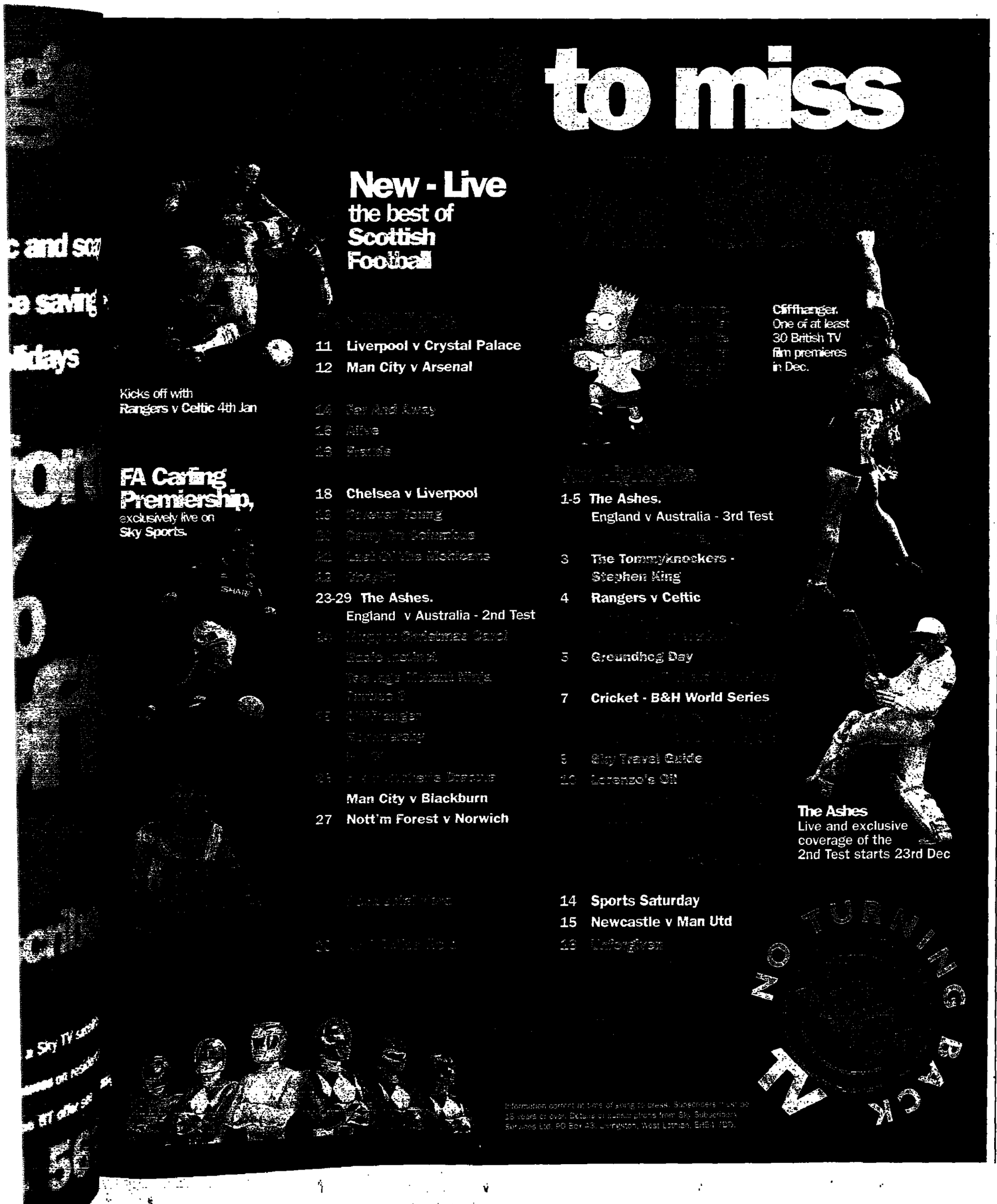
The Government in the capital, Skopje, argues that the project was unconstitutional because the organisers have not put the proposal to the education authorities. Albanians have complained for a long time that the Macedonian education system discriminates against them and that only 2 to 3 per cent of students at the country's two universities are Albanian, although ethnic Albanians make up 20 to 30 per cent of the population.

"This is a very real problem which could have serious consequences if it is not brought under control," a Western diplomat said, adding: "I am sending hard-hitting reports back home and the reaction is as though this is something quaint or amusing. It is not, it is dangerous."

Mr Skenderi said in Tetovo: "The tension here is enormous and the situation as a whole has become very grave." By the afternoon about 200 Albanians had gathered outside the building to protest against its destruction, but there were no reports of violence. All three main Albanian political parties in Tetovo were in emergency session throughout the day.

There are fears that a breakdown in relations between the ethnic Albanians and Macedonians could lead to the collapse of the Macedonian state and increase the possibility of war in the region.

Macedonia was the only republic in the former Yugoslavia which succeeded in leaving the federation without a bullet being fired. It also persuaded the Serb-dominated Yugoslav army to leave without any discord.



WORLD IN SUMMARY

French Alps hit by quake

Grenoble: The biggest earthquake in the region for 30 years hit the French Alps yesterday, but caused no serious damage. Chimneys were reported to have fallen in mountain villages after the earthquake, measuring between 4.5 and 5 on the Richter scale. Aftershocks are expected in the next few days.

The earthquake was also felt in Geneva, Lyons and the Ardeche region to the north. The epicentre was north of the ski resort of La Clusaz in the northern French Alps.

Damage in the region, just preparing for the skiing season, was relatively minor because it is sparsely inhabited and contains few large buildings, experts said. *(AFP)*

Tapie made bankrupt

Paris: Bernard Tapie, the French politician and tycoon, was declared personally bankrupt yesterday and cannot now hold or stand for elected office for five years. He must therefore relinquish his seats in the French and European parliaments.

The Paris commercial court ruled that M Tapie, beleaguered for months by legal woes arising from his crumbling business empire, was unable to cover the debts of two companies for which he is financially liable. *(AP)*

Prosecutor unbanned

Curno: Antonio Di Pietro, Italy's most famous prosecutor, has a new case: someone stole his wedding banns. Mario Bianchi, the mayor of this town, said that the notice of Signor Di Pietro's intended marriage to Susanna Mazzolení, his longtime companion, was taken off a wall at the town hall on Tuesday. Police said it was probably taken by a souvenir hunter. *(AP)*

Leader's monopoly of Italian TV at risk

FROM JOHN PHILLIPS IN ROME

SILVIO BERLUSCONI'S embattled Government lost a key parliamentary vote threatening his television interests yesterday as Italians reacted sceptically to the Prime Minister's bluster after a marathon interrogation by anti-corruption magistrates.

The erstwhile Northern League allies of the media tycoon joined forces with the opposition former communist Democratic Party of the Left (PDS) and the centrist Italian Popular Party (PPI) to allow the creation in the Chamber of Deputies of a committee to oversee the reorganisation of the distribution of television channels.

This is a measure that is likely to jeopardise the virtual monopoly that Signor Berlusconi, 57, enjoys over private television through the three channels he controls.

There were angry scenes at the parliament building as MPs from the Prime Minister's Forza Italia grouping and the neo-Facist-led National Alliance, his most faithful allies, accused Irene Pivetti, the Speaker, who is a member of the Northern League, of bending the rules by refusing to hold an open rollcall vote to push through the television measure.

Signora Pivetti was greeted with cries of "resign, resign" from the Government benches after she insisted on using a secret vote, which is less controllable by party whips. The Government also accused her of refusing to allow its side to make summing-up speeches opposing the committee.

The clash was the latest sign that Umberto Bossi, the League leader, may be serious in his theat to initiate a political crisis before Christmas to usher in a new government that very likely would be headed by Signora Pivetti. The newspaper *La Voce* said yesterday that she had the support of President Scalfaro and the Vatican.

Mussolini mistress 'raped by partisans'

BY JOHN PHILLIPS

ITALY'S neo-Fascists yesterday sought to capitalise on a controversial television series about the Second World War by claiming that Clara Petacci, Benito Mussolini's mistress, was raped by left-wing partisans before being shot.

On Tuesday an episode of *Combat Film*, featuring footage from Pentagon archives shot by US Army cameramen, included film of the bodies of Mussolini and Petacci and of an autopsy performed on the dictator. In a subsequent debate Giulio Caradonna, a former neo-Fascist MP, claimed that the history of the couple's fate had been distorted by left-wing historians.

Signor Caradonna, who was a supporter of Mussolini's last-ditch Salo republic in northern Italy, said: "One of the terrible details is that Petacci was raped before she was killed."

The *Combat Film* series sparked outrage earlier this year when it showed alleged Fascist spies dying in front of an American firing squad.

The RAI has been accused of whipping up nostalgia for Fascism at a time when the neo-Fascist-led National Alliance has entered government for the first time.

Auditors call for $4m refund from Clinton campaign

FROM MARTIN FLETCHER IN WASHINGTON

FEDERAL auditors have recommended that President Clinton's 1992 presidential campaign organisation be ordered to repay a record $4.1 million (£2.6 million) in taxpayers' money to the Government. They say the campaign was not entitled to the cash.

The auditors' recommendation was being reviewed by the Federal Election Commission yesterday. If upheld, it would embarrass Mr Clinton further at a time when the Whitewater affair is drawing attention to the dubious financing of his campaigns for the governorship of Arkansas.

The auditors want Mr Clinton's campaign to repay $3.4 million that he received in federal matching funds during the Democratic primaries. They say he violated campaign finance legislation by using only those funds, and not the private donations they matched, to pay off his primary debts once nominated. The auditors also question expenses Mr Clinton claimed during the presidential election proper.

These include $608,857 in payments to an old Arkansas friend and political ally who provided computer equipment and consultancy services, $37,500 for unexplained work to a lawyer at Mr Clinton's former law firm, expenses and bonuses paid to senior campaign aides, $34,764 for two "lost" rental cars, $13,424 for lost radios, and $2,129 for parking tickets. The Clinton campaign is disputing the auditors' findings.

In a separate development, Alfonse D'Amato, the new Republican chairman of the Senate banking committee, who has been the Clintons' leading Whitewater scourge, has postponed his planned hearings into the scandal lest they impede the investigations of Kenneth Starr, the Whitewater special prosecutor. This could prove bad news for Mr Clinton because it means the hearings will very probably spill over into 1996, presidential election year.

It was also announced yesterday that the Republicans have chosen San Diego, California, as the site of their 1996 convention, casting a further shadow over Mr Clinton's re-election hopes. The venue should boost the Republican presidential nominee in America's largest state, which provides a fifth of the electoral college votes needed to win the White House.

Also yesterday, the eve of Mr Clinton's Oval Office address to the nation tonight, economists attacked his expected entry into what is rapidly becoming a tax-cut derby with a promise of new reliefs for the middle class. They said cuts made no economic sense when interest rates were being raised to curb inflation.



Palestinians attack an Israeli reserve soldier in the West Bank town of Ramallah yesterday. The man was eventually rescued by border guards

Israelis attacked as Hamas holds rally

FROM ASSOCIATED PRESS IN DEIR AL-BALAH, GAZA STRIP

FOUR Israeli soldiers and a Palestinian were injured in separate incidents yesterday, the seventh anniversary of the militant Islamic opposition movement, Hamas.

Security services were put on special alert. In its battle against the peace plan between Israel and the Palestine Liberation Organisation, Hamas has claimed a series of attacks against Israelis.

In Ramallah, a reserve soldier made a wrong turn and found himself among hostile youths who attacked him in his car. Near the West Bank town of Tulkarm, two Israeli soldiers were slightly injured when they drove over a roadside bomb, the army said. In the Gaza Strip, a Palestinian stabbed a soldier at a look-out post near the Jewish settlement Ganei Tal. Israeli troops opened fire, wounding the assailant in the legs.

US crash renews commuter flight fear

FROM BEN MACINTYRE IN NEW YORK

THE crash of a British-made aircraft in rain and thick fog in North Carolina on Tuesday night, killing 15 people on board, has prompted renewed fears about the safety of commuter air travel in the United States.

American Eagle flight 3379, a British Aerospace Jetstream Super 31, was about to land after a flight from Greensboro when it came down in a wooded area three miles from Raleigh-Durham airport and broke into two sections.

It was the second fatal crash involving an American Eagle flight in the past six weeks. Of the 279 aircraft in the airline's fleet, 54 are twin-engine turboprops with 19 passenger seats of the type in Tuesday's accident. They began service in 1989.

"We have complete confidence in this aircraft," Al Becker, an American Eagle official, said, pointing out that the crash was the airline's first involving a Jetstream. "At this point no one has the slightest notion of what caused this."

On October 31, an American Eagle ATR-72 aircraft crashed in Roselawn, Indiana, killing all 68 people on board. That crash is still being investigated, but ice on the wings is suspected as the cause. Last Friday the Government banned that aircraft type from flying in freezing weather and American Eagle, which is affiliated to American Airlines and is the busiest commuter airline in the country, grounded its fleet of 41 ATR aircraft.

Seven survivors were found after Tuesday's crash, but two died in hospital later. Three of the remaining five are in a critical condition, while the other two are suffering from "extensive trauma".

The flight data recorder has been retrieved from the wreckage and the National Transportation Safety Board and the Federal Aviation Administration are investigating. The plane was delivered new to the airline on January 1, 1991.

Hawaii outlaws smoking on beach

BY BEN MACINTYRE

IN AN apparent effort to drive American smokers into the sea once and for all, Hawaiian lawmakers have banned smoking on a beach.

Anyone lighting up at Honolulu's Hanauma Bay, a tourist beach which has about 1.5 million visitors a year, now faces a $25 (£16) fine in addition to the social ostracism already endemic in every American state.

Since Hawaii's beaches are constantly wafted by warm air currents, according to the tourist brochures, the problem is one of littering rather than the health dangers posed by passive smoking.

Anti-smokers say that cigarette butts are polluting water and sand at the beach. But even smokers who take their own ashtrays are liable to prosecution.

John Henry Felix, a city councillor and sponsor of the Bill banning beach smoking, claims that fish have started developing tumours as a result of the cigarette ends washed into the ocean — possibly the first case of aquatic passive smoking.

Hanauma Bay is the first beach in the world to outlaw smoking and the council is now considering whether to extend the ban to Hawaii's Waikiki beach.

Since the law came into effect, most of those fined for smoking have been Japanese tourists who either cannot, or will not, understand the no-smoking signs.

In a separate development, a judge in Miami has ruled that 25 air stewards can sue tobacco companies, the first class-action suit over the dangers of passive smoking. The stewards are seeking more than $1 billion from eight tobacco companies for health problems allegedly related to inhaling cigarette smoke during flights.

The American Lung Association hailed the ruling as "a significant step in protecting the rights and needs of non-smokers".

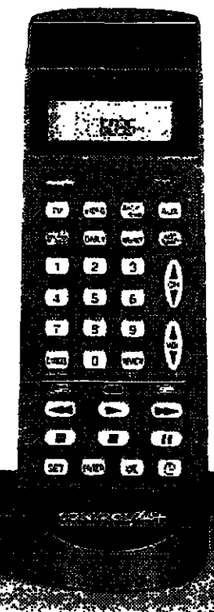
McGovern daughter dies

Madison, Wisconsin: Theresa McGovern, 45, daughter of George McGovern, the former Democratic presidential candidate, was found dead in the snow behind an industrial building here.

There was no sign of foul play, and she had apparently died of exposure, police said. She had been living in the Madison area since March and a deputy county coroner said she had had a history of alcoholism.

Mr McGovern, a former South Dakota Senator, won the Democratic presidential nomination in 1972 but lost to Richard Nixon. He has three other daughters and a son. *(Reuter)*

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UN troops launch raid to detain Hutu militiamen

BY SAM KILEY, AFRICA CORRESPONDENT

UNITED NATIONS troops swept through Rwanda's biggest Hutu refugee camp yesterday in a secretly planned dawn raid aimed at arresting extremist militiamen and seizing their weapons.

The troops' first blow against the militia was struck after months of criticism of the UN for failing to act during the mass murder of Tutsis in April, and for stalling over plans to send peacekeepers into Hutu refugee camps outside Rwanda where ordinary citizens are being prevented from returning home by the militia.

Yesterday, before the estimated 130,000 refugees camped under plastic sheets had risen to collect their food rations, about 1,000 UN troops, mainly from African countries, raided Kibeho camp while members of the Tutsi-dominated Rwandan Patriotic Army sealed off all exits from the area.

Aid workers were caught off guard by the operation, which is expected to last two days, and said they feared that the move might cause an exodus of the refugees into neighbouring Burundi.

John McGrath, an Oxfam official, said: "There is nothing wrong with the principle. But unless things are done very subtly, there could be a huge wave of Hutus fleeing into Burundi, which is already overburdened with refugees."

The surprise military operation in Kibeho came as the UN Security Council was beginning to lose enthusiasm for the proposal of Boutros Boutros Ghali, the UN Secretary-General, to send troops into Hutu refugee camps in Zaire and Rwanda. Yesterday, Abdul Kubia, the deputy head of the UN in Rwanda, said that the move could serve as a model for future UN operations against the Hutu militia.

The UN troops, backed by armoured personnel carriers, searched for weapons and carried a list of about 400 leaders and alleged killers whom they have orders to detain.

Dr Kubia said: "There has been an unacceptable rise in the number of atrocities carried out by known militiamen who have infiltrated the camps and kill people who want to return to their farms. The aim of the operation is to separate these people from the rest of the population so that we can create an environment free of intimidation and people can go home.

"I do not think that there will be a movement of refugees out of the country after this; we expect them to go home once they are freed from terror."

Hutu militia groups are well established in Hutu refugee camps inside and outside Rwanda. They want the camps to remain depopulated so that the new Government, dominated by the Rwandan Patriotic Front, has a country but few people to govern.

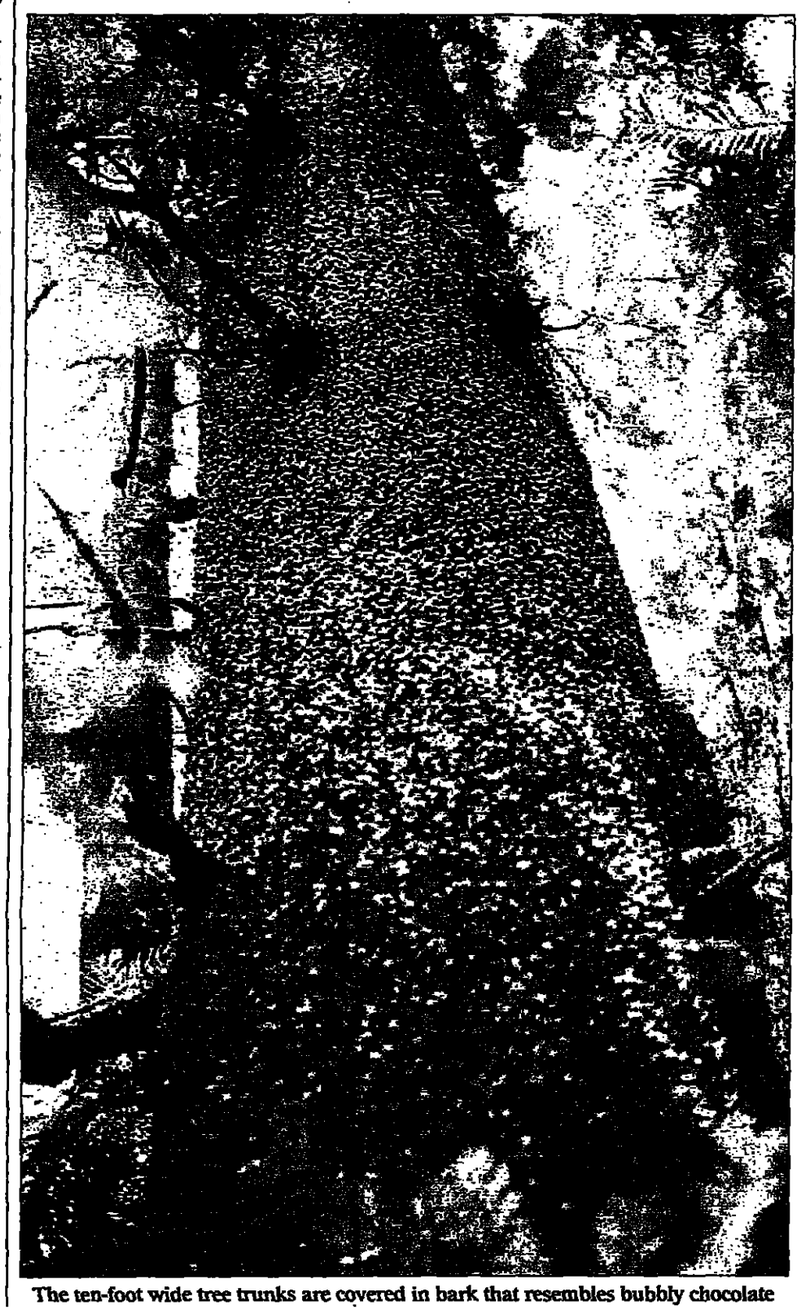
They have also been accused by the United Nations High Commissioner for Refugees of artificially inflating the numbers of refugees then stealing and stockpiling the extra food for use in insurgency raids against the new Government.

The Kigali administration, which drove the Hutu extremists from power in June, has strived to achieve an ethnic balance in distributing cabinet posts to Hutus, including the presidency and the premiership. But it has refused to negotiate with members of the old order whom it described as a "clique of murderers".

This tree was believed to have been extinct for 150m years



Ken Hill, an Australian botanist, examines leaves and fossils from Wollemi pines, the top of which, right, grow to about 120ft high



The ten-foot wide tree trunks are covered in bark that resembles bubbly chocolate

Jurassic era relics found in remote Australian forest

FROM ROGER MAYNARD IN SYDNEY

A LIVING fossil, which dates back 150 million years, has been found in a remote Australian rainforest.

Scientists at Sydney's Royal Botanic Gardens yesterday announced what they believe to be one of the most important discoveries of its kind this century.

Clearly overwhelmed by the significance, Professor Carrick Chambers, director of the Gardens, said: "The discovery is the equivalent of finding a small dinosaur still alive on earth."

The Wollemi pine, named after the national park in which it has lived undetected, possibly since the Jurassic period, lies in an isolated gorge in the middle of 1¼ million acres of bushland in the Blue Mountains about 120 miles west of Sydney.

David Noble, a project officer with Australia's National Parks and Wildlife Service, was on a weekend bush walk in August when he abseilled into the 1,800ft gorge. Amid the dense vegetation was a group of 42 trees, the like of which he had never seen. More than 120ft tall with a ten-foot girth, they had cones on the top and and a bubbly bark. Their exact location is being kept secret to protect them.

Mr Noble compared the trunks' nobbly surfaces to a children's breakfast cereal. "It's as if you had a tree trunk and just sprayed it with Coco Pops," he said.

At first he thought the trees might have been introduced by seed dropped by birds. But after extensive research and examination by experts, the Wollemi pine was formally declared a new genus — the scientific classification used to embrace a group of similar species. The only trees anything like them were found in fossils deposited in prehistoric times.

Dr Barbara Briggs, scientific director of the Royal Botanic Gardens in Sydney, said: "It really is a living fossil. It's not only a new species but a new genus and the last of a group that goes back well into the Jurassic times."It links the history of our flora to the time before Australia was a continent of its own."

Dr Briggs hailed it as one of Australia's most outstanding scientific discoveries of the century, comparable to the living fossil finds of the dawn redwood tree in China in 1944, and the coelacanth fish in 1938 off Madagascar.

The Royal Botanic Gardens, the New South Wales government and the National Parks and Wildlife Service yesterday jointly announced that the Wollemi pine is a newly discovered genus.

"In one way it will be our own Christmas tree. It's been discovered at Christmas [and] it's a conifer. It's going to be the Australian Christmas tree," said Chris Hartcher, the Environment Minister for New South Wales.

Now scientists will try to propagate the species in case collectors attempt to steal the seeds or a natural disaster, like a bushfire, kills the trees.

Not that many people are likely to discover the exact location, which can be reached only after several hours of walking through almost impenetrable bush. The valley where the Wollemi pine has survived 150 million years of climatic change is likely to stay that way.

Soldiers 'strangled' Haile Selassie

FROM REUTER IN ADDIS ABABA

HAILE SELASSIE was strangled in his bed by the Ethiopian Marxist army officers who overthrew him and are rently on trial for the murder of thousands of people, a court heard yesterday.

Lawyers said this was the first official account of how the emperor died. Judges reading charges of genocide and murder on the second day of trials against 67 former members of Mengistu Haile Mariam's derg [military junta] said they had met on August 23, 1975: "... And with complete premeditation resolved that His Imperial Majesty Haile Selassie sould be strangled because he was head of the feudal system. He was so strangled on August 26, 1975 in his bed most cruelly."

It had been widely believed that the frail, 82-year-old emperor was suffocated with a pillow by an assassin sent by the derg. But the charges suggested that the assassination order was contained in an official derg document.

"We suspected there was evidence for this all along but we needed to hear it in court," said Teshome Gabre-Mariam Bokan, lawyer for the Royal Family and former Attorney-General.

The murder of Haile Selassie is among more than 2,000 killings and disappearances alleged to have been ordered by the derg members, who face the death penalty.

Lieutenant-Colonel Mengistu fled to Zimbabwe three years ago and he and 20 others are being tried in absentia.

Judges are working through a 269 pages of charges that record the deaths of members of the imperial Government and rival Marxist groups who died in the "Red Terror" pogroms.

The prosecution has compiled 300,000 pages of documentary evidence, much of it from captured archives, plus videotape of torture.

Diplomats said that as long as charges implied the death penalty it was unlikely that Lieutenant-Colonel Mengistu and others in exile, including three of his deputies taking refuge in the Italian Embassy in Addis Ababa, would be extradited.

Fraud link blow for Peking

FROM JONATHAN MIRSKY IN HONG KONG

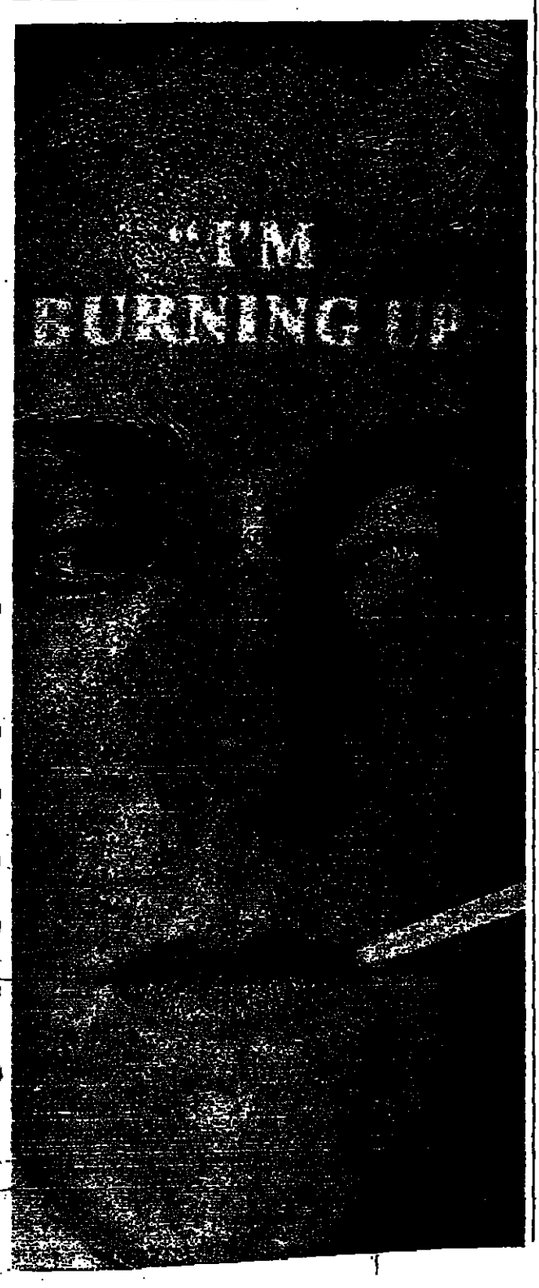
THE Peking Government is likely to be severely embarrassed by an announcement that a publicly-listed Hong Kong company, chaired by a former Politburo member's son, is to be wound up.

Yao Mingwei, son of Yao Yilin, a former Deputy Prime Minister and Politburo leader who died on Sunday, became chairman of the MKI Corporation last week.

The company, which has announced losses of more than £10 million, will be wound up in the New Year if the High Court approves the sale of its assets.

A spokesman for the Hong Kong Securities and Futures Commission said: "We have reason to believe fraud and malfeasance are involved."

Mr Yao, who is in Peking for his father's funeral, is reported by his secretary at the company "to feel he was tricked." MKI was involved in joint ventures with Chinese flour mills and Rolls-Royce, and was the regional distributor of Havana cigars.



Indian lynch mob hangs villager for illicit affair

FROM CHRISTOPHER THOMAS IN DELHI

INDIAN police are investigating the lynching of a man in a remote village for having sex with his girlfriend.

The killing highlights the vast differences in attitudes between cities and rural areas. Educated, urban India is launching satellites, building computers and becoming liberal about sex, while the countryside remains in the grip of illiterate village elders, ancient prejudices and rough justice. The divide is widening.

Police often ignore lawlessness in villages because a code of silence makes it virtually impossible to collect evidence. But a rare shaft of light has fallen on the village of Gol in Rajasthan, 150 miles west of Delhi, where a man named Ghanshyam, 20, was hanged from a tree after the village *panchayat* (council) pronounced the death penalty for having "illicit" sex.

The girl, Dhanno, was forced to watch the lynching, which was carried out in front of the population of a few hundred people. She was pregnant, bringing shame on her parents, relatives and the rest of the village. *The Hindustan Times*, which reported accounts by winesses yesterday, said the night was cold and fires were lit around the tree where Ghanshyam was hanged.

"Someone from the crowd caught him by the neck while another pulled the rope," an official investigating the case was quoted as saying. "Within a few minutes Ghanshyam was dead." The body was left on the ground beneath the tree covered by a blanket, until the next afternoon.

The girl had been the child bride of another boy: they were awaiting the ceremony that would have formalised the marriage. Child marriages are common in villages, because dowry for girls is substantially lower at a young age. Consummation is forbidden before a ceremony called the *gauna*, which happens after the girl's first period.

The victim's older brother evidently defied the elders and reported the affair to the police, who showed no interest in "just another case of murder", as *The Hindustan Times* put it. But some educated people put pressure on the authorities and the case was investigated.

The man was an "untouchable," or *dalit* (the oppressed), giving him little defence against the condemnations of elders from higher castes. *Dalits* live on the edge of villages, the poorest of the poor along with Muslims, who also live in separate quarters. Police investigate the murder of such outcastes only grudgingly.

The girl's father summoned the *panchayat* meeting when he discovered his daughter was pregnant. She and her lover were called to a hearing, beneath a neem tree, where they confessed to starting a relationship four months earlier. After a five-hour meeting and heated arguments, the death penalty was pronounced. The man was tied and thrashed until he collapsed, and then hanged.

NEWS IN BRIEF

China dam work starts

Peking: Li Peng, the Chinese Prime Minister, broke the ground yesterday for the Three Gorges dam and appealed to foreigners to provide technology for China's largest and most ambitious engineering project.

The official start of work on the 607ft-high dam across the Yangtze river follows two years of preparation. More than a million people will have to be moved to make way for what is the world's biggest water-control project. *(Reuter)*

Campus siege

Albany, New York: An armed man who held 40 students hostage for two hours in a basement lecture hall at the State University of New York was captured by police. One person was injured. *(Reuter)*

African rights

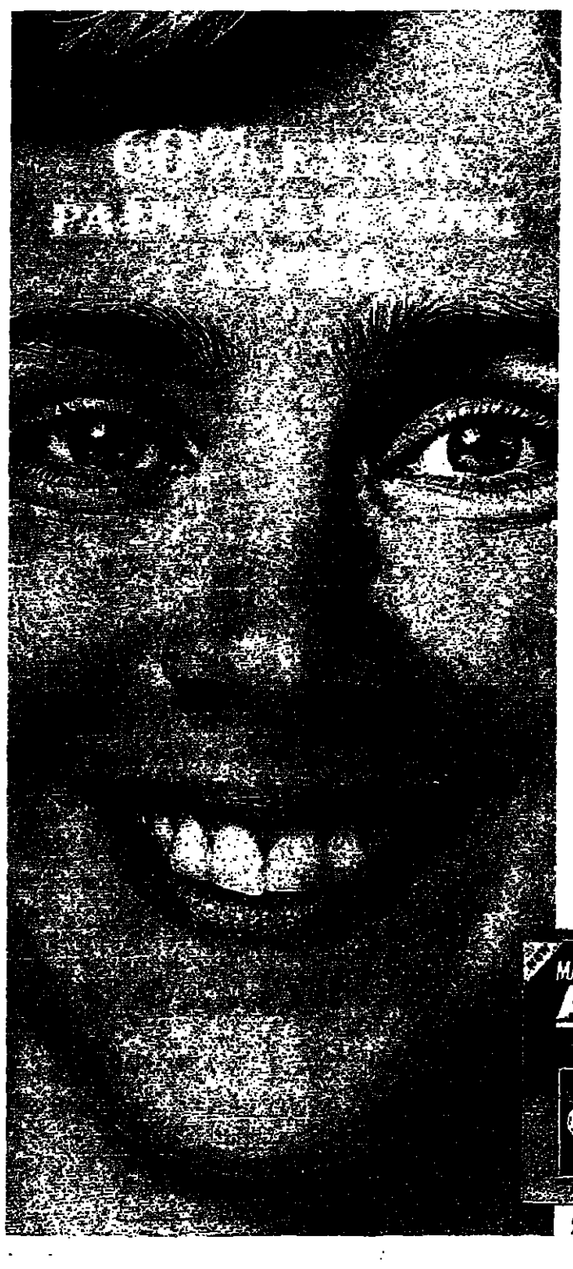
Victoria Falls: A drive to establish a southern African court of human rights was launched at a conference attended by 70 leading jurists from 13 countries in this Zimbabwean resort.

Defiance ends

Wellington: America has reversed its years of defiance of New Zealand's policy of barring port visits by nuclear-armed warships by promising not to send such vessels to the country. *(AP)*

Angola attack

São Tomé: Unita Radio, monitored here, reported that government forces had killed and wounded hundreds of people in an attack on a position held by the rebels in southeastern Angola. *(Reuter)*



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Oleg Gordievsky, Moscow's London spymaster, speaks out exclusively about his sources in Britain

The Guardian and the KGB



Anne McElvoy meets the Russian spy who has accused the journalist Richard Gott of being a Soviet agent. Now he alleges that the KGB tried to target an influential foreign correspondent

MICHAEL POWELL



No longer forced to wear a disguise, Gordievsky lives quietly in Surrey on an MI6 pension; the strain of being a double agent cost him his marriage

An old spy's habits die hard. Oleg Gordievsky, who spied for Britain while a colonel in the First Chief Directorate of the KGB, rejects the first two suggested venues for a meeting as "too posh, too public" and insists on an assignation in the shabbiest hotel in The Strand, full of seasonal revellers at their office Christmas parties.

Through the mêlée of drunken middle-aged accountants in party hats, trots a stocky figure with cropped grey hair, wearing a navy-blue blazer and distinguishable from the other guests only by his sobriety. "I knew you wouldn't recognise me," he says triumphantly.

He has dropped the wig and beard which was his disguise for seven years after his defection while acting KGB station chief in London in 1985. "In the first years, I was very worried about my safety. Even when it was time to drop the disguise, I felt uncomfortable about going out without it. Then, one day, a television programme wanted me to give a quick reaction to some story. There wasn't time to put the disguise on. I made a snap decision then to appear without it."

He says he is still "a bit stunned" by the furore over revelations by the journalist Alasdair Palmer in last week's *Spectator* that Richard Gott, *The Guardian*'s former literary editor, was a KGB informant. "I feel a little irritated because it was my story, after all," Gordievsky says.

The book, due to be published next year, is currently being screened by the D-notice committee. In it, he intends to name agents of influence from the world of politics, trade unions and journalism — if he gets official clearance. He handed over his list of contacts to MI6 during the debriefing which followed his defection in Moscow, in May 1985. "It contained between a dozen and two dozen names of contacts in this country. Some of them knew that they were talking to the KGB and were classified as agents, others did not know and innocently thought they were talking to a diplomat or journalist."

But Gordievsky is adamant that Gott, who has described his meetings in London and abroad with Soviet officials as "an enjoyable joke", was "an absolutely classic case of an agent. He came to meetings at regular intervals. Sometimes it was once a month, sometimes every two months."

Gordievsky alleges that the KGB officers from the embassy who met Gott, named respectively Titov and Solonitsin, were claiming money to pay Gott. "The KGB were very stingy, so it would not have been very much. The usual fee was between three and four hundred pounds every couple of months."

Second, Gott accepted that his relationship with the officers he met would be subject to a discipline laid down by them. "This meant that if for some reason a meeting did not take place, it was incumbent on the contact to get in touch with the officer at a pre-arranged fall-back time, say on the next Tuesday at 8pm. We tried not to resort to the phone as we were paranoid about bugging by British counter-intelligence. But if the contact could not be reached otherwise, we would phone with a coded message, something like: 'Is your aunt's health, OK?

> Gott was a classic case of an agent. He came to meetings regularly [redacted]

Gott has described his encounters with a Soviet embassy official named Titov in the 1970s/1980s as "completely straight lunchtime meetings".

"I suppose Gott can claim that they were straight lunchtime meetings," Gordievsky says. "They took place between one and two o'clock and there is lunchtime food and lunchtime drink. But otherwise, they were not so straight."

In fact, the KGB disliked meeting contacts at lunch because it was easier for British counter-intelligence to keep track of the movements of embassy officials during the day. But the agents and contacts did not like resorting to evenings because unscheduled absences then were harder to explain to suspicious wives. "Reluctantly, we agreed to the British way of doing business over lunch," Gordievsky says with a grin.

One other public figure who came within the KGB's sights was Canon Paul Oestreicher of Coventry Cathedral, a prominent CND official. Gordievsky contacted Oestreicher in his official capacity at the embassy with responsibility for monitoring the Church. "He was my personal friend," Gordievsky says. "There was some interest in him from an intelligence point of view as all the information gathered about the Church in Britain was done at the KGB's request. He was never graded as a formal target of cultivation however."

Gordievsky had been working as a double agent since 1974, when he made contact with British Intelligence through the embassy in Copenhagen. For the next 11 years, he continued his work for the KGB, rising to deputy chief of the KGB station in London, with a cover job monitoring politics and the Church.

In May 1985, he was suddenly recalled to Moscow, where he was aware that he was under constant surveillance. "Even though I was under suspicion, the lower-grade security officials did not know that anything was wrong and they still treated me as if everything was normal. One day, they produced the flat-plans for the next five years operations, drawn up by the third department on the First Directorate (which dealt with Britain) and the 2nd Department — counter-intelligence. It detailed their strategy for trying to recruit *The Guardian*'s correspondent in Moscow." The interest in the paper was not new. Ever since it had produced what was deemed by Moscow to be a flattering special edition from the Soviet capital in 1983, *The Guardian* journalists had received special attention from the security services.

"The KGB loved *The Guardian*. It was deemed highly susceptible to penetration," says Gordievsky.

In late 1984 and early 1985, the Lubyanka asked one of its London agents, Mikhail Bogdanov, who was in touch with Gott, to obtain as much information as possible about Martin Walker, the new Moscow correspondent who had arrived in autumn 1984. Two meetings were arranged with Gott. After them, Bogdanov wrote a long report based on Gott's information about his colleague. "It was general background," remembers Gordievsky. "It concentrated on Walker's left-liberal tendencies amd his general sympathy towards the Soviet Union. But it also went into his family situation and personal habits and tastes."

There is no evidence that Walker, a highly-respected journalist who made his name in Moscow with a number of scoops and was an enthusiastic supporter of perestroika, took up any advances made by the KGB in Moscow.

Gott denied yesterday that he had handed on information about Walker, who was also a close friend. "The whole thing is absolutely absurd. Of course I did not inform on my colleague. These allegations are so grotesque, it is not worth my while commenting."

In Washington, Walker was shocked at the allegation. "It sickens me," he said. "This comes blind-side. Richard was my colleague, my friend and even my boss for a while. What can I say? One can put a harmless interpretation on this or a more harmful one. I really don't know what to say."

He added that he had no idea that *The Guardian* was specially targeted. "Of course I was approached by Soviet officials, as we all were as western journalists. We were living in very peculiar times. I could not have done my job as a journalist if I had not met with Soviet contacts."

Gordievsky says "There are two or three names of people in British public life which, if I am allowed to release them, you will find curious and interesting." While still in KGB training, Gordievsky was sent to the Soviet Embassy in East Berlin and was there when the Wall was built in August 1961. The invasion of Czechoslovakia in 1968 completed his break with Soviet thinking.

"I am a very ideological person and when I realised that the cause of socialism was hopeless, I decided to protect Western democracies."

This sounds just a bit too good to be true. "Well all right," he avers, "I was thinking that I wanted a nice, peaceful life in the West too. But I needed to deserve it."

The decision of his handlers in British intelligence to allow him back to Moscow in May 1985, when he could have defected in London with ease, was a foolhardy one. "With hindsight, it was a mistake."

His own life since his defection has been spent quietly in Surrey. The round-the-clock security which accompanied him in the first few years has lessened. A year ago he separated from his wife, Leila, who had been allowed to join him in Britain in 1991. He says she never fully recovered from my sudden disappearance from our home in Moscow seven years ago. "She had no idea that I was working for the British and it was a terrific shock for her to go overnight from being the respected wife of a KGB colonel to the wife of a traitor in Soviet eyes. The KGB told her that I had married a British secretary. It all proved too much of a strain on the marriage."

Leila now lives with their two daughters in a separate home in Surrey. The girls are weekly boarders and use a pseudonym at school to protect them from the curiosity of their peers. "They are still children and it is hard for them to make sense of this complicated story," he says.

Gordievsky says that he hopes to supplement his MI6 pension with the proceeds of his memoirs. But beyond his own gain, what moral lies in the tale of Soviet skulduggery and combination of naivety and arrogance which seem to have characterised Richard Gott's relations with the men from the KGB? "The British are sometimes vulnerable to anyone who appears nice to them," he says. "But it is not good to be so kind to evil regimes. Even if they sent the nicest chaps in the world to talk to you, it doesn't mean you should talk to them."

Radical reporting from Russia

WITH THE Soviet Union's decision to deploy SS20 intermediate nuclear missiles targeted at western Europe and Nato's determination in response to Cruise and Pershing 2, public opinion in the West became the battleground of the new Cold War in the early 1980s. If western deployment could be stopped, then the Soviets would have won a famous victory.

The *Guardian* had had, remarkably, no Moscow correspondent since the brilliant tenure of Malcolm Muggeridge in the 1930s, when he had exposed the horrors of Stalin's collectivisation.

But the 1980s were troubled years for Fleet Street behind the Iron Curtain. In 1985 correspondents from *The Daily Telegraph*, the *Financial Times*, Reuters and *The Observer* were expelled from Moscow as part of a tit-for-tat spying row with the British. *The Guardian*'s letter page read like a *Who's Who* of CND, winning a powerful left-wing constituency, of thousands of British people who sincerely opposed the deployment of American nuclear missiles in Britain.

Into this battleground in 1984 stepped Martin Walker, one of *The Guardian*'s most brilliant, flamboyant journalists, who was asked to reopen the newspaper's bureau in Moscow. Walker, who had honourably exposed the activities of fascists in Britain, was soon under fire from the right for his privileged access in Moscow. While he won admiration for numerous scoops, *The Spectator* and its prestigious east European expert Tim Garton Ash were quick to take offence.

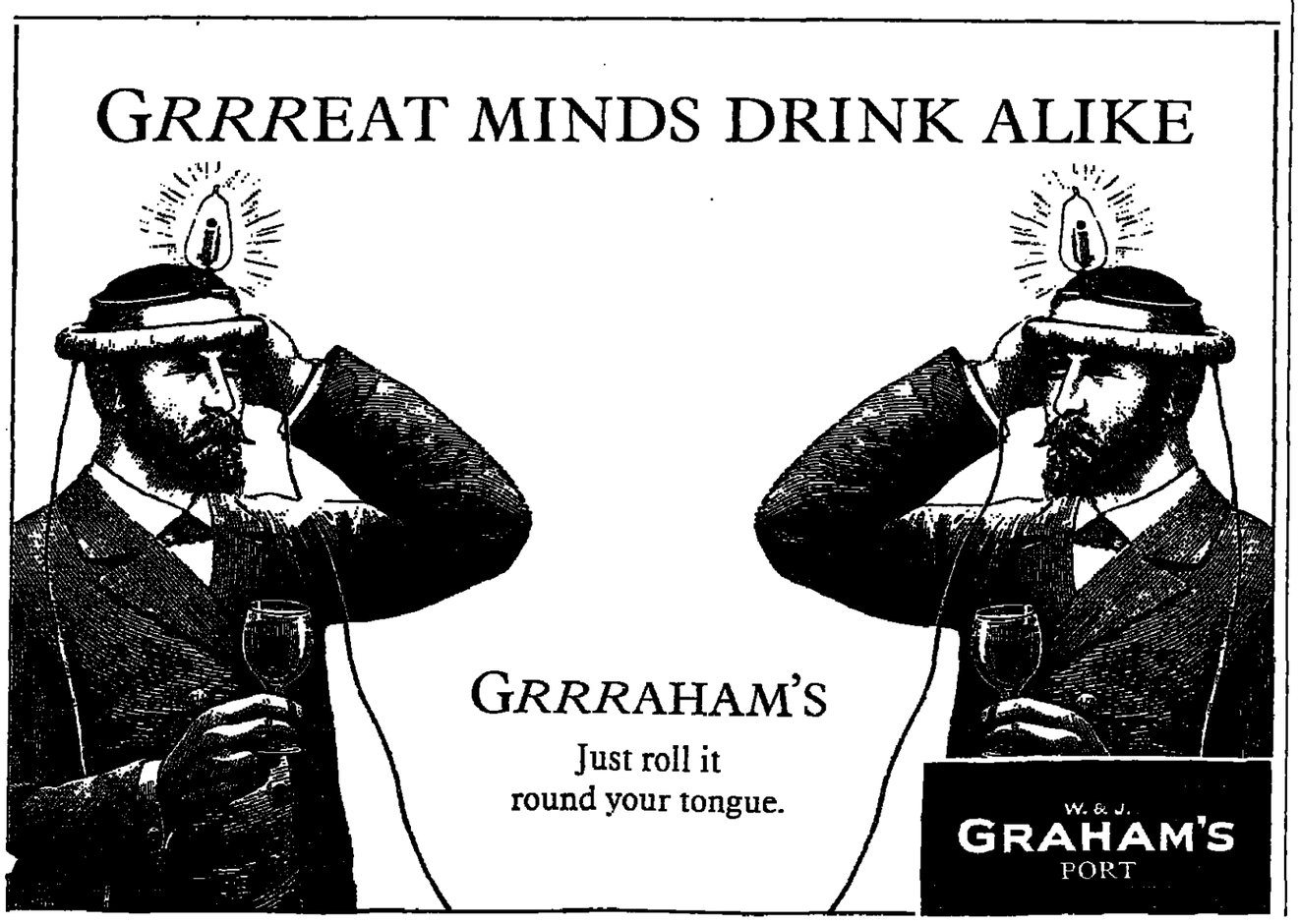


Brilliant Walker

In an article entitled "Toeing the line" *The Spectator* denounced Walker for his praise of Soviet news management, after his attendance at a Moscow news conference from which all other British newspaper correspondents were excluded. "It was a performance open enough to give Britain's Ministry of Defence a few lessons", Walker had written.

His description of Moscow at Christmas also raised the ire of *The Spectator*. He wrote of a shop "where you can buy venison and wild duck, partridges and hares for a classic winter feast" and of how "the varied design of the dachas is a striking example of individualism and diversity in the collective state, and *most Russian families* either have one or are scheming to get one" (*The Spectator*'s italics).

Mr Walker said last night he stood by all his reporting from Moscow.



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Robert Louis Stevenson and the peril of tobacco addiction ■ migraines at the festive season ■ the need for flu injections this winter

Smokes and strokes





MEDICAL BRIEFING

Dr Thomas Stuttaford

ROBERT Louis Stevenson, a new age traveller of an earlier period, and King George VI, who epitomised conformity and respectability, may both have died from the same cause, cancer of the bronchus. By chance the publicity occasioned by the anniversary of Stevenson's death has coincided with a small but disturbing report from the British Thoracic Society yesterday, which suggests — contrary to earlier and larger surveys — that even those who have stopped smoking are at risk of developing lung cancer 20 years or more after they gave up.

Both king and writer were addicted to tobacco, and both died suddenly from a stroke, an occasional complication of cancer. Few patients yet know that strokes, coronary thromboses and deep vein thromboses are more common in those suffering from malignant disease, and that it compounds the effects of heavy smoking on the blood's clotting mechanisms.

The traditional diagnosis that Stevenson had TB has recently been questioned. He was a chesty child, and presumably suffered from asthma and chronic bronchitis, but he lived at a time when TB was rife, and when diagnosis was uncertain, for radiology was unknown and microbiology was in its earliest infancy.

When his chronic cough started to be complicated by attacks of fever, weight loss and haemoptysis, the coughing up of blood, TB would have been the obvious diagnosis, but there are many other causes of these symptoms. It is possible that the recurrent chest infections from which Stevenson suffered in childhood gave rise to bronchiectasis, in which bronchial tubes become irreversibly dilated and from time to time secondarily infected. The lungs become honeycombed with pockets of pus; when the wall of the bronchial tube is eroded by infection, bleeding and the coughing up of blood and pus — as in tuberculosis — is a consequence. The chronic infection results in a loss of weight, as in Stevenson's case. Any reduction in patients' immune response, as when they are subjected to exhaustion, cold, damp or hunger, can cause acute exacerbation of bronchiectasis — with a worsening of their chest symptoms — toxaemia, and a high fever.

Interestingly, Stevenson's health deteriorated very rapidly, within a matter of hours, after exposure to adverse conditions; he had no sooner reached his future wife in America after an exhausting and arduous journey than he was taken very ill. In tuberculosis one would have expected a more gradual decline. In between his attacks Stevenson's health recovered.

There is no evidence that he was in contact with anybody in his childhood from whom he could have caught TB but he himself lived in overcrowded conditions both at shore and at sea in close contact with many others, none of whom became infected.

Smoking can only have made his chest symptoms worse and it would certainly have resulted in Stevenson being a candidate for bronchial cancer; the sudden stroke he suffered while enjoying an uproarious evening suggests that, like the king, he may have succumbed to tobacco addiction.

Head cases



CHRISTMAS time is migraine time. Many of the thousands of sufferers in Britain will have an attack within the next week or two. An attack can be triggered by several factors: some are dietary, others related to lifestyle. At this time of year more than one trigger may be encountered simultaneously.

Patients, for instance, may well be able to escape the symptoms if they have an occasional chocolate or glass of red wine — both frequent migraine triggers — when relaxed, but not when they are already tense or tired. On the other hand, some migraines are induced by relaxation and the contrast between home and the office.

Migraine patients are extraordinarily long-suffering, and less than half are under regular medical care. The objective should be to keep attacks at bay. The usual rule is that if somebody is having more than two attacks a month they should be on prophylactic treatment. Betablockers are the first line of attack, small doses of propanolol and metoprolol are the favourite preparations, which should of course never be used in asthmatic patients. Sanomigran, pizotesen, is also proving very helpful, in divided doses of up to three a day. If attacks continue despite prophylaxis and if they don't respond to simple analgesics, sumatripan tablets or, if necessary, injections, will in appropriate cases allow the patient to enjoy the family turkey, even if he or she has to eschew the wine and chocolates.

Jab in time

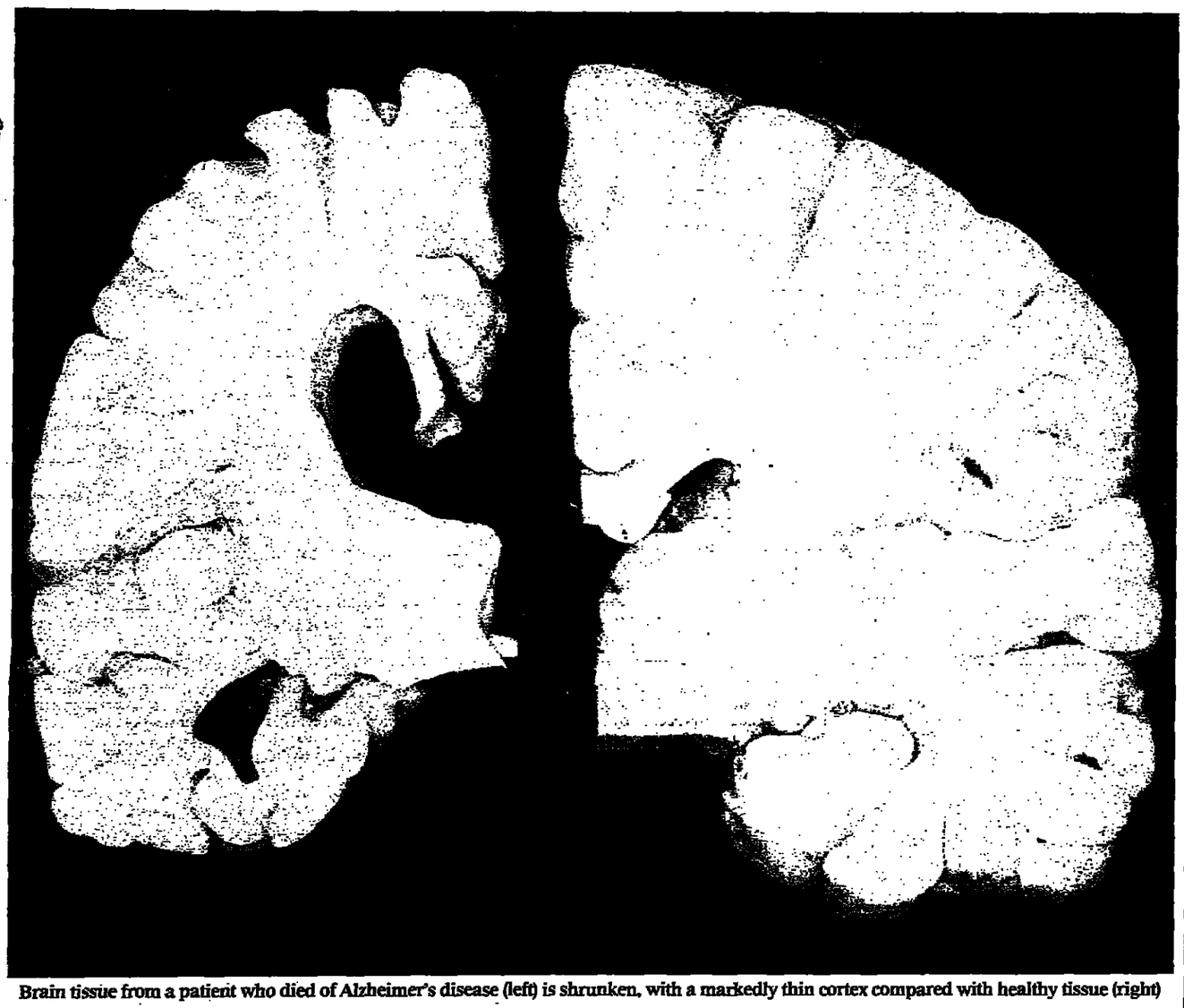


THE ANNUAL invasion of the influenza virus has not yet reached Britain, but outriders of the advancing enemy have, and it is becoming increasingly common to meet sufferers of this early form or those who have recovered from it.

Regrettably not everybody does recover. There are vulnerable groups to whom flu can be fatal. Dr John Grace, reporting in *Geriatric Medicine* on a survey involving more than a thousand family doctors, shows that last year most doctors had between one and four patients who died as a result of flu. For those people the flu vaccine would have been life-saving.

There is still time for a flu jab this year. The elderly certainly need an injection. So do people who are diabetic, have chronic respiratory disease, or who suffer from kidney and heart troubles. Immunosuppressed patients, either because they are taking drugs (including steroids for asthma) or because they have leukaemia or HIV, need one. Others may also benefit, although the Government, with an eye to the Exchequer, will probably dismiss them as being no more than "the worried well".

Dr Philip Jones and Dr Sinead O'Mahoney, writing in the journal *Care of the Elderly*, reinforce the need for greater use of influenza and pneumococcal vaccines and make a plea for the earlier use of the correct antibiotic for chest infections in the elderly.



Brain tissue from a patient who died of Alzheimer's disease (left) is shrunken, with a markedly thin cortex compared with healthy tissue (right)

Using your brain

Dr Abi Berger on how organ donation helps vital research into neurological disorders

One of the few very positive things that may arise from the sudden death of a healthy person is the donation of healthy organs to transplant programmes, and "donor cards" have been available for many years now. A lesser known service is the donation of diseased organs for medical research.

When Jack Marshfield died from Alzheimer's disease, his wife Susan was asked if she would allow his brain to be donated to the local "brain bank" for further research into the condition. "Jack had suffered from Alzheimer's for over seven years and he had been treated by Professor Wilcock's team for the last two of these. So it made sense that the same team which had known him and monitored his mental and physical decline while he was still alive would find it useful to see exactly what had happened to his brain," Mrs Marshfield said.

In Britain there are about ten brain banks. Most have been set up and funded to research specific diseases. Dr Nigel Cairns, lecturer in neuropathology at the Institute of Psychiatry in London, and co-ordinator of the Alzheimer's Disease Brain Bank, explains: "Examination of diseased brains after death not only helps to confirm the diagnosis — which some families find reassuring — but it is also critically important if we want to find the causes and identify the disease processes involved. Future drug therapies also depend on this kind of research."

There are over half a million people with Alzheimer's disease in the UK. The disease can be so devastating that many carers find themselves in a state of "living bereavement".

Mrs Marshfield believes that the families of Alzheimer's sufferers should be realistic about what to expect. "In the beginning Jack was simply forgetful, but as he deteriorated he became quite difficult to live with. It was as if he'd undergone a personality change. He began hiding things, became very childlike and started being rude to our friends and family. In the end we just had to accept that it wasn't him but the disease that was making him behave like that . . ."

The Alzheimer's Disease Society is the principal charity in the UK concerned with the care of patients. It endeavours to make both relatives and carers aware of the need for brain tissue and to help them take the necessary steps to make an organ donation on behalf of a sufferer when he or she dies.

Brain banks were established because most human brain disorders are specific to man, and animal models have not been particularly helpful or appropriate. As with many neurological disorders, such as Alzheimer's and Parkinson's diseases, the diagnosis is based on the patient's clinical picture over a period of time rather than tests or scans. Confirmation of the diagnosis is only possible if brain tissue is removed (when a post-mortem examination is performed), and specific pathological features are identified under the microscope.

There are two pathological features which are the hallmarks of Alzheimer's disease. The first is a neurofibrillary "tangle", an abnormal structure found within the nerve cell consisting of an assembly of proteins, including the "tau" protein. The tangle stops the nerve cell from working properly and ultimately causes its death. The second feature is the "plaque" which is found outside the cell and consists partly of a protein known as amyloid.

One proposed theory for the disease mechanism of Alzheimer's is the amyloid cascade hypothesis. Essentially this is a cascade of biochemical events which occurs over a period of time in the brain. First of all the precursor of the amyloid protein is mis-metabolised, followed by the deposition of amyloid to form a plaque. This is thought to trigger excessive phosphorylation of the tau protein, which then forms tangles. The end result is cell death, and when a sufficient number of nerve cells have died, clinical dementia is likely to become apparent.

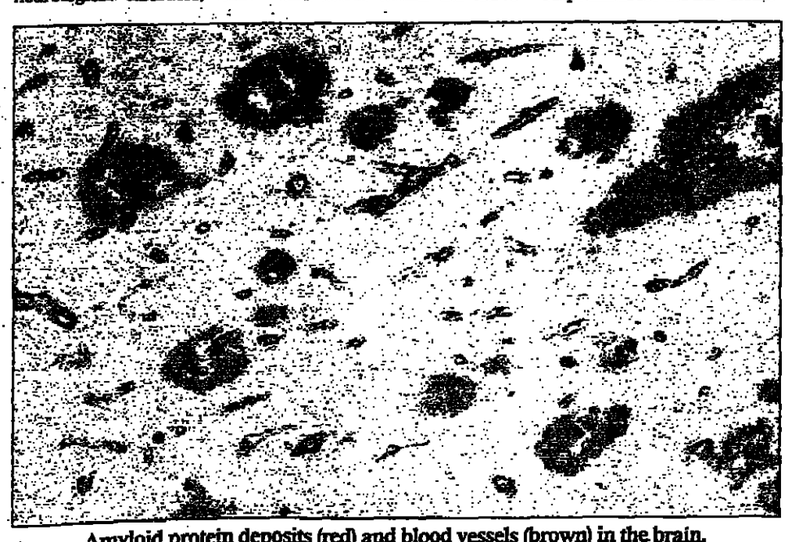
If the enzymes which are responsible for the mis-metabolism of the amyloid precursor and/or the abnormal phosphorylation of the tau protein could be identified, then researchers would have a biochemical lever to attack the underlying mechanism of Alzheimer's. Drugs could be designed to stop the enzymes from working, with the aim of stopping the cascade at the earliest opportunity, thereby inhibiting the progression of the disease. These rational approaches to intervention are some of the major research avenues being pursued at the Institute of Psychiatry.

Another line of research has been the identification of nerve growth factors (NGFs) in the brain. NGFs support the cells which produce the vital neuro-transmitter, acetycholine. From animal work it has been established that if the transport of NGFs is cut off, then these cholinergic cells die and dementia follows.

Molecular biological techniques have now been used to produce human NGFs, and over the coming year pilot studies will be carried out to see if, when administered to dementing patients, this product can slow down the loss of cholinergic cells and thus slow the dementing process.

These advances and many in other degenerative conditions such as Parkinson's disease, multiple sclerosis and motor neurone disease, have relied on the supply of tissue from brain banks. Susan Marshfield is now considering becoming a brain donor herself: "Research into all these conditions not only depends on diseased brains — but also on healthy brains to act as controls or comparisons. I'd like to think I could further the cause, too."

●*The Alzheimer's Disease Society, Gordon House, 10 Greencoat Place, London, SW1P 1PH (071-306 0606)*



Amyloid protein deposits (red) and blood vessels (brown) in the brain. One of the pathological features of Alzheimer's disease is the plaque which is found outside the cell and consists partly of a protein known as amyloid

The fear of testing positive

The Duchess of York has drawn attention to the stigma still attached to Aids tests, says **Jeremy Laurance**

Among the 3,000 mothers who gave birth at St Mary's hospital in London, last year, a dozen were infected with the Aids virus, HIV. Only four, however, knew that they harboured the disease. Had the medical staff been able to identify the remaining eight mothers carrying the virus they could have reduced the risk to their babies.

Reluctance to take an Aids test, now routinely offered to women in inner-city maternity hospitals, is thus putting lives at risk. Fear of stigma, worries about getting insurance and reluctance to undergo the counselling that comes with the test is deterring women and worrying doctors and midwives.

The matter raises difficult issues of individual liberty and public health. A positive test result spells the end of normal sexual relationships, cuts the chance of having a healthy family or owning a home, and carries a death sentence. On the other hand, knowing the result can help protect others.

The Duchess of York's unexpected disclosure that she has had two Aids tests, one before marrying Prince Andrew and getting pregnant and one since her separation, will encourage greater openness on the subject. Her frank admission to a Portuguese newspaper, while on a visit to support a local Aids charity, was calculated to shock in a country where mention of the disease remains taboo.

Her remarks are, however, likely to have a bigger impact in this country. If the Royal Family feels threatened by Aids, no one need feel stigmatised by seeking a test. Taking one, she said, should be regarded as a routine part of taking responsibility for your actions, like using contraceptives.

Up to now "responsible" citizens who might have welcomed the reassurance a test could bring — before starting a new relationship, for example — have been deterred by the need to undergo counselling and the threat to obtaining life insurance.

aids

It was seen as evidence of a risky lifestyle

The insurance threat has now been lifted, at least for those who test negative. From January, the major companies have agreed to remove the question "Have you ever had an Aids test?" from application forms and will simply ask applicants whether they have tested positive. Taking a test was regarded as evidence of a risky lifestyle but will now be seen as a routine precaution.

Those who test positive, however, are automatically barred from cover and hence have little hope of being granted a mortgage. Gay men pay premiums up to 400 per cent higher even if they test negative because they are perceived to have a riskier lifestyle. The Aids charity, the Terrence Higgins Trust, recommends that people wanting an Aids test go to their local genito-urinary clinic where confidentiality is guaranteed.

In America, campaigners have argued that home testing would help to curb the spread of the disease by encouraging more individuals to discover whether they carry the virus. A simple kit for performing the test at home is available, however, and some are on sale illegally in Britain. However, Aids charities warn that the implications of a positive result are so devastating that they could trigger suicides in vulnerable individuals without careful counselling.

Calls for compulsory testing have never been seriously considered in Britain. It was recognised early in the course of the epidemic that any attempt to impose testing on the gay community would drive those infected underground, and would be likely to increase the spread of the disease.



Compulsory testing for medical staff and patients awaiting operations was rejected as impractical — a person may be infected for up to three months before showing up positive on a test which would have to be repeated regularly — and too costly. Instead, the Health Department and the General Medical Council have issued instructions forbidding HIV positive staff from undertaking "invasive" procedures. Where a patient is known or suspected to be infected, surgeons take extra precautions, such as wearing double thickness surgical gloves.

Aids testing for pregnant women raises different issues because the result has implications for the baby as well as the mother. The baby of an HIV positive mother is most likely to contract the infection during a vaginal delivery or through breast feeding. By electing to have a Caesarean and bottle feeding, the mother can greatly reduce the risk of passing the virus on.

aids

But a test should be a routine precaution

Although most inner-city hospitals offer Aids tests, very few women take them up. Anonymous testing of blood routinely collected during ante-natal care shows that a proportion are HIV positive but do not know it. Some maternity units are considering making the test a routine part of ante-natal care, asking women to opt out of having it rather than opting in, to increase take-up.

Joan Patterson, director of midwifery services at St Mary's hospital, said: "It is so important for mothers to know their HIV status. It is in everyone's interests and especially in the baby's. We have to overcome the stigma that is attached to testing."

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Janet Daley



■ Elizabeth Esteve-Coll transformed the V&A in the teeth of cliquish contempt for the common man

When I first arrived in London in 1965, I spent much of my time tripping happily from one museum to another. To an impoverished postgraduate, it was very heaven: unlimited free access to so many cultural treasures and all within a few Tube stops of one another. The National Gallery and the British Museum became personal favourites, but the V&A was a major disappointment. Its collections scarcely seemed to be arranged at all. To the extent that they could be said to be displayed in any deliberate sense, it was with an almost perverse contempt for the ordinary museum attender.

I remember being particularly struck by the gallery full of terracotta panels and reliefs, which were hung in serried ranks *up to the ceiling*, so that at least a third of them were too high to be seen at all. The cast room looked like a warehouse: its incomparable replicas of Renaissance sculpture crowded cheek-by-jowl, so that stepping back to view them properly was impossible.

It is a breathtakingly different place now. Walking through the doors this week, I was struck by the sheer sensory pleasure of the first galleries: the ceramics and the carpets serenely and spaciously exhibited, followed by the splended red-walled lobby of religious relics. The V&A has been transformed from a repository of objects whose chief function was to provide source material for specialist research, into a place where the esoteric has been made gorgeously accessible. And a lot of blood and tears has been shed along the way.

The current director, Mrs Elizabeth Esteve-Coll, is about to retire, having survived some of the most vicious personal abuse ever hurled at a museum director. Her insistence that the museum existed as much to offer enlightenment to the interested layman as to provide an academic resource, unleashed a miasma of vengeful, self-interested hostility from the notoriously poisonous art historical establishment. The comment of one of her predecessors, Sir John Pope-Hennessy, that she was nothing but a "vulgar populist", succinctly captured the essence of this barrage.

There was a power struggle with the curators, who seemed to feel that the museum's contents belonged, at least spiritually, to them. Great was the vituperation over the "ace caff with a nice museum attached" advertising campaign, which anyone with a grain of irony should have read as a mildly camp joke. Any attempt to place objects in an illuminating context met with hysterical accusations about theme parks.

At the heart of this vilification was a dispute not just about the role of a public museum, but about the most basic questions of cultural life in a democratic society. Was the genuine hunger for learning or aesthetic delight of ordinary people to be dismissed, as if their desire to participate in their own culture was somehow unworthy?

It is certainly possible to trivialise history by turning every exhibit into a didactic tableau. But it is absurd to react to any effort to make the original function of objects comprehensible as if it were a betrayal of aesthetic principle. To present things in a way which helps to make their cultural role clear is not to degrade the seriousness of a museum's purpose.

The new Chinese galleries are a particularly good example of Mrs Esteve-Coll's vision for contextual display: symbolic religious objects are differentiated from household possessions (the social significance of which is examined).

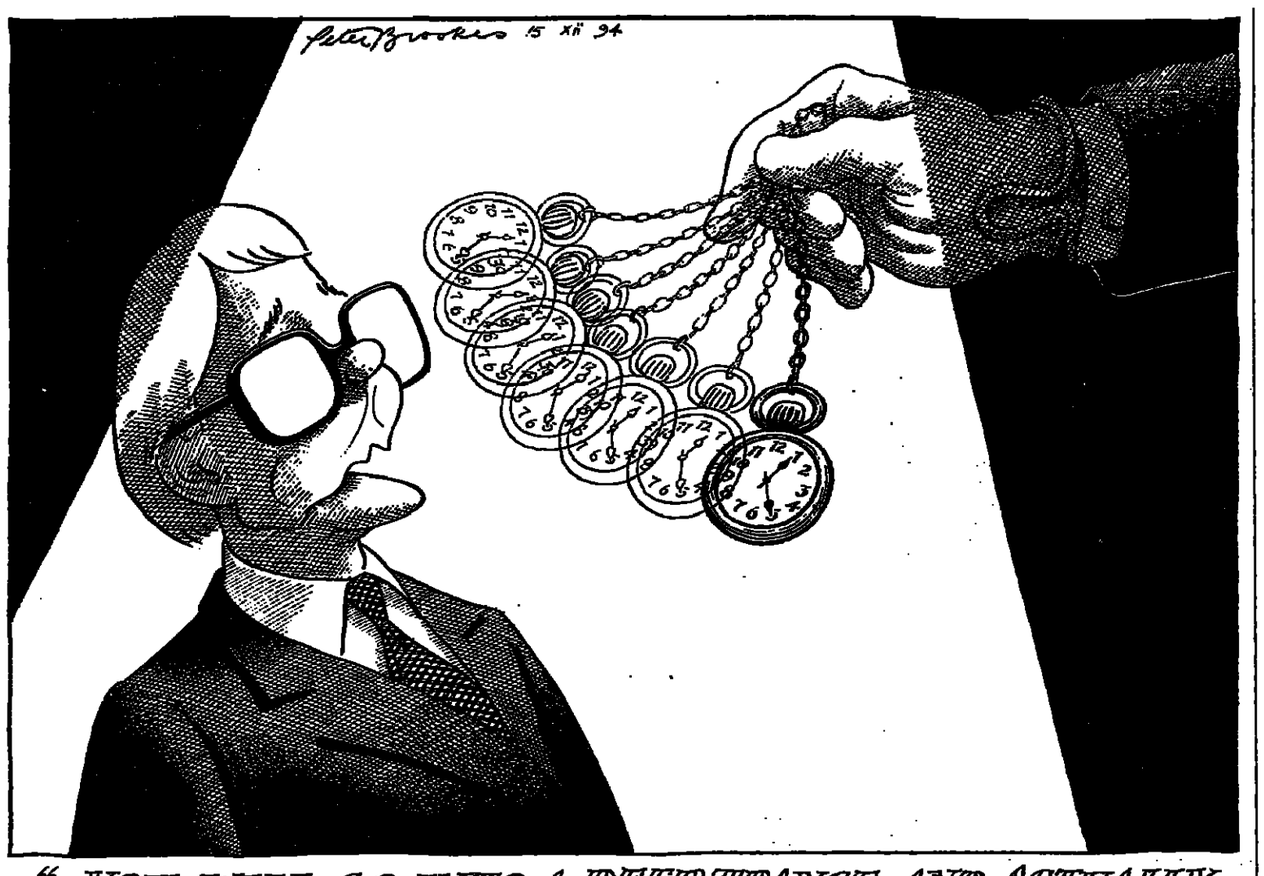
This kind of explanatory setting is peculiarly appropriate for the V&A. Because it exists as a museum of design and decorative arts, many of the objects it houses are utilitarian. In their original incarnation, they were not "art works" but mundane things — cooking pots or the accoutrements of ritual, the forms of which had a specific significance within particular communities.

> Museums exist for the layman as well as the scholar

To fetishise them aesthetically, isolating them from their contexts of social meaning, is to misrepresent them. An earthenware pot which holds sacred incense should be understood differently from one that served as a commode. To view a thing properly, we ought to know whether it was used for worship or for peeing in. (Aesthetic preciousness was much to the fore in criticism of the recent "Street Style" exhibition, which was, whether it suits our tastes or not, a perfectly legitimate project for a museum covering modern design.)

The V&A and its embattled director were caught up in the great ideological wars of the 1980s. Larger areas of public life than museum policy were tinged with shameless contempt for the aspirations of the common man — much of which was voiced by left-wing intellectuals. Esteve-Coll herself, like Margaret Thatcher, became a target for misogynist snobbery.

Now that she is leaving the scene, perhaps some charitable sanity will assert itself. What she was saying, after all, was that specialists cannot hug to themselves the detritus of great civilisations, which, if it can be said to belong to anyone, must belong to us all.



"YOU WILL GO INTO A DEEP TRANCE, AND ACTUALLY BELIEVE YOU HAVE WON THE DUDLEY BY-ELECTION."

Why we jib at bullying

Spain must not win Gibraltar by *force majeure*, argues **Nicholas Bethell**

The trouble with Gibraltar is that American cigarettes are cheaper there than almost anywhere else in the world. A pack of 20 costs 60p. They are the mainstay of the local economy, producing £16 million a year in duty, about 20 per cent of a year's receipts from taxation.

The figures show that Gibraltar last year imported about 1,500 million cigarettes. That means 50,000 for every inhabitant. Alternatively, it means that more than 90 per cent of these cigarettes are being smuggled by speedboat into Spain, where a packet of 20 Winston costs £1.20.

This is the truth of the matter, and this is the stick that Spain is now using in its latest attempt to break Gibraltar's back. It is a crack in Britain's otherwise Rock-solid case for possesion of the tiny territory. The way things are, Gibraltar cannot stop the cigarette smuggling. It cannot afford the loss to the Exchequer.

This point, we may be sure, will be made by the Spanish Foreign Minister, Señor Javier Solana, in his talks with Douglas Hurd in London next Monday and Tuesday. He will be looking for an admission by his British opposite number that the Gibraltar economy, if it cannot survive without revenues inflated by a thousand million smuggled cigarettes, is fundamentally non-viable.

The point he will *not* make is that the Rock's non-viability is the direct result of Spanish bullying, of Spain's refusal, despite assurances given in November 1984, to lift the restrictions on the movement of goods and people across the frontier.

He will ask Mr Hurd how long British taxpayers are prepared to feed this lame duck, two-and-a-half square miles of useless continental real estate. "We can blockade Gibraltar and let it rot," he will say. "And in the end it will drop into our laps like an over-ripe plum. Would it not be more sensible to give it to us now? In the long run everyone will be better off."

Señor Solana will be asking Mr Hurd to give the world, especially the Gibraltarians, a signal that Britain's days as guardian of the Rock are drawing to a close. "Give us a sign," the Spanish say, "as you did when you withdrew *HMS Endurance* from the Malvinas in 1982. Then we will be content and the crisis will be over. The rest will follow naturally."

Gibraltar has been British for nearly 300 years. Why has the crisis erupted now? It is because 10 years have passed since the Brussels Agreement of November 1984. The Spanish say that they agreed in Brussels then to open the frontier on the understanding that Britain would negotiate the question of Gibraltar's sovereignty and find a political solution to the insulting presence of a British colony on "their" peninsula. Since then (they complain) there has been "no progress".

At a time when even the IRA admits that the concerns of loyalists must be taken into account, Spain is pressing Britain to hand Gibraltar over into their care irrespective of the wishes or interests of the people who live there, contrary to Article 73 of the UN Charter, which declares such interests to be "paramount". The people of the Rock will not be represented at the talks. Spain has made it clear that the views of the Gibraltar people are irrelevant.

> The besieged Gibraltarians dislike Spain more with every passing day

But Gibraltarians are used to sieges. The last one began in 1964. Cars crossing the frontier were subject to delay. In 1966, movement of cars was banned entirely. In 1968, the border was closed to pedestrians too, except Spanish workers with a pass from the Governor.

The final turn of the screw came in June 1969, when the pro-Franco newspaper *ABC* wrote: "Spain has it in her power to make life on the Rock very unpleasant." The Franco Government then closed the border entirely, and it remained closed until February 1985, a few months before Spanish accession to the EC. The House of Commons would, of course, never have ratified Spanish entry if the gates had not been opened.

To get into Europe, Spain promised to remove the restrictions "by air, sea and land". It did not keep its word. It blocks flights from Gibraltar to all European cities except London. It refuses to reinstate the ferry to Algeciras across the bay. Controls at the land frontier have always been slow. Common sense demanded the establishment of a system of red and green channels, but this was never implemented, and delays have been worse than at any other European frontier.

In such circumstances, a small commerce-based community cannot survive. By refusing to allow European airlines to use Gibraltar's airport, Spain maintains a stranglehold over the Rock's service industries, especially tourism and banking.

Now we have another siege. It began in late October, when the Spanish civil guard mounted a roadblock on Spanish territory, just outside the normal frontier area, and began a rigorous search of every vehicle trying to cross into Spain. The delays have worsened, until now it is not unusual for a car to have to wait seven hours to cross in either direction. When cars arrive at "Checkpoint Franco", the police examine breakdown triangles, spare bulbs, fire extinguishers and first-aid kits. If anything is missing, the car is impounded and a fine of up to £100 must be paid for its recovery. Action along these lines can even be taken against drivers for not carryig a spare pair of spectacles, or for not having surgical gloves in the first-aid kit.

Then, a few days ago, controls were imposed on pedestrians, contrary to EU law. Anyone crossing the frontier on foot is now likely to be questioned. Crossing can take up to two hours.

The effect on the Rock's tourism has been catastrophic. Visitors to the Rock, mainly British and Spanish from the nearby Campo area, do not stay long, seldom more than a few days, sometimes a few hours. Such short visits are no longer possible. And the airport is now useless as a channel to the area.

The Governor of Cadiz, Señor César Brana, recently claimed that the new rules are meant to stamp out smuggling of cigarettes and drugs, and money laundering. He draws a tragic picture of Gibraltar's responsibility for the plight of "Spanish mothers whose children are drug addicts", promising "complete inflexibility" on the issue. Yet for all their work, his civil guards have found nothing. The cigarettes, as he must know, do not go across the land frontier. They go by speedboat across the bay. And Gibraltar is not a conduit for drug-smuggling into Spain, rather the reverse. Compared to Algeciras and its nearby towns, Gibraltar is quiet and crime-free. If drugs reach the Rock, they pass through Spain.

So the new controls are not about drugs or money or cigarettes. They are about Spain's urgent desire to see a change of sovereignty. Joe Bossano, Gibraltar's Chief Minister, believes that the plan has been carefully thought out, that the controls will continue and the screws will be tightened until Spain sees a signal that Britain is preparing to depart.

Meanwhile, the people of the Rock are stocking up for the siege, and wrapping themselves, for protection, in the Union Flag, as they have done so often before. And as every day passes, they dislike Spain more and more. This is why the Spanish behaviour is so futile. If Spain were to treat the Gibraltarians nicely — court them — the Rock would naturally warm to Spain and eventually fall into its arms.

As things are, Spain's only hope lies in British betrayal. We have promised the Gibraltar people, as we have the people of the Falklands and Northern Ireland, that we will not hand them over against their will to a foreign power. But what are we to do about their economy? Will we allow the new Spanish controls to drive it into the ground? If they do not surrender, will we leave them to starve?

"Even if there were concessions that I wanted to make to Spain, I would not make them. Not now. Not today. Not after what they have done," says Mr Bossano. His people will do what is necessary. Their only fear is that soon, if not next week, Britain will tire of this problem, which disrupts so many European issues, that the Gibraltar economy will crumble and British taxpayers will not want to make good the deficit — that instead we will hand them over to the tender mercies of the Spanish aggressor.

Lord Bethell is a Freeman of the City of Gibraltar

Decide once and for all

Denis MacShane puts Labour's case for a referendum

The time has arrived for Labour to take off the shelf its most important contribution to post-war constitutional practice. A referendum on Britain's continuing membership of the European Union, once the contents of the package arising from the 1996 inter-governmental conference are known, will be necessary to prepare Britain for its 21st-century role. This is as a leading nation within a Europe that offers the world a model of economy and society which rejects both the grotesque inequalities and violence of North and South America, and the denial of civil society and the linked cruelties of Asia's Confucian capitalism.

The possibility of a referendum was first raised by Tony Blair in his leadership campaign in the summer. Then, his idea was dismissed by John Major, who told his Europhobe wing that only Parliament should debate and decide such matters. Now, as the Prime Minister struggles to control his fractious party, his anti-referendum principles are melting away.

Those hostile to the idea of a referendum raise three objections, two technical and one principled. First, the question of the question looms. Should it be on economic and monetary union, on the powers of the European institutions (such as the Commission, the Council of Ministers and the European Parliament), or on accepting the social chapter? Each faction, obsessed with a different aspect of European development, manoeuvres to secure a question which will guide voters towards the desired result. In the end, such wriggling becomes silly. British experience since 1975, as well as common sense, indicates that the only viable question is a simple Yes or No to whether Britain should be part of the EU.

The second technical objection is that the issues are too complicated for people to understand, and that European development is such a continuous process that they cannot fairly take a decision when shortly afterwards new steps will be announced, changing the terms of the debate. This is the line of Kenneth Clarke, who pooh-poohs questions about monetary union as a far-off debate which we need not bother our heads with today. The Chancellor summons up images of obscure German academics who mystify European financial arrangements so that humble MPs cannot understand what is really going on.

This deeply patronising nonsense needs to be rejected as the élitist claptrap it is. To be sure, the Commons needs to approve a referendum, and the ensuing debate will be the time for Parliament to show that it can discuss the needs of the nation in a measured way, but the reluctance to trust the people to make up their own minds about the most discussed issue in contemporary political life is unseemly.

The principled objection is that a referendum would divide the nation at a time, after an election, when a new government needs to get on with its programme. It is an worry deeply felt by the Labour Party. Many MPs who were in Parliament in the 1970s shudder at the thought of opening up the European debate again and seeing divisions between MPs and inside local parties reaching the intensity of the split that led Roy Jenkins and Shirley Williams to leave and form the SDP, with such disastrous results for non-Tory politics.

Having won the European debate, they argue, this is not the time to open it up again. From a purely party perspective, there is some truth in this. Roy Jenkins's followers of the early 1970s objected to the referendum because they feared the outcome. Instead, the 1975 result confirmed for a generation Britain's membership of Europe. It took another decade for the Labour Party to come to terms with being in Europe, but those of us who argued for taking an active socialist part in Europe were given new impetus when the referendum showed the popular will was in favour.

It is now two decades since that decision. The present Government has developed a kind of opt-out membership, so exciting the anti-European elements in the Tory party and press (as well as authoritarian protectionists such as Sir James Goldsmith) into believing that Britain can be pushed into opting out of Europe altogether. The only way of silencing those who want to see Britain becoming to the Europe of the next century what Spain was to the Europe of the last — a former imperial nation condemned by inward-looking protectionists and opt-out politicians to internal decay — is to reaffirm by a referendum that a majority of the people accept that our future is best secured at the heart of Europe.

Of course there is a risk, but fighting a great political battle between Labour looking to the 21st century and Tory Little Englanders will clear the air for the reconstruction of the nation after 15 years of Conservative greed and four decades of economic and social decline. With all its problems the construction of a democratic Europe remains one of the most exciting challenges for a generation of British people too young to have voted in 1975.

The author is Labour MP for Rotherham.

Sceptics only

AS TORY Central Office braces itself for today's predicted debacle in Dudley, the party's joint deputy chairman, John Maples, is secretly nursing pre-Christmas blues for another reason. For I hear he has been soundly rejected by the Woking Conservatives.

With impeccable credentials as a former Treasury minister and given his close rapport with John Major, the urbane Maples had been favourite to defend Sir Cranley Onslow's comfortable 19,842 majority in the Surrey seat at the next election. But no: Maples did not even make the shortlist for the final selection meeting in January.

At Woking's Tory constituency offices, David Moyle is unwilling to discuss the rejection. "We are still in the process of selection," he sighs. "We have cut down the list and will decide on the candidate in the new year."

Maples, 51, who divides his time between Tory HQ and Saatchi & Saatchi, has been looking for a haven since losing the Lewisham West seat in 1992 and failing to be selected to fight Newbury.

The burghers of Woking may have been deterred by the untimely leak of the Maples memo in which he told Major that most of Britain is fed up with his Government. But his "wet", pro-Europe stance did not boost his chances either. "These selection committees all seem to be picking candidates who are sceptical about Brussels," ventures one insider.

● *When the four-year ban was imposed on the athlete Diane Modahl yesterday by the British Athletic Federation, she was being represented by Farrers, the Queen's solicitors. The federation, on the other hand, retained Lord Mishcon's practice, which acts for the Princess of Wales.*



THE TIMES DIARY

Shampoo set

ONE eager Labour activist proudly possesses something of a rarity: a bottle of champagne signed by deputy leader John Prescott and spin-doctor extraordinaire, Peter Mandelson. The bottle was auctioned for £35 at the Capital Labour Club's Christmas party on Tuesday night at King's College London. As the duo are not the closest of comrades, each signature apparently had to be secured without the other's knowledge.

All aflame

CHEFS at Harrods are refusing to compromise over their Christmas puddings. A pud always featured in the store's seasonal hampers dispatched to Red Cross delegates around the world, but the liberal quantity of brandy offended certain Muslim countries. Rather than compromise, the chefs have scratched puds off the menu.

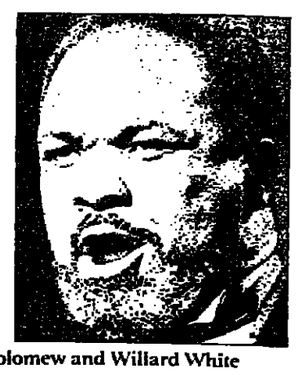
"The chefs decided they couldn't make a Christmas pudding without the tot of brandy," says a spokesman. "Rather than make a less than convincing pudding, they thought it best to give something else: Dundee cakes."

Ouch!

THE Ben Nicolson lunch club is enjoying a revival among *bons vivants*. Founded in 1953 by Philip Toynbee and Nicolson (the art historian, not Ben Nicholson the painter), the club was entertained yesterday by slightly *risqué* anecdotes from the founder's brother, Nigel, offspring of Harold Nicolson and Vita Sackville-West.

"My brother could be a little socially inept sometimes," he reflected. "He was once invited to stay with the Royal family at Windsor, and after dinner they played a party game called Murder in the Dark. Ben, of course, was the murderer, and crawling around in the dark to find a victim he prodded what he thought was a cushion. Unfortunately it turned out to be Queen Mary's left bosom."





Songbirds: Carolyn Bartholomew and Willard White

Carolling

TOP BRASS marching into the Guards Chapel at Wellington Barracks last night for the annual carol service found the usually dignified ambience throbbing to a calypso beat. In front of the Duchess of Kent and military chiefs, the impressive Jamaican baritone Willard White belted out a festive number, *The Virgin Mary had a Baby Boy*, for the service in aid of Macmillan's Cancer Relief Fund.

A more traditional note was resumed, however, when Carolyn Bartholomew, friend and former flatmate of the Princess of Wales, warbled a rendition of "Rejoice Greatly" from Handel's *Messiah*.

● *One syndicate sorely disappointed at missing out on the National Lottery's £17.5 million jackpot consists of the 14 press officers assigned to "sell" the lottery at the Department of National Heritage. However, they did win £10.*

P·H·S

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ALL CHANGE

How to privatise a railway — and harm a principle

First comes an authoritative forecast that almost half Britain's rail network may close. Next, the Government announces the first eight of the 25 British Rail companies which it plans to turn over to private franchises next year. Putting on a brave face, Roger Salmon, the director of Passenger Rail Franchising, spoke of the more efficient, market-orientated approach to rail service which the change would bring. To the average passenger, daily delayed by breakdowns and muddle in a rail network where services are deteriorating as fast as fares are rising, his remarks merely confirm that the worst fears of critics are being realised.

This bungled privatisation is well on the way to becoming what the late Robert Adley, MP, called a "poll tax on wheels". Rail managers speak helplessly of a Byzantine bureaucy with contracts taking up 22 feet of shelf space, of financial targets being set in the absence of any operating experience, of a divestiture of responsibility that makes the former inefficient nationalised management look a paradigm of efficiency. Some of the complaints may be nostalgia: but others come from enthusiasts for privatisation, fearful that the Tories's brightest philosophical jewel is being tarnished.

The Government has long acknowledged that this privatisation is the most complex ever undertaken; what it has not understood is the commercial reluctance to buy into an operation that will, for the foreseeable future, be massively dependent on Treasury subsidy. So far no single consortium has shown real interest either in bidding for the 25 operating franchises, the three rolling stock companies or Railtrack itself.

There are good reasons for this reluctance. Bowing to public pressure, the Government insists the new train companies must bring with them all the benefits of a unified system: cheap-day fares, regional railcards and guaranteed regularity of service. The Train Operating Units, as they will be known, will have at most only 30 per cent of their costs under their direct control: the rest will go in rolling stock leasing and track access charges. On top of this the Government is now so worried by possible political uproar that it is speaking of "minimising unanticipated risk". This is not commercial competition; this is government control under a new logo.

The sale of the rolling stock companies would bring in useful private capital and smart new coaches: leasing, as the GEC-Alsthom deal with the London Underground has shown, can work well but only if the Treasury does not insist on an improbable sharing of risk. Except from manufacturers, there is scant commercial interest.

What has now added to the confusion is the decision to sell Railtrack by April 1996. The present timetable is wholly unrealistic. No one will know until February even what its income will be; its assets appear greatly overvalued; and while a future Labour government would probably leave the new franchises in place, it could win political points on the Left by renationalising the track. The Government may need the money to fund tax cuts; it cannot expect to be concluding bids by this time next year. It is too late now to go back; but the Government must grasp the seriousness of the railways' plight. Otherwise it risks ruining both the railway and the great privatisation cause itself.

GIBRALTARIAN PRACTICES

If Britain is too tough, Spain is the gainer

The people of Gibraltar are accustomed to living on their wits. Streetwise, inventive and — since 1713 — British, they are used to testing times such as the current dispute over smuggling and money laundering. On normal occasions, Spain is the Rock's fount of pressure and pain: today, however, the greater threat may come from London.

The Foreign Office, concerned at the tardy rate of implementation in Gibraltar of European Union directives, has presented the administration of Chief Minister Joe Bossano with the robust demand that Gibraltar's customs and banking methods resemble those of the rest of Europe. The consequences of failure to do so are unpleasant — if as yet unclear. John Major may have emphasised in Parliament that the Government had no intention of imposing direct rule on the Rock; but the firmness of Douglas Hurd's message leaves no doubt that Britain expects compliance.

There is, however, a Spanish shadow over all this. Madrid has expressed alarm over the volume of smuggling to Spain conducted from Gibraltar, particularly of cigarettes. This issue, as well as that of the alleged laundering of ill-gotten money by Gibraltarian financial institutions, will form the basis of talks next week in London between Mr Hurd and Javier Solana, the Spanish Foreign Minister. Spain has a proper interest in stopping the illegal trades: but it has a bigger interest in Britain being unpopular in Gibraltar. Britain cannot evade responsibility for illegality on the Rock. What is in question is the nature — and political implications — of the pressure it exerts.

Mr Major was right to dismiss unequivocally the idea of direct rule over Gibraltar. Such a move would be politically disastrous: under its Constitution of 1969, Gibraltar enjoys self-government in all areas except internal security, defence and external affairs. Gibraltarians, having known a history of siege, are just as jealous guardians of their rights and autonomy as they are of their ties to Britain. Direct rule would destroy this subtle political balance.

Madrid, in pressing Britain to "clean up" Gibraltar, stands to inflict serious political loss on its historic rival. Britain must, therefore, address these Gibraltarian practices through careful and sympathetic negotiation. Mr Bossano is as prickly as he is proud: clumsy hectoring by the Foreign Office may push him into a dangerous corner. The growth in smuggling has coincided with the running-down of the British military presence on the Rock. Gibraltar's revenue from the Ministry of Defence comprised 70 per cent of its income in 1980; it is now 15 per cent. Smuggling, for many of the blue-collar workers laid off, is more profitable than unemployment.

There is need for a new relationship with the Bossano administration, one which continues to protect Gibraltar's right to manage its own affairs but which also accords with the Crown's ultimate responsibility for the territory within the framework of the European Union. It should perhaps, in parallel, step up patrols of the waters around Gibraltar in an effort to discourage smugglers from their favourite activities. Spain, too, might be encouraged to do the same in its waters. The land of the Armada cannot plead helplessness in the face of a few speedboats.

YES TO THE TEST

A good example on Aids from the Duchess of York

The clash between the good of society and the welfare of the individual has preoccupied philosophers for thousands of years. A truly modern instance of this ancient dilemma arises over testing for HIV. If more people knew they were carriers of the virus, the spread of Aids could be curtailed. Yet for most individuals, the costs of knowledge — measured mainly in anxiety — probably outweigh its benefits.

The balance of this equation changes critically when a woman is pregnant. If she discovers that she is HIV-positive, she can either terminate the pregnancy, or greatly reduce the chance of passing the virus on to her baby by giving birth through a Caesarean section and refraining from breastfeeding. The Duchess of York's admission that she was tested before she had children should be an example to all women planning babies. If it encourages more pregnant women to have ante-natal HIV tests, many lives will be saved.

In many beneficial respects the deterrents to testing for HIV are at last being reduced. Primary among them used to be insurance companies' attitudes to those who had undergone a test, whatever the result. To discriminate against the socially responsible was as insulting as it was counter-productive. Now, after years of pressure, the insurers have agreed to ask only whether an applicant has tested positive.

The second obstacle is stigma. With the passage of time, the taboo attached to HIV and Aids is gradually being eroded, thanks partly to the efforts of people such as the Princess of Wales and, now, the Duchess of York. As the illness becomes more common, there are more Britons who know somebody touched by it.

To undergo a routine HIV test is no longer the embarrassment it once was. But it is an extremely cumbersome and time-consuming procedure. Nobody is allowed to be tested for HIV without being counselled at length first. These sessions can last for up to an hour and cover all the implications of a positive result. For a single, childless person, such counselling makes sense. If people are already practising safe sex, the discovery that they are HIV-positive will neither improve their survival chances nor significantly protect others: it will merely cast a pall over their lives. There is no obvious gain from having the test in the first place.

For pregnant women, however, the gain is huge. The chance of an HIV-positive mother having an infected baby is 16 per cent. This can be reduced by a Caesarean delivery. If the baby is breastfed, it has a 30 per cent chance of catching the virus. This can be eliminated by bottle-feeding. And some mothers, knowing that they may die before the baby reaches adulthood, might prefer not to start a family at all.

More hospitals now offer pregnant women HIV tests. But the take-up is barely 10 per cent. Many mothers are put off by the requirement to have the counselling before the results are even known, particularly if they have gone through it already during a previous pregnancy. Given how low is the incidence of HIV, it would make more sense to offer full-blown counselling only when a positive result occurs. Then all blood from pregnant women could be tested for HIV, just as it is for syphilis and other diseases. The onus would be on women to opt out rather than opt in. If the Duchess has done anything to make that change more likely, she has done a service.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Future Russian military threat

From Mr Wiktor Moszczynski

Sir, Anatol Lieven's plea, "Don't bait the Bear" (December 6), sounds plausible, and his comments about Russia being Nato's alibi in Bosnia are probably true, but I would not dismiss the possibility of a future Russian military threat in central Asia, the Caucasus or central Europe so cavalierly.

The Weimar Republic was a democratic state struggling with anarchy, demilitarisation, hyper-inflation and violence in the street, while lost imperial dreams were deteriorating into nightmare visions of vengeance over the "great betrayal".

Nobody could call it a military threat to anybody, and yet the seeds sown in the 1920s led to the whirlwind of the 1930s: they sprang from the vengeful plunder of Germany by the Allies during and after Versailles, and from the guilt-triggered appeasement of every German sabre-rattling grievance in the 1930s.

The West has again signally failed to support the democratic forces of the early 1990s, when a struggling democratic Russia needed every assistance possible, particularly in handling demilitarisation and the ravages of the savage new capitalism.

Russia and her immediate post-Soviet neighbours needed carefully channelled assistance at that time, targeted at transforming the military officer class into a budding prosperous new middle class. Such a class would have scoffed at Zhirinovsky's chauvinistic and imperialist tantrums, and substantial Western subsidies could have been made available to retain cheap energy prices and divert military production into consumer or service industries.

Having failed Russia then, the West could now compound that mistake by giving way to Russian diplomatic blackmail. It is precisely because there is no military threat to central Europe at present that there can be no danger in extending the military guarantees to Poland, Hungary and the Czechs and Slovaks which those countries are seeking. Failure to do so now, when a relatively weak Russia is mouthing menaces, will only encourage further instability.

Yours faithfully,
WIKTOR MOSZCZYNSKI,
48 Inglis Road, W5.
December 6.

From Lord Belhaven and Stenton

Sir, Your centre-page article today is headlined "Anatol Lieven says Nato expansion is predicated on a non-existent threat". One must hope that he is correct, but people in central Europe (Poland, the Czech Republic, Slovakia and Hungary) are justified in being sceptical.

These countries were occupied by the Red Army for 45 years after 1945, during which time their economies were ruined and their peoples subjected to an alien creed by force. It ought not to surprise anyone that they should now seek some guarantee for their future security and that applying for membership of Nato should be their first move.

President Clinton was correct in saying that Russia has no right to a veto on the alliances into which sovereign states enter (report, December 6). If Mr Yeltsin wonders why Russia's neighbours should wish to combine to defend themselves, he ought to take note of Russia's history over the last 200 years.

We all hope that Russia, which remains heavily armed and spends a staggering proportion of her national income on defence, will be content to live at peace within her own borders from now on, as her present rulers profess that she is. But there is no guarantee of this, and past performance does not make one optimistic.

Yours faithfully,
BELHAVEN and STENTON,
House of Lords.
December 6.

Appendicitis in decline

From Mr Brian Ashby

Sir, Dr Le Fanu is right about the declining incidence of appendicitis and its impact upon surgical training ("A surgical emergency", Body and Mind, November 29). Appendicectomy for acute appendicitis has always been the "starter" abdominal operation for young surgeons in training. It is often a comparatively simple procedure (not always!) but does involve entering the peritoneal cavity, which lends it the status of a major operation.

As a junior surgeon in the late 1950s at St James Hospital, Balham (now sadly defunct), I personally carried out six appendicectomies in one night on two separate occasions. This score was matched by one other individual during the three years I served that hospital.

In later years as a consultant surgeon, the only way of getting near an appendicectomy was to do it privately.

Yours faithfully,
BRIAN STERRY ASHBY,
Keigwin, Mousehole,
Penzance, Cornwall.
December 1.

Business letters, page 27
Sports letters, page 41

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Impact of National Lottery prizes

From Mr Jonathan Arkush

Sir, While I am delighted for the winner of Saturday's National Lottery (reports, December 12, 13, 14), I cannot help but feel that a first prize of £17.8 million is a disproportionately large sum. Would it not be a better idea to limit the jackpot prize to a lesser amount?

The balance could be directed to the good causes which the lottery is intended to benefit, preferably without deducting any more tax for the Government. Provided that the first prize is kept at a very substantial sum, I doubt that the lottery would lose popularity.

Yours sincerely,
JONATHAN ARKUSH,
11 Stone Buildings,
Lincoln's Inn, WC2.
December 14.

From the Chairman of the National Lottery Charities Board

Sir, Your report, "When everyone is not a winner" (December 9), concerning the National Lottery and charities, paints a confused picture of the effect the lottery could have on charitable giving. At this stage no one knows whether there will be any measurable impact at all.

However, what is certain is that the National Lottery Charities Board has an important opportunity to make a difference to the lives of some of the most disadvantaged in society. We are committed to supporting organisations large and small, urban and rural, whose role is to enable and encourage people to improve the quality of life in their communities.

We are likely to receive twice as many grant applications as the other four lottery fund-distributing bodies put together and we are determined to ensure that we respond effectively and fairly. In the new year we will consult widely with the voluntary sector on our draft guidelines, while at the same time putting in place trained staff and systems, and we hope to begin inviting grant applications in the second half of 1995.

Our aim is to work in partnership with charities. We are keen to listen to and respond to their views and we believe that many of them already recognise the significant potential the board has to help them through the introduction of new money into the sector.

Yours faithfully,
DAVID SIEFF, Chairman,
National Lottery Charities Board,
7th Floor, St Vincent House,
30 Orange Street, WC2.
December 10.

From Mr D. E. Leafe

Sir, Doubtless it will soon be revealed that the lottery winner needs counselling to deal with the stresses of trying to preserve his anonymity (and his winnings).

Yours faithfully,
D. LEAFE,
14 Linen Street, Warwick.
December 14.

From Mr Richard Malone

Sir, I noticed, on the back of my National Lottery playslip, a section called "How to win".

Disappointingly, I find that it does not provide this information.

Yours faithfully,
RICHARD MALONE,
Beechlawn,
Deepdene Wood, Dorking, Surrey.

Divorce and mediation

From Mrs Christine Porter

Sir, I read with interest your report (December 8) on Lord Mackay's speech at the AGM of the National Family Mediation. He would prefer couples going through divorce not to have to resort to lawyers, adding that he would like to see legal advice being used "in support of mediated negotiations when it is necessary". You report that mediation is to figure prominently in the Government's divorce proposals but that funding for it is uncertain.

If it is Government policy that mediation is to be part of the process of divorce, then funding must be found by the Government for it. The 60 or so family mediation services up and down the country should not have to rely on volunteers like myself to raise their funding for them. Trusts which have money to donate to charitable causes should not be asked to run a service which the Government puts forward as part of its Green Paper but stubbornly refuses to fund.

Yours faithfully,
CHRISTINE PORTER,
The Field House, Brandon Hill,
Clifton, Bristol, Avon.
December 8.

From Ms Anne Dick

Sir, Lord Mackay has indicated that he would prefer in matrimonial disputes for couples to negotiate face to face with the help of a neutral third party, unless their problems are obviously unsuited to this process, and wants legal advice to become secondary.

Usually couples who are in the throes of separation feel they are in unfamiliar territory, and want to know what the legal rules are when considering their options, particularly relating to children and money. If mediation takes place without legal advice, particularly in financial matters, the settlement might have to be re-negotiated to accommodate the law.

One way of having the legal information fully available within the mediation process is the use of a solicitor mediator, a family lawyer who has training in mediation skills.

Having worked as a family lawyer for the past 20 years, as a mediator in child-related disputes for the past four years and as a comprehensive lawyer mediator for the past two years, I believe wholeheartedly in the need for the availability of mediation and for every encouragement to be given to use that process. Equally I recognise how essential it is for the protection of the law to be readily available.

Yours faithfully,
ANNE H. DICK (Convener,
Comprehensive Accredited Lawyer
Mediators (CALM)),
Anne Hall Dick & Co,
10 Newton Place, Glasgow.
December 9.

Gambian tourism

From Mr David Pudsey

Sir, Today I returned from a work assignment in The Gambia which coincided with the period when Britain, followed by Denmark and Sweden, declared that the security situation there made it necessary to airlift some 3,000 visitors out of the country at the height of the tourist season (report, November 12; "When nanny says no to your holiday", Travel News, December 1; letter, December 6).

When I arrived on November 20 hotels were full: when I left yesterday all but two or three had closed, putting an estimated 10,000 people out of work. Throughout the period resident expatriates continued preparations to bring families and relatives to The Gambia for the Christmas holidays.

The Gambian people and the local press both sense that Britain is indirectly and unofficially imposing sanctions on the country in response to the announcement made in early November by the military regime, which took power in July, that civilian rule would not be reinstated for four years.

Why has Britain chosen to behave as it has towards The Gambia? Tourists have not been airlifted out of Egypt; no attempt has been made to destroy the Nigerian economy as a way of removing the military regime there. Official sanctions would not have had the same residual effect on the economy and would have been cleaner, more transparent.

The Gambian Armed Forces Provisional Ruling Council has set up a committee to review the timetable for return to civilian rule, and this should report by the end of the month. If it yields to British bullying will Britain compensate The Gambia for loss of earnings and support revival of the economy?

Yours sincerely,
DAVID PUDSEY,
Longacre, Colwall,
Malvern, Worcestershire.
December 10.

Police and press

From the Chairman of the Police Federation of England and Wales

Sir, Of all the weapons that may confront a police officer, the one that can do the most harm may not be a gun or a knife. It's the pointing finger.

Our members pay contributions to the Police Federation so that we may look after them in a variety of ways. The use to which our funds may be put is controlled by regulations approved by Parliament. In 1976 the then Home Secretary agreed that the federation could use its funds to support a member in bringing an action for libel or slander arising from the course of his duties as a police officer. In all such cases the decision as to whether or not such support is offered is based upon legal advice.

In response to your report of December 8 (later editions) headed "Union pays costs of officers who sue newspapers", I can state unequivocally that the Police Federation is not engaged in any "campaign" to intimidate the media or suppress fair and accurate reporting of police matters by the threat of libel proceedings. That would in itself be a scandalous thing to do, and we resent the suggestion voiced by the Guild of Newspaper Editors.

The comments attributed in your report to our critics could suggest that just because specific officers are not named it is wrong to pursue newspapers which print what turn out to be false and wholly tendentious accounts about a particular case. In other words, the press appears to be saying it should be allowed to print lies or untruths about an identifiable officer, so long as no names appear.

Instead of criticising the federation for doing the job it exists to do, it is surely time that editors looked to their own professional standards and ensured that their staffs have at least an elementary knowledge of the law of libel.

Yours sincerely,
FRED BROUGHTON, Chairman,
Police Federation of
England and Wales,
15-17 Langley Road, Surbiton, Surrey.
December 8.

Conservation and big-game hunts

From Mr Larry Patterson

Sir, I read with surprise Tuesday's report about the shooting of elephants in northern Tanzania. I left Tanzania at the weekend completely unaware of any "outrage among conservationists and calls for a moratorium on hunting". In fact the hot news was that Kenya is considering reopening safari hunting.

The article served only to blur the dividing line between animal welfare and conservation. True conservationists regard merging the two subjects as a cynical, but so far admittedly effective, tactic on the part of the "sentimentalist" lobby.

Tanzania has chosen, like most other African countries, to adopt a balanced approach to conservation which provides for photographic tourists as well as the safari hunter. The latter category is largely catered for in vast areas of game reserves which are mainly unsuited to photographic tourism but support the majority of Tanzania's wildlife.

If this form of wildlife utilisation were to cease these areas would undoubtedly degrade and be subjected to land-use practices from which they would be unlikely to recover. The consequent loss of habitat and biodiversity would be catastrophic, and have serious repercussions for most of the famed photographic areas.

Dr David Western, director of Kenya Wildlife Services, commented in your report that "There is simply no sport in shooting tame elephant", a remark supported by your leading article today. But no one, in my view, is claiming any great sporting achievement or award for valour.

The vast majority of big-game hunters are merely collectors. Whether their motives are the products of "warped" minds or not is irrelevant. In almost all cases the activities of the professional hunting industry are considerably more ecologically friendly than those of many photographic safari operations. Having worked for 24 years as a wildlife manager and veterinarian in Africa, my experience is that nowhere does properly managed professional hunting damage wildlife populations.

It is clearly of paramount importance, as your leader says, to ensure that the considerable monetary returns accruing from safari hunting reach local communities, but also that an appropriate quantity should reach the government treasury.

Yours faithfully,
LARRY PATTERSON,
As from: Ruaha National Park,
PO Box 369, Iringa, Tanzania.
December 14.

Quango appointments

From Mr A. T. James

Sir, How right the chairman of the Conservative Party, addressing the Conservative Women's Conference, was to make it clear that people appointed to public bodies should be committed to the success of those bodies (report, December 2).

No company would appoint to its board someone without commitment to the success of that company. Would Tony Blair appoint as an Opposition spokesman anyone not committed to the aims and objectives of the Labour Party? Of course not.

Let's hear no more hypocrisy. Three cheers to Jeremy Hanley for his straight talking.

Yours faithfully,
TIM JAMES,
27b Blandford Road,
Teddington, Middlesex.
December 2.

Noise nuisance

From Mrs Matti Alderson, Director General of the Advertising Standards Authority

Sir, In your editorial, "The noise nuisance", on November 22, you suggest that the Advertising Standards Authority "should condemn irresponsible manufacturers who sell the loudness of their equipment as an attraction".

The British code of advertising practice, which the ASA supervises, does in fact require that all advertisements should be prepared with a sense of responsibility both to consumers and to society as a whole. Any advertisers that encourage users of a product or service to behave in an anti-social way would find themselves in conflict with the code, and would have to bear the costs, both financial and in terms of adverse publicity, of having to withdraw their advertisements.

Yours etc,
MATTI ALDERSON,
Director General,
The Advertising Standards Authority,
2 Torrington Place, WC1.
December 12.

Seasons bleatings

From Mr D. J. Brown

Sir, With the benefit of a word-processor to formulate the seasonal round robin (letters, November 28, December 3, 8, 14) I can now do in three hours what used to take me 30 minutes.

Yours faithfully,
DUDLEY BROWN,
55 New Street,
Burton-on-Trent, Staffordshire.

COURT CIRCULAR

BUCKINGHAM PALACE
December 14: Mr Justice Collins was received by The Queen upon his appointment as a Justice of the High Court when Her Majesty conferred upon him the honour of Knighthood and invested him with the Insignia of a Knight Bachelor.

His Excellency Señor Aquilino Boyd de la Guardia was received in audience by The Queen and presented the Letters of Recall of his predecessor and his own Letters of Credence as Ambassador Extraordinary and Plenipotentiary from the Republic of Panama to the Court of St James's.

His Excellency was accompanied by the following members of the Embassy: Señor Rusebio Morales (Counsellor Economic), Señorita Nubia Lezcano (First Secretary), Señor Geronimo de Obaldia (Attaché), Señorita Anabel Quijada (Cultural Attaché), Señor Salim Kheireddine (Counsellor, Financial and Commercial) and Señora Maria Pia de Arias (Attaché).

Señora de Boyd was also received by Her Majesty.

Sir John Coles (Permanent Under-Secretary of State for Foreign and Commonwealth Affairs) was present and the Household in Waiting were in attendance.

His Excellency Mr Helgi Agústsson and Mrs Agústsson were received in farewell audience by The Queen and took leave upon His Excellency relinquishing his appointment as Ambassador Extraordinary and Plenipotentiary from the Republic of Iceland to the Court of St James's.

His Excellency Mr Tibor Antalpéter and Mrs Antalpéter were received in farewell audience by Her Majesty and took leave upon His Excellency relinquishing his appointment as Ambassador Extraordinary and Plenipotentiary from the Republic of Hungary to the Court of St James's.

The Queen held a Council at 12.30 pm.

There were present: the Rt Hon Antony Newton MP (Lord President), the Earl Ferrers (Minister of State, Department of Trade and Industry), the Baroness Blatch (Minister of State, Home Office), the Rt Hon Ian Lang MP (Secretary of State for Scotland), the Rt Hon Gillian Shephard MP (Secretary of State for Education), the Rt Hon Sir Nicholas Lyell MP (Attorney General) and the Rt Hon Sir George Young, Bt, MP (Financial Secretary to the Treasury).

Mr Robert Bulling was in attendance as Deputy Clerk of the Council.

The Rt Hon Antony Newton MP had an audience of Her Majesty before the Council.

The Rt Hon John Major MP (Prime Minister and First Lord of the Treasury) had an audience of The Queen this evening.

December 14: The Prince Edward, Chairman, The Duke of Edinburgh's Award Pegasus Project, this evening held a meeting at Buckingham Palace.

December 14: The Princess Royal, President, The Princess Royal Trust for Carers, today visited Edinburgh and was received by Her Majesty's Lord-Lieutenant for the City of Edinburgh (Mr Norman Irons, the Rt Hon the Lord Provost).

Her Royal Highness attended a Fund-raising Luncheon at Saltire House, Castle Terrace.

The Princess Royal this afternoon opened the Edinburgh Carers Centre, 4 Bellevue Street.

Her Royal Highness afterwards attended a Reception at Lothian Regional Chambers, Parliament Square.

The Princess Royal this evening attended a Dinner at Prestonfield House.

Mrs Charles Ritchie was in attendance.

ST JAMES'S PALACE
December 14: The Prince of Wales, President, Business in the Community, this afternoon heard reports from business leaders who have attended the "Seeing is Believing" programme during the Autumn.

His Royal Highness, Patron, this evening gave a Dinner for the Foundation for Integrated Medicine.

KENSINGTON PALACE:
December 14: The Duke of Gloucester, President, NABC — Clubs for Young People, this afternoon received Mr Charles Rawlinson on relinquishing the appointment of Chairman of the Association and Lord Inchyra on assuming the appointment.

YORK HOUSE,
December 14: The Duke of Kent this morning received an Honorary Degree of Doctor of Philosophy of the London Guildhall University, the Barbican Arts and Conference Centre, Silk Street, London EC2. Major John Stewart was in attendance.

The Duchess of Kent, Patron, Cancer Relief Macmillan Fund, this evening attended a carol concert, the Guards Chapel, Wellington Barracks, Birdcage Walk, London, SW1. Mrs Colin Marsh was in attendance.

THATCHED HOUSE LODGE
December 14: Princess Alexandra today visited Lancashire and was received by Her Majesty's Lord-Lieutenant for Lancashire (Sir Simon Towneley).

Her Royal Highness, Chancellor of Lancaster University, opened Chancellor's Wharf student residences, Lancaster.

Princess Alexandra subsequently presided at ceremonies for the conferment of Higher and Honorary Degrees and Postgraduate Diplomas at Lancaster University.

The Lady Mary Mumford was in attendance.

Anniversaries

BIRTHS: Nero, 5th Roman emperor AD54-68, Antium (Anzio), AD 37; George Romney, portrait painter, Dalton-in-Furness, Lancashire, 1734; Charles Cowden Clarke, critic, Enfield, Middlesex, 1787; Alexandre Gustave Eiffel, builder of the tower bearing his name, Dijon, 1832; Niels Finsen, physician, Nobel laureate 1903, Torchauz, Faroe Islands, 1860; Josef Hoffmann, architect, Pirnitz, Czechoslovakia, 1870; Maxwell Anderson, dramtist, Atlantic, Pennyslvania, 1888.

DEATHS: Jan Vermeer, painter, Delft, 1675; Isaac Walton, the "Father of Angling", Winchester, 1683; George Hickes, theologian, 1715; Benjamin Stillingfleet, naturalist, London, 1771; Charles Stanhope, 3rd Earl Stanhope, politician and man of science, Chevening, 1816; Georg Friedrich Grotefend, scholar, Frankfurt, 1853; Sir George Cayley, pioneer of aerodynamics, Scarborough, 1857; Sitting Bull, chief of the Sioux, on Grand River, South Dakota, 1890; Gregory Rasputin, monk, favourite at the Russian court, murdered, St Petersburg, 1916; Wolfgang Pauli, physicist, Nobel laureate 1945, Zurich, 1958; Charles Laughton, actor, Hollywood, 1962; Walt Disney, animated cartoonist and film producer, Los Angeles, 1966.

The remains of Napoleon Bonaparte were deposited in Les Invalides, Paris, 1840.

Today's royal engagements

The Princess Royal will name a Tricat Ferry for Hong Kong at Cowes at 10.35.

The Duke of Gloucester will attend a performance of *The Comedy of Errors* at Gray's Inn at 7.45 to mark the 400th anniversary of the first performance of the play there.

The Duchess of Gloucester will attend a carol concert in the Guards Chapel, Wellington Barracks, at 6.30 in aid of Home-Start.

The Duchess of Kent, as president, will preside at the congregation of awards at the Royal Northern College of Music, Manchester, at 12.40; and will attend a concert at the college at 7.55.

Frances Mary Buss

A memorial service to commemorate the life and work of Frances Mary Buss, 1827-1894, Founder of the North London Collegiate School (1850) and the Camden School for Girls (1871), will be held at St Mary's, Theydon Bois, Epping, Essex at noon on Saturday, December 31, 1994, on the centenary of her burial there. For tickets and details phone 0181-449 2980.

Dinners

HM Government
Mr Alastair Goodlad, Minister of State for Foreign and Commonwealth Affairs, was the host at a Sino-British Joint Liaison Group dinner for the Chinese/British delegation given last night by Her Majesty's Government in the Locarno Suite of the Foreign and Commonwealth Office.

Law Society
Mr Charles Elly, President of the Law Society, the vice-president and council gave a dinner last night at the society's hall. The guests included:
The Lord Chief Justice, the Master of the Rolls, the President of the Family Division, the Solicitor General, Lord Carlisle of Bucklow, QC, Baroness Hamwee, Lord Dubs and Miss Sheila McKechnie.

Goldsmiths College
Sir Paul Girolami, Chairman of Council of Goldsmiths College, London University, and the Warden were the hosts at a dinner for honorary fellows, council and members of the academic board held last night at the college. Earlier, Mr Michael Caine was admitted to an honorary fellowship.

Luncheon

Mr Frank Law
Mr Frank Law gave a luncheon at Boodle's yesterday. The guests were:
The Ambassador of Morocco, the Ambassador of Germany, Mr Kenneth Baker, CH, MP, Mr H Blandford, Mr Richard Bullock, Mr Herve de Carmoy, Lord Chalfont, Mr G C B Dodds, Sir Norman Fowler, MP, Mr Michael Frye, Mr John Gordon, Mr David Gordon-Shute, Mr Alain Grisar, Mr Peter Hart, Mr David Howell, MP, Mr Martin Lane, Mr Watcyn Lewis, Lord Marsh, Lord Owen, CH, Sir Daniel Petrie, Dr John Rae, Sir John Richards, Mr Nicholas Scott, MP, Mr Dominic Shorthouse, Sir Crispin Tickell, Baron Vaes and Mr Nicholas Vigne.

Royal London Yacht Club

The following have been elected officers of the Royal London Yacht Club:
Commodore: Mr D.B.B. Cheverton; Vice Commodore: Mr P.J.H. Ralls; Rear Commodores: Colonel P.F.P. Lodge and Mr K. Newman.

Reception

King George's Fund for Sailors
The Governor of the Bank of England and Mrs George were the guests of honour at a reception given by the King George's Fund for Sailors yesterday at the Bank of England Museum. Admiral Sir Brian Brown, chairman, and Lady Brown were among those present.

ADRIAN BROOKS



The Tate Gallery's 1994 Christmas Tree is the seventh to be commissioned from an artist for the gallery. The 20ft high tree is entirely enclosed in canvas and blue velvet, with cords running from the tree to the ground. It was created by Cathy de Monchaux, who studied at Camberwell School of Art and Goldsmiths College

Royal Association in Aid of Deaf People

Mr William Hague, Minister for Social Security and Disabled People, gave a reading at a Festival of Carols and Readings for deaf and deafblind people held yesterday at St Margaret's Church, Westminster Abbey. The Rev Peter Cowell, priest vicar of St Margaret's, officiated and the Rev Christopher Colledge, RAD Pastoral Care Co-ordinator, Canon James Clarke, Secretary of the Committee for Ministry among Deaf People, the Rev Jonathan French, the Rev Jacqui Henry, the Rev Heather Turner and the Rev Harold Webb, RAD Chaplains, read prayers.

The Deputy Lord Mayor of Westminster, Mr Rodney Clark, Chief Executive of Sense, the National Deafblind and Rubella Association, Mr Murray Holmes, Chairman of the British Deaf Association, Mr Maurice Hawker, Chairman of RAD, the Rev Vera Hunt, Chaplain of RAD and Chairperson of the National Deaf Church Conference, and Mr Christopher Meyer, Director of Hearing Concern, gave readings.

The Right Rev Lloyd Rees, representing the Bishop of Southampton, Chairman of the Committee for Ministry among Deaf People, gave an address.

The Choir of St Margaret's, with the London Diocesan Deaf Choir, the Gillingham Deaf Choir, the Clapham and Welling Deaf Choirs and the Choir of the Royal School for Deaf Children, Margate, sang during the service. Among others present were:
Members of both Houses of Parliament, the Mayor of Hounslow, the Mayor of Barking and Dagenham, the Mayor of Tower Hamlets, the Mayor of Lewisham, the Mayor of Waltham Forest, the Mayor of Haringey, the Mayor of Sutton, the Deputy Mayor of Islington, the Deputy Mayor of Hillingdon, the Deputy Mayor of Redbridge, the Deputy Mayor of Wandsworth, the Deputy Mayor of Harrow, the Deputy Mayor of Croydon, the Mayoress of Bexley, the Mayoress of Lambeth and representatives of the Campaign for Tackling Acquired Deafness, Breakthrough, Deafworks, Hi Kent Association, Sign On, the Royal National Institute for Deaf People, Cubex, the Council for the Advancement of Communication with Deaf People, the City of Westminster Literary Institute for Deaf People, the Commonwealth Society for the Deaf, the Tallow Chandlers' Company, the Gardeners' Company, the Economist Charitable Trust, the Rudolph Minna and Maximillian Trust, the Donald Forrester Charitable Trust, the Peter Minet Trust, the Association of Chief Executives of National Voluntary Organisations, Sanyo International, Mobil Oil and British Gas.

Appointment

Ambassador to Yemen
Mr Doug Scrafton to be Ambassador to Yemen from February 1995 in succession to Mr R.D. Gordon who will be retiring from the Diplomatic Service.

Birthdays today

Mr David Abell, chairman and chief executive, Sutter, 52; Mrs Valerie Aggett, Principal, Holborn College, 44; Mr Michael Bogdanov, theatre director, 56; Mr Clive Brittain, racehorse trainer, 61; the Earl of Buckinghamshire, 50; Dr S.A. Checkley, psychiatrist, 49; Lord Croham, 77; Sir Graham Dorey, Bailiff of Guernsey, 62; Air Marshal Sir John Fitzpatrick, 65; Miss Ida Haendel, violinist, 70; Mr Gunnar Hägglöf, Swedish diplomat, 90; Sir Henry Hardman, civil servant, 89; Mr Oliver Heald, MP, 40; Mr Kevin Hughes, MP, 42; Mr Don Johnson, actor, 45; Mr Joe Jordan, footballer, 43; General Sir Frank Kitson, 68; Miss Henrietta Knight, racehorse trainer, 48; Deaconess Dr Una Kroll, writer and broadcaster, 69; Mr David McMurray, Headmaster, Oundle School, 57; Mr Oscar Niemeyer, architect, 87; Miss Edna O'Brien, writer, 58; Mr Brian Roper, Vice-Chancellor, University of North London, 45; Commandant Anne Spencer, former director, WRNS, 56; Professor Sir John Meurig Thomas, Master, Peterhouse, Cambridge, 62; Professor M.H.F. Wilkins, biophysicist, 78.

Chairman

NABC-Clubs for Young People
Lord Inchyra to be the Chairman of NABC-Clubs for Young People in succession to Mr Charles Rawlinson who announced his retirement on November 26, 1994.

Forthcoming marriages

Mr C.A. Barraclough and Miss N.M. Macfadyen
The engagement is announced between Chris, younger son of Commander and Mrs David Barraclough, of Cobham, Surrey, and Nicola, daughter of Mr and Mrs Alan Macfadyen, of Kew.

Mr J.D. Bowerman and Miss S.F. Burn
The engagement is announced between Jason David, second son of Mr Paul Bowerman, of Pewsey, and Mrs Elizabeth Bowerman, of Chute Forest, Wiltshire, and Sarah Fiona, elder daughter of Mr Raymond Burn, of Prudhoe, and the late Mrs Judith Cuthbertson, of Haydon Bridge, Northumberland.

The Hon Nicholas Chorley and Miss M. Smith
The engagement is announced between Nicholas, elder son of Lord and Lady Chorley, of Kensington, and Morag, younger daughter of Mr and Mrs W.S. Smith, of St Andrews.

Mr M.J.W. Devonald Smith and Miss S.E. Atkinson
The engagement is announced between Mark, only son of Mr and Mrs J.M. Smith, of Wormley, Hertfordshire, and Sarah, daughter of Mr J.A. Atkinson, of Wembley, Middlesex, and Mrs M.A. Atkinson, of Wormley, Hertfordshire.

Mr P.E. Hanby Holmes and Miss C.J. Whittaker
The engagement is announced between Peter Edward, middle son of Mr and Mrs R.J. Hanby Holmes, of Dulwich, London, and Catherine Jane, middle daughter of Mr and Mrs D.J. Whittaker, of Berkhamsted, Hertfordshire.

Mr D. Philps and Miss R.P. Hutton
The engagement is announced between Dougal, youngest son of Mr and Mrs Alan Philps, of Ewell, Surrey, and Rosalind, younger daughter of Mr Christopher Hutton, of Esher, Surrey, and Mrs Geoffrey Watson, of Shaftesbury, Dorset.

Mr C. Whitmore and Miss A.R. Schoenfeld
The engagement is announced between Charles, youngest son of Mr and Mrs John Whitmore, of Hartfield, East Sussex, and Alexandra Reid, youngest daughter of Mr and Mrs A.D.R. Schoenfeld, of The Manor House, Kilmersdon, Bath.

Mr A.C. Wright and Miss C.S. Abell
The engagement is announced between Alistair Charles, only son of Mr and Mrs J.M. Wright, of Snarestone, Derbyshire, and Caroline Sophie, younger daughter of Mr W.J. Abell, of Stoney Stanton, Leicestershire, and Mrs A. Hall, of Burbage, Leicestershire.

Mr G.D.G. Wrightson and Miss A.K.S. Lindley
The engagement is announced between Guy, eldest son of the late Mr David Wrightson and of Mrs Wrightson, of Somerset, and Anna, eldest daughter of Mr and Mrs John Lindley, of Somerset.

Marriage

Flight Lieutenant J.D.B. Paines, RAF, and Miss R.U. Thomas
The marriage took place on Saturday, December 10, at St John the Baptist's Church, Tisbury, Wiltshire, of Flight Lieutenant Justin David Billot Paines, younger son of Mr and Mrs Anthony Paines, of St Martin, Jersey, to Miss Rosemary Urquhart Thomas, only daughter of Mr Roydon Thomas, QC, of Ansty, Wiltshire, and Mrs Susan Younge, of Modbury, Devon. The Rev Jonathan Meyrick officiated.

The bride, who was given away by her father, was attended by Emily and Katherine Paines, Harriet, Victoria and Robert Sinclair, and Alexander Lloyd. Mr Charles Mullins was best man.

A reception was held at the home of the bride and the honeymoon is being spent abroad.

Institute of Physics

The Institute of Physics has made its 1995 awards to the following individuals who have made outstanding contributions to the development, management and communication of physics in a wide range of fields:

Glazebrook Medal and Prize: Professor John Leslie Beeby, Professor of Theoretical Physics and Director of Physical Science, Leicester University

Guthrie Medal and Prize: Professor John Edwin Enderby, H.O. Wills Profesor of Physics, Bristol University

Charles Vernon Boys Medal and Prize: Professor Michael Springford, Professor of Experimental Physics and Head of Department in the H.H. Wills Physics Laboratory

Paul Dirac Medal and Prize: Professor Daniel Frank Walls, Professor of Theoretical Physics, Auckland University, New Zealand

Harrie Massey Medal and Prize: Professor Amyand David Buckingham, FRS, Professor of Theoretical Chemistry, Cambridge University

Bragg Medal and Prize: Mr Bryan Reginald Chapman, Lecturer in Physics Education, Centre for Studies in Science and Mathematical Education, Leeds University

Charles Chree Medal and Prize: Professor Tudor Bowden Jones, Professor of Ionospheric Physics and Head of the Department of Physics and Astronomy, Leicester University

Duddell Medal and Prize: Professor Alfred Rodney Adams, Professor of Physics, Surrey University

Maxwell Medal and Prize: Dr Artur Konrad Ekert, Royal Society Howe Research Fellow, Clarendon Laboratory, Oxford University

Paterson Medal and Prize: Dr Gerard Sherlock, BT Laboratories, Martlesham Heath, Ipswich, Suffolk

Thomas Young Medal and Prize (joint award): Dr John Gilroy Rarity, Principal Scientific Officer, and Dr Paul Richard Tapster, Senior Scientific Officer, Defence Research Agency, Great Malvern, Worcestershire

Church news

Appointments
The Rev Brian Tubbs, Rector, St James, Exeter and Dural Dean of Christianity (Exeter): to be also a Prebend of Exeter Cathedral.

The Rev Terry Wells, Curate, Martlesham w Brightwell: to be Rector, Higham St Mary, Holton St Mary, Raydon and Stratford St Mary (St Edmundsbury and Ipswich).

The Rev Keith White, Rector, Heighham, Holy Trinity (Norwich): to be Minister at the City Church of Bulawayo, Zimbabwe, and to work with the Evangelical Fellowship in Zimbabwe. He will be serving with the Crosslinks Missionary Society.

The Rev Brian Williams, Vicar, Sneyd: to be also Rural Dean of Stoke North (Lichfield).

The Rev Michael Woods, Rector, Great Yarmouth Team Ministry (Norwich): to be also Chaplain to the Norfolk Police Force in East Norfolk.

Withdrawal of acceptance
The Rev David Preston, Vicar, St Barnabas, Gillingham (Rochester): has withdrawn his acceptance of the post of Assistant Curate, St James, Milton (Portsmouth).

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When the kindness and generosity of God our Saviour dawned upon the world, then, not for any good deeds of our own, but because he was merciful, he saved us through the water of rebirth and the renewing power of the Holy Spirit. Titus 3 : 4,5 (REB)

BIRTHS

ALRUMAIH - On December 7th at the Wellington Hospital, to Wafa Alsulaim and Saleh Alrumaih, a handsome son, Abdulhakeem, a brother for Dimah and Ibrahim.

ARMAN - On December 13th at The Portland Hospital, to Alison (née Rhind-Tutt) and Richard, a beautiful son, James, a brother for Charles.

BEAT - On Saturday 10th December 1994, to Emma (née Winchester) and Lloyd, a son, Duncan Edward Arthur. A brother for Alexander and Verity.

COOPER - On December 7th, to Belinda and Patrick, a daughter, Amelia Clare.

DUCK - On November 30th, to Bethan (née Davies) and Jonathan, a daughter, Eleanor Louise Bethan, a sister for William.

EVANS - On December 4th, to Emma (née Gumm) and Sam, a son, Rory James Humphrey, a brother for Bertie.

JOANNOU - On December 5th at The Royal Free Hampstead, to Florentia (née Savva) and Constantinos, triplets, a son, Elias and two daughters, Marina and Elina.

LAMSTON - On December 8th, to Lize (née Biemmer) and George, a son, James.

MAYHEW - On 8th December, to Janet (née Harris) and Mark, a son, Charles Edward George.

MORGAN - On 30th November, in Santa Monica, California, to Ruth (née Hornsby) and Adam, twin boys, Louis and Will.

MURRAY - On November 25th, to Caroline (née Botho) and Eamonn, a daughter, Anna Charlotte, a sister for Kate.

WARDLE - On Monday 12th December 1994 at 3.43 pm, to Beatriz and Duncan, a daughter, Adriana.

WATERS - On 5th December, to Sarah (née Thompson) and Christopher, a daughter, Lucy Amelia.

DEATHS

ABBOTT - On 13th December 1994, in Monaco, Dennis Roland, dearly loved husband of Lucy, devoted father of Jeremy, Sally and Nicholas and grandfather of Samantha, Sophia and Phelan, loved and sadly missed by all members of the family. Funeral Service at Monaco Crematorium on Saturday 17th December at 9.30 am.

BOLTON - On 10th December, peacefully at Amesbury Abbey, John Geoffrey Victor Bolton, M.B.E. Aged 80 years. Former partner of Speechly, Bircham. Much loved by his family and friends. Cremation private. A Service of Thanksgiving will be held at St Thomas's Church, Salisbury, on 13th January at 2 pm. Donations if liked to St Thomas's Church Restoration Fund, c/o Will Case and Partners, 22 Churchfields Road, Salisbury, Wilts. SP2 7NH.

BRACEWELL-SMITH - Lady Carole, died peacefully in her sleep recently and now with Jesus. Leaving behind beloved husband. No donations but flowers please send.

CASEY - Michael, on 10th December 1994, suddenly at his daughter's home in Warwickshire, a dearly loved husband, father and grandfather, aged 84. Funeral Service St Lawrence's, Main Road, Sidcup, 9.30 am Monday 19th December 1994.

CHAPMAN - On December 12th, peacefully at home at Leck, James Erskine, beloved husband of the late Dorothy (née Clive). Funeral at Leck Church, Cowan Bridge, 11am on December 28th, followed by cremation. Family flowers only please. Donations, if desired, to Leck Parochial Church Council, c/o The Treasurer, Temperance Farm, Cowan Bridge, Via Carnforth, Lancs.

CORBY-TUECH - Michel. On 13th December 1994 dearly loved by Katie, Poppy and Jack. Beloved son of Max and Jeannine and brother of Olivier. Funeral service in Paris Wednesday 21st.

DEATHS

DAVIES - On December 12th 1994, in hospital, after an accident, Elizabeth Mary (née Nelson) of Warminster, Wilts. Widow of Tom Davies, and only daughter of the late Drs. Thomas and Mary Nelson. Funeral at Longbridge Deverill Church on Thursday December 22nd at 12.30 pm. Family flowers only. Donations to Longbridge Deverill Church to be sent to F. Curtis & Son, 11 Portway, Warminster, Wilts.

DENYER - Bernard on December 12th 1994, Suddenly and peacefully at home. Writer and Art critic. Beloved companion and husband of Joan. His genial warmth, wisdom and wit will be greatly missed by her, his five children and their partners, great-grandchildren, great-granddaughter and many friends who enjoyed his company. Cremation Service at West Norwood Cemetery, London SE27, Thursday 22nd December 11.30 am. Family flowers only please.

DUGDALE - On December 13th, peacefully at home, John Robert Stratford Dugdale KCVO. Private burial am. Funeral Service 3pm at Holy Trinity Church, Much Wenlock, Shropshire, on Wednesday 21st December. No memorial service by request. Family flowers only. Donations to Dr Hilbert's Trust Fund c/o Stan Jones, Cardiologist's Secretary, Princess Royal Hospital, Apley Castle, Telford, TF6 5TF. Tel: 0952 641222. All other enquiries to the Shirehall, Shrewsbury, contact Stephen Matthew. Tel: 0743 252706.

HUSBAND - Richard Kennedy, Lieutenant Commander R.N., M.B.E., F.R.I.C.S., of Renwick Park West, West Runton, Norfolk, on December 13th 1994, aged 80 years. Very dearly loved husband, father and grandfather. Cremation at St Faith's Crematorium, Horsham St Faiths, Norwich, Norfolk, on Tuesday December 20th at 3.15 pm. Flowers or if preferred donations to Crossroads Care Scheme, North Walsham c/o Gordon Barber Funeral Home, 317 Aylsham Road, Norwich, NR3 2AB.

DEATHS

INSCH - James Ferguson C.B.E., aged 85, dearly beloved husband of Jean and father of Sheena, Brian and Eleanor, died peacefully at home on 14th December after a long illness. Funeral Service at Redditch Crematorium on Monday 19th December at 11.30 am. Family flowers only please but donations, if desired, to the C.T. Scanner Appeal at The Alexandra Hospital, Redditch c/o James Giles & Sons Funeral Directors, 284 Stourbridge Road, Bromsgrove, Worcestershire, B61 0AE tel: (0527) 872518.

JACKSON - Gildart Edgar Pemberton C.B.E., died peacefully at home on December 11th, aged 88. Much loved husband of Joan and father of Gildart and Hermione and Andrew. Funeral private. We will celebrate and give thanks for his long and happy life in Cheltenham College Chapel on January 7th at 2.30 pm when all his friends will be welcomed. No flowers please.

JAMIESON - Rosemary Frances, wife of Hamish, beloved mother of Peter, Frances and Alison, died 12th December. Funeral Service at St John's Church, Dogwell, Welwyn Garden City, on 21st December at 11.30 am. No flowers. Donations to The Hospice Care Service for East Herts., Isobel Wing, Hall Grove, Welwyn Garden City, AL7 4PH.

KIDD - On 13th December at the John Radcliffe Hospital, Oxford, Rosanna Verder, much loved wife of Alexander (Sandy), mother of Barbara and Peter and grandmother of Adam, Leonie, Lara and Dilly.

POWELL - On December 12th, peacefully, Grace Alice, aged 82. Funeral Service at St Johns Church, Meads, Eastbourne, on Tuesday 20th December at 2.15 pm, followed by cremation. Family flowers only, donations to Betts Memorial Heart Foundation c/o Haine & Son Ltd., 19 South Street, Eastbourne, East Sussex.

DEATHS

SHEN - On December 9th, peacefully at Royal Free Hospital, Hwa, beloved devoted husband of Betty, dearly loved father of Stanley, Diana and Tina, father-in-law to Mary and Michael, much adored grandfather to Willy. Enquiries to Leverton & Sons Ltd., tel: (071) 387-6076.

STAINTON dEL BONO - On December 11th 1994, in peace in London, Laura Maria, aged 89, beloved wife of Neale. Private cremation December 16th. Remembrance Service, St Mary's Church, Cadogan Street, London SW3, 12.30pm Monday December 19th. No flowers please, only love.

STEDMAN - Dorothy May, died peacefully, on 12th December at Severall's Hospital, Colchester, aged 95 years. A dearly loved mother, grandmother and great-grandmother. Funeral at St Leonard's Church, Leaden, 11.45 am Thursday 29th December followed by private cremation. Family flowers. Donations to Church Missionary Society c/o Hunnabal Funeral Service, 41 Mersea Road, Colchester).

STRAUSS - On 14th December, Ilse, widow of Walter, greatly loved mother of Marian and Nicholas and grandmother of Jessica, Catherine, Geraldine and Delphine. Cremation on Sunday 18th December at 12 noon at Hoop Lane Crematorium, Golders Green. No flowers.

STRICKLAND-CONSTABLE - Sir Robert Frederick Bart., M.A., DPhil, on December 11th. Dearly loved husband of Lettice and father of Miranda, Lizbet, Fred and Bob. Funeral Service at St Martin's, Brasted, Kent, on Tuesday 20th December at 2.30 pm. Flowers and donations to Francis Chappell and Sons, 27 London Road, Sevenoaks, Kent, by 12 noon on Tuesday. Donations go to Royal Society of Chemistry Benevolent Fund.

DEATHS

BUTCH - John Eric Clifford, passed away on 9th December 1994, aged 81 years, beloved husband of Hilda, dearest father of Wilfred, Derrick and Ellen, much loved grandfather to James, Katie and Elliott. "Forever in our hearts". Funeral Service will take place on Tuesday 20th December 2.30 pm at Kingston Crematorium. Floral tributes to F.W. Paine, 255 Ewell Road, Surbiton. (081) 399-2060.

UPTON - Robert de Courcy Everard, aged 67 years, son of the late Col. and Mrs R. Upton, suddenly on December 12th 1994 at his home in Wolferton, near Market Drayton, Shropshire. The much loved husband of Monica and beloved father of his seven children. Funeral Service at St Peter's Church, Stoke-on-Tern, on Tuesday December 20th at 11.30 am, followed by private cremation. Family flowers only please. Donations, if so desired, to be divided between St Peter's Church, Stoke-on-Tern and the Barnabas Fund. Enquiries to T. Tudor & Son Funeral Directors, Market Drayton, tel: (0630) 652221 or 653823.

WESTCOTT - On December 12th 1994, Gillian Ramsay Westcott (née Howson) M.R.C.V.S., Veterinary Surgeon. Loving and beloved wife, mother and grandmother, and friend to many. Service of Thanksgiving at St Mary's Church, Bentley, on Monday December 19th at 2.30 pm. In lieu of flowers donations for either Riding for the Disabled Association or The Treloar Trust c/o Thorne-Leggett, Petersfield Road, Whitehall, Bordon, GU35 9AR.

IN MEMORIAM — PRIVATE

ROSS - Alan Alistair (Angus) Ross O.B.E., December 15th 1984. Remembered today and every day with deep and abiding love.

SILBERSTON - Phoebe. Loving memories of darling Mother. Gertrude Shilling.

THANKSGIVING SERVICES

KENNEDY - A Service of Thanksgiving for the life of William Kevin Kennedy will be held at the Church of St Anselm and St Cecilia, Kingsway, London WC2, on Thursday January 19th 1996 at 5 pm.

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OBITUARIES

SIR EVELYN SHUCKBURGH

Sir Evelyn Shuckburgh, GCMG, CB, former diplomat, died on December 12 aged 85. He was born on May 26, 1909.



EVELYN SHUCKBURGH enjoyed a distinguished career in the Diplomatic Service which culminated in his being Ambassador to Italy from 1966 to 1969. A highly civilised man, he brought to his duties not only the application of a good mind but also the wider vision with which an appreciation of the arts, particularly music, had equipped him. In his book, *Descent to Suez (Diaries, 1951-1956)*, published in 1986, he left a vivid and important picture, not only of his professional life but of a significant phase in British foreign policy.

Educated at Winchester and King's College, Cambridge, Shuckburgh entered the Diplomatic Service in 1933. After two years in Cairo (where he was Private Secretary to the pro-consular Ambassador, Sir Miles Lampson, later Lord Killearn, who behaved as though Egypt were still under British rule), he served successively in Ottawa, Buenos Aires and, at the end of the Second World War, Prague.

These postings were followed by a long period in London, first as head of the South American Department, then as head of the Western Department, and finally as head of the Western Organisations Department — duties which made him familiar with the politico-military problems of Western Europe and Nato.

In August 1951 he was appointed Principal Private Secretary to Herbert Morrison, who was succeeded as Foreign Secretary by Anthony Eden, after the Attlee Government's defeat at the polls that autumn. He remained in this arduous and important post until 1954, when he was promoted to be Assistant Under-Secretary in charge of Middle East affairs.

Shuckburgh's published diaries are edited extracts from his personal journal for these years. In them he revealed a great deal of himself and of those he served, particularly Anthony Eden. He found Eden frequently exasperating — vain and egoistic — but he also admired him. Though Shuckburgh was immensely hard-working, the diary entries show how his feelings were constantly divided between the calls of his work and the love of family life and pastimes, in which music-making and cabinet-making figured prominently.

Descent to Suez is also a valuable guide for historians on the course of British Middle East policies before Suez. "Palestine," wrote Shuckburgh, "was the burial ground of our hopes for maintaining the British position in the Middle East." With his opposite numbers in the State Department, he worked out a plan for an Arab-Israeli settlement, but it was overtaken by events and by the Israeli refusal to make any concessions. When Suez came he had already been seconded to the Imperial Defence College. But before he left the Foreign Office, a considerably disenchanted man, he wrote in his diary that, in face of Egyptian propaganda and Nasser's role, "my policy and efforts to save relations with Egypt have been all wrong".

After the Anglo-French withdrawal from Suez he wrote of the "appalling experience" of a week's bombing of Egypt by the RAF, of the folly of calling off the operation before the canal was secured, and of the "unbelievable" hostility of the Americans. But he also wondered, in the preface to the *Diaries*, whether the earlier tendency to regard Egypt as an outlying territory of the Raj (which he himself had witnessed twenty years before, when with Lampson), had not unnecessarily sown the seeds of future Egyptian resentment.

In 1958 Shuckburgh was again seconded from the Foreign Office to serve as Assistant Secretary-General (Political) of Nato in Paris, working under Paul-Henri Spaak. Two years later he returned to London as Deputy Under-Secretary in the Foreign Office, responsible for European affairs, when he played a key role in the Berlin crisis of 1961-62 and in the first negotiations for British entry into the European Community. In 1963 he was named Permanent British Representative at Nato. Finally, in 1966, he became Ambassador to Italy.

Shuckburgh was happy in both of his last two posts and took to sporting a dark and bushy beard, latterly flecked with white. He learnt Italian and travelled widely and enthusiastically throughout the country.

In retirement he put in prolonged hard work with the British Red Cross Society, of which he became chairman in 1970, and was also chairman of his local regional committee of the National Trust. In addition he produced a further book, translating and editing *The Memoirs of Madame Roland* in 1989. In what leisure time he had left to him, he developed his skills as cabinet-maker and craftsman in making exquisite reproductions of antique clavichords.

He is survived by his wife Nancy, the second daughter of the third Viscount Esher, whom he married in 1937, and by two sons and one daughter.

HIS HONOUR GEORGE SHINDLER

His Honour George Shindler, QC, Circuit Judge 1980-92, died while on holiday in Spain on December 10 aged 72. He was born on October 27, 1922.



ONE of the immeasurable benefits unconsciously bestowed on this country was the forced migration in the 1930s of Jews from Nazi persecution. Many of the Jewish refugees were practising or academic lawyers of distinction in Germany. Others, at the time younger and professionally less qualified, instinctively took to the law of their adopted land.

George John Shindler was one of the latter breed who qualified in — and came to cherish — the Anglo-Saxon legal system as if it had been his birthright. He developed a flourishing practice at the Criminal Bar over 30 years and proved to be — rather late in the day, since he was nearly 60 before he could be persuaded to abandon advocacy for adjudication — a sound and humane judge. Throughout his career he espoused the cause of the weak, the oppressed and the under-privileged. As a sentencer of offenders he was vocally stern but in practice erred on the side of leniency.

Shindler's introduction to English law came late — he was 30 when called to the Bar by Inner Temple, which made him a Bencher in 1978 — and in a curious fashion. His parents were teachers who had the foresight to escape with their two sons as early as 1933. George, aged 11, went to University College School in Hampstead but he did not go on to university, which he purported never to have regretted.

As an alien at the outbreak of war he was detained under Regulation 18B, spending time in Lewes Prison (for only three days), the Isle of Man and in New Brunswick, Canada. He returned to Britain in 1943 and served in a non-combatant role in the British Army in Western Europe. His lasting good fortune was, while acting as an interpreter and personal assistant, to strike up a warm relationship with Roger Winn, a young barrister and the brother of the writer Godfrey Winn, who was then engaged in anti-U-boat intelligence. Winn subsequently persuaded Shindler to abandon his inclination to go on the stage and come to the Bar instead. This Shindler did in 1952 with conspicuous facility and he became a pupil of Winn, who was to become a Lord Justice of Appeal. While his distinguished pupilship took Shindler into civil law practice it soon became clear that his strength lay in jury advocacy in the criminal courts.

A forceful cross-examiner, tinged with the theatrical talent which never deserted him, Shindler was a redoubtable opponent to prosecutors. He achieved many successes for clients who seemed at the outset to have hopeless defences. He took silk in 1970 at a time when criminal legal aid for leading counsel was burgeoning. Shindler relished the cut-and-thrust of Old Bailey trials where he was a prominent performer for the whole of the 1970s. He took a circuit judgeship in 1980 to which he adapted with the evident ease of an erstwhile criminal law practitioner. As a judge in the traditional mould he recently expressed his stout opposition to the growing clamour for television cameras in the court room.

He was appointed in 1983 under the Mental Health Act of that year to be a chairman of Mental Health Review Tribunals, presiding in particular over cases in which restricted patients in Broadmoor Hospital sought their discharge from detention. The Lord Chancellor had given an undertaking that only circuit judges and recorders with experience of handling serious criminal trials could be appointed to hear these most difficult cases involving risk assessment.

Shindler did not readily accept a jurisdiction heavily reliant on conflicting expert evidence and where the tribunal was always composed of three people — lawyer, psychiatrist and lay member. Unaccustomed generally on the bench to deferring to lay opinions, Shindler tended to treat his colleagues as bookends. And, surprisingly, he did not always display the sympathy expected of him for seriously mentally-disordered offenders.

He acknowledged his own lack of aptitude by retreating to his natural habitat at Newington Causeway, the home of the Inner London Crown Court — where he became the senior resident judge until his retirement exactly two years ago.

His interests outside the law were manifold. The theatre, music, reading, sport of all kinds and travel filled a hectic life. In retirement he had embarked on an Open University degree course in Renaissance art and architecture.

He leaves his widow Eva, also a refugee from Nazi Germany, whom he married in 1950, and their three sons.

NORMAN BEATON

Norman Beaton, actor, died in Georgetown, Guyana, on December 13 aged 60. He was born on October 31, 1934.

NORMAN BEATON was a distinguished actor of numerous paradoxes, on the one hand a National Theatre member with a frustrated ambition to play King Lear — very much a part of Britain's theatrical establishment; on the other a self-styled radical and eloquent spokesman on the risible opportunities for black performers in Britain. His popularity with the general public rested chiefly on a few unashamedly popular television sitcoms — *The Fosters* in the late 1970s and more recently *Desmond's*.

In *Desmond's*, a sort of West Indian equivalent to *The Cosby Show*, he played Desmond Ambrose, a barber from Peckham noted for his brusque manner with customers and verbal spats with his matriarchal wife Shirley, played by Carmen Munroe. The sharp, unpatronising script from the black writer Trix Worrell avoided the blandness of most family comedies, and was credited with doing much to undermine West Indian stereotypes in this country. It was also Channel 4's only successful home-grown comedy series to date and it progressed, over the six years it ran (the sixth series had only just been completed at the time of his death), to become arguably the funniest sitcom on television.

But the public's fascination with Beaton stretched far beyond this into the muddy waters of his often disastrous personal life. The tabloids swooped with delight on a string of minor criminal convictions, allegations of fraud and broken marriages. In his defence, it has to be said that Beaton was not a natural businessman, possessing in large measure that spirit of misguided optimism in others which often led him to leave the small print on a contract unread. Certainly he was driven to some of his business dealings by financial insecurity, which, he argued with some justification, had been brought about by the dearth of opportunities available to black actors in this country.

Beaton seemed destined for some more conventional life. He was the son of a well-established Georgetown family and was educated there at Queen's College. He was musical as a young man and in his early twenties formed a vocal group, the Four Bees. At the same time he qualified as a teacher and became a deputy headmaster of the Cane Grove Anglican school in Demerara.

He sailed for England in 1960 with the intention of improving his job prospects by reading for a diploma of education at London University. But he found the only posts he was able to secure afterwards were working on the buses or singing in a night-club. Finally, in 1964, he secured a teaching job in Liverpool but almost immediately alienated his new employers after an incident at a nightclub. He handed in his notice and, without the money to return home, started to write what he described as "Brechtian" songs. These led in turn to a successful musical, *Jack of Spades*, about the experiences of a guileless West Indian arriving in Liverpool which was staged by Terry Hands at the Liverpool Everyman in 1965.



Norman Beaton in *Desmond's* with Carmen Munroe, left, and Dona Croll, right

Beaton's reputation as an actor grew steadily throughout the late 1960s and 1970s, in what was becoming a more promising time for black actors. Beaton exploited the new mood by establishing, in 1974, the Black Theatre of Brixton at Longfield Hall and arguing for theatres to adopt a policy of staging one non-white play a year.

He progressed from regional theatre to leading roles at the Old Vic, the National Theatre (where he played Angelo in a black *Measure for Measure* in 1981), the Royal Court Theatre, the Bristol Old Vic and the Manchester Royal Exchange Theatre. At the Cambridge Theatre, London, he appeared in more than 400 performances of *The Black Mikado* in the mid-1970s.

At the same time his television career — which he never took quite so seriously as theatre — took off. From 1976 he was Sam Foster in the long-running *The Fosters*, a sort of immigrant *Bless This House* which also starred a young Lenny Henry. There followed, in 1978, his role as Everton Bennett in *Empire Road*, the first black television series to be written by a black writer, Michael Abbensetts, set in Birmingham. Finally, there came *Desmond's* in 1989. His film work included *Up the Chastity Belt* (1971) and *Black Joy* (1977).

Norman Beaton published his autobiography *Beaton but Unbowed* in 1987. He was not particularly happy with the result and was planning to produce another volume, to put the record straight, before his death. He suffered increasingly, however, from chest pains and breathing problems over the last year and died suddenly on a visit to family and friends in Guyana.

He leaves his three sons and two daughters.

ANTONIO CARLOS JOBIM

Antonio Carlos Jobim, Brazilian composer and musician, died of heart failure in New York on December 8 aged 67. He was born in Rio de Janeiro in 1927.



IT WAS Antonio Jobim who first introduced the distinctive rhythm of the bossa-nova to the world of popular music in the 1960s. But he first sprang to international attention in 1959 when, together with the guitarist and composer Luis Bonfa, he wrote the score for the film *Black Orpheus*. The Franco-Brazilian production, which retold the Orpheus myth in the setting of Brazil's carnival, was a worldwide hit and won that year's Academy Award for best foreign film.

Jobim had used the samba style as the basis for his score, and it was his modification of the samba rhythm to a softer, more intimate style, that was to form the basis of his career over the next decade. Collaborating with João Gilberto, whom he had met after becoming music director for Odeon records, Jobim mixed samba and modern jazz into what became known as the bossa-nova. The pair achieved a revolution in Brazilian music, taking the traditional rhythms of public celebrations and substituting a syncopated guitar for the percussion instruments to provide unusual melodies and harmonies. The accompanying words, provided by such lyricists as Newton Mendonca and Vinicium de Moraes, were sly and elliptical, and often sung in a whisper.

Bossa-nova became a craze in the 1960s, especially after the saxophonist Stan Getz and the guitarist Charlie Byrd had recorded the album *Jazz Samba* in 1962. The record included Jobim's "Desafinado" and "Meditation" and soared to the top of the pop charts.

Two years later, Getz achieved even greater success with the song that was to become Jobim's most famous work: "The Girl from Ipanema," sung by Astrud Gilberto.

Ipanema was the name of the small town near Rio where Jobim grew up as a self-described "beach boy". He had played the guitar and piano as a child, and at 14 began studying under the 12-tone composer Hans Joachim Koellrutter. He worked briefly as an architect but, after hearing Duke Ellington and other American bandleaders perform in Rio, decided to become a musician. He first performed in the small, crowded Rio clubs known as *inferninos*, or "little infernos", and by his early twenties was performing his own compositions.

No mean performer himself, Jobim made his United States debut in 1962, performing with Getz, Gilberto and Byrd at Carnegie Hall. He subsequently recorded several solo albums, including *Wave and Tide* (1967), *Stone Flower* (1970), *Urubu* (1975) and *Terra Brasilis* (1980).

His performing career tapered off after the decline of the bossa-nova craze, but had recently revived. In April he appeared again at Carnegie Hall, in a programme celebrating the 50th anniversary of Verve records, and he took part in Frank Sinatra's recent album *Duets*.

Antonio Jobim was inducted into the Songwriters' Hall of Fame in 1991. He is survived by his second wife, two sons and two daughters.

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ANNOUNCEMENTS

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"THE GREATEST TEST MATCH OF ALL TIME"

From Our Special Correspondent

BRISBANE, Dec 14

The first Test match between Australia and the West Indies ended here at four minutes past six tonight with the first tie and the most sensational finish in the history of Test cricket.

After the game, with sweat pouring off his brow, the Australian captain, Benaud, said that this had been "the greatest cricket match I have ever played in and the finish could only be described as fantastic". The West Indies captain, Worrell, took the same view: "I have never played in a game like it before." And to Sir Donald Bradman it was "the greatest Test match of all time".

Overnight the West Indies had been 207 runs ahead with one wicket standing, and this morning and afternoon there was much palpitating cricket as they finished their innings and Australia set out after a total of 233. The Australians, plainly and characteristically, decided to go for the runs . . .

With 15 minutes left Australia needed 10 and then nine in 10 minutes after Hall had bowled a long over for one run.

At last, with seven minutes left, Benaud pushed Sobers to mid-wicket for one quick single too many. Solomon hit the stumps and Davidson, who had made 80, was run out. Six minutes left, seven runs to win and three wickets remain. Grout was hit on the leg and the whole crowd seemed to appeal. But he was not out and he then took a single to mid-on. So, as the last over of the match started, Australia needed six to win, and Grout faced Hall. Grout was hit in the stomach and Benaud dashed through for a run when the ball dropped at Grout's feet. Benaud swung at the next ball with all the power at his command, got a touch and Alexander caught it: the crowd went through the roof. Six balls to go, five runs to get and two wickets to fall.

Meckiff kept Hall out on his first ball and gave a nervous smile. The next one went through to the wicketkeeper, who threw it to Hall, and if Hall had hit the wicket when they took another quick single, Meckiff would have been out. Four balls to go and four to get. Grout struck the next ball high and straight up in the air: everyone rushed forward and Hall, knocking Kanhai out of the way, got under it and, to roars of ecstasy, dropped it while the batsmen went through. Three balls left for the three runs wanted.

Meckiff got hold of the next ball and it soared out towards the midwicket fence looking like six and the end of the match. But Hunte cut it off on the bounce as the batsmen, running like men possessed, went through for a third run and now Grout was run out by a foot. The sides were level with two balls to go.

In came Kline, looking pale and drawn. He took guard and not a bird moved. He lashed out like a man in a nightmare fighting off phantoms: the ball flew to midwicket, there was a flurry of desperate fieldsmen. Solomon flung at the wicket and to an incredulous shout of joy and anguish, scattered the stumps. The umpire's finger shot up and Meckiff was out. It was a tie. Four wickets had fallen in 13 balls, three of them run out, and three of them in seven balls . . .

ON THIS DAY

December 15 1960

There's a breathless hush in the Close tonight
Ten to make and the match to win . . .
An hour to play and the last man in

NEWS

Lottery winners can be named

■ A High Court judge lifted an injunction granted 24 hours earlier to stop newspapers naming the man who won £17.8 million in last weekend's National Lottery.

Leading lawyers said that the ruling meant that future jackpot winners could expect to be exposed to the full glare of publicity. Sources close to the Department of National Heritage and the Press Complaints' Commission said that there had been no breach of privacy..... **Page 1**

Modahl guilty of drug-taking

■ The international career of Diane Modahl was effectively ended and the image of British athletics suffered a severe blow as a panel found the 800 metre runner guilty of taking drugs. Modahl, 28, said she would appeal against the four-year ban by the British Athletics Federation ..... **Page 1**

Dispute payment

More than two hundred patients in a top security mental hospital won a total of £230,000 from the Prison Officers' Association for suffering caused during industrial action..... **Page 1**

Arts grants

A performance artist, a women's theatre group and a gay theatre company won grants totalling more than £250,000 from the Arts Council of England..... **Page 6**

Rail warning

The first eight railway lines to be offered for privatisation were announced with a warning of less frequent services on some Inter-City routes and the axing of two sleeper services..... **Page 7**

Russians poised

Russia was poised to send its forces into Grozny, the Chechen capital, after peace negotiations broke down..... **Pages 1, 11**

Tories admit defeat

Jeremy Hanley, the Conservative chairman, effectively conceded defeat in Dudley West after polls showed the Tories on course for humiliation in a seat they have held since 1979 ..... **Pages 1, 10**

Euro-currency move

Europe could begin formal moves towards a single currency by 1997, the European Commission said in a challenge to John Major's claim that the project is off the agenda this century..... **Page 2**

Couple strangled

A devoted elderly couple were found strangled in their home. Arthur Wilson, 65, was found bound hand and foot in the bedroom of the house at Bramford, near Ipswich ..... **Page 3**

Fishing protest

Fishermen protested that their livelihoods were in peril because of the Government's inability to resist Spanish demands for increased access..... **Page 9**

Gibraltar denial

Stung by reports that it is considering using reserve powers to force Gibraltar to enact European Union directives, the Government denied that it had issued an ultimatum ..... **Page 12**

Kohl attacks MEPs

Helmut Kohl, the German Chancellor, attacked the European Parliament after facing a barrage of criticism from MEPs over his country's presidency of the European Union..... **Page 13**

Martian summer

A meteorite from Mars has shown that the red planet was once wet and warm with water flowing on its surface or just below it..... **Page 5**

Rwanda offensive

United Nations troops swept through Rwanda's biggest Hutu refugee camp in a dawn raid aimed at arresting militiamen and seizing weapons..... **Page 15**

'Piffling' banana row angers judge

■ A senior judge rebuked a council and a chain of local shops for running up tens of thousands of pounds in legal costs in a dispute over a "piffling" 10p undercharge on a bunch of bananas. Lady Justice Butler-Sloss said that the dispute, which prompted a string of prosecutions over two years, was "ludicrous, appalling and disgraceful"..... **Page 1**

ADRIN SNIDER



An F-15 fighter banks away after refuelling over the Red Sea on the long flight home to America from duties in the Persian Gulf

BUSINESS

Takeovers: Trafalgar House, owner of the QE2 ship and the Ritz hotel, said it was considering making a takeover bid for Northern Electric, the regional electricity company which operates in North East England ..... **Page 23**

Economic policy: The Government claimed continuing success for its economic policies as the level of employment increased for the first time in five years and unemployment fell, although at the same time both inflation and earnings rose..... **Page 23**

Markets: The FT-SE 100 index rose 34.2 points to close at 2980.6. Sterling's trade-weighted index fell from 80.4 to 80.3 after a rise from $1.5620 to $1.5623 but a fall from DM2.4566 to DM2.4509 ... **Page 26**

SPORT

Boxing: Frank Bruno will challenge for a world title for the fourth time against the winner of the contest between Oliver McCall and Larry Holmes..... **Page 44**

Cricket: Ferocious fast bowling enabled West Indies to defeat India by 243 runs in Chandigarh and preserve their unbeaten record in Test series since 1980 ..... **Page 42**

Football: Arsenal were drawn against Auxerre, of France, and Chelsea against FC Bruges, of Belgium, in the quarter-finals of the Cup Winners' Cup to be played in March..... **Page 40**

Motor racing: The Williams Formula One team emerged victorious from their legal dispute with McLaren for the services of David Coulthard..... **Page 44**

ARTS

Double Culkin: Two of the big films feature the precocious Macaulay Culkin. In *The Pagemaster* he dips into fantasy animation; while in George Balanchine's *The Nutcracker* he plays The Prince in a straightforward New York City Ballet production ..... **Page 31**

Gowrie's grants: As the Arts Council announces its grant allocation, Lord Gowrie, the chairman, defends "tough decisions"..... **Page 33**

Kushner's latest: *Slavs!*, the new play from Tony Kushner, author of *Angels in America*, proves to be an outsider's view of a disintegrating Russia ..... **Page 31**

Yeomen return: Welsh National Opera has launched its production of Gilbert and Sullivan's *The Yeomen of the Guard*..... **Page 32**

FEATURES

Spymaster: "Through the mêlée of drunken middle-aged accountants trots a stocky figure distinguishable from the other guests only by his sobriety. 'I knew you wouldn't recognise me,' he says triumphantly." Anne McElvoy meets Oleg Gordievsky..... **Page 16**

Testing time: From January, insurance companies will no longer ask: "Have you ever had an Aids test?". Jeremy Laurance on a test now seen as routine..... **Page 17**

BOOKS

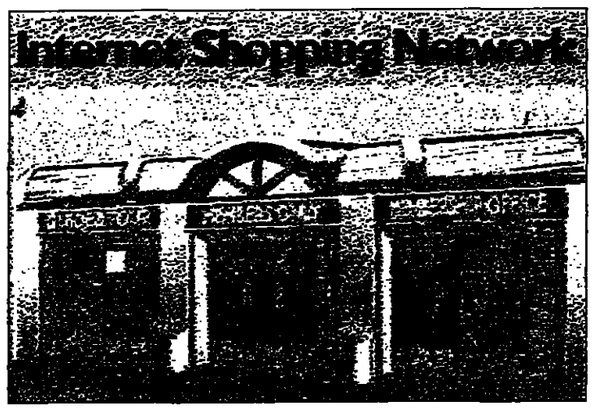
In the bleak midwinter: The enigmatic life of Christina Rossetti, uncrowned laureate of the Pre-Raphaelites, reviewed by Rachel Cusk..... **Page 35**

All that jazz: Brian Morton delves into the one-volume *New Grove Dictionary of Jazz* ..... **Page 35**

Political thoughts: Anne Applebaum on Ivan Klima, G.L. Harriss on Simon de Montfort, Oliver Letwin on Hobbes, Jonathan Clark on John Locke, David Pryce-Jones on Elie Kedourie, Claire Messud on Paul Bowles ..... **Pages 34, 35**

TRAVEL

Festive mood: The urge to travel abroad over Christmas is, frankly, puzzling. It's hard to believe that anywhere can compete with Britain in conjuring up the romantic ideal of Christmas Past, says Harvey Elliott..... **Page 38**



TOMORROW

IN THE TIMES

■ **BOUGHT UP**
Retailers have moved in on the Internet, to bring us on-screen shopping

■ **WEILL BODIES**
Benedict Nightingale on the new West End staging of *The Threepenny Opera*

TV

Preview: Why is East Grinstead fast becoming the religious capital of Britain? *Witness* (Channel 4, 9.00pm). **Review:** Matthew Bond on the offspring of stars talking frankly in *Hollywood Kids* (ITV, 9.00pm)..... **Page 43**

All change

The Government must grasp the seriousness of the railway's plight, or risk ruining both the railway and the great privatisation cause itself..... **Page 19**

Gibraltarian practices

In normal times, Spain is the Rock's fount of pressure and pain: today, however, the greater threat may come from London..... **Page 19**

Yes to the test

If more people knew they were carriers of the HIV virus, the spread of Aids would be curtailed..... **Page 19**

NICHOLAS BETHELL

The people of the Rock are stocking up for the siege and wrapping themselves for protection in the Union Flag, as they have done so often before..... **Page 18**

JANET DALEY

Specialists cannot bug to themselves the detritus of great civilisations which, if it can be said to belong to anyone, must belong to us all..... **Page 18**

PETER RIDDELL

The Liberal Democrats will have to decide next year whether they want to be serious players in post-election politics..... **Page 10**

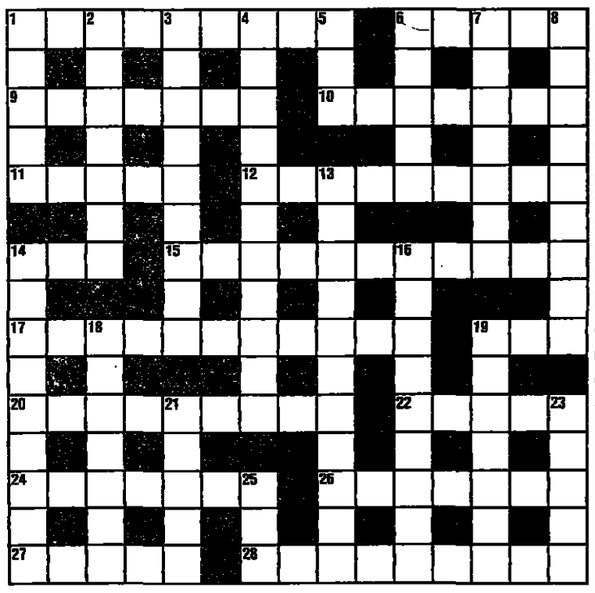
Sir Evelyn Shuckburgh, diplomat; **His Honour George Shindler**, QC, Circuit Judge 1980-92; **Norman Beaton**, actor..... **Page 21**

Russia's military might..... **Page 19**

Setting smog rules is like setting speed limits. It's a matter of balancing health and safety against inconvenience — *Washington Post*

Newt Gingrich urges Hilary Clinton to rent *Boys Town*, a heart-warming 1938 saga about a bucolic home for wayward boys. He needs to start printing money — *Los Angeles Times*

THE TIMES CROSSWORD NO 19,726



ACROSS

1 Quick courses for production of crops (5,4).
6 Cloaks inspiring many copies (5).
9 Friction when dance centre introduced to thoroughfare (7).
10 Surgical instrument needed for professional report (7).
11 World heading off shortage (5).
12 Outlaw likely to mug wearing balaclava? (5,4).
14 Colour of stamp is announced (3).
15 It provides duplicates from a set of keys (6,5).
17 For example, a foremost anaesthetist (5,6).
19 Cook little fish (3).
20 Awful display of greed at an outdoor restaurant (3,6).
22 It's concealed without opening, that's obvious (5).
24 Squadron leader unwell but making progress in the main (7).
26 Delight when first story is read back (7).
27 Put in order for outfit (5).
28 Once-wild pigeon accepted by a carrier? (9).

DOWN

1 Southern border plant (5).
2 Comply with notice (7).
3 Pain from hatchet blow across middle of foot (9).
4 Peacemakers land to capture rising revolutionary in clandestine group (11).
5 Thus money is used to bribe (3).
6 Flier getting new award (5).
7 American currency appreciates — use it to acquire a stock issue (3,4).
8 The cheese used by a shrewd bowler (4,5).
13 Reserve reaping machines for those gathering leaves in volume (11).
14 Performance involving cast one's understudied (9).
16 Create an opening for repeat broadcast (9).
18 Curious aiming point for picture (7).
19 Fine on London borough reported — sensation! (7).
21 Simpleton circling motorway is off course (5).
23 His notes make sense (5).
25 Article held by doctor making incision (3).

Solution to Puzzle No 19,725

C	O	R	D	W	A	I	N		H	I	C	C	U	P
A		A		A		N			N		H		I	
R	E	M	O	T	E	S	T		A	G	E	I	S	T
A		I		C		T		T		O		M		C
F	I	F	T	H		R	U	R	I	T	A	N	I	A
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		C	O	M	M	O	N	P	R	A	Y	E	R	
I		S		R		E		S		O		S		N
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I		R		S			T		S		M		R	
C	O	Y	O	T	E		P	E	T	E	R	P	A	N

Times Two Crossword, page 44

TIMES WEATHERCALL

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Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Herefds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness Orkney & Shetland	726
N Ireland	727

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M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
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Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

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HIGHEST & LOWEST

Tuesday: **Highest day temp:** Torquay, Devon, and Shoeburyness, Essex, 14C (57F); **lowest day max,** Loch Glascarnoch Highland, 3C (37F); **highest rainfall:** Anglesey, Gwynedd 0.86in; **highest sunshine:** Kinloss, Grampian, 4.8hr

FORECAST

☐ **General:** a clear and frosty morning with some fog in England and Wales. Cloudier and milder weather over western England and Wales, with a little drizzle, will edge east during the day. The rain will turn more persistent for a time before clearing all but the far South East by evening.

Scotland and Northern Ireland will see a band of occasionally heavy rain crossing from the West during the day. Brighter skies, but still with some blustery showers, will follow during the afternoon.

☐ **London, SE England, E Anglia:** frost and fog slowly clearing. *Cloudy later. Light southeast wind gradually freshening.* Max 8C (46F).

☐ **Central S, Central N, NE, E England, E, W Midlands:** early frost and fog. Rain during the afternoon, clearing again later in the evening. Southerly wind increasing moderate to fresh, later westerly. Max 7C (45F).

☐ **Channel Isles, SW England, S Wales:** cloudy with drizzle, persistent rain for a time later. Wind fresh southerly. Max 10C (50F).

☐ **N Wales, NW England, Lake District, Isle of Man, SW Scotland, Glasgow, N Ireland:** rain spreading from the west, turning more showery later. Wind fresh to strong southwesterly, later westerly. Max 8C (46F).

☐ **Borders, Edinburgh & Dundee, Aberdeen, Moray Firth:** cold start. Clear for a time. Rain later. Southerly fresh to strong winds later veering westerly. Max 7C (45F).

☐ **Central Highlands, NE, NW Scotland, Argyll, Orkney, Shetland:** rain becoming squally showers, wintry later. Wind southerly strong to gale veering westerly and decreasing a little. Max 6C (43F).

☐ **Outlook:** rain clearing the South East. Wintry showers in the North, further rain in most areas later.

AROUND BRITAIN

24 hrs to 5 pm: b=bright; c=cloud; d=drizzle; ds=dust storm; du=dull; f=fair; fg=fog; g=gale; h=hail; r=rain; sh=shower; sl=sleet; sn=snow; s=sun; t=thunder

	Sun hrs	Rain in	C	Max F			Sun hrs	Rain in	C	Max F	
Aberdeen	3.5	0.01	5	41	s	Littlehmptn	0.8	-	13	55	c
Anglesey	-	0.86	9	48	r	Liverpool	-	0.28	8	46	r
Aspatria	1.0	0.17	7	45	r	London	-	-	13	55	du
Aviemore	3.9	0.10	5	41	s	Lowestoft	-	0.21	11	52	r
Belfast	2.4	0.42	7	45	r	Manchester	-	0.27	9	48	r
Birmingham	0.3	0.24	12	54	r	Minehead	0.1	-	13	55	c
Bognor R	0.6	-	13	55	c	Morecambe	-	0.37	8	46	r
Bournem'th	-	-	13	55	c	Nawquay	¥				
Bristol	-	0.02	12	54	c	Newcastle	-	0.15	7	45	r
Buxton	-	0.49	6	43	r	Norwich	-	0.24	11	52	r
Cardiff	0.1	-	12	54	c	Nottingham	-	0.43	9	48	r
Clacton	X					Penzance	0.5	-	13	55	c
Cleethorpes	X					Plymouth	-	-	12	54	du
Colwyn Bay	-	0.83	8	46	r	Poole	X				
Cromer	-	0.31	9	48	r	Prestatyn	X	0.83	13	55	r
Doncaster	-	0.30	9	48	r	Ross-o-wye	-	0.02	13	55	s
Dunbar	X					Ryde	X				
Eastbourne	X					Salcombe	X				
Edinburgh	3.1	-	7	45	s	Sandown	0.9	-	13	55	c
Eskdalemuir	0.3	0.02	5	41	r	Saunton Snd	-	-	12	54	c
Exmouth	1.0	-	13	55	c	Scarboro'	-	0.46	8	46	r
Falmouth	¥	-	13	55	c	Scilly Isles	2.2	-	13	55	c
Fishguard	-	0.18	11	52	r	Shanklin	0.8	-	12	54	c
Folkestone	2.3	-	13	55	c	Shrewsbury	-	0.33	11	52	r
Glasgow	3.1	0.02	7	45	r	Skegness	-	0.07	9	48	r
Guernsey	-	-	12	54	du	Southport	-	0.29	9	48	r
Hastings	0.8	-	13	55	du	Southsea	0.7	-	13	55	c
Hayling I.	0.3	-	13	55	sh	Stornoway	X				
Herne Bay	2.9	-	13	55	b	Swanage	0.6	-	13	55	c
Hove	0.2	-	13	55	du	Teignmouth	1.1	-	13	55	c
Hunstanton	X					Tenby	-	0.07	12	54	r
Ilfracombe	X					Tiree	3.4	-	8	46	s
Isle of Man	0.4	0.43	7	45	r	Torquay	0.5	-	14	57	c
Jersey	-	0.03	12	54	r	Tynemouth	X				
Kinloss	4.8	0.05	5	41	s	Ventnor	0.5	-	12	54	c
Leeds	-	0.40	9	48	r	West-s-mare	X				
Lerwick	0.4	0.20	4	39	sn	Weymouth	-	-	12	54	c
Leuchars	3.7	-	6	43	c						

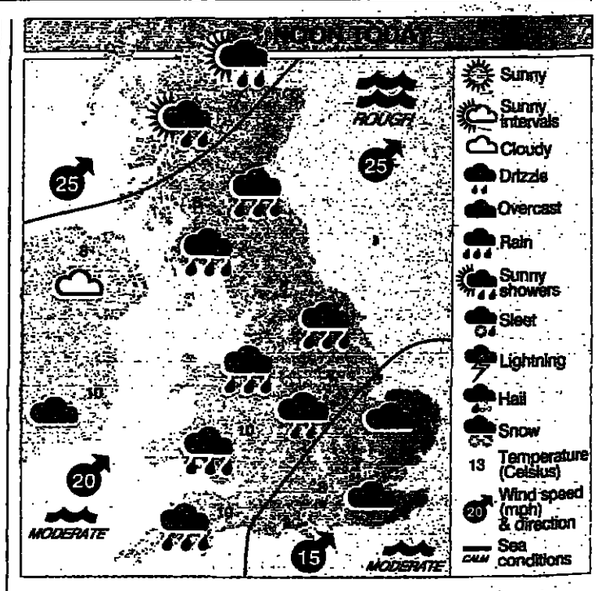
These are Tuesday's figures

ABROAD

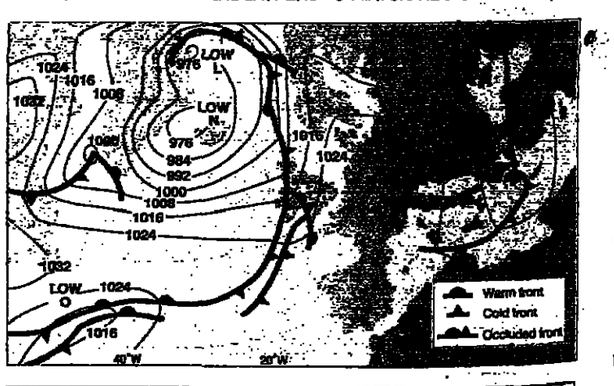
Ajaccio	17	63	s	C'phagn	3	37	c	Majorca	18	64	s
Alcudia	18	64	c	Corfu	17	63	f	Malaga	20	68	s
Alex'dria	18	64	c	Dublin	3	37	r	Malta	19	66	f
Algiers	19	66	s	Dubrovnik	12	54	c	Malt'me	18	64	s
Amst'dm	7	45	r	Faro	19	66	s	Mexico C	19	66	s
Athens	17	63	s	Florence	13	55	c	Miami	26	79	f
Bahrain	21	70	s	Frankfurt	7	45	s	Milan	6	43	fg
Bangkok	31	88	f	Funchal	20	68	c	Montreal	-11	12	s
Barbados	29	84	f	Gibraltar	18	64	s	Moscow	-8	18	sn
Barcelona	15	59	s	Helsinki	-3	27	s	Munich	4	39	c
Beirut	18	64	f	Hong K	19	66	s	Nairobi	24	75	s
Belgrade	9	48	s	Innsbrck	2	36	r	Naples	14	57	c
Berlin	4	39	f	Istanbul	13	55	s	N Delhi	19	66	s
Bermuda	20	68	r	Jeddah	30	86	s	N York	1	34	sn
Biarritz	10	50	c	Jo'burg	27	81	s	Nice	14	57	f
Borde'x	9	48	d	Karachi	27	81	s	Oslo	2	36	s
Brussels	7	45	s	L Palmas	23	73	s	Paris	8	46	s
Budapst	7	45	f	Le Touet	6	41	f	Pekng	-3	27	s
B Aires	28	82	f	Lisbon	16	61	s	Perth	31	88	s
Cairo	18	64	f	Locarno	-	-	-	Prague	3	37	f
Cape Tn	28	82	s	L Angels	14	57	s	Reykjavk	2	36	sn
Chicago	-3	27	c	Luxembg	5	41	f	Rhodes	-	-	-
Ch'church	19	66	s	Luxor	23	73	s	Rio de J	32	90	f
Cologne	6	43	f	Madrid	11	52	s	Riyadh	19	66	s
Roma	14	57	c
Salzburg	3	37	c
S F'risco	8	46	r
Santiago	25	77	s
S Paulo	31	88	c
Seoul	0	32	s
Sing'por	31	88	f
St'kholm	-1	30	s
Strasb'rg	7	45	f
Sydney	21	70	c
Tangier	17	63	f
Tel Aviv	20	68	s
Tenerife	23	73	s
Tokyo	13	55	c
Toronto	-5	23	c
Tunis	18	64	c
Valencia	10	66	s
Vanc'ver	3	37	c
Venice	10	50	c
Vienna	6	43	f
Warsaw	3	37	sl
Wash'ton	4	39	c
Wel'ngton	17	63	s
Zurich	8	46	s

Temperatures at midday local time; ¥ = not available

NOON TODAY



Changes to chart below from noon: high B will slip SE; low N will move to the north of Iceland; low L will start to fill and drift NE; low O will move NE and start to deepen



HIGH TIDES

TODAY	AM	HT	PM	HT	TOMORROW	AM	HT	PM	HT
London Bridge	11.55	6.5	–	–	Liverpool	9.21	8.4	9.39	8.5
Aberdeen	11.45	4.0	11.57	4.0	Lowestoft	7.32	2.3	7.57	2.4
Avonmouth	5.06	11.6	5.31	11.8	Margate	10.04	4.3	10.31	4.4
Belfast	9.09	3.2	9.31	3.1	Milford Haven	4.18	6.1	4.39	6.2
Cardiff	4.54	10.60	5.19	10.84	Newquay	3.13	6.1	3.34	6.2
Devonport	3.49	4.9	3.59	4.9	Oban	3.43	3.4	4.11	3.8
Dover	9.16	6.0	9.43	6.1	Penzance	2.45	4.8	3.02	4.9
Falmouth	3.11	4.7	3.29	4.7	Portland	4.28	1.8	4.45	1.6
Glasgow	11.07	4.6	11.37	4.5	Portsmouth	8.25	4.4	8.54	4.3
Harwich	9.46	3.6	10.15	3.7	Shoreham	9.23	5.5	9.50	5.5
Holyhead	8.40	5.0	8.51	5.0	Southampton	8.58	4.3	9.24	4.1
Hull	4.19	8.47	4.52	8.58	Swansea	4.19	8.06	4.42	8.5
Ilfracombe	4.00	8.06	4.22	8.32	Tees	1.30	4.7	2.05	4.7
King's Lynn	4.24	5.7	4.55	5.9	W'ton-on-Nze	9.43	3.9	10.10	3.9
Leith	12.20	4.9	12.50	5.0					

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HOURS OF DARKNESS

Sun rises: 8.00 am
Sun sets: 3.52pm
Moon sets 5.18 am
Moon rises 2.24 pm

London 3.52 pm to 8.00 am
Bristol 4.02 pm to 8.10 am
Edinburgh 3.38 pm to 8.39 am
Manchester 3.49 pm to 8.20 am
Penzance 4.20 pm to 8.15 am

Full moon December 17

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هكذا من الأصل



ANATOLE KALETSKY 27

This is the time to invest in dollars



ARTS 31-33

Mac in tosh: A double helping of Macaulay Culkin



BOOKS 34, 35

Christina Rossetti, true laureate of the Pre-Raphaelites

23

WILLIAMS WINS BACK COULTHARD

Sport 39-44

THE TIMES

BUSINESS EDITOR Lindsay Cook — THURSDAY DECEMBER 15 1994

Shares surge as electricity group vows to rely on record in self-defence

Trafalgar targets Northern Electric

BY ERIC REGULY

TRAFALGAR House sent shockwaves through the electricity industry yesterday by saying it was considering a bid for Northern Electric.

The announcement ends more than a week of speculation about the identity of Northern's potential suitor. ScottishPower and Hanson had also been touted as possible bidders.

The disclosure, which analysts said may trigger a wave of takeovers in the industry, propelled Northern's shares up almost 10 per cent, to £10.10. Early last week, they were at 835p. At the current share price, a bid for 100 per cent would cost about £1.2 billion and the price could rise substantially if Northern puts up a strong defence or attracts a white knight.

Trafalgar is being advised by Swiss Bank in London and is thought to have arranged much of its bid financing through Jardine Matheson of Hong Kong. Jardine's property associate, Hongkong Land, holds a 25 per cent stake in Trafalgar. Trafalgar has been looking for a large acquisition for some time. Last year, when it completed a rights issue, it said an acquisition of a utility company was possible. But it lacks the financial resources to bid on its own.

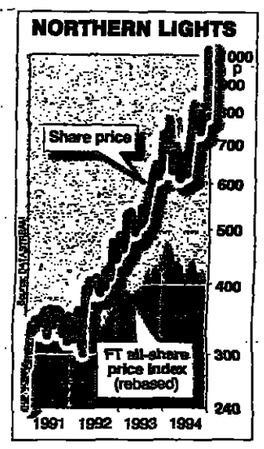
Northern seemed surprised by Trafalgar's announcement. On Tuesday, Tony Hadfield, chief executive of Northern, said he thought the company's strong interim results, accompanied by a 30 per cent dividend rise, were behind the trading flurry.

Northern wants to remain independent and said it will rely on its track record to convince shareholders that the current management is best equipped to return value. "It's business as usual here," a spokesman said. "We're not going to dream up whacky ideas to put Trafalgar House off course and a white knight is something we don't need to look at."

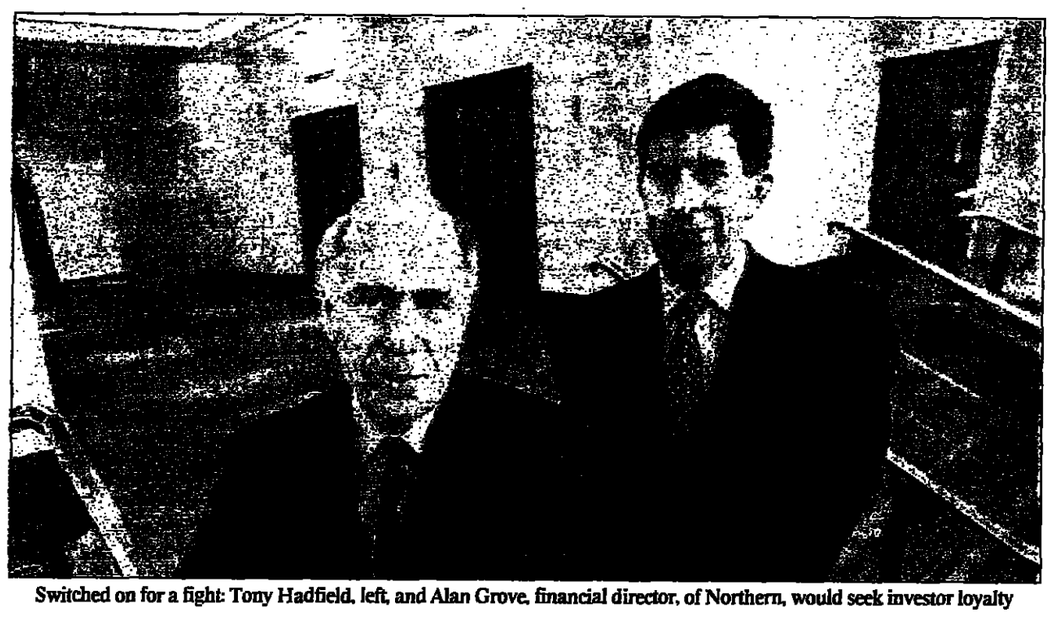
Nigel Hawkins, an analyst at Hoare Govett, said that it was unlikely that another regional electricity company would come to Northern's rescue because the "price is too high". A candidate outside the industry was more likely.

Tax advantages are behind Trafalgar's interest. A full bid from Trafalgar may be blocked by the Government's golden share in Northern, which expires in March.

Pennington, page 25



TED DITCHBURN



Switched on for a fight: Tony Hadfield, left, and Alan Grove, financial director, of Northern, would seek investor loyalty

Regulators force announcement

The Takeover Panel is believed to have questioned Trafalgar House yesterday over its intentions towards Northern Electric. In turn the utility was asked by the Stock Exchange if there was any reason for the recent strength of its shares. The utility put out a statement saying it knew of no reason for the rise just two hours before Trafalgar's announcement. Northern's share price rose from 868p last Thursday to 910p yesterday.

Holders treble their money

THE surge in Northern Electric shares highlights the fact that investors in electricity companies have reaped a bonanza in the four years since privatisation, with most more than trebling their money (Philip Pangalos writes).

Investors in Northern may have seen their investment of 240p a share, comprising an initial £1 payment followed by two 70p installments, more than quadruple in four years. The shares closed at £10.10 last night, giving a £1 gain on the day and a 142p advance in the past week since takeover speculation intensified.

The gains for the privatised regional electricity distribution companies have come amid surging profits and dividends in spite of regulatory restrictions from Ofer, the industry regulator. Many argue that shares in the electricity companies were priced too low when they originally came to the market, while there has been criticism of high management remuneration at a time of industry-wide job cuts.

At the time of the initial pricing of the shares, there were considerable doubts, with risks including the Gulf War and political uncertainties before a general election. The risks have paid off.

There are other uncertainties ahead, including the implications of tax to be paid on any demerger/flotation of the National Grid.

Trafalgar signals return to the fray

BY GEORGE SIVELL, ASSISTANT BUSINESS EDITOR

CONFIRMATION yesterday that Trafalgar House is considering a takeover of Northern Electric marks the first strategic move by the engineering, housebuilding, shipping and Ritz hotel group since its fight for survival began three years ago.

The struggle ended in Hongkong Land taking a 25 per cent stake, while shareholders were forced to prop up the balance sheet in a series of rescue rights issues, ending in a £404 million preference issue last year.

Signs of returning life came earlier this year when Cunard paid $170 million to Kloster Cruise lines for the Royal Viking Sun, but the lucrative cash flow from a regional electricity company would do much more for Trafalgar's financial health.

Intriguingly, Hongkong Land is controlled by Jardine Matheson, one of the Far East's mighty trading hongs, but now headquartered in Bermuda. Jardine is run by the Keswick family and Simon Keswick is presently chairman of Trafalgar House.

The Keswick family are reclusive City figures, despite their financial power. As well as Trafalgar, Jardine indirectly controls the Kwik Save supermarket chain through a minority shareholding.

Two years ago, Trafalgar revealed a huge set of property related write-offs which took the shareholders funds to within £53 million of being in breach of banking covenants. At one point Trafalgar had both the Ritz and Cunard on the market, but satisfactory buyers failed to emerge.

Trafalgar was assembled by Sir Nigel Broackes and Sir Eric Parker who used the proceeds of the once steady contracting and engineering businesses to buy up a string of industrial names.

The deal too far for the duo was Davy, the engineering contractor, which brought with it huge financial problems with the Emerald field in the North Sea.



Simon Keswick: reclusive

Goldman to shed 900 more jobs

BY PATRICIA TEHAN, BANKING CORRESPONDENT

GOLDMAN SACHS, the US investment bank, is planning a wave of new year job cuts, and a dramatic squeeze on expenses. About 900 jobs will go worldwide, double the number axed in the last three months of this year.

The move is a marked acceleration of the bank's worldwide cost-cutting after a 74 per cent fall in profits this year.

The bank has been examining its costs since August. About 5 per cent of its workforce has been cut since then, including 86 jobs in Europe.

This latest phase will target not only the wages bill, but all areas of costs.

In a memo to staff this week, Jon Corzine, the bank's senior partner and chairman of the New York management committee, and Henry Paulson, its vice-chairman and chief operating officer, said that the firm's 175 partners had set up a new Profit Enhancement Committee, intended to cut costs quickly.

Each of the firm's divisions has been asked to meet overall dollar reduction targets. The committee is believed to be looking to strip $750 million costs out of the group next year, double the figure achieved this year. At least half are expected to come from job reductions.

The rest will come as a result of a business review. The committee, headed by Don Opatrny, will examine all aspects of the firm's cost structure. Lee Vance, a London partner, is among the eight committee members.

Goldman, like other securities firms, has been hit this year by turmoil in global bond and equity markets. Profits for the year to November fell to $600 million, against a record $2.3 billion in 1993, when it was the most profitable firm on Wall Street. The memo described the fall in profits as disappointing and requiring a disciplined response.

Goldman's expense base grew by almost 40 per cent from the end of 1992 to a peak during this year. Staffing numbers rose from 7,200 at the end of 1992 to a peak of 9,500 this year. After this year's cost-cutting, they stand at about 9,000.

The memo says: "Strategic and tactical initiatives will be undertaken to redesign business areas — for example the recent capital markets reengineering, which will result in a streamlined system for delivering debt products."

The "profit enhancement" programme will target travel and entertainment expenses, advertising spending and "benefits". Efficiency initiatives will also tackle specific cost items, such as duplicative market data feeds and unused telephone lines.

The memo said that staff cuts were inevitable, though the bank was still planning to hire MBA graduates, analysts and undergraduates at "a significantly reduced pace".

Goldman has done well after industry downturns, according to Mr Corzine and Mr Paulson, achieving record growth and profitability.

City Diary, page 27

Toyota delays 1,000-job expansion

BY KEVIN EASON
MOTORING CORRESPONDENT

TOYOTA has postponed plans to recruit 1,000 workers in Britain as analysts predict falling sales of new cars next year under pressure from Budget tax rises.

Japan's biggest carmaker said it would not be doubling production at its £800 million Burnaston, Derbyshire, plant to 200,000 cars a year because of uncertainty in European markets.

That includes the UK, where sales could fall 5 per cent or 500,000 cars next year, worth more than £4 billion. Formula One, the motor industry analyst, expects the new-car market to fall 1.92 million this year to 1.87 million in 1995.

Toyota has reacted by refusing to go ahead with expansion at its British plant.

The factory will make 85,000 cars this year only two years after start-up. But Yukihisa Hirano, managing director of Toyota Motor Manufacturing (UK), said it will raise production to only 90,000 cars in 1995. Toyota had wanted to lift output to 200,000 cars a year, which would have needed an extra 1,000 people.

Deal on Maxwell pensions likely to be rejected

BY ROBERT MILLER

HOPES for a £300 million global settlement between various City institutions and the trustees of the four main Maxwell pensions funds are fading fast.

Sir Peter Webster, the former high court judge representing the Maxwell pensioners trust, will meet trustees of the Maxwell pension funds today to bring them up to date on the global settlement.

However, it now appears likely that the settlement, which needs to be unanimously agreed by the end of the year, will be rejected. The trustees have a legal duty to secure the best deal possible for the thousands of present and future Maxwell pensioners.

The trustees had hoped that Sir Peter would be able to secure a settlement of around £400 million. This would have filled the void left by the late Robert Maxwell's plundering and repaid the £115 million owed to the Government after it agreed to defer collection of state scheme premiums owed by the pension funds.

Once the global settlement has been rejected the trustees will resort to the courts to pursue claims against a number of institutions as well as seeking to reach bilateral settlements with a number of parties. More than three years after Mr Maxwell drowned the trustees are still not sure of the total shortfall of funds in the Maxwell pension schemes, or precisely how many people may come forward with a legitimate claim in later years.

Officials close to the pension schemes say that much of the paperwork and record keeping relating to transactions was very poor or non-existent.

Meanwhile, the Maxwell saga will resurface in the House of Lords later today, when the Pensions Bill, which was instigated as a direct results of Mr Maxwell's actions, is announced prior to its introduction on Friday.

Neil Cooper of Robson Rhodes, the liquidator for Bishopsgate Investment Management, which managed the Maxwell pension funds, last night said he was very disappointed after he had been refused leave to appeal to the House of Lords over a claim against Maxwell Communications Corporation.

He said: "This decision is also very disappointing news for pensioners. BIM's claim would have produced a fair basis for compensating the Maxwell pensioners."

BUSINESS TODAY

STOCK MARKET INDICES

FT-SE 100	2980.6	(+34.2)
Yield	4.32%	
FT-SE A All share	1481.19	(+15.09)
Nikkei	18931.49	(+56.01)
New York:		
Dow Jones	3739.23	(+23.89)*
S&P Composite	453.57	(+3.42)*

US RATE

Federal Funds	5¼%*	(5⅛%)
Long Bond	96⅝*	(95⅛)
Yield	7.84%*	(7.86%)

LONDON MONEY

3-mth Interbank	6⅛%	(6⅛%)
Liffe long gilt future (Dec)	102%	(102⅜)

STERLING

New York:		
$	1.5619*	(1.5600)
London:		
$	1.5615	(1.5605)
DM	2.4527	(2.4501)
FFr	8.4535	(8.4475)
SFr	2.0760	(2.0756)
Yen	158.61	(156.47)
£ Index	80.3	(80.4)

DOLLAR

London:		
DM	1.5708*	(1.5728)
FFr	5.4165*	(5.4180)
SFr	1.3295*	(1.3303)
Yen	100.28*	(100.28)
$ Index	63.4	(63.4)

Tokyo close Yen 100.38

NORTH SEA OIL

Brent 15-day (Feb) $16.05 ($15.90)

GOLD

London close $379.05 ($378.45)

* denotes midday trading price

Surprise jump in inflation to 2.6%

BY PHILIP BASSETT
INDUSTRIAL EDITOR

THE headline rate of annual inflation unexpectedly jumped from 2.4 per cent to 2.6 per cent last month, although an increase in employment for the first time in five years and a fall in unemployment, down by 43,400 to 2,470,600, allowed the Government to claim continuing success for its economic policies.

Ministers dismissed notions of a return of inflationary pressures in the economy, and made clear that the Government would not hesitate to take further corrective action after last week's rise in interest rates if it became necessary. Although both the small increases in inflation and average earnings were unwelcome, a further fall in unemployment, and especially an increase in jobs, were brandished by ministers as clear evidence of economic recovery. Michael Portillo, the Employment Secretary, said: "All the indicators are showing falling unemployment, rising employment and continuing economic growth."

Mr Portillo said that there were special factors in the rise in inflation, and added: "The Government has shown it will take effective and timely action to choke off signs of inflationary resurgance." Speaking before official figures on retail sales, due today and expected to reflect continuing consumer resistance to high street price increases, he said that inflationary pressures were still weak.

The seasonally-adjusted unemployment fall in November, of 43,400 to 2,470,600, was the tenth successive monthly fall and takes unemployment below the 2.5 million threshold for the first time since September 1991. It pushes the total fall in unemployment since the peak of December 1992 to more than half a million, at 501,100.

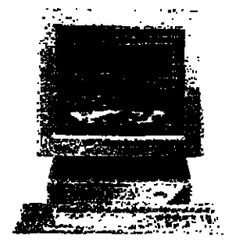
Shifting jobs, page 29

MORSE



Station to Station.

Sun SPARCstations. The No.1 platform for shunting stock. And shares.



Morse Computers. 081-876 0404.

Sun
Authorised Reseller

Managers buy UK factory from IBM

BY ERIC REGULY

IBM, the computer firm, has sold its Hampshire manufacturing plant, which was in danger of shutting last year, to the plant's management team for a price thought to be about £50 million.

The team, led by Ken Wilkie, 46, who had been chief executive of the Havant factory when it was IBM's, is being financed by Midland Bank and the venture capital arm of Murray Johnstone.

IBM will retain no equity interest in Havant. But it has agreed to ensure Havant's near-term financial viability by buying the factory's computer products, such as disc drives, for a "limited period".

The purchase contracts are thought to extend for only two or three years, after which IBM will be under no obligation to buy from Havant. "We are confident our capability here will keep IBM coming back," Mr Wilkie said.

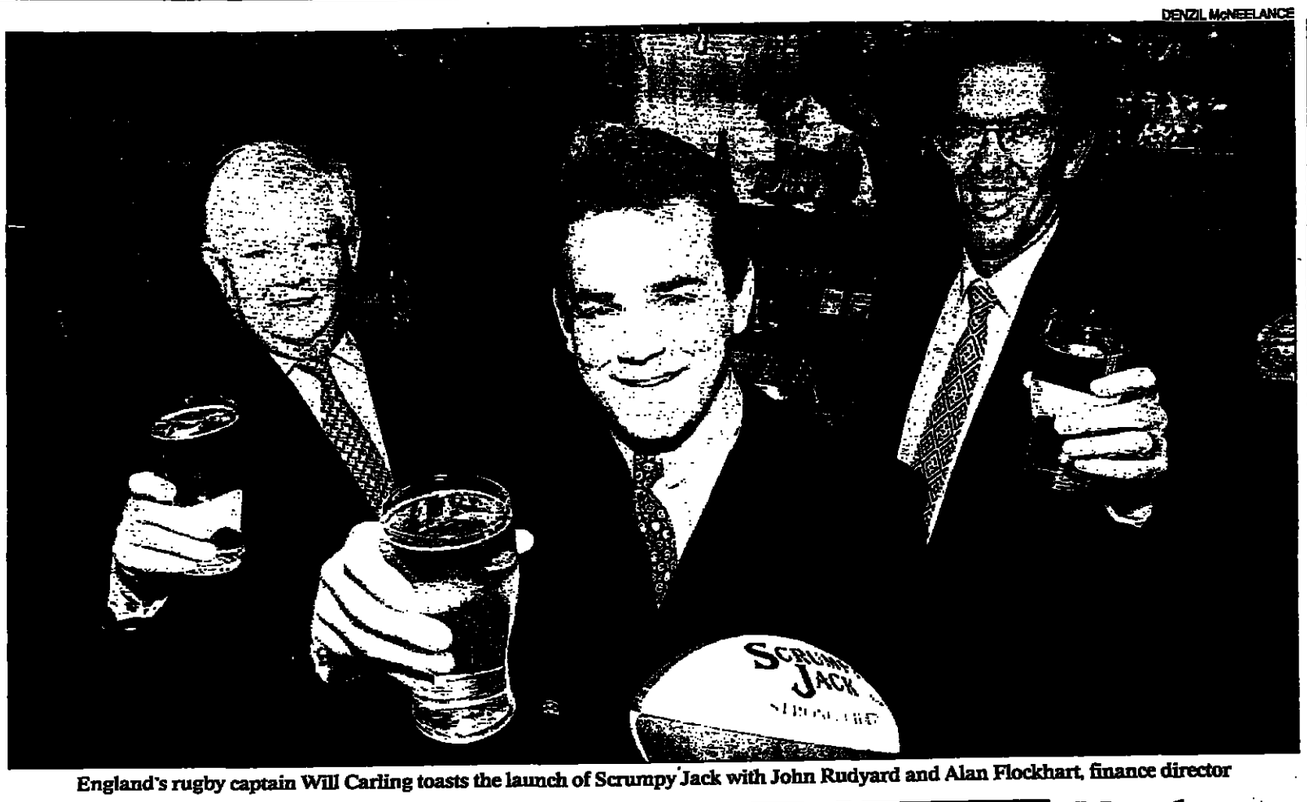
Havant's purchase price is thought to be based on the sales price of the disc drives it will supply to IBM. Presumably, IBM was willing to accept a lower price from the management team in exchange for discounts on the computer products it makes.

Havant has 2,000 workers, including contract employees, and made about one million PC disc drives in 1993. Turnover was £500 million. Disc drive production was due to double this year.

The factory was effectively cut free from IBM in early 1993, when the company's financial crisis was at its height. Havant was put on notice that it would be closed unless it made a profit within 12 months.

To survive, Havant had to find other customers. It now supplies Digital, Seagate and Hewlett-Packard, and is said to be profitable. Havant will trade as Xyratex, after the brand name of some of its products.

DENZIL McNEELANCE



England's rugby captain Will Carling toasts the launch of Scrumpy Jack with John Rudyard and Alan Flockhart, finance director

Northern Ireland wins £73m inward investment

BY ROSS TIEMAN

A £73 million package of investments that will create 313 new jobs in Northern Ireland was announced by the Prime Minister yesterday. He told business leaders attending the Government's Northern Ireland Investment Forum that five international companies are to expand existing operations in the province.

The announcement was made as delegates, senior company directors from around the world, set off to visit some of the 175 international companies that have set up plants in the province.

The visitors were conscious that changes had taken place since the terrorists' ceasefire. Belfast city centre is bright and busy at night, and traffic jams snarl up the roads by day. David Barker, managing director of Royal Insurance Asset Management, said: "I was last here 11 years ago and it was really grim. You can feel the difference." He has no investment project up his sleeve but is attending the forum so his judgments about firms that do decide to invest will be better informed.

The Government is seeking to promote inward investment as a way of building on the ceasefire and encouraging political progress towards peace. Confirmation that established companies are expanding their activities is seen as vital to building confidence among potential inward investors.

Ian McAllister, chairman of Ford of Britain, said: "The fact is that there has been a lack of investment because of the violence. Because of the peace process, they are trying to attract more investment in. That is very important."

Mr Major told the conference at Belfast's Europa Hotel that low business costs and an exceptional package of financial incentives made Northern Ireland a very attractive destination for inward investment. That had already had a substantial impact: in manufacturing, almost half the workforce was employed by overseas firms.

Du Pont, the American chemicals group, is to spend £13.5 million developing prototype technologies for the production of Lycra fabric. The research and development work will take place at the company's Maydown plant in Londonderry. Robert Luft, the president of Du Pont Europe, said Maydown would play "a crucial role" in a worldwide programme to develop new fibre spinning processes.

Ford is to invest £15 million in producing a new range of car engine fuel system components at its West Belfast plant, where 650 people are employed. The factory already supplies oil and water pumps for the other company plants. Next year it will begin exporting fuel system parts for the high-tech Zetec engine to its Chihuahua plant in Mexico, where they will be built into American versions of Ford's Mondeo world car.

NACCO Materials Handling, of America, is to spend £11 million consolidating the role of its Craigavon plant as its world source for 2-3 tonne Hyster and Yale lift trucks, creating 100 new jobs. Fujitsu of Japan, which already has a plant in Antrim, will spend £3.5 million on a new factory in West Belfast to make telecommunications equipment.

BT is to recruit an additional 113 people at its Enniskillen customer service centre, and spend £30 million to relocate its Belfast staff.

Richard Spring, MP aide to Sir Patrick Mayhew, Northern Ireland Secretary, said the show of commitment would reinforce the peace process; sales in Belfast shops were up 90 per cent, year on year. For some, peace is already delivering prosperity.

New brews celebrate Bulmer's profit rise

BY NEIL BENNETT
DEPUTY BUSINESS EDITOR

HP BULMER, Britain's leading cider manufacturer, yesterday launched a new luxury cider, Strongbow Ice, to attract younger, more fashion-conscious drinkers. The cider is the first to use the ice brewing technique which freezes the cider while it is being made and then skims off the frozen impurities.

John Rudgard, Bulmer's chief executive, said that Strongbow Ice is the first ice cider ever made. "I am not sure if ice ciders will last, but if this is the beginning of a big wave we want to be riding it," he said.

Bulmer also announced a dramatic recovery in its pre-tax profits for the half-year to October 28 from £2.66 million to £14.3 million. Last year's figures were depressed by a one-off charge of £9.33 million for the disposal of the group's pectin operations.

Nevertheless, underlying operating profits advanced by 12 per cent to £15.5 million, despite pressure on its operating margins due to the growth of low-priced discount ciders.

Turnover fell £3 million to £130 million, but underlying sales rose 6 per cent after discounting the sale of pectin and the loss of the Buxton and Perrier mineral water distribution franchises. The half-year dividend is being increased by 6 per cent to 4.25p, payable on February 20.

Bulmer's has also launched a draft version of its successful Scrumpy Jack cider, called Scrumpy Jack Old Hazy, in time for Christmas. This is cloudy, like traditional Herefordshire ciders.

Bulmer's will increase its prices by around 3.5 per cent next month, as well as adding the duty increase.

BUSINESS ROUNDUP

Standard Chartered to shed 3,000 staff

STANDARD Chartered Bank is planning to cut 3,000 jobs, or 10 per cent of its workforce worldwide, as it attempts to bring down costs. The bulk of the job cuts will be in India and Kenya. Standard Chartered has a small headquarters in London. It employs 3,000 staff in the UK, most of them in treasury operations and in Chartered Trust, its finance house. UK operations are expected to be largely unaffected.

Standard Chartered has already cut 1,000 jobs worldwide this year. A spokesman said the bank was, like many organisations, "realigning a number of businesses worldwide". He said a reduction of 3,000 was "a realistic figure looking into the future", but there was no time limit set on the cuts. The bank has been working to reduce costs. Malcolm Williamson, chief executive, has set a cost/income ratio target of 60 per cent in the short term, compared with 63 per cent at the half year. In the longer term, the target is 55 per cent.

ED & F Man hits target

ED & F Man, the commodities trader, met its flotation forecast of an interim dividend payment of 3.2p after reporting an 18 per cent rise in pre-tax profits to £31.2 million in the six months to September 30. Earnings per share rose to 7.8p from 6.6p. Much of the improvement came from the agricultural products businesses, where profits reached £20.7 million from £11.1 million. The brokerage division rose 23 per cent to £5.4 million but the fund management operation saw profits down by 46 per cent to £6.2 million.

Takover Panel action

THE Takeover Panel acted to ensure dealings in Mercury Asset Management shares were correct and proper with regard to last week's announcement that SG Warburg, which owns 75 per cent of shares, is planning to merge with Morgan Stanley. The Takeover Panel said in a statement that MAM "is deemed to be in an offer period" given the uncertainty over the effect of the proposed merger on MAM. Any MAM shareholder with over 1 per cent of the stock must therefore disclose dealings in the shares.

Hornby shares tumble

SHARES in Hornby Group tumbled 48p to 129p after the toys and model railways manufacturer reported disappointing trading ahead of Christmas, compounded by production problems. Profits in the current year would be "substantially" lower than in 1993, when the company earned £1.5 million, before tax. The final dividend will be cut to 4.5p a share from 9p previously. Malcolm Thomas, chairman, said the sales volumes had continued to rise since the half-year, but there was lower than expected demand for some imported products.

£1.75bn 'overcharge'

BRITAIN'S banks may have overcharged their business customers by an estimated £1.75 billion over the past six years, according to figures published by the Banking Liaison Group. The group, which has conducted audits of bank statements on behalf of "low hundreds" of businesses, estimated: "At least 10 per cent of all businesses in Britain have probably suffered overcharging by their banks." If their figures are right, that is a total of 350,000 firms. The estimate of £1.75 billion based on an average recovery per client of £5,000.

Home loans stabilise

MORTGAGE lending began to stabilise in November after dramatic falls in September and October, according to Barclays Bank's monthly index. The index shows a rise of 0.3 per cent in new mortgage advances in November, compared with October. The year-on-year rise was 2.5 per cent. Lending in central and greater London continued to drop, falling by 1.6 per cent. Compared to November last year the fall was more marked: November lending was down 33 per cent in central London.

MFI upbeat on sales

MFI, Britain's leading furniture retailer and manufacturer, remained upbeat about prospects despite first-half profits below City expectations. Pre-tax profits before exceptional items were £29 million in the 28 weeks to November 12, up from £24.5 million in the previous period, but below analysts' forecasts of £30 million to £39 million. John Randall, managing director, said a strong sales trend had continued in the second half's first four weeks. A 1.5p interim dividend, up from 1.33p, is due on February 10. Tempus: page 26

Fairey buys in America

FAIREY Group, the industrial electronics and engineering company, is acquiring Microscan Systems, an American manufacturer of scanning and decoding equipment, for £37 million. The acquisition will be funded from existing resources, together with the issue of five million shares at 374p and loan notes. In 1993 Microscan earned pre-tax profits of $4.6 million on sales of $14.9 million. Profits for the first 10 months of 1994 have topped full-year 1993 figures. Fairey expects to increase the final dividend by at least 15 per cent to 4.6p a share.

Scottish Radio surges

STRONG growth in broadcast revenues helped Scottish Radio Holdings, formerly known as Radio Clyde, tune into a 39 per cent surge in full-year profits. Pre-tax profits advanced to £4.2 million in the year to September 30 (£3.03 million), as turnover rose 17 per cent to £15.7 million. Local broadcast revenue, which accounts for about two-thirds of turnover, rose by 11 per cent, while national broadcast revenue jumped 36 per cent. The total dividend rises to 13.5p (9.5p), with an improved final payout of 9p (6p), to be paid on February 15.

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.11	1.94
Austria Sch	18.23	16.73
Belgium Fr	53.46	49.16
Canada $	2.272	2.112
Cyprus Cypf	0.789	0.734
Denmark Kr	10.22	8.42
Finland Mrk	8.22	7.52
France Fr	8.93	8.23
Germany Dm	2.60	2.39
Greece Dr	400.00	376.00
Hong Kong $	12.72	11.72
Ireland Pt	1.07	0.98
Italy Lire	2655.00	2500.00
Japan Yen	171.00	155.00
Malta	0.622	0.567
Netherlds Gld	2.893	2.671
Norway Kr	11.29	10.49
Portugal Esc	262.00	243.50
S Africa Rd	ref.	5.35
Spain Pta	213.50	189.50
Sweden Kr	12.39	11.59
Switzerland Fr	2.20	2.02
Turkey Lira	refer	55938.0
USA $	1.658	1.528

Rates for small denomination bank notes only as supplied by Barclays Bank plc. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

Post Office attacks Treasury 'greed'

BY PHILIP BASSETT, INDUSTRIAL EDITOR

THE Post Office announced a sharp rise in half-year profits to £198 million, from £135 million, yesterday as its leaders bitterly attacked the Government for "destroying" their business.

Mike Heron, chairman of the Post Office, said the Government should be "almost ashamed" of the amount of money it was now taking from the PO, and said: "It's destroying the business. We have a strong feeling here that we are locked into the jaws of the Treasury." The Government was now getting more than £4 million — the equivalent of a lottery jackpot — from the Post Office every week.

Mr Heron added: "We are heading for our 19th consecutive year of subsidy-free profit." Last year, the Post Office made profits for the year to March of £306 million, and officials expect more than that this year, with some forecasts suggesting full-year profits of more than £400 million.

Whitehall officials were taken aback by the ferocity of the Post Office's attack on the Government's demand for cash, which follows the abandonment of the privatisation of the Post Office in the face of strong opposition from backbench Conservative MPs.

The growing argument between the Government and the Post Office over the greater commercial freedom managers insist is vital, and within that the amount of money extracted from the corporation by the Treasury as its annual external financing limit (EFL), will become more public next month, when both sides give evidence to the Commons' all-party Trade and Industry Select Committee.

Under this year's EFL, the PO will have to pay to the Treasury £226 million.



Heron: 'destroying business'

Code of workers' rights planned

BY PHILIP BASSETT, INDUSTRIAL EDITOR

THE Government plans to introduce legislation to codify rights at work, ministers announced yesterday as part of a review of the industrial tribunals system.

Industry is concerned that the tribunal system — used to decide claims for unfair dismissal, among other issues — is too slow, expensive and legalistic. The review, the first fundamental one since the tribunals were established in 1964, was followed yesterday by a Green Paper that calls for comments by March.

Tribunal workloads have doubled over the past four years, reflecting a greater turnover in labour, more European employment laws and declining trade union power. Tribunals (independent judicial bodies) cost £24.8 million annually, with each case costing an average of £966. Average costs to employers of defending a tribunal case amount to about £2,000.

Ministers signalled their intention to introduce a Bill, probably in the next session of Parliament. The Bill is likely to include provisions to change equal pay legislation so that tribunals could decide whether they need to call independent experts on equal work for equal value cases, as currently required. This tends to prolong tribunal cases and make them more costly.

Phillip Oppenheim, Employment Minister, said that delays to tribunals had "lengthened unacceptably" and the proposals in the paper would help ease the burden. "The Government is firmly committed to providing an informal, speedy and inexpensive means of resolving employment rights disputes."

THE TIMES

BUSINESS TO BUSINESS

APPEARS EVERY TUESDAY

TELEPHONE

071 481 3024 or

Fax 071 481 9313

LEGAL NOTICES 071-782 7344

ESTWIC PRODUCTS LIMITED
NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above company, in accordance with the provisions of Section 98 of the Insolvency Act 1986, will be held at the Cedar Court Hotel, Denby Dale Road, Wakefield on 23 December 1994, at 11.00am. The purposes of the meeting are to receive a statement of affairs and a report on the company from the director and if the creditors wish to do so, to nominate a liquidator and appoint a liquidation committee.

A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse at 9 Bond Court, Leeds, LS1 2SN on 21 December and 22 December 1994.

Proxies for use at the meeting must be returned to Price Waterhouse, 9 Bond Court, Leeds, LS1 2SN by 12 noon on 22 December 1994 and claims must be made in writing and may be made to the same address.

By Order of the Board
Nicholas Riley
Managing Director
12 December 1994

Note
Any creditor who has not received notice of the meeting and who wishes to attend or be represented at it should ring 0532 442044, extension 2330 to obtain the necessary forms.

LUPUS ELECTRICAL PRODUCTS LIMITED
NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above company, in accordance with the provisions of Section 98 of the Insolvency Act 1986, will be held at the Cedar Court Hotel, Denby Dale Road, Wakefield on 23 December 1994, at 1.45pm. The purposes of the meeting are to receive a statement of affairs and a report on the company from a director and if the creditors wish to do so, to nominate a liquidator and appoint a liquidation committee.

A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse at 9 Bond Court, Leeds, LS1 2SN on 21 December and 22 December 1994.

Proxies for use at the meeting must be returned to Price Waterhouse, 9 Bond Court, Leeds, LS1 2SN by 12 noon on 22 December 1994 and claims must be made in writing and may be made to the same address.
By Order of the Board
Nicholas Riley
Managing Director
12 December 1994

Note
Any creditor who has not received notice of the meeting and who wishes to attend or be represented at it should ring 0532 442044, extension 2330 to obtain the necessary forms.

LUPUS LIGHTING LIMITED
NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above company, in accordance with the provisions of Section 98 of the Insolvency Act 1986, will be held at the Cedar Court Hotel, Denby Dale Road, Wakefield on 23 December 1994, at 2.30pm. The purposes of the meeting are to receive a statement of affairs and a report on the company from a director and if the creditors wish to do so, to nominate a liquidator and appoint a liquidation committee.

A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse at 9 Bond Court, Leeds, LS1 2SN on 21 December and 22 December 1994.

Proxies for use at the meeting must be returned to Price Waterhouse, 9 Bond Court, Leeds, LS1 2SN by 12 noon on 22 December 1994 and claims must be made in writing and may be made to the same address.
By Order of the Board
Nicholas Riley
Managing Director
12 December 1994

Note
Any creditor who has not received notice of the meeting and who wishes to attend or be represented at it should ring 0532 442044, extension 2330 to obtain the necessary forms.

SRE CONTROLS LIMITED
NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above company, in accordance with the provisions of Section 98 of the Insolvency Act 1986, will be held at the Cedar Court Hotel, Denby Dale Road, Wakefield on 23 December 1994, at 10.00am. The purposes of the meeting are to receive a statement of affairs and a report on the company from the director and if the creditors wish to do so, to nominate a liquidator and appoint a liquidation committee.

A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse at 9 Bond Court, Leeds, LS1 2SN on 21 December and 22 December 1994.

Proxies for use at the meeting must be returned to Price Waterhouse, 9 Bond Court, Leeds, LS1 2SN by 12 noon on 22 December 1994 and claims must be made in writing and may be made to the same address.
By Order of the Board
Nicholas Riley
Managing Director
12 December 1994

Note
Any creditor who has not received notice of the meeting and who wishes to attend or be represented at it should ring 0532 442044, extension 2330 to obtain the necessary forms.

Notice of appointment of Administrative Receiver
Orcham (Holdings) Limited
Registered Number 2357970
Nature of Business
Motor Vehicles
Trade Classification 19
Date of appointment of administrative receivers 8 December 1994
Name of person appointing administrative receivers
Northern Bank Plc
Names of Peter Norman Spratt
David John Blenkarn
Administrative receivers
Office Holder Nos 6278 6676
Address Thames Court
1 Victoria Street
WINDSOR
Berkshire

THE INSOLVENCY ACT 1986
C.MOLONEY LIMITED
NOTICE IS HEREBY GIVEN Pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 22 December 1994 at 4, Charterhouse Square, London EC1M 6EN at 12.00 hours for the purposes mentioned in Section 99 of say of the said Act.
NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA, of 4, Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98 (2) (b) of the said Act who will furnish Creditors, free of charge, with such information concerning the Company's affairs as they may reasonably require.
DATED this 6 day of December 1994
BY ORDER OF THE BOARD
C. MOLONEY
DIRECTOR

NO. 006983 of 1994
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER OF HILLSDOWN HOLDINGS PUBLIC LIMITED COMPANY
-AND-
IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that the Order of the High Court of Justice (Chancery Division) dated 30th November, 1994 confirming the reduction of the Share Premium Account of the above-named Company by the aggregate of £397 million and £348,906,013 was registered with the Registrar of Companies on 2nd December 1994.
Dated this 9th day of December 1994
HERBERT SMITH
Exchange House
Primrose Street
London
EC2A 2HS
Tel: 071-374-8000
Fax: 071-496-0043
Ref: 72/C262
Solicitors for the above-named Company

SRE DISTRIBUTION LIMITED
NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above company, in accordance with the provisions of Section 98 of the Insolvency Act 1986, will be held at the Cedar Court Hotel, Denby Dale Road, Wakefield on 23 December 1994, at 12.00 noon. The purposes of the meeting are to receive a statement of affairs and a report on the company from the director and if the creditors wish to do so, to nominate a liquidator and appoint a liquidation committee.

A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse at 9 Bond Court, Leeds, LS1 2SN on 21 December and 22 December 1994.

Proxies for use at the meeting must be returned to Price Waterhouse, 9 Bond Court, Leeds, LS1 2SN by 12 noon on 22 December 1994 and claims must be made in writing and may be made to the same address.
By Order of the Board
Nicholas Riley
Managing Director
12 December 1994

Note
Any creditor who has not received notice of the meeting and who wishes to attend or be represented at it should ring 0532 442044, extension 2330 to obtain the necessary forms.

NOTICE OF APPOINTMENT OF ADMINISTRATIVE RECEIVER
Nine Body Centres Limited
Registered Number 2194624
Nature of Business Motor vehicles
Trade Classification 19
Date of appointment of administrative receivers
8 December 1994
Name of person appointing administrative receivers
Barclays Bank Plc
Names of Peter Norman Spratt, David John Blenkarn
administrative receivers
Office Holder Nos 6278 6676
Address Thames Court
1 Victoria Street
WINDSOR
Berkshire

Notice of Appointment of Administrative Receiver
Nine of London Road Limited
Registered Number 1788901
Nature of Business
Motor Vehicles
Trade Classification 19
Date of Appointment of Administrative Receiver
8 December 1994
Name of person appointing administrative receiver
Barclays Bank Plc
Names of Peter Norman Spratt, David John Blenkarn
administrative receivers
Office Holder Nos 6278 6676
Address Thames Court
1 Victoria Street
WINDSOR
Berkshire

SUTTON RILEY ENGINEERING LIMITED
NOTICE IS HEREBY GIVEN that a meeting of the creditors of the above company, in accordance with the provisions of Section 98 of the Insolvency Act 1986, will be held at the Cedar Court Hotel, Denby Dale Road, Wakefield on 23 December 1994, at 1.00pm. The purposes of the meeting are to receive a statement of affairs and a report on the company from the director and if the creditors wish to do so, to nominate a liquidator and appoint a liquidation committee.

A list of the names and addresses of the company's creditors will be available for inspection at the offices of Price Waterhouse at 9 Bond Court, Leeds, LS1 2SN on 21 December and 22 December 1994.

Proxies for use at the meeting must be returned to Price Waterhouse, 9 Bond Court, Leeds, LS1 2SN by 12 noon on 22 December 1994 and claims must be made in writing and may be made to the same address.
By Order of the Board
Nicholas Riley
Managing Director
12 December 1994

Note
Any creditor who has not received notice of the meeting and who wishes to attend or be represented at it should ring 0532 442044, extension 2330 to obtain the necessary forms.

TRIPTYCH SYSTEMS LIMITED
PURCHASE OF OWN SHARES OUT OF CAPITAL
Triptych Systems Limited (the "Company") hereby gives notice of the following pursuant to Section 176 of the Companies Act 1985.
1. The Company has approved a payment out of capital in order to acquire 709,423 of it's own ordinary shares by purchase.
2. The amount of the permissible capital payments for the shares in question is £84,009 which was approved by a special resolution of the Company passed on 8 December 1994 pursuant to Section 173 of the Companies Act 1985.
3. The statutory declaration of the Directors and the auditors report required by Section 173 of the Companies Act 1985 are available for inspection at the Company's registered office.
4. Under Section 176 of the Companies Act 1985 any creditor of the Company may at any time prior to the date falling five weeks after the date of the resolution for payment out of capital referred to in paragraph 2 above apply to the court for an order prohibiting the payment.
Registered No: 1746868
Registered Office:
Buckingham House
Station Road
Gerrards Cross
Buckinghamshire SL9 8EZ

Ford

Following the DIVIDEND DECLARATION by Ford Motor Company (U.S.) on 13 October 1994 NOTICE is now given that the following DISTRIBUTION will become payable on or after 15 December 1994.

Gross Distribution per unit	1-3000 Cents
Less 15% USA Withholding Tax	0-1950 Cents
	1-1050 Cents
Converted at $1.58	£0-00699867

Claims should be lodged with the DEPOSITARY; National Westminster Bank PLC, Basement, Juno Court, 24 Prescot Street, London E1 8BB on special forms obtainable from that office.

United Kingdom Banks and Members of the Stock Exchange should mark payment of the dividend in the appropriate square on the reverse of the certificate.

All other claimants must complete the special form and present this at the above address together with the certificate(s) for marking by the National Westminster Bank PLC. Postal applications cannot be accepted.

Dated 15 December 1994

هكذا من الأصل

هكذا من الأصل

☐ Trafalgar seeks power in Britain ☐ Who's in charge at Saatchi? ☐ BP sets new target

Gold-rich galleons lure privateers

☐ THE TRANFORMATION of Trafalgar House into Jardine Mathieson group UK is now beginning in earnest. Just how far and how fast may become a bit clearer today when Trafalgar unveils the latest bulletin on its corporate recovery. It may well show profits finally returning to the bottom line. On its own, however, Trafalgar still looks in no shape to mount a hostile bid for Northern Electric, which now has a much higher market value.

Mind you, that is not the way of Trafalgar/Jardine's Simon Keswick and Nigel Rich. Further dawn raids or tender offers to build its stake of up to 25 per cent would be more in keeping with hong traditions. But there are drawbacks. From Trafalgar's point of view, the appeal of Northern lies in the cash sparking out of its money machine. Operating cash flow was £92 million in the first six months and underlying free cash flow probably tops £100 million a year. Keswick and Rich would love to get their hands on that. So would many others.

Institutional investors may not rush to permit a partial bid for Northern, or any other regional electricity company. They do not have the problems that made investors happy to unload chunks of Trafalgar or, many moons ago, Kwik Save. True, there are plenty of other electricity distributors to reinvest in, but big investors and stock market analysts will surely now be rethinking. They should have done so already, since the regulatory review left a prospect of high dividend rises for years.

The price regime is settled and trading further protected by the Government's latest ruling against non-pool electricity trading. Power utilities should gain from economic recovery and some, like Northern, from an upsurge in inward investment. There is nothing like a real takeover prospect, as opposed to analysts' musings, to trigger a reappraisal. It happened to brands. Now is surely the time for power utilities. Why should they be still rated on dividends like the cash-consuming water groups?

The first takeover of a privatised utility would also carry heavy political overtones. That is the strongest case for avoiding a full offer. The RECs had an abbreviated period of protection from takeover through state golden shares, which run out in March. This was to allow them to build up a track record of manegment performance. In reality, their attraction to predators stems from the embarrassing success of cost cutting amid relaxed regulation. Since March, share prices in the sector have risen 30 per cent ahead of the stock market average, Northern leading with a 50 per cent rise.

A full bid from outside, escaping the certain official interest in a bid within the sector, would underwrite that and excite a further round of popularity. If Trafalgar's godfathers do not come up with the money for one, others, such as the reticent Lord Hanson, surely will.

Saatchi a *strange story*

☐ EARLY days for a Christmas quiz but, as the festive season approaches, one might pose the question: who is running Saatchi & Saatchi? Is it:

(a) David Herro, of Harris Associates of Chicago.

(b) PR enterprise Grandfield Rork Collins.

(c) Chief executive Charles



Scott.

(d) Chairman Maurice Saatchi.

Tuesday, courtesy of the Pink 'Un and later editions of various White 'Uns, heralded the revelation that Harris Associates, which speaks for a sizeable chunk of Saatchi & Saatchi's equity, has rebelled over an unadroitly named "super option scheme". Should Saatchi's share price double over three years, Maurice Saatchi would enjoy a £5 million profit.

Harris, spearheaded by fund manager David Herro, was "sounded out" over Saatchi's incentive scheme. Herro's response was to sound off, one of his perspectives being that Mr Saatchi's option entitlement should be scaled back. Dillinger-style, he chose to spray Saatchi & Saatchi with other proposals. Drop the Saatchi & Saatchi name from the Plc, and drop Mr Saatchi along with it, preferably into the eponymous operating subsidiary, Saatchi & Saatchi Advertising.

Unusual, for an institution responding to a draft incentive scheme, to go quite so far. Equally unusual for a chief executive — sprayed with strategic bullet points from across the pond — to resort to silence. Does Mr Scott, by any freakish twist of fate, tend to share the views of the man from Windy City? Or does he take the view that he might have attracted sufficient talent onto Saatchi & Saatchi's board for a few strands of strategy to be woven together in house? One can but hazard a guess the message emanating from Grandfield Rork, Saatchi & Saatchi's spin doctors, being that neither Mr Scott nor Mr Saatchi are talking to anybody. Amazing, amid such deafening silence, that headlines proclaiming that Mr Saatchi's future lies in the balance, should be writ so large.

Interestingly, Mr Herro admits he has been "encouraged" in his stand by certain members of Saatchi's management.

Simon's simple slogan

☐ TRUE to his marketing training, David Simon has come up with a new slogan to galvanize the troops at BP and keep the green flag waving into the next century. While debt repayment has well exceeded $1 billion per annum and capital spend is comfortably below the $5 billion floor, the rallying cry of 1-2-5 is now redundant, with profits set to beat $2 billion this year.

The new mantra of 3-1-3 looks like yet another peak to scale, but closer examination suggests that BP's slogan for 1996 is for external consumption. The world was expecting $3 billion of profit — more or less — by the end of 1996; how it was to earned was unknown and how much would be returned to the shareholders.

On these points, not surprisingly, the company is silent. Back in 1992, BP's chief executive was able to be fairly candid that profits growth would come from cuts, cuts and more cuts, as well as reduced interest charges as the cash was handed back to grateful bankers. Today, the armies of little green men at BP have been reduced to a few lean divisions and BP is saying that about a third of the extra $1 billion profits will come from efficiencies and lower interest charges, with the rest from better volumes and margin.

Unfortunately, refining margins in the world outside BP are heading south and the oil price is going nowhere. BP has moved itself back into the top quartile of rates of return and many in oil industry are sceptical that 14 per cent returns are achievable. With that in mind, some shareholders might prefer more cash back now, rather than the safe and sensible repayment of debt which can only generate a meagre return of 8 per cent.

They could be wrong; having beaten staff over the head with 1-2-5, BP's managers know that they have to fight for cash, a discipline that has come late to the oil industry and one that some large companies are still learning. Writing cheques for fewer projects should raise the overall rate of return, giving BP more bang from less bucks and fewer dry wells into which they can pump their cash.

ICI holds talks on sale of UK plant to Union Carbide

BY NEIL BENNETT, DEPUTY BUSINESS EDITOR

ICI, the chemicals group, is in advanced negotiations to sell its ethylene oxide plant at Wilton in Teesside to Union Carbide, the American chemicals company that was thrown out of India after a leak at its plant in Bhopal.

As part of the deal, Union Carbide will agree to a substantial investment to expand the plant's capacity, while ICI will agree to continue to buy the bulk of the plant's output as a raw material for its nearby surfactants business. The surfactants unit is one of ICI's fastest growing business and makes the foaming chemicals that go into soap and shampoo as well as more specialist products that are added to pesticides to ensure they coat plant leaves fully. ICI's agrochemicals business is demanding rising quantities of surfactants but output has been limited at times due to a shortage of ethylene oxide.

ICI has been in talks with Union Carbide since spring over the terms of the deal, which is expected to be the most complex in the group's restructuring programme.

ICI is thought to be selling the plant along with providing some cash to invest in its expansion.

There is a current world shortage of ethylene oxide thanks to a surge in demand in America and Europe this year, and ICI hopes the deal will secure future supplies for its plants.

The disposal is the latest in a series that ICI has made from its Teesside operations, which together account for a quarter of the group's turnover.

The 2,000-acre, £2.4-billion Wilton plant employs more than 3,000 and contains many of ICI's fastest growth businesses, including its main plant, making Pure Terephthalic Acid, the main constituent of polyester, for which world demand is rising strongly.

Over the past two years, however, ICI has been selling some of the bulk chemical operations on the Wilton plant.

Last year, it sold its nylon business to DuPont, but this year learned that DuPont plans to close the majority of the plant that it bought. ICI's former plastic business at Wilton is now owned by BASF.

The sale of the ethylene oxide plant will involve the transfer of at least 100 staff, and ICI is thought to be taking extreme care that it does not suffer a repeat of the DuPont episode that generated considerable anger in the local community, which had believed that most of the jobs in the nylon plant would be saved.

☐ ICI yesterday announced that it has appointed George Simpson, the chief executive of Lucas Industries, as a non-executive director from the start of next year.

Mr Simpson, the former chairman of Rover Group, before it was sold to BMW, has been selected for his broad experience of running industrial manufacturing businesses.



ALAN WELLER

Roger Urwin, London Electricity's chief executive, is aiming to decrease the company's payroll to below 3,500

BP seeking profits of $3bn by 1996

BY CARL MORTISHED

BRITISH Petroleum has set a course to make profits of $3 billion a year by 1996 with $1 billion of investment in new projects while repaying $3 billion of borrowings.

David Simon, BP chief executive, told City analysts that the $3 billion profit target could be achieved at current oil prices and margins. "We believe that there is a fair chance of oil prices remaining around or above the current $16 a barrel Brent level."

Mr Simon said the company had largely achieved targets set two years ago to reduce debt by $1 billion a year, reach profits of $2 billion and keep capital expenditure below $5 billion. He described the new objectives as "the next step on" and indicated 30 per cent of the extra $1 billion in profit would come from cost cuts and the balance from improved volumes and margins.

BP expects to invest $4.5 billion next year of which $1 billion will be earmarked for expanding operations and new projects. Returns from investment are now back in line with competitors at about 12.5 per cent in the third quarter and Mr Simon is expecting them to rise to 13-14 per cent.

The market greeted BP's new targets favourably and the shares rose 6p to 409p but analysts said much of the profit expectation was in the price.

Cost-cutting and new products are key to Chubb rise

BY PHILIP PANGALOS

CHUBB Security, the electronic surveillance to locks group, is optimistic on prospects after increased market share and improved margins helped it to a 14.5 per cent rise in first-half profits.

Cost-cutting and bigger margins helped pre-tax profits to climb to £39.2 million in the half year to October 14, from £34.2 million last time, on turnover from continuing operations ahead by 5.1 per cent, to £369.3 million.

David Peacock, chief executive, said that second-half prospects were encouraging, with order intake 10 per cent higher than last year, at £388 million. A 7 per cent rise in short-term orders would lift second-half turnover.

Chubb has under way a four-year programme aimed at expanding its share of a market worth an estimated £7.2 billion a year and cutting costs to raise margins.

The company said that the launch of eight new product ranges and the £5 million spent on operating and manufacturing at various sites meant that it had continued to strengthen its market position.

There was strong growth in Europe and the United Kingdom as order intake grew by 8 per cent, or £14 million. However, £2.2 million of redundancy and reorganisation costs restricted operating profit growth.

Sir Ernest Harrison, chairman, said that the market share of the group's electronic security division had risen from 7 per cent to 7.5 per cent, boosted by growth in alarm systems. Market share in physical security had risen from 17 per cent to 18.5 per cent, with strong growth in the locks, safes and fire operations.

Strong cash flow helped net cash to rise to £42.5 million at the interim stage.

Chubb disposed of loss-making businesses in France and Australia in the half year, and restructured its UK major special hazard fire systems business. The company said that these actions have eliminated loss-making activities, which in the last full year accounted for £12.3 million of turnover and lost £1 million.

The interim dividend, due on February 15, is up to 2.32p (2p), from earnings per share 15.8 per cent ahead, at 8.2p (7.08p). Chubb shares eased 5p, to 293p.

Tempus, page 26

London Electricity to shed a further 300 jobs by March

BY ERIC REGULY

LONDON Electricity will cut another 300 jobs by next March and expects to shed more than 100 employees each year until the end of the decade, it said yesterday.

The company has already cut 400 posts this year. When the extra 300 go, its payroll will fall to just below 4,000, and by the end of the decade to fewer than 3,500.

The cuts come a day after Southern Electric said it was to cut its workforce by another 1,200 over the next five years, to about 3,000.

News of the continued job losses came as London Electricity announced a 22 per cent rise in pre-tax earnings to £85.3 million in the half year to September 30. The interim dividend is being lifted by 28 per cent, to 9.5p from 7.4p, payable on February 2. The dividend increase is 20 per cent after making adjustments for the company's purchase of 7 per cent of its shares in October for £103 million.

Manweb, which also reported its results yesterday, is lifting its interim dividend by a lofty 40 per cent, to 9.8p from 7p, payable on February 2. The underlying increase, however, is only 11.5 per cent.

The dividend payable is high partly because of "rebalancing". Manweb has decided to pay about one-third of its dividend at the interim stage, up from about one-quarter.

Manweb's pre-tax profits in the half-year dropped to £23.2 million from £54.9 million. The decline is largely due to a £21.3 million restructuring charge to cover 500 job losses over the three years, and an £11.2 million premium paid to redeem government debt. Earnings before these one-off items rose marginally to £56.2 million.

Turnover declined to £393.5 million from £437.4 million because of Manweb's decision to pull back from the supply market where "margins have been progressively squeezed".

London Electricity's supply business climbed out of the red with an operating profit of £1 million in the half year. Its biggest gains were distribution, where operating profits grew 16 per cent to £72 million.

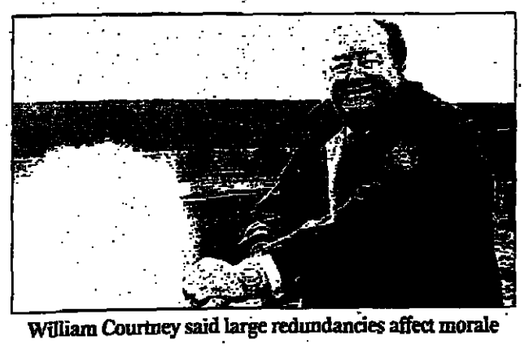
Southern Water lifts interim 10%

BY GRAHAM SEARJEANT
FINANCIAL EDITOR

SOUTHERN Water has increased its interim dividend by 9.3 per cent, in line with the rise in pre-tax profits to £70.8 million for the six months to end-September. The group expects still to have no net debt at the end of the financial year.

Southern Water Services was the only privatised water utility to have its price limits eased in the July regulatory review, partly to help pay for the improvement of bathing beaches.

William Courtney, the chairman, said Southern hoped to complete most of its Operation Seaclean schemes in time for the 1996 bathing season. Compliance with bathing water standards has already improved from 41 per cent before privatisation to 79 per cent.



William Courtney said large redundancies affect morale

Turnover grew 11 per cent to £191 million. Of this, £54 million came from non-regulated activities, which made 40 per cent of their sales outside the group and earned trading profits up 12 per cent to £5.5 million.

A joint venture has won a wastewater management contract in Portugal and a new design and management partnership. Southern Water McDowells, is looking for overseas consultancy contracts, including in South Africa.

Southern Water is hoping to pioneer a change in its charging structure to base bills on property banding, preferably on council tax bands, after the link to property rates is phased out. If permitted, the company will allow metered customers to switch to the new basis, although customers could still choose meters.

Mr Courtney said Southern was on track to achieve further costs savings in the full year. But he said it was not the company's style to announce large redundancies, which undermined staff morale.

The 8.45p interim dividend, from earnings of 39.8p (36.9p) per share, will be paid on April 6. Southern shares gained 31p to 570p.

Euro Disney unveils cheaper price tariff

BY JON ASHWORTH

EURO Disney is to cut entrance fees by more than 20 per cent in the new year and has unveiled a range of new deals in its drive to attract more visitors. The theme park operator has also announced plans for a 600-unit property development and a 12-screen cinema complex.

An adult ticket for the Disneyland Paris theme park will fall from Fr250 to Fr195 from April 1, when the 1995 peak season begins. The off-peak adult rate will also fall, from October. New packages for UK holidaymakers will slice up to 15 per cent off a two-day visit. Food prices have been reduced.

Euro Disney said it stands to lose no more than 4 per cent of total operating revenues if visitor numbers failed to increase. Attendance has been rising since the current low season began in October, although the company will not release exact figures.

A spokesman said prices were now on par with Walt Disney World in Florida — long considered a cheaper alternative by Britons.

Euro Disney is to develop a 600-unit property development around a golf course at Marne la Vallée, including a small shopping mall and school. The company is close to signing a contract for a 12-screen cinema complex at the entrance to the theme park.

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STOCK MARKET  MICHAEL CLARK

Speculators pile in as De La Rue eyes Portals

BID fever gripped the Square Mile with shares of **Portals**, the security paper maker, putting in a late advance last night as speculators braced themselves for terms of an agreed bid from **De La Rue**, the banknote printer.

Portals ended the day 29p stronger at 903p with a total of 156,137 shares changing hands in a thin market where traders were making prices in parcels of 5,000 shares at a time. Whispers on the grapevine claim De La Rue has agreed to offer around £10.50, valuing Portals at £745 million. Initial takeover talks between the two companies broke down back in May after both sides failed to agree a price rumoured to be £650 million.

De La Rue finished 2p firmer at 926p last night. It is currently sitting on cash of around £300 million but may need a *rights issue to* finance the rest of the deal.

Meanwhile, shares of **Northern Electric** soared to touch £10.49 before ending the session 100p up at a new high of £10.10 following confirmation from Trafalgar House, the Cunard and Ritz hotel group, that it was thinking of bidding for the electricity distributor. The announcement created a fast market in shares of Northern. Earlier in the day Northern had moved to play down recent speculation circulating in the Square Mile, saying the company was not aware of any substance to it.

At present it is unclear if Trafalgar will launch a full bid until the Government's "golden share" option comes to an end in March next year. Instead it may choose to buy a significant stake in Northern ahead of the proposed flotation of the National Grid.

Trafalgar could be backed in its bid attempt by its powerful 25 per cent shareholder Hongkong Land, which is controlled by the Keswick family, and the Hong Kong-based Jardine Matheson conglomerate.

Meanwhile, traders are refusing to rule out the prospect of other bidders emerging. Likely candidates are said to include **Hanson**, 1p firmer at 228p, and **Scottish Power**, 12p dearer at 343p. Last night there was even talk of a dawn raid on the shares at around the £11 level.

SOUTHERN ELECTRICITY, WHICH EARLIER THIS WEEK HINTED IT MIGHT CONSIDER A MERGER WITH ANOTHER COMPANY, JUMPED 30P TO 786P. The impressive gains were also recorded by the rest of the sector as bid speculation took hold. **East Midland** soared 46p to 769p, **Eastern** 8p to 764p, **Midlands** 48p to 804p, **Norweb** 35p to 800p, **Northern Ireland** 21p to 383p, **Seeboard** 27p to 448p, **South West** 53p to 843p, **South Wales** 41p to 827p, and **Yorkshire** 26p to 741p.



Shares in security printers jumped as takeover rumours firmed

A generous payout to shareholders also lifted rival **Manweb** 51p to 831p. The dividend was raised from 7p to 9.8p despite a drop in pre-tax profits in the first six months from £54.9 million to £23.2 million after restructuring costs. Brokers were also warning clients not to ignore the water companies where the Government's "golden share" is due to come off at the end of this month, leaving the way open for speculative action. Top of the takeover list is **Northumbria**, up 27p at 695p. Rises were also recorded in **Anglian**, 15p to 498p, **North West**, 10p to 506p, **Severn Trent**, 19p to 509p, **Thames**, 18p to 466p, **Welsh**, 22p to 603p, and **Yorkshire**, 13p to 498p. **Southern**, which unveiled figures yesterday, rose 31p to 570p.

Cadbury Schweppes fell 5p to 404p after both BZW and Hoare Govett decided to cut their profit forecasts worried by the impact of increased competition in the soft drinks market. Hoare is said to have cut its estimate for 1995 by £30 million to £515 million with BZW now looking for £510 million against £550 million.

The rest of the equity market managed to shrug off some disappointing inflation news on both sides of the Atlantic to regain most of this week's losses. The FT-SE 100 index grew in confidence as the morning wore on. It finished just off its best of the day with a rise of 34.2 at 2,980.6, encouraged by a strong opening rise on Wall Street, with 608 million shares traded.

BP rose 5p to 408½p after cheering the City by revealing that it plans to achieve annual net profits growth of $3 billion by 1996 with debts reduced by a similar amount. **English China Clays** responded positively to an upbeat trading statement with a rise of 17p to 340p. The group indicated that trading margins at its European division had been sustained during the second half, although sales volume had slowed to 3 per cent.

Arjo Wiggins fell 7p to 239½p after a profits downgrading from James Capel which is believed to have reduced its forecast for the current year by £20 million to £260 million and for 1995 from £330 million to £310 million. **George Wimpey** was 1p easier at 127p.

Hornby, the model railways group, hit the buffers with pre-tax profits in the current year expected to fall substantially short of last year's £1.5 million.

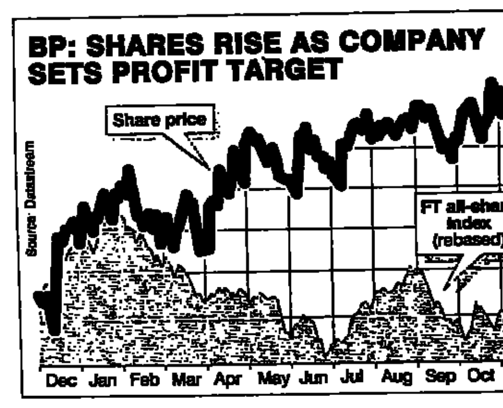
Euro Disney jumped 10p to 115p after announcing plans to cut the price of admission to its theme park outside Paris during the peak period by 20 per cent. **RM**, the computer services group, made an encouraging start to first time trading. Offered at 175p, the shares touched 201p before ending the session at 209p, a premium of 34p.

☐ **GILT EDGED**: Gilts clawed-back some of this week's losses, helped by firmer European bond markets which prompted some investors to begin covering short positions. Prices were marked higher first thing and encountered bouts of volatility on the back of the latest domestic and US inflation numbers.

The December series of the Long Gilt touched £102 3/16 before ending the session £13/32 better at £101 15/16 as 50,000 contracts were completed.

At the longer end of the conventional market, Treasury 9 per cent 2012 climbed almost £½ to £105 1/16, while in shorts Treasury 9½ per cent 1999 was £⅛ firmer at £103 7/16.

☐ **NEW YORK**: Shares on Wall Street were higher at midday on better news on inflation and strength in the long bond market. The Dow Jones industrial average was up 23.89 points at 3,739.23.



MAJOR INDICES

New York (midday):
Dow Jones .... 3739.23 (+23.89)
S&P Composite .... 453.57 (+3.42)

Tokyo:
Nikkei Average .... 18931.49 (+56.01)

Hong Kong:
Hang Seng .... 7997.35 (+147.60)

Amsterdam:
EOE Index .... 407.19 (+0.38)

Sydney:
AO .... 1863.8 (+11.1)

Frankfurt:
DAX .... 2024.77 (+13.52)

Singapore:
Straits .... 2114.00 (+24.86)

Brussels:
General .... 7177.98 (+22.12)

Paris:
CAC-40 .... 1930.02 (+12.91)

Zurich:
SKA Gen .... 637.10 (+2.30)

London:

FT 30	2292.6 (+25.6)
FT 100	2980.6 (+34.2)
FT-SE Mid 250	3405.6 (+32.4)
FT-SE Eurotrack 100	1316.82 (+7.52)
FT A All-Share	1481.19 (+15.09)
FT Non Financials	1598.99 (+16.59)
FT Gold Mines	219.5 (+0.3)
FT Fixed Interest	109.52 (+0.03)
FT Govt Secs	91.85 (+0.36)
Bargains	19830
SEAQ Volume	608.0m
USM (Datastrm)	151.02 (-0.34)
US$	1.5623 (+0.0003)
German Mark	2.4509 (-0.0057)
Exchange Index	80.3 (-0.1)
Bank of England official close (4pm)	
£:ECU	1.2840
£:SDR	1.0764
RPI	145.3 Nov (2.6%) Jan 1987=100

RECENT ISSUES

Ashbourne (150)	151	...
Asset Mngmnt (100)	95	...
Boscombe Prop	105	...
Clydeport	165	...
Dragon Oil Wts	1¼	...
Euclidian (100)	102	...
Eurovein (141)	140	...
Fidelity Spec	468	...
Fnsbry Sml Cos C (100)	98	...
First Russ Fts ($10)	620	...
Fleming Nat Res (100)	92	...
For & Col Emrg C (100)	102¾	+¼
H Gov 1000 Ind (100)	101	...
Hydro Int (80)	83	...
INVESCO Korea C	96	...
JJB Sports (215)	228	-2
Kiln Capital (100)	100	...
Mathsn Ltd (100)	87	+1
Murray Emrg Ec (100)	91	+1
Murray Emrg Ec Wrts	39	...
RAP Group	143	-1
RM (175)	209	...
SeaPerfect (120)	129	...
TLG (115)	132	...
Tele-Cine Cell (170)	163	...
Telewest Comm (182)	179½	+½
Wellington Under (100)	102	...

RIGHTS ISSUES

Cowie n/p (190)	18	...
Division Grp n/p (100)	23	+2
OMI n/p (37)	2	...
Saltire n/p (12)	¼	...
Usborne n/p (25)	¾	...

MAJOR CHANGES

RISES:

SG Warburg	798p (+14p)
Chemring	298p (+16p)
Commercial Union	513p (+18p)
General Accident	516p (+22p)
TI	365p (+10p)
Whessoe	121p (+15p)

FALLS:

Ashtead	405p (-18p)
Tadpole Tech	378p (-11p)

Closing Prices Page 29

TEMPUS

Moving the furniture

MFI's interim results prove that the company does not have to rely on a recovery in the housing market to drive sales. Like-for-like sales rose 11 per cent in the first half, significantly faster than at any time in the past five years and without any help from a continuing sluggish furniture market.

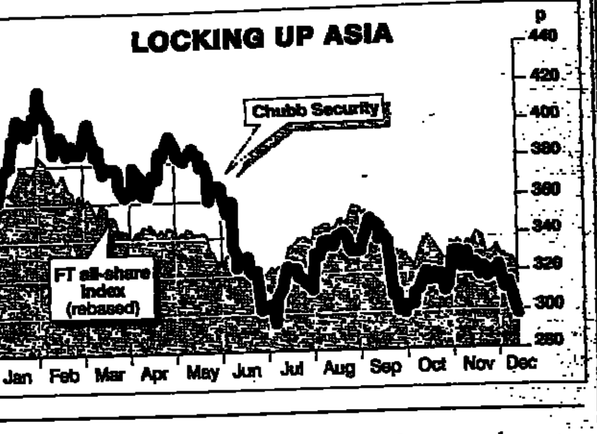
This is commendable and particularly encouraging just ahead of the all-important winter sale, a ten-week period that accounts for about 30 per cent of annual sales. The problem is that much of the growth in the first half has been driven by increased turnover of products manufactured externally rather than in-house. Not only does the group lose out on the manufacturing profit, but gross margins are hit. In the first half, gross margins fell 3 points to 53 per cent.

MFI insists there is nothing wrong with this development. Indeed, they believe it provides an opportunity — their in-house manufacturing teams can copy the most successful external products. But they need to make sure they do. If the group had maintained last year's gross margins on this year's sales, profits in the first half would have been £10 million higher. Although MFI recouped much of the gross margin reduction by controlling costs, it failed to halt a slip in group operating margins that dropped to 8.4 per cent, from 8.6 per cent. There may be considerable savings to be had from the current reappraisal of its distribution network — currently every one of its 180 branches has a warehouse — and profits from France will inevitably increase as it reaches critical mass. Nevertheless, until the margin rises again, the shares are unlikely to make much progress.

Chubb Security

SETTING a target for growth in market share is not much different from a drive for sales — almost any target can be achieved if the company is prepared to sacrifice its margin. Markets are intangible things that expand and contract in the eyes of the beholder. A year ago, Chubb decided to address the criticism that it was operating in a static business with a drive to boost its share of a £7 billion market from 7 to 9.5 per cent.

Happily for Chubb shareholders, there is little evidence that margins have suffered; the return on sales in the first half is up from 10.1 to 10.4 per cent and, according to the company, a £35 million boost to the order book should translate into a real market share gain of 0.75 per cent in the electronic security market. Most of the expansion is in the Far East, where the market has grown about 17 per cent during the last year. In Europe, the going is a lot tougher, and in the first half, Chubb failed to increase sales in the home market. The US fire protection business also continues to suffer. Chubb is holding on to fire protection in the hope that it can add fire extinguisher sales to its security business expansion in Australasia. Chubb should remain on the fast track in Asia but the shares are currently well ahead of reasonable growth expectations. Even assuming profits of £100 million in 1996, the stock is trading at a 20 per cent premium to the market.



HP Bulmer

LIKE their bigger brothers the brewers, the cidermakers have not enjoyed 1994. The growth of discount brands, which are even cheaper than supermarket own label ciders, have cut into their margins and the entire market is polarising between the very cheap ciders and the expensive designer brands like Diamond White and Scrumpy Jack.

Bulmer's has been sheltered from the worst effects of this polarisation, partly through its 50 per cent share of the market and partly thanks to its strong brand portfolio. The company has also been helped along by the £7.8 million provision it took at the end of March which is already improving manufacturing efficiency.

Bulmer's is a far cleaner company since it sold its Pectin interests and decided to quit the soft drinks business. Now it can concentrate on expanding the cider market with new products. But the compnay cannot take its main business for granted as the fall in profits from its recently-acquired Belgian subsidiary demonstrates.

Despite overseas setbacks and domestic downtrading, the British cider market continues to grow at the expense of beer, and Bulmer's size and ability to develop and market new brands make it best placed to capitalise on that. On a current year earnings multiple of 12, the shares are solid value.

ICI

REPORTS that ICI may soon sell its ethylene oxide plant on Teesside to Union Carbide demonstrate that the group is not slackening the pace of its restructuring. Ethylene oxide bears the hallmarks of the sort of business ICI no longer wants to be involved in. It is a highly cyclical bulk petrochemical, made by most of the world's main chemical groups who busily cut each others' throats whenever there is a dip in demand.

Instead of committing itself to this boom/bust business, ICI is focusing its considerable investment resources on developing a chosen portfolio of growth chemicals into global businesses, particularly ones where it has proprietary manufacturing technology.

Unfortunately, ICI cannot ignore its heritage and its bulk chemical operations on Teesside which feed its downstream activities. The group wants to expand the output of its ethylene oxide business because it needs the feedstock for its surfactants business. But it does not want to commit its own resources, which are in so much demand elsewhere. The deal with Union Carbide should resolves this conundrum, leaving ICI to continue the task of improving the quality of its earnings and escaping the cyclicality which has dogged it for decades.

EDITED BY NEIL BENNETT

COMMODITIES

LONDON COMMODITY EXCHANGE

COCOA

Dec	931-930	Mar	978-976
Mar	929-928	May	989-986
May	931-930	Jul	994 BID
Jul	942-940	Sep	1006 BID
Sep	949 BID		
Dec	963 BID		Volume: 4460

ROBUSTA COFFEE ($)

Jan	2483-2480	Sep	2435 BID
Mar	2468-2460	Nov	2420-2435
May	2448-2445	Jan	unq
Jul	2440 BID		Volume: 6308

WHITE SUGAR (FOB)

Reuters		Oct	360.7-59.5
Spot: 411.00		Dec	357.2-55.0
Mar	400.5-05.0	Mar	355.8-53.5
May	399.8-98.6	May	354.8-51.5
Aug	389.7-89.5		Volume: 474

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on December 13

(p/kg lw)	Pig	Sheep	Cattle
GB:	82.99	115.85	120.80
(+/-)	+3.77	-3.26	-0.48
Eng/Wales:	83.28	116.40	118.75
(+/-)	+3.86	-3.18	-0.87
(%)	+12.0	+24.0	+7.0
Scotland:	79.18	113.63	127.49
(+/-)	+2.60	-3.30	+1.55
(%)	+15.0	+49.0	-8.0

ICIS-LOR (London 6.00pm)

CRUDE OILS ($/barrel FOB)

Brent Physical	15.85	+0.05
Brent 15 day (Jan)	16.10	+0.05
Brent 15 day (Feb)	16.05	+0.05
W Texas Intermediate (Jan)	17.05	+0.05
W Texas Intermediate (Feb)	17.10	+0.10

PRODUCTS ($/MT)

Spot CIF NW Europe (prompt delivery)

Premium Gas .15	B: 162 (+1)	O: 164 (+1)
Gasoil EEC	142 (+3)	143 (+1)
Non EEC 1H Jan	143 (+1)	144 (+1)
Non EEC 1H Feb	145 (n/c)	147 (n/c)
3.5 Fuel Oil	96 (n/c)	97 (n/c)
Naphtha	170 (n/c)	172 (n/c)

IPE FUTURES (GNI Ltd)

GAS OIL

Jan	143.50-43.75	Apr	148.25-48.50
Feb	145.75-46.00	May	148.50-49.00
Mar	147.75-48.00		Vol: 13432

BRENT (6.00pm)

Jan	16.11-16.12	Apr	16.05-16.06
Feb	16.09-16.10	May	16.06 BID
Mar	16.04-16.06		Vol: 45094

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)		BARLEY (close £/t)	
Jan	107.50	Jan	104.30
Mar	108.45	Mar	106.15
May	110.35	May	108.20
Jul	111.75	Sep	96.50
Sep	97.15	Nov	97.65
Volume: 467		Volume: 65	

POTATO (£/t)

	Open	Close
Nov	unq	unq
Apr	280.0	281.3
May	unq	299.0
		Volume: 69

RUBBER (No 1 RSS Cif p/k)
Jan 95.75-96.25

BIFFEX (GNI Ltd $10/pt)

	High	Low	Close
Dec 94	2020	2020	2018
Jan 95	1910	1850	1865
Feb 95	1850	1830	1830
Apr 95	1750	1730	1723
Vol: 496 lots		Open Interest: 3374	

Index 2039 -4

LONDON METAL EXCHANGE

(Official) (Volume prev day) — Rudolf Wolff

	Cash	3mth	Vol
Copper Gde A ($/tonne)	2951.0-2952.0	2899.0-2900.0	1824900
Lead ($/tonne)	613.00-615.00	631.00-632.00	200575
Zinc Spec Hi Gde ($/tonne)	1086.0-1087.0	1114.0-1115.0	820625
Tin ($/tonne)	5755.0-5765.0	5855.0-5860.0	22540
Aluminium Hi Gde ($/tonne)	1814.0-1815.0	1845.0-1845.5	2375375
Nickel ($/tonne)	8275.0-8278.0	8415.0-8420.0	123042

LIFFE OPTIONS

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
Alld Dom.	500	39	52½	60	1½	7½	13
(*533½)	550	8	22½	31	21	27	34½
Argyll	240	12	21½	23½	4½	6	14
(*246)	260	3½	12½	14½	16	18½	25½
ASDA	60	5	7	9	1½	2½	4½
(*63½)	70	1	2½	4½	7½	8½	9½
Boots	460	23	35½	41½	6	12	20½
(*473)	500	6	16	21½	29	34	41½
Br Airways	330	29½	41	47	2½	8½	14
(*355)	360	10	23½	30	12½	21	27½
BP	390	26½	35½	43	3½	9	14½
(*412½)	420	9½	19	27	16½	22	28
Br Steel	140	17½	22½	25½	0½	3	5
(*156½)	160	4	10½	14	7	11	13
C & W	330	32	43	49½	2½	8½	14
(*357½)	360	12	25½	32½	12½	21½	27
CU	493	28	37	—	4½	21	—
(*512½)	543	5	14½	—	32½	51½	—
ICI	700	45½	59	69	5½	23½	29
(*736½)	750	15	31	43	25½	49½	54½
Kingfishr	420	17	31	36	10½	20½	29
(*422½)	460	3	14	19	38½	44	53½
Land Sec	550	18	33½	39½	5½	13½	23½
(*558½)	600	3	12½	16½	41½	44	54
M & S	360	22½	33½	39	3	7	12
(*378)	390	6	16½	22½	16	20½	26
Nat West	500	17	30½	40½	13½	32	37
(*501)	550	2½	12	21½	50	66½	69½
Sainsbury	390	13	26½	33	10	18	26½
(*390)	420	3	12½	20	31	36½	44
Shell	650	42½	53	58½	2½	12½	14½
(*686½)	700	10½	22½	31	20½	36	38
Smkl Bch	420	30	40½	49½	3½	13	19
(*444)	460	8	19½	29½	21½	32	39
Storehse	200	16½	22	26	2	5½	8
(*216½)	220	4	10½	15	10½	14½	17½
Trafalgar	70	5½	9	11½	2½	5	5½
(*72)	80	1½	5½	7	9	11	11½
Unilever	1100	31½	55	69½	14½	36½	49
(*1110½)	1150	10½	31	46½	45	66	77½
Zeneca	850	25	42½	55	19	39½	48
(*851½)	900	6½	22½	34	52	72	78½

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Grnd Met.	360	33	40½	46½	6	11	16½
(*388½)	390	13½	24	30½	20	24½	30
Ladbroke	140	15½	18½	22½	2	7	8½
(*151)	160	5½	9½	13	11½	18	19
Utd Bisc	300	24	29½	34	3½	13	16
(*316½)	330	8	14	19½	18	29½	32½

December 14, 1994 Tot: 43757 Call: 21975 Put: 21782 FT-SE Call: 13215 Put: 12326

*Underlying security price.

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
BAA	450	23	36	—	3½	9	—
(*467½)	475	9	21	—	14	19½	—
Thames W	460	19½	35	43	8	16	26½
(*468½)	500	5	17	24	33	38½	50

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
BAT Ind	420	25½	34	37	10½	23	30
(*430½)	460	8	16	20½	33½	47½	54
BTR	260	23	26½	31½	3½	10½	13
(*276½)	280	11½	15½	21½	11½	21	23
Br Aero	409	34	46	—	11½	24	—
(*427½)	448	15½	28½	—	32	45	—
Br Telcm	360	17	27	34½	10	12½	18½
(*373½)	390	5	13½	20	27½	29½	36
Cadbury	390	25	30	36½	5½	16	19½
(*403½)	420	10	15	22½	20½	33	36
Guinness	420	22½	31½	36½	7½	16	21½
(*430½)	460	6½	12½	18½	31½	39½	44½
GEC	260	11	18½	22	7	10	15
(*264)	280	3½	9½	13	20½	22	27
Hanson	220	14	17½	20½	4	8	11
(*228½)	240	4½	8	11	14	18½	21½
LASMO	130	11½	15½	18½	4	6½	7
(*137)	140	6	10½	13½	8	11	11½
Lucas	180	21	25½	29½	2½	6½	9
(*196½)	200	8½	14½	18½	10	15	17½
Pilkingtn	140	21½	25	27½	0	2	4
(*159)	160	7½	12½	15½	5	8½	12
Prudential	300	19	24½	29	7	16	18½
(*309½)	330	5½	10½	16	23½	34	36
Redland	420	30	37½	42½	0½	23	28
(*435½)	460	10½	18½	23½	30½	47½	52
R-Royce	160	15	18½	22	3	7	9
(*170½)	180	4½	9	12½	12½	17½	19½
Tesco	220	21½	28	28½	1½	7½	10
(*237)	240	7½	15	17	9½	16½	19
Vodafone	183	18½	—	—	3	—	—
(*197)	200	8	14½	19	9½	14	16½
Williams	300	23	30½	33½	3½	11	13
(*316½)	330	7	14	18	17	26½	28½

FT-SE INDEX (*2980)

	2850	2900	2950	3000	3050	3100
Calls						
Dec	130	81½	37½	9½	1½	1
Jan	167½	132½	100½	72	50	31½
Feb	191	154½	125	96	72½	51
Mar	204	169½	140½	111	89	68
Jun	—	207½	—	150½	—	106
Puts						
Dec	1	2½	7½	31	75	125
Jan	28	43	62½	85	115	148
Feb	43½	58½	79½	102	129	158½
Mar	59	74½	99½	117½	146	175½
Jun	—	107	—	149	—	205

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Abby Nat.	390	17½	30	35	1½	14½	20½
(*405½)	420	1½	14	20½	15	31	37
Amstrad	125	7½	13	17	1	5	8
(*132)	150	0	3½	7	18	20½	22½
Barclays	550	42	57½	65	0½	12	19
(*591)	600	4½	26	37½	12½	34½	42
Blue Circ.	260	13	24½	29½	1½	8	15½
(*271½)	280	2	13½	19½	10	17½	26
Br Gas	300	4½	16½	22½	3½	11	19
(*301½)	330	0	5	10	28½	30½	38½
Dixons	160	19	22½	28	0	3½	6½
(*178½)	180	3	10½	16	4½	11½	15
Forte	220	12½	21	24	0½	5½	11
(*232)	240	1	9½	13½	9	14½	21
Hillsdwn	160	14½	19	22	0	2	6½
(*174)	180	1	7½	11	6½	10	17
Lonrho	140	11½	15½	20	0½	5	7½
(*150½)	160	1½	5½	10½	10	15½	18
Sears	100	5½	10	12	0½	3	5½
(*105)	110	0½	5½	7	5½	8½	11
Thm Emi	1000	15	41	65	13½	32½	37½
(*1008½)	1050	0½	20	42	57½	64	66½
Tomkins	200	11½	17½	24½	1	6	9
(*211)	220	0½	8	14½	10½	16½	19½
TSB	220	13	19½	23½	0½	8½	11½
(*232)	240	1½	9½	13½	9	19	22
Wellcome	650	26½	52½	68½	3½	26½	38½
(*671½)	700	3	27	45	30½	53½	65

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
Glaxo	600	42½	56½	72½	7	23½	30½
(*632½)	650	15½	30½	47	29	48½	55½
HSBC	650	53	70½	81	7½	25	33
(*693)	700	21½	42½	54	25	49½	57½
Reuter	420	42½	51½	59½	3	9½	14½
(*455)	460	14½	27½	37	14	25	31

	Series	Calls Feb	Calls May	Calls Jul	Puts Feb	Puts May	Puts Jul
Royal Ins.	280	17½	24½	29½	10	18	20
(*284½)	300	9	16	21	21	29½	31½

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Fisons	110	4½	13	16	2	7	10
(*113)	120	0½	8½	11½	8	12½	15½

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Eastern Gp	750	38½	58½	71	26	40½	53
(*762½)	800	17½	35½	48½	56	67½	81½

	Series	Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Natl Pwr	460	8½	28	40	4	17	26
(*463½)	500	0	11	22	36½	40½	49½
Scot Pwr	330	14½	25½	36½	1	14½	20
(*343)	360	1	12	23	17½	30	36

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Sett	Vol
FT-SE 100 (Previous open interest: 71570)	Dec 94	2943.0	2985.0	2936.0	2978.0	19790
	Mar 95	2959.0	3003.0	2958.0	2996.0	11058
FT-SE 250 (Previous open interest: 5373)	Dec 94				3405.0	0
	Mar 95				3435.0	0
Three Month Sterling (Previous open interest: 501233)	Dec 94	93.45	93.51	93.45	93.51	11307
	Mar 95	92.48	92.59	92.44	92.55	27577
	Jun 95	91.84	91.96	91.82	91.91	9058
Three Mth Eurodollar (Previous open interest: 4653)	Dec 94	93.58	93.59	93.58	93.67	27
	Mar 95				92.76	0
Three Mth Euro DM (Previous open interest: 763702)	Dec 94	94.40	94.50	94.38	94.45	30969
	Mar 95	94.26	94.34	94.21	94.30	67998
Long Gilt (Previous open interest: 130303)	Dec 94	102-02	102-24	102-00	102-20	1067
	Mar 95	101-13	102-06	101-10	101-30	51052
Japanese Govmt Bond	Mar 95	108.62	108.62	108.54	108.56	2047
	Jun 95				107.93	0
German Gov Bd Bund (Previous open interest: 168731)	Mar 95	89.78	89.87	89.56	89.73	76615
	Jun 95	89.10	89.10	89.10	89.11	229
Three month ECU (Previous open interest: 25961)	Dec 94	93.45	93.58	93.43	93.58	826
	Mar 95	93.06	93.25	93.01	93.25	1796
Euro Swiss Franc (Previous open interest: 41300)	Dec 94	95.68	95.70	95.63	95.69	1178
	Mar 95	95.36	95.39	95.30	95.38	5543
Italian Govmt Bond (Previous open interest: 45033)	Mar 95	98.66	99.08	98.60	98.68	25143
	Jun 95				97.98	0

MONEY RATES (%)

Base Rates: Clearing Banks 6¼ Finance Hse 6½
Discount Market Loans: O/night high: 5¼ Low 4½ Week fixed: 5¼
Treasury Bills (Dis): Buy: 2 mth 6 : 3 mth 6 1/16. Sell: 2 mth 5 31/32 : 3 mth: 6 .

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5 29/32-5 25/32	6 1/32-5 31/32	6¼-6⅛	6¾-6⅝	
Sterling Money Rates:	6 1/32-6 1/16	6 3/32-6 1/16	6½-6 5/16	7 1/32-6 15/16	7½-7¼
Interbank:	6 1/16-6 1/16	6 3/16-6 1/16	6 5/16-6 3/16	7 1/16-6 15/16	7½-7¼

Overnight: open 5¼, close 4½ .

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	6⅛	n/a	6⅜	7	7½
Sterling CDs:	6 1/16-6	6 3/16-6 1/16	6 3/8-6 5/16	6⅞-6¾	7 7/16-7⅜
Dollar CDs:	6.05-6.03	n/a	6.27-6.24	6.84-6.81	7.61-7.58
Building Society CDs:	6⅛-6 1/16	6¼-6⅛	6 7/16-6 5/16	7-6⅞	7 23/32-7 11/16

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Nov 30, 1994 Agreed rates Dec 26, 1994 to Jan 24, 1994 Scheme III: 7.39 %. Reference rate Nov 1, 1994 to Nov 30, 1994 Scheme IV & V: 6.107 %.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	5 9/16-5 7/16	6⅛-5⅞	6¼-6⅛	6 27/32-6 23/32	5¼-4¾
Deutschemark:	5 3/16-4 15/16	5 11/16-5 9/16	5⅝-5½	5 13/16-5 11/16	5¼-4¾
French Franc:	5 7/16-5 5/16	5½-5⅜	6⅛-6	6½-6⅜	5¼-4¾
Swiss Franc:	3½-3⅛	4-3 13/16	4⅛-4	4⅝-4½	4⅛-3¼
Yen:	2⅜-2 1/16	2⅜-2⅛	2½-2¼	2⅝-2⅜	2½-1¾

GOLD/PRECIOUS METALS (Baird & Co)

Bullion: Open $378.10-378.60 Close: $378.80-379.30 High: $380.10-380.60
Low: $377.20-377.70 AM: $378.35 PM: $380.50

Krugerrand: $378.50-380.50 (£242.25-244.25)

Platinum: $409.65 (£262.70) Silver: $4.79 (£3.065) Palladium: $152.25 (£97.65)

STERLING SPOT AND FORWARD RATES

Mkt Rates for Dec 14	Range	Close	1 month	3 month
Amsterdam	2.7446-2.7511	2.7448-2.7482	⅛pr-par	¼-⅛pr
Brussels	50.35-50.58	50.43-50.54	6-1pr	14-7pr
Copenhagen	9.6050-9.6380	9.6120-9.6270	⅛pr-par	1pr-par
Dublin	1.0140-1.0180	1.0145-1.0171	4-1pr	4pr-par
Frankfurt	2.4513-2.4574	2.4510-2.4543	⅛pr-par	⅜-⅛pr
Lisbon	251.17-252.40	251.32-251.96	83-94ds	238-266ds
Madrid	206.08-207.14	206.08-206.38	29-42ds	91-110ds
Milan	2550.00-2561.80	2550.00-2553.30	6-7ds	18-20ds
Montreal	2.1631-2.1704	2.1644-2.1675	0.01-0.06ds	0.13-0.24ds
New York	1.5598-1.5634	1.5610-1.5620	0.02pr-par	0.02pr-par
Oslo	10.7030-10.7330	10.7030-10.7190	⅛pr-⅛ds	⅛pr-⅛ds
Paris	8.4460-8.4720	8.4460-8.4610	⅛-⅛pr	⅛-⅛pr
Stockholm	11.7920-11.8430	11.8080-11.8330	1¼-2ds	4½-5⅛ds
Tokyo	156.47-157.03	156.47-156.74	5½-⅛pr	1¼-1⅛pr
Vienna	17.23-17.32	17.23-17.27	2½-1½pr	6½-4½pr
Zurich	2.0714-2.0775	2.0745-2.0775	⅛-⅛pr	1½-1pr

Source: Extel. Premium - pr. Discount - ds.

DOLLAR RATES

Australia	1.2870-1.2878
Austria	11.05-11.06
Belgium (Com)	32.29-32.30
Canada	1.3871-1.3876
Denmark	6.1570-6.1600
France	5.4150-5.4160
Germany	1.5705-1.5710
Hong Kong	7.7399-7.7404
Ireland	1.5359-1.5374
Italy	1635.00-1636.00
Japan	100.32-100.37
Malaysia	2.5635-2.5640
Netherlands	1.7585-1.7590
Norway	6.8600-6.8620
Portugal	161.16-161.26
Singapore	1.4665-1.4675
Spain	132.19-132.29
Sweden	7.5594-7.5694
Switzerland	1.3270-1.3280

OTHER STERLING

Argentina peso*	1.5582-1.5609
Australia dollar	2.0080-2.0099
Bahrain dinar	0.582-0.594
Brazil real*	1.3178-1.3218
Cyprus pound	0.704-0.714
Finland markka	7.565-7.681
Greece drachma	375.50-382.50
Hong Kong dollar	12.0758-12.0804
India rupee	48.49-49.45
Kuwait dinar KD	0.463-0.473
Malaysia ringgit	3.9996-4.0016
Mexico peso	5.33-5.43
New Zealand dollar	2.4435-2.4462
Pakistan rupee	47.45 BID
Saudi Arabia riyal	5.790-5.960
Singapore dollar	2.2880-2.2903
S Africa rand (fin)	6.4061-6.4416
S Africa rand (com)	5.5622-5.5793
U A E dirham	5.670-5.794

*Barclays Bank GTS * Lloyds Bank*

FT-SE VOLUMES

3i	678	Legal & Gn	1,400
ASDA Gp	4,700	Lloyds Bk	2,300
Abbey Natl	2,500	MEPC	2,700
Alld Dom	2,000	Marks Spr	4,700
Argyll Gp	5,700	NatWst Bk	4,300
Arjo Wiggn	6,300	Nat Power	2,600
AB Foods	415	Nth Wst W	681
BAA	3,000	P & O	1,100
BAT Inds	6,300	Pearson	482
BOC	933	PowerGen	960
BP	12,000	Prudential	2,900
BTR	6,600	RMC	448
BT	7,300	RTZ	2,200
Bk of Scot	374	Rank Org	1,700
Barclays	3,100	Reckitt Col	1,300
Bass	940	Redland	977
Blue Circle	1,500	Reed Intl	2,100
Boots	3,100	Rentokil	696
Bowater	1,100	Reuters	3,000
Brit Aero	1,200	Rolls Royce	4,300
Brit Airwys	1,800	Ryl Ins	2,000
Brit Gas	9,500	Ryl Bk Scot	1,100
Brit Steel	14,000	Sainsbury	2,100
Burmah Cstl	1,400	Schroders	69
Cable Wire	4,200	Scot & New	833
Cadbury	7,700	Scot Power	2,900
Caradon	3,500	Sears	10,000
Carlton Cms	667	Svrn Trent	1,800
Cm Union	1,300	Shell Trans	4,300
Courtaulds	1,700	Siebe	974
De La Rue	83	SmKl Bch	8,300
Eastern Elec	2,100	Smith Nph	3,900
Enterpr Oil	430	Sthern Elec	2,000
Forte	2,200	Std Chartd	1,700
GKN	992	Sun Allnce	3,100
GRE	2,700	TI Gp	2,100
GUS	1,200	TSB	4,800
Gen Acc	2,400	Tesco	2,900
Gen Elec	8,800	Thames W	1,900
Glaxo	6,300	Thrn EMI	2,700
Granada	1,000	Tomkins	1,700
Grand Met	2,700	Unilever	1,200
Guinness	3,300	Utd Bisc	1,800
HSBC	1,900	Vodafone	9,000
Hanson	8,200	Warburg (SG)	669
ICI	1,200	Wellcome	1,900
Inchcape	3,000	Whitbread	573
Kingfisher	3,000	Wlms Hld	2,400
Ladbroke	3,200	Wolseley	669
Land Secs	1,400	Zeneca	1,600

WALL STREET

	Dec 14 midday	Dec 13 close
AMP Inc	71¼	70½
AMR Corp	49½	49
AT & T	50½	49¾
Abbott Labs	31½	31½
Advanced Micro	22½	22½
Aetna Life	45½	45¾
Ahmanson (HF)	16½	16¼
Air Prod & Chem	45	44½
Albertson's	28½	28½
Alcan Alumnm	23½	23½
Alco Standard	55½	55½
Allied Signal	32½	32
Alum Co of Am	79½	79½
Amax Gold Inc	6¼	6½
Amerada Hess	45½	44½
Amer Brands	34½	34½
Amer El Power	33½	33½
Amer Express	28½	29½
Amer Genl Corp	27½	27¼
Amer Home Pr	65½	65½
Amer Intl	95½	94½
Amer Stores	25¼	25½
Ameritech	41¼	40½
Amoco	61½	62½
Anheuser-Busch	50½	50½
Apple Computer	37½	36½
Archer Daniels	19½	19½
Armco	6	6
Armstrng Wrld	37½	36½
Asarco	26½	27½
Ashland Oil	31½	32½
Atl Richfield	103½	103½
Auto Data Pro	55½	55½
Avery Dennison	34	33½
Avon Products	60½	60½
Baker Hughes	18	18
Baltim Gas & El	22½	22½
Banc One	26½	26½
BankAmerica	41½	40½
Bank of NY	28½	28
Bankers Tr NY	60	58½
Barnett Banks	39½	39½
Bausch & Lomb	32	31½
Baxter Intl	26½	25½
Bectn Dickinsn	48½	48½
Bell Atlantic	50½	50½
BellSouth	53½	53½
Black & Decker	23½	23½
Block (H&R)	36½	35½
Boeing	47½	47½
Boise Cascade	24½	24½
Borden Inc	13½	13½
Bristol Myrs Sq	57½	57½
Browning Ferris	27½	27½
Brunswick	17½	17½
Burlington Nthn	49	49½
CBS	52½	52½
CNA Financial	64½	64½
CPC Intl	54	53
CSX	65½	65½
Campbell Soup	42½	42½
Can Pacific	14½	14½
Cptl Cities ABC	77½	78½
Carolina Pwr	27½	27½
Caterpillar	51½	51½
Central & SW	23½	23½
Champion Intl	35	34½
Chase Manhat	35½	35½
Chemical Bk	38½	37½
Chevron Corp	43½	43½
Chrysler	46½	46½
Chubb Corp	74	72½
Cigna Corp	65½	64½
Citicorp	42½	41½
Clorox	58½	58½
Coastal Corp	26	25½
Coca Cola	50½	50½
Colgate-Palmolive	63½	63½
Columbia Gas	22½	22½
Compaq Comp	38½	38½
Comp Ass Intl	44½	44½
Conagra	32½	31½
Cons Edison	26½	26½
Cons Nat Gas	34½	34½
Cons Rail	49½	48½
Cooper Inds	33½	32½
Corning Inc	30	30
Crown Cork	37½	36½
Dana Corp	21½	21½
Dayton Hudson	78	77½
Deere	63	61½
Delta Air Lines	46	46
Deluxe Corp	26½	26½
Detroit Edison	26½	26½
Digital Equip	34½	33½
Dillard Dept St	28	26½
Disney (Walt)	44	43½
Dominion Res	37½	37½
Donelley (RR)	28½	28½
Dover Corp	52½	51
Dow Chemical	66½	65½
Dow Jones	31½	31½
Dresser	19½	18½
Duke Power	41	41½
Dun & Brdstreet	52½	52½
Du Pont	54½	53½
Eastman Kodak	45½	45½
Eaton Corp	45½	44½
Emerson Elec	61	60½
Engelhard Corp	21½	21½

	Dec 14 midday	Dec 13 close
Enron Corp	28½	29
Entergy	22½	22½
Ethyl Corp	10½	10
Exxon	60½	61
FMC Corp	57½	56½
FPL Group	35½	35½
Federal Express	55½	54½
Fed Nat Mtge	71½	69½
First Chicago	47½	46½
First Interstate	70½	68½
First Union Rlty	6½	6½
Fleet Finl Grp	31½	31
Fluor Corp	43½	43½
Ford Motor	26½	26½
GTE Corp	30½	30½
Gannett	47	47½
Gap Inc Del	32½	32
Gen Dynamics	43½	41½
Gen Electric	48½	47½
Gen Mills	55½	55½
Gen Motors	37½	37½
Gen Reinsurance	120½	118½
Gen Signal	32½	32½
Genuine Parts	35½	34½
Georgia Pac	71½	71½
Gillette	73½	73½
Glaxo ADR	19½	19½
Goodrich (BF)	43½	43
Goodyear Tire	32½	32½
Grace (W&R)	36½	36½
Grt Atl Pac Tea	19½	19½
Great Wstn Fin	16½	17
Halliburton	34½	34½
Harcourt General	33½	33½
Heinz (HJ)	36½	36½
Hercules	110½	109
Hershey Foods	47½	47½
Hewlett Packard	95	93½
Hilton Hotels	67	67½
Home Depot	45½	44½
Homestake Mng	17½	16½
Honeywell	29½	29½
Household Intl	36½	36
Houston Inds	35½	35½
Humana	20½	20½
ITT Corp	80½	79½
Illinois Tool	40	40½
Illinova	20½	20½
INCO	28½	27½
Ingersoll Rand	30½	30
Inland Steel	34½	34½
Intel Corp	60½	60½
IBM	70	69½
Intl Flav & Fr	47½	47
Intl Paper	72½	72½
James River Va	20½	20½
Jhnsn & Jhnsn	53½	53½
Kellogg	59½	59½
Kerr-McGee	45½	45
Kimberly-Clark	50	49½
Kmart	14	14½
Knight-Ridder	48½	48½
Lilly (Eli)	61½	61½
Limited Inc	18½	18½
LIN Brdcstng	141½	139½
Lincoln Nat	35½	35½
Litton	36½	35
Liz Claiborne	20½	21½
Lockheed	66½	66½
Louisiana Pac	26½	26½
MCI Comm	18½	19
Marriott Intl	27	26½
Marsh & McLnn	75½	75½
Masco Corp	21½	21½
May Dept St	33½	33½
Maytag Corp	14½	14½
McDonalds	28½	28½
McDonnell D	140½	140½
McGraw Hill	66½	67
Mead Corp	47	46½
Medtronic	53½	53½
Mellon Bk	32½	31½
Melville Corp	29½	29½
Merck Inc	37½	37½
Merrill Lynch	35	34½
Minnesota Mine	51½	52
Mobil Corp	84½	84½
Monsanto	72½	72½
Morgan (JP)	59½	59½
Motorola Inc	55½	55½
Natl Medical	13	13
Natl Semi	18½	18½
Natl Service Ind	25½	25½
Navistar Int	13½	13½
NBD Bancorp	28	28
NY Times A	22½	22½
Newmont Mng	35½	35½
Niag Mohawk	14½	14½
Nike B	67½	66
NL Industries	10½	9½
Noram Energy	5½	5½
Nordstrom	47½	45½
Norfolk Sthrn	59½	60½
Nthn State Pwr	46½	46½
Norwest Corp	22½	22½
Nynex Corp	37½	37½
Occidental Pet	19½	19½
Ohio Edison	19½	19
Oracle Systems	39½	39½
Oryx Energy Co	11½	11½

	Dec 14 midday	Dec 13 close
Owens Corning	29½	29½
PNC Financial	21½	21½
PPG Industries	37½	36½
Paccar Inc	44	43½
Pacificorp	18½	19
Pac Enterprises	20½	20
Pac Gas & Elect	24½	24½
Pac Telesis	29	28½
Pall Corp	18½	18½
Panhandle East	20½	20½
Parker Hannifin	44½	44½
Peco Energy	24½	24½
Penney (JC)	42	41½
Pennzoil	45½	45½
Pepsico	35½	35½
Pfizer	75½	74½
Phelps Dodge	57½	57½
Philip Morris	58	57½
Phillips Pet	32½	32½
Pitney Bowes	31½	31½
Polaroid	31½	31½
PriceCostco	13½	13½
Procter & Gmbl	62½	62½
Providian	30½	30½
Pub Serv E & G	26½	26½
Quaker Oats	30½	30½
Ralston Purina	45½	44½
Raychem Corp	33½	33½
Raytheon	63½	62½
Reebok Intl	37½	36½
Reynolds Metals	47½	47½
Roadway Srvcs	50½	49½
Rockwell Intl	35½	35½
Rohm & Haas	57½	57½
Royal Dutch	106½	106
Rubbermaid	27½	27½
Safeco Corp	50½	50½
St Paul's Cos	42½	42
Salomon Inc	37½	37½
Santa Fe Pac	18½	13½
Sara Lee Corp	25½	25½
Scecorp	14½	14½
Schering Plough	74½	73½
Schlumberger	51½	51
Scott Paper	67½	66½
Seagram	29½	28½
Sears Roebuck	45	45½
Shell Trans	64½	64
Sherwin Wlms	30½	30½
Skyline Corp	18½	18½
Snap-On-Tools	31½	31½
Southern Co	20½	20½
Sthwestern Bell	42½	41½
Sprint Corp	31½	30½
Stanley Works	35½	35½
Sun Company	27½	27½
Sun Microsys	33½	32½
Suntrust	49½	48½
Supervalu	23½	22½
Sysco Corp	26½	26
TRW Inc	63½	63
TCC Inds	2½	2½
Tandem Comp	16½	16½
Tandy Corp	47½	46½
Teledyne	16½	17
Temple Inland	44½	44½
Tenneco	40½	39½
Texaco	61½	61½
Texas Inst	72½	72½
Texas Utilities	32½	32½
Textron	49½	49½
Time Warner	33½	32½
Times-Mirror	30½	30½
Timken	33½	33½
Torchmark	34½	34½
Toys R Us	34½	35
Transamerica	47½	47
Travelers	32	31½
Tribune	51	49½
Tyco Labs	45½	45½
UST Inc	27½	27½
UAL	89	88½
USX Marathon	16½	16½
Unicom	24½	24½
Unilever NV	112½	111½
Union Camp	47½	47½
Union Carbide	29	28½
Union Pacific	46	45
Unisys Corp	8½	8½
USAIR Group	4½	4½
USF&G Corp	13½	13½
US Life	34½	34½
US West	35½	35½
United Tech	59½	58½
Unocal Corp	26½	26½
Upjohn	31½	31½
VF Corp	46½	47½
WMX Tech	25½	25½
Wal-Mart Stores	22½	22½
Warner-Lambert	76½	76½
Wells Fargo	147½	146½
Westinghouse El	12½	12½
Weyerhaeuser	37½	37
Whirlpool	46½	46½
Whitman	16½	16
Winn Dixie	52	51½
Woolworth	14½	14½
Wrigley (Wm) Jr	48½	48½
Xerox	94½	93½
Yellow Corp	21½	20½

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THE TIMES CITY DIARY

Montgomery recalled

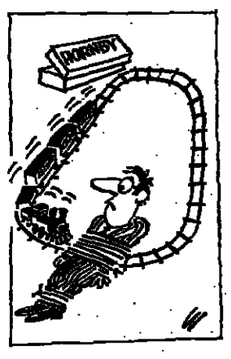
STEVEN Spielberg, Jeffrey Katzenberg and David Geffen set Hollywood ablaze with their plans for a new studio venture. Now they have found the money man to make it all happen. The hero of the day? None other than Michael Montgomery, widely credited as the architect of Euro Disney's financial rescue package. Montgomery, like Katzenberg, was a top player at Walt Disney, where he worked as treasurer before going in as chief financial officer of Euro Disney in 1993. Now, he is returning to what he knows best — developing and structuring innovative film financing arrangements. "I'm just delighted," says Montgomery, 40, who will be relocating from Paris to Los Angeles with his French wife. "Our objective is to build an entertainment company with tremendous long-term value. Clearly, you need money to do that." He expects to spend Christmas surrounded by packing cases.

Bad timing

THE big cheeses at Goldman Sachs chose a fine moment to issue their ominous four-page memo, giving warning of cutbacks and announcing the creation of an Orwellian-sounding "profit-enhancement committee". Indeed, I offer condolences to the Goldman's analyst who went round the City yesterday morning telling institutions there was no hope of a bid for Northern Electric and rating it a "sell".

Hindle quits

SHOCK waves in the tight-knit world of financial services, with word that Joanne Hindle, highly regarded chairman of IFA Promotion, the body set up to promote independent financial advisers, has abruptly quit her post. She is rumoured to be joining the Personal Investment Authority to head its pensions unit, which, if true, will leave her grappling with the anticipated £2 billion compensation package arising from misselling by the pensions industry. A hot potato if ever there was one.



Foron affairs

THE East German Investment Trust (EGIT), based in the City and managed by Olav zu Ermgassen, is trying to persuade Samsung, the expansive South Korean industrial conglomerate, to take a foothold in the EU white goods business. The carrot? EGIT's 47 per cent stake in Foron, an East German washing machine and refrigerator maker that he picked up cheap from the Treuhand privatisation agency.

Arnold's back

ARNOLD Taylor, who spent 20 years building up James Capel's mining desk alongside the indomitable Julian Baring, is back in the City after an 18-month sojourn. He has signed up with T. Hoare & Co as a consultant advising on mining issues. "They are the up-and-coming mining brokers," he says. Taylor spent two decades with Anglo American and JCI before joining Capel back in 1970.

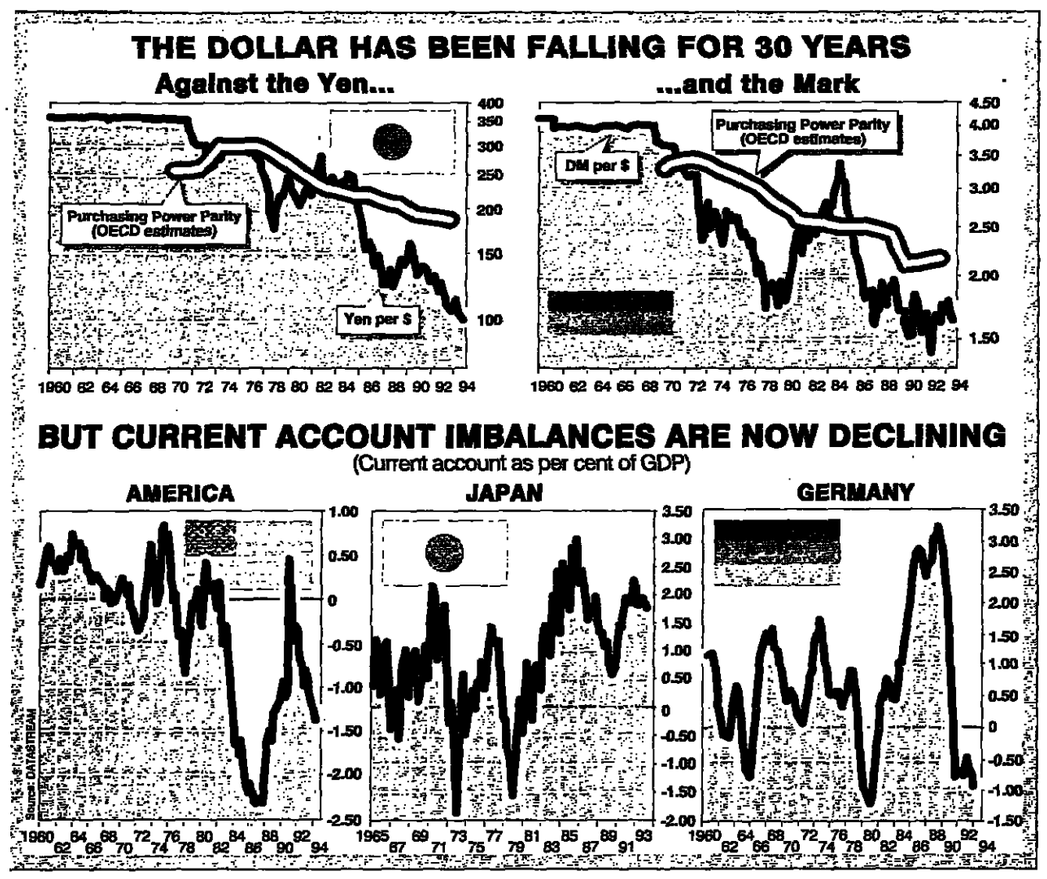
JON ASHWORTH

ECONOMIC VIEW — ANATOLE KALETSKY



Time may be right for end to dollar's long decline

The greenback could be boosted by America's young workforce and Japan's national interests



Almost exactly ten years ago, in February 1985, I wrote a long article in the *Financial Times* called "One day the bubble will burst". It was about the financial pressures that might reverse the seemingly insatiable desire of European and Japanese investors for American dollars.

The dollar was then worth DM3.20, Y240 or almost £1. It had been moving almost vertically upwards for four years. Everyone agreed that the currency's giddy rise had gone far beyond anything justifiable by the "fundamentals". The trouble was that everyone had agreed on that a year earlier — and a year before that. The traders had a good phrase to describe the situation: "The dollar is overvalued today — but it will be more overvalued tomorrow". Eventually, they were proved wrong. The bubble burst, as bubbles always do, and in March 1985 the dollar began the most precipitous fall in its history.

With the dollar now at Y100, the rollercoaster ride of Reaganomics looks like a temporary correction in an inexorable downward trend that began 30 years ago. However, all trends eventually run their course. After a decade of consistent bearishness about the dollar, I started wondering last year whether the dollar was about to turn. So did the world's biggest financial speculators, who bet massively on a dollar rally early in 1994. They turned out to be wrong, and lost billions.

What, however, if George Soros was right in his analysis and wrong only in his timing? Perhaps, with the chastened speculators now out of the market, the time finally has come for a reversal in the dollar's 30-year bear trend.

Two obvious reasons to expect a stronger dollar are readily stated. Firstly, as any traveller knows, shops in America seem very cheap, while goods in Japan and Germany seem very expensive; in technical jargon, the dollar is well below its "purchasing power parity" or PPP. Secondly, short-term interest rates are now higher in America than in most other countries. Both PPPs and interest rates do influence currencies, but they suffer a fatal flaw: both have implied a rising dollar, especially against the yen, for years.

The dollar has fallen despite these sources of strength for three over-riding reasons. First, there have been huge deficits on the US current account. These suggested that American goods were still uncompetitive in world markets. Second, the US Government has been deliberately talking down the dollar. This suggested that the American public did not *want* a "fair" value for their currency, even if it could be achieved. Third, international capital has flowed out of America on a massive scale. This suggested that American assets were no bargain, however cheap they might seem.

Now, however, all three of these bearish forces may finally be abating. Not only have current account imbalances started shrinking (see chart), but a more important change has occurred in the relationship between politics and trade. The great political question that investors should today be asking is whether a cheap dollar policy is in America's economic interest.

Until recently, the answer was clearly "yes". From the mid-1980s onwards, America's most important economic and social priority was to rebuild its manufacturing sector and restore some of the high-productivity blue-collar jobs decimated by Reaganomics and Japanese competition. To do this, America needed an ultra-competitive dollar. In the past few months, however, the shifting of demand in favour of manufacturing has begun to look misplaced.

American manufacturing, for years considered a helpless victim of global competition, is now operating at full capacity. The Mid-West industrial heartland is now suffering from labour shortages, not unemployment. Far from being the weak link in the American economy, the manufacturing sector is now the main source of inflationary pressure.

To prevent economic overheating and create balanced, sustainable growth, America now needs to shift demand *away* from manufacturing and towards non-tradeable services. This shift is required, despite the still-large trade deficit, because America's factories are already operating at full stretch: they can only increase exports gradually, as new capacity is built.

Thus, the best way for the US to maintain non-inflationary growth is now to encourage an appreciation of the dollar, albeit to a level still somewhat below its "fair" parity.

By happy coincidence, Japan's national interest is a mirror image of what America needs. Just as a moderately stronger dollar would help America to control inflation, a moderately weaker yen would allow Japan's economy and banks to be pulled out of depression.

The long-run industrial restructuring that both America and Japan need — away from manufacturing in Japan, but in favour of manufacturing and tradeable services in America — would still continue even if the dollar were to rise, say, to Y120. America's exports would remain highly profitable at such an exchange rate — and the manufacturing

> "The great question is whether a cheap dollar is in America's economic interest"

investment needed to restore America's trade position in the long term would continue to pour in.

Investment is the last, and most controversial, link in the chain that could soon boost the dollar. There have been some tentative signs lately that the Japanese financial institutions are rediscovering their appetite for foreign investment. Japan's balance of payments figures suggest that purchases of foreign securities are again accelerating, after a period at the start of this year when Japan briefly became a net capital importer. Admittedly, these figures appear to contradict the almost unanimous disdain for foreign investment expressed by Japanese financiers. But this need not discourage dollar bulls: Tokyo's investment consensus has almost invariably been wrong at turning point in financial markets.

Moreover, there are deeper reasons than mere contrarian psychology to believe that international capital will soon favour the dollar. In the very long run, the dollar should gain from America's relatively young labour force, its big technological lead over Japan and Europe and the likelihood that America will increase its savings rate as its population matures. Well before then, however, another financial force should come into play: the fashion-consciousness of American investors.

The main cause of the dollar's weakness in the past two years has not been the much-discussed buyers' strike by Japanese institutions in world capital markets; rather it has been the buying spree by American institutions in foreign markets. In the early 1990s, global diversification became an obsession among American investors. In late 1993, when the fashion reached its zenith, ten billion dollars were being poured monthly into overvalued European bond markets, on top of the billions that flowed into Third World equity markets, which were also overvalued, but at least offered attractive prospects in the long term.

In spite of the huge losses suffered since February in these markets, the global diversification fad has hardly abated. Why? The reason usually given is that American portfolios remain highly concentrated in US assets. This, however, is no longer true of American institutions compared with those in Germany or Japan. A better reason is that many of the world's best companies are not quoted on Wall Street. But this argument only applies to investment in equities, which recently has been much smaller than American investment in bonds. Why should American bond investors with fixed-dollar liabilities invest at all in other currencies, unless they fancy themselves as speculators like Mr Soros? Because currency speculation lies at the heart of America's love-affair with foreign investment.

The losses that American investors might have suffered abroad have partly been mitigated by the fall of the dollar. As long as the dollar remains weak, bond salesmen can convince more American investors to diversify and thus make the dollar even weaker. This, however, is a classic speculative bubble. If the dollar now turns, American investors will be forced to face their foreign losses. They will buy back dollars, push the dollar higher, create still bigger losses and thereby unleash more dollar-buying.

This is exactly the kind of sequence that often ends long-running trends; one day the bubble will burst.

Shifting jobs pattern works against hope

Philip Bassett explains the significance of an increase in employment numbers

Yesterday was one economic ministers have been awaiting for some time: the day, almost two years into a downward trend in unemployment, when employment started to rise, for the first time since 1989.

As *The Times* reported this week, before yesterday's new figures, labour market analysts have become increasingly concerned about what has been happening to jobs as unemployment has fallen — driven in part by the fact that the Government's two main measures of employment appear to tell different stories.

Employment as measured by a quarterly survey of employers, the workforce in employment (WiE) series, was declining, while employment as measured by its quarterly survey of households, the Labour Force Survey (LFS) was rising.

If the two measures did not come into line yesterday, at least they finally started heading in the same direction. WiE figures rose in the three months to September by 142,000, while the LFS figures to summer rose by 64,000. The gap that Whitehall officials have been trying to fathom is still large. Since unemployment began to fall in December 1992, employment as measured by the LFS has risen by 293,000, while after the big jump in the lastest quarter, employment as measured by the WiE has risen by 84,000.

Ministers yesterday showed none of the caution they usually reserve for one month's set of figures. Claiming "rising employment", Michael Portillo, the Employment Secretary, said: "I am very pleased that all the measurements of employment now point in the same direction."

He specifically denied that the Government was considering changing the main measure of employment, though Whitehall officials confirmed that the exercise ordered by Mr Portillo to try to marry the two sets of figures is pointing to the LFS emerging as a more accurate description than the WiE series of the new, more flexible labour market.

Having cryptically suggested three months ago that the reason for the continuing fall in employment might be because employers were not declaring all the people they had on their books — with the clear implication that at least some were fiddling the tax system — Mr Portillo yesterday suggested a further Inland Revenue-based explanation for the WiE rise, proposing that the delay in new companies getting their PAYE information through to the Revenue meant that the WiE series, based on Paye returns, lagged behind the LFS.

Such an ingenious explanation may well turn out to be right, even though the gap between the two sets of data has been widening since 1992. Quarterly figures from now on will be the proof of his claim. In the meantime, statisticians said that most of the increase as recorded by the WiE was in the service sector, accounting for 126,000 of the overall rise. Banking, finance and insurance alone made up 52,000. The more disaggregated figures in the LFS — which, while not absolutely directly comparable in the purest of statistical terms, is, after all, measuring the same thing — published yesterday may give more detailed clues.

> "The new labour market is seen as either flexible or insecure"

The LFS figures show continuing rises in part-time working, in second jobs (up a staggering 25 per cent over the last year for male employees), in professional and technical work, among post-retirement workers, and among people on fixed-period contracts, temping with agencies (up 18 per cent) and working either seasonally or on a casual basis.

This looks like the reality of the rise in jobs in the new labour market — depending on your place in the politics of the argument, either flexibility or insecurity, either new ways of working or old exploitation. What is becoming clearer is that work is *different* — and that alone is enough to make people nervous and unsure. That, in turn, despite yesterday's long looked-for upturn in the employment numbers, may be enough to keep the "feel-good" factor in the economy at arms' length for a while yet.

NOTICE TO CUSTOMERS

NEW INTEREST RATES

FOR BUSINESS SAVINGS

	Net Interest % p.a.	Gross Interest % p.a.	Gross Interest (CAR) % p.a.
With effect from 15th December 1994			
MoneyMaster			
Up to £5,000	2.04	2.75	**2.75**
£5,000+	2.22	2.97	**3.00**
£25,000+	2.55	3.41	**3.45**
£100,000+	2.70	3.61	**3.65**
£250,000+	2.85	3.80	**3.85**
Premium Business Account			
£5,000+	3.20	4.27	**4.35**
£25,000+	3.56	4.75	**4.85**
£100,000+	3.74	4.99	**5.10**
£250,000+	3.84	5.15	**5.25**
Clients Premium Deposit Account			
£25,000+	2.97	3.97	**4.00**
£100,000+	3.54	4.46	**4.50**

CLUBS, SOCIETIES & CHARITIES

Treasurer Account			
Up to £2,000	0.75	1.00	**1.00**
£2,000+	1.11	1.49	**1.50**
£10,000+	2.76	3.69	**3.75**

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BUSINESS LETTERS

Let BT join the cable competition sooner rather than later

From Mr Chris Davis

Sir, Eric Reguly's article "BT challenged to a burn-up on the superhighway" gave a balanced look at the current position regarding investment in the future network of this country. As an employee of BT, I have to watch competitors dig up every pavement in the country to provide a service which we are capable of providing but not allowed to offer until at least the year 2001. It is a common misapprehension that the cable companies are minnows. They are, in fact, controlled in many cases by giant telecommunications companies as big, if not bigger, than BT.

If we are to move towards a vision in which the local network is a patchwork quilt provided by foreign companies, let us do so in the full knowledge that we do not allow one of Britain's most successful companies to compete.

Better still, let the customer choose which company they want to do business with.

Yours faithfully,
CHRIS DAVIS,
77 The Rowans,
Montgomery Road,
Woking, Surrey.

Letters to the Business and Finance section of The Times can be sent by fax on 071-782 5112.

Fantasy of Lloyd's

From Mr D. G. Bingham

Sir, Captain Tew (Business Letters, December 2) suggests that names who refuse to pay their losses are living in a world of fantasy.

Quite the contrary, it is Lloyd's which now has its back to the wall following the recent Court of Appeal decision. Lloyd's is in dire trouble with its Central Fund bylaw and the fantasy is to believe that Lloyd's is not fighting for its life.

Yours faithfully,
D. G. BINGHAM,
14a Kings Gardens,
West End Lane,
NW6.

Hads, Lax or Leax?

From Mr N. L. Denton

Sir, As it seems that the announcement of the proposed merger between the Halifax and the Leeds building societies was made after news of talks between the societies leaked (*The Times*, November 26), I would suggest that, of the names suggested by Mr A. R. Wilson (Business Letters, 1 December), "The Leax" would be most apposite.

Yours faithfully,
N. L. DENTON,
12 Maria Court,
Southcote Road,
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Berkshire.

No debit, no rebate

From Mr P. J. Underwood

Sir, With regard to your article (Seeboard powers to dividend and rebate bonanza, December 2) from which I note that Seeboard is to give a rebate to customers who pre-paid before the imposition of VAT.

British Gas has announced price rises for the new year with an amelioration for those who sign up for direct debit.

Having paid for more than two years in advance last March, I telephoned British Gas on the number given on my bill to confirm if the lower rate of increase would apply to me as they had, and are, having interest on the money. I was told NO — unless I sign up for direct debits. I suppose they have to find the money for Cedric Brown somewhere.

The day when I can buy my gas from another company cannot come quickly enough.

Yours faithfully,
P. J. UNDERWOOD,
18 Edinburgh Close,
Ickenham, Uxbridge, Middx.

ACCOUNTANCY

Ending the options lottery

BY BRIAN FRIEDMAN

Share options have long been *the* executive perk. Never mind the company car or the pension, senior executives knew that the holy grail of free riches lay in the closely-typed rules of their executive share option scheme.

Today, however, scarcely a day passes without adverse media or shareholder comment on the level of executive reward arising from share option schemes. Increasingly, investors and commentators are realising that a conventional share option is little more than a free ticket in a highly lucrative lottery.

The aim of executive share options is noble — to link pay to performance while providing a powerful golden handcuff in the option period. Unfortunately, share options are rarely that effective. In practice, while executives will be in a position to enhance corporate earnings, there may be little relationship between their efforts and the share price.

Further, the nature of a share option encourages executives to take strategic gambles to enhance the share price. Unlike real shareholders, option holders have nothing to lose if the share price falls. Indeed, the worst that could happen is that they are forced to resign, and even this bitter pill is sweetened by the prospect of a big pay-off.

Share options are also less than perfect as a golden handcuff. They are effective when the option is "in the money", but the retention effect disappears when the share price falls. Indeed, if the share price is low due to market adjustment, there is almost an incentive to move to a new company in order to obtain the benefits of share options at a low price.

To counter these criticisms of share options, institutional investors now require that all share options should only be exercisable if predetermined performance targets are met that reflect sustained and substantial growth in underlying corporate performance. Typically, companies are adopting a performance criterion of earnings per share growth over a three-year period at an annual rate equal to inflation plus 2 per cent.

Debate about the role of share options in the remuneration package is gathering pace. Increasingly, companies are either making share options highly performance related or are turning away from share options altogether in favour of restricted share plans. Under a restricted share plan employeees are awarded shares, typically as part of their bonus arrangements. The number of shares awarded will often vary in line with predetermined performance criteria (for example earnings per share growth or economic value added). The awards, however, will not vest for a period of, say, three or five years thus providing a meaningful golden handcuff.



Brian Friedman says restricted share plans are the way to go

Restricted share plans have many advantages over share options. Firstly, because the shares are awarded at no cost to the executive, the golden handcuff effect of deferring release of the shares to the executive is achieved even if the share price falls.

Unlike share options, awards under a restricted share plan cannot become valueless. Secondly, the nature of a share award means that the interests of the recipient and shareholders are much more closely aligned. In particular, as executives share in both the gain and the pain of price movements, so the pressure to increase the share price at all cost diminishes.

A significant number of FT-SE companies have now abandoned share options for their most senior executives in favour of restricted share plans. Somewhat inconsistently, many of them have decided to retain share options for lower tiers of management, thus sending a mixed message to their executive group.

The trend towards restricted share plans is, however, unstoppable and in due course more companies will follow the lead set by companies such as Reuters in scrapping share options altogether. Some companies are experimenting with restricted share plans for lower levels of executives.

One trend to watch is the introduction of phantom restricted share plans for senior executives in autonomous subsidiary companies. After all, employee share schemes will only work as a motivator if executives can identify with shareholders. In many big groups, executives are far more likely to identify with their business unit rather than their somewhat distant parent company.

The author is Head of Compensation and Benefits Practice at Arthur Andersen.

Wanted: audit head-knocker

THE publication last week of *The Audit Agenda*, the Auditing Practices Board's plan to strengthen auditing in the future drew predictable complaints. Most centre on the extension of the strengths of audit committees and the intention to use them as "a proxy for shareholders". Company directors are not noted for a liking of change, particularly when they are not the people instigating it.

But the real question is that of credibility and independence. *The Audit Agenda* reprints the "enduring principles of auditing" originally printed in its predecessor, the McFarlane report. Under "independence", it stated "auditors should at all times be objective, expressing opinions which are free from influence, independent of the company and its directors, and unaffected by commercial conflict of interest".

The point is that this does not apply to the Auditing Practices Board itself. It is still a child of the accountancy bodies and, unlike the Accounting Standards Board and the Financial Reporting Council, does not live an independent life, free from the suggestion that it is influenced by its parent bodies.

It is the old point of being seen to be completely independent. The accountancy bodies should be wary. The talk last week, from the senior members of the APB, was of what they would do if the accountancy bodies were to curb their efforts. Close their existing offices and head up the road to the Financial Reporting Council, was the preferred solution. And, regardless of the political storm that the flight from Moorgate Place would cause, it would mean that in future the APB would be able to brush off the charge of backtracking on real reform more easily.



ROBERT BRUCE

The hardest task for anyone arguing independence of thought and action this week fell to Gerry Acher, head of audit at KPMG and recently announced first head of the English ICA's audit faculty. He and his firm, in conjunction with the CBI, have announced a great audit debate. This is to be held in mid-January under the title 'The Future of Accounting — Principles or Rules?'.

For speakers, they have rounded up all the usual "suspects". But it was the sheer audacity of Acher himself which took the breath away. He told the assembled journalists that the reason KPMG was sponsoring this debate now was that the profession was at a crossroads. Indeed, worse than that, "this is the last opportunity" for the profession.

His argument is that the accounting business comes down to principles or rules. It is one of the oldest of arguments and it presupposes that the bad guys sit there with rule books chanting out the regulations and applying them to their clients regardless of whether they make sense. But the good guys use their accumulated wisdom and knowledge to reach a judgement.

To make his point, he waved an accounting standard from the early-1970s above his head and demonstrated that it had only a handful of pages and then he held up FRS5, the recent extremely chunky offering from the Accounting Standards Board. His message was clear — follow the rule-book approach and you are faced "with lava coming down a volcano". We had reached "the walking stick stage" of reliance on rules. 'If you reach the zimmer stage you are lost,' he said.

A couple of weeks ago, I talked to Sir David Tweedie, ASB chairman, about the rulebook/judgment dilemma and he had no doubt who was to blame. Talking of the same FRS5, he said: "I don't think we need 137 pages of explanations and application notes. We just need three words, 'true and fair'."

His point, of course, was that if auditors stuck to the principles there would be no need for the quantity of rules that Acher is complaining about. "The auditors are out line of defence," said Tweedie, "so if we have a rule book of standards, then it is symptomatic that the auditors are not doing their job properly."

Acher said that "in the late-1980s many firms had their eyes off the audit ball". In other words, he removed the gun from his holster and emptied its contents into both feet. And the amazing thing was that he didn't notice.

If auditing was, as he plainly was saying, all to hell in a handcart, then, where had he and his partners been at the time? If, in the 1980s, auditors stood by while clients drove a coach and horses through accounting principles, as Tweedie clearly believes, would it not be sensible for heads of audit to keep out of the public eye lest anyone ask what they had failed to stop in the past?

It really is time an independent body was created specifically to get a hold of the audit business and knock some heads together.

ANY OTHER BUSINESS

Power breakfast

THE most unlikely excuse for lateness came from Roger Lawson, the English ICA president, as he breathlessly arrived to preside over last week's council meeting. Struggling to attach his badge of office around his neck, he wheezed to the assembled company: "Terribly sorry, just had breakfast with the Prime Minister." And when the shouts of "Which one?" and "Resign" had died down, he delivered his political judgment of Mr Major. "He did go on rather," he said.

Poster poser

ONE item not discussed at the English ICA's council meeting, at least not in open session, was that of posters. Lawson has been telling people that a poster campaign is the next weapon that the institute has up its sleeve. With efforts to convince the other accounting bodies that they should integrate now in disarray, it has been decided to run posters to reinforce and differentiate the image of the "chartered" accountant in the public's eye. Presumably we will have John Cleese look-alikes under the "chartered" heading. And a picture of Baron Frankenstein's monster under "other accountants".

Survey sceptics

ALL this will not be to the liking of the certified accountants who have just released a statement rubbishing, or casting doubt as they might put it, on the English ICA's survey of members' views on the integration question. "Even on the most optimistic interpretation, it is a long way short of the two-thirds majority that it would need for sharing the 'chartered accountant' title," observe the certifieds. Perhaps the poster campaign will explain this as well.

Masters stroke

THE answer may well be to ensure that Sheila Masters, the forceful KPMG partner, gets her dainty feet on the rungs that lead to becoming the first woman president of the English ICA. Nominations have to be in by early January. Our informants on council say that the other contenders are nonentities. But Masters has very definite views on the current state of the institute's administration. Nonentities may be preferred.

ROBERT BRUCE

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BANKS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
523	380½	Abbey Natl	406	+ 7	4.8	13.6
314	233	Allied Irish	248	...	5.1	9.5
279¾	171	Aus New Z	198	...	6.3	-
3308	2462½	Bank America	2812½	+ 62½	...	...
247	172½	Bank Scotland	208	+ 4	3.2	11.6
649	487	Barclays	581	+ 1	3.5	10.2
319	246	Bk of Ireland	286	...	5.0	8.3
2912½	2262½	Citicorp	2875	+ 31¼	...	...
285½	203	Close Bros	229	...	4.1	-
£150⅝	£121⅝	Commerzbk	£131⅝	+ 71¼	6.2	...
1286½	1050¾	Dai Ichi Kan Y	1146½	...	0.5	...
£344⅝	£270⅝	Deutsche Bk	£231½	+ 475	2.3	...
1315½	787½	Espirito Santo	815¼	...	4.7	4.1
80	59	First Nat Fin	59	- ½	3.2	...
1549¼	1152¼	Fuji Bank Y	1312	+ 8	0.4	...
473	208	Hambros	238	+ 2	7.9	14.8
1113	660	HSBC	692	+ 6	4.4	10.8
1133	664	HSBC HK	692	+ 11	4.5	9.9
449	400	Joseph (L)	419	...	5.4	11.9
683	424	Kleinwort Ben	541	- 5	4.4	9.5
580	518	Lloyds	549	+ 2	5.2	10.8
628½	472	Nat Aust Bk	531	+ 1	6.9	-
632	421	Nat West	501	+ 7	4.8	9.3
3300	2100	Ottoman Bank	2150	...	6.9	-
73	53	Rea Bros	61	...	1.9	17.1
528	377½	Ryl Bk Scotl	389½	- 4½	4.3	9.7
1574	1050	Schroders	1438	+ 5	1.8	13.2
1450	1043	Schroders N/V	1313	+ 5	1.8	12.0
114	75	Singer & Fried	87	...	4.5	11.2
358½	223	Stand Chart	262	- 2	3.0	8.0
281	197	TSB	232	+ 4	4.4	11.7
1012	589	Warburg SBG	738	+ 14	3.4	14.6
£105	8612½	Wells Fargo	8398½	+ 181¼	2.9	...
280	194	Westpac	223½	+ 10	2.4	-
306	203	Wintrust	273	...	6.0	14.2

BREWERIES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
10¼	1½	Ascot Hldgs	1½	...	...	...
819	485	Bass	520	+ 9	5.2	12.8
298	248	Boddington	251	...	4.1	13.5
196	168	Burtonwood Brwy	177	...	3.6	14.8
181	142	Eldridge P 'A'	160	- 1	3.3	-
86	46¼	Fosters Brewing	53	...	5.6	...
408	345	Fuller Sm 'A'	345	...	2.9	14.2
511	390	Greenalls Grp	433	+ 8	3.9	21.1
584	452	Greene King	523	- 10	3.1	14.6
265	239	Hardy Hanson	241	...	5.0	...
170	135	Hawthorne	150	...	3.4	13.5
3773	3125	Heil J	3413	- 12	1.8	18.8
246	195	Mansfield	235	...	2.5	14.3
314	256	Marston Thmpt	282	+ 1	3.6	14.2
545	483	Morland	472	...	2.8	-
10¼	6½	Paramount	7¼	...	3.4	...
303	209	Regent Inns	298	+ 1	2.3	22.9
1865¼	1080	SA Breweries	1456¼	...	2.0	22.8
591	477	Scot & New	483	+ 6	4.5	13.9
306	227	Vaux Group	227	- 2	5.8	14.0
438	324½	Wetherspoon JD	433	- 1	1.9	23.8
617	484	Whitbread	534	+ 6½	4.5	14.8
589	493	Wolverhampton D	514	- 2	3.4	13.5
194	148	Yates Bros	190	...	2.0	23.5
535	465	Young 'A'	465	...	4.0	18.7

BUILDING & CONSTRUCT

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
205	130	Abbey	130	- 3	5.0	9.5
200	148	Allen	161	...	4.3	19.1
164	66	Amec	67	- 1	5.6	38.7
127	47	Andrews Sykes	127	+ 2	...	...
462	333	Ashtead	405	- 18	1.7	25.6
191	101	Avonside	104	...	6.3	12.2
41	26	Bailey (Ben) Cns	34	...	2.6	20.8
68	18½	Barcom	41	...	5.3	4.9
392	139	Barratt Devs	146	...	5.2	11.3
169	122½	Beazer Homes	127	+ 1	5.3	10.0
304	179	Bellway	189	...	4.9	-
39	31	Bellwinch	31	...	...	27.9
673	326	Berkeley Gp	336	- 3	2.8	13.5
215	178	Bett Bros	179	...	8.1	5.5
316	210	Boot (Henry)	218	...	3.8	10.7
85	35	Brandon Hire	83	...	2.3	...
235	160	Br Bldg & Engr	160	...	6.2	10.0
197½	118	Bryant	118½	+ ...	5.3	13.3
145½	107	CALA	107	...	3.3	14.8
54	31	Campbell & Arm	35	...	...	...
62	44	Clarke T	48	...	3.2	41.6
42	20¼	Costain	21½	+ ¼	...	...
185	108	Countryside	109	...	5.0	-
120	74	Crest Nicholson	74	...	2.7	13.7
140	98	Cussins	98	...	4.3	11.8
30	19	Edmond Hldgs	#21	...	1.8	...
473	288	Eve Group	298	...	4.8	11.7
60	24	Galliford	35	...	4.8	...
112	87	Gibbs & Dandy	88	...	3.8	...
1028	823	Gleeson (MJ)	829	...	2.1	14.2
86	71	Green (Ernest)	88	...	8.7	26.5
191	121	Havelock Euro	173	...	2.2	15.8
169	138	Hewden-Stuart	139	...	2.7	16.0
144	86	Higgs & Hill	88	+ 1	3.6	...
32	20	Howard Hldgs	22	...	4.5	20.5
16	6	Jarvis	11	...	...	...
138	104	Keller	113	...	4.2	13.1
428	204	Laing (J)	216	- 3	5.2	19.6
164	90¼	Laing 6¾% Cv Pf	93	- 1	8.6	...
146	115	Lov Clydeside	122	...	4.9	19.9
173	53	Lovell (YJ)	53	...	...	...
263	196	Maunders (J)	215	...	3.2	...
321	154	McAlpine (A)	154	- 2	5.3	22.6
76½	50¼	McCarthy & S	60	- 1	...	...
145½	94	Mowlem (J)	97	- 1	2.8	...
379½	185	Persimmon	185	- 3	6.2	13.9
2109¾	1450	Pochins	2108¾	...	1.9	21.1
198	125	Prowting	125	...	3.8	18.0
116	45	Raine Ind	45	...	8.3	9.4
132	94	Redrow	98	+ 2	3.4	9.7
67	50	Seirfd-Rve	59	...	1.6	27.8
386	233	Shanks Hldgs	384	- 1	1.9	...
112	62½	Shanco	110	...	4.2	15.4
245	195	Stant (J)	215	...	4.9	22.6
280	155¼	Spendex	255	...	1.2	30.5
257	151	Tay Homes	158	- 1	6.1	11.6
133	114½	Taylor Woodrw	122	...	1.8	29.8
780	536	Tilbury Dougls	568	- 1	7.3	43.5
60	36	Torex Hire	55	...	2.0	28.7
40½	21	Try Group	21	- 1	5.0	...
128	90	Wainbright	108	...	4.3	19.8
170	116	Wainhomes	116	- 2	5.3	12.5
74	48	Ward Hldgs	51	...	1.2	...
225½	132	Westbury	134	+ 1	5.0	12.2
7½	3¼	Wiggins	5¼	-	...	...
259	154	Wilson (C)	154	- 1	3.4	12.8
571	313	Wilson Bowden	313	- 5	3.8	14.0
249	125	Wimpey G	127	- 1	5.2	19.0

BUILDING MATERIALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
27	12	Albrighton	14	...	4.5	13.3
341	283	Alumasc	338	...	2.2	-
65¾	43¼	Amberley Gp	49	...	3.2	26.7
383	274	BPB Ind	282	...	3.7	14.5
142	93	Baggeridge Brk	124	+ 10	3.2	-
60	31	Barton	31½	...	7.9	...
244	125	Baristand Ind	208	...	0.3	...
93	58	Blockleys	59	...	1.9	...
391	282	Blue Circle	270	- 4	5.2	19.2
117	77	Breedon PLC	79	...	7.3	22.6
154	128	Br Dredging	131	- 2	5.3	15.8
408	321	CRH	333	- 2	2.9	16.9
70	31	Calebrook Ry	38	...	...	4.1
278	198	Capel	199	...	8.9	12.6
455	224	Caradon	234	+ 6	4.7	15.5
215½	114	Caradon pf	118	+ 2	7.7	...
62	46	Calehan Gp	54	...	8.1	10.8
134	89	Dyson (J&J)	104	+ 1	4.2	15.7
97	68	Dyson 'A'	68	...	6.4	10.2
11½	4½	Eclipse Blinds	10	...	2.3	...
350	273	Epwin	275	- 3	3.8	16.3
82	57	Erith	59	...	3.0	33.2
216	160	Graham Gp	168	- 2	3.4	16.1
399	337	Halstead (J)	344	+ 1	2.7	15.9
511	284	Hepworth	297	- 1	6.2	16.9
88	65	Hewetson	65	...	2.2	14.7
205	85	Hewitt (J)	135	- 5	2.2	...
473	257	Heywd Wms	257	- 1	6.6	14.5
180	67	Ibstock	78	...	1.6	...
294	149	Johnston	283	...	2.1	31.8
170	108	Lilleshall	108	...	5.4	11.3
213½	129	Marley	131	- 2	4.0	15.5
155	126	Marshalls	134	...	4.2	11.8
569	343	Meyer Intl	343	...	3.9	13.4
196	146	Newman Tnks	171	- 1	4.7	21.8
212½	104	Norcros	104	- 2	8.7	19.1
29	9	Phoenix Timber	11	...	...	...
308	155	Pilkington	159	+ 4	3.1	30.8
185	126	Polypipe	131½	- ½	2.2	15.1
1079	805	RMC Gp	964	- 5	2.8	19.9
40	18	Racus	17	...	...	...
640	425½	Redland	435	+ 5	7.2	20.1
108	70	Rentell	98	...	5.5	...
185½	102½	Rugby Group	102½	- 2½	4.2	12.9
103	62	Russell (A)	69	...	3.2	18.3
288	222	SIG	255	...	2.7	20.5
21	16	SMP	16½	...	1.5	23.0
200	155	Sharpe & Fisher	177	...	3.1	13.0
81½	42	Spring Ram	43½	...	1.4	...
206	113	Tarmac	115½	+ 2	8.0	...
220	160	Titan	161	...	3.6	...
370	274	Travis Perkins	286	...	3.6	17.6
28	21	Tudor	23	...	1.4	...
54	33	Uniglaze	36	...	...	...
83	33	Wardle	48	...	...	...
129	87	Wickes	90	...	1.8	20.2
975	705	Wolseley	749	+ 6	2.8	14.8

BUSINESS SERVICES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
3¼	1¼	Anglo Utd	2	...	...	...
118	73	App Holo	86	...	...	...
165	107	Ashworth	120½	...	5.2	...
11	6½	Bailey (CH)	6½	...	...	...
48	30	Black Arrow	44	...	8.8	7.0
124	70	Br Bloodstock	74	- 3	...	66.4
13	5¼	Camd Gp	5¼	- ½	...	16.0
10½	4¼	Chemex	8½	...	...	...
157	109	Corecell	140	...	7.1	8.9
237	188	Filofax	217	- 2	1.2	18.6
50	25	Headway	42	+ 2	2.1	32.7
292	234	Hoseasons	253	...	3.7	...
248	163	Leigh	163	...	6.0	15.1
274	214	Nobo Gp	224	...	3.3	14.4
310	207	Photo-Me	252	...	3.4	26.3
60	38	Plant & Gent	56	...	3.9	...
185	82	Plantsbrook	173	...	2.6	20.4
12¼	5¼	Porth Group	6	...	...	...
51¼	5¼	Radius	19	...	...	...
120	78	Shanks & McEwan	81	...	3.3	...
244	174	Sinclair (Wm)	188	...	4.9	14.1
700	400	Waste Mgt Intl	400	- 8	...	15.1

CHEMICALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
158½	115½	Allied Colloids	121	+ 2	2.5	17.0
780	735	Amber Ind	780	...	8.4	15.5
£140⅜	£108½	BASF DM	£123⅝	+ 96⅝	7.6	...
767	627	BOC	712	+ 5	4.4	26.9
373	261	BTP	287	+ 2	4.5	17.9
£160⅜	£129½	Bayer DM50	£139¼	+ 71¼	6.5	...
131	98	Brent Chems	102½	...	4.9	...
308	219	Br Vita	228	...	4.1	17.0
25	18	Cambridge Ise	19	...	...	...
199	153	Canning (W)	182	...	5.0	30.8
596	420	Courtaulds	435	+ 9	4.3	29.7
389	327	Croda	365	+ 4	2.8	15.7
143	95	Doeflex	131	- 2	4.4	13.2
65¼	35½	Euro Colour	58½	- 1	2.9	16.9
148	110	Gibbons	118	+ 1	5.9	10.7
223	127	Hickson	127	- 4	7.3	11.4
£153⅝	£108⅝	Hoechst	£127⅝	+ 231¼	5.8	...
259	158¼	Holliday Chem	203	...	2.7	16.6
869	727	ICI	737	+ 8	4.7	59.5
391½	108	Kalon	108½	...	5.1	10.3
843	675	Laporte	680	+ 5	3.9	17.2
96	48	MTM	82	+ 3	0.8	...
405	295	Marden	295	...	4.2	14.3
127	100	McLeod Russell	113	...	6.9	...
96	81	Mesotec	88	...	5.5	9.0
678¼	358½	Montedison	449¼	+ 1	4.4	20.7
349	265	Porvair	280	...	1.9	21.8
277	186	Scapa	194½	...	3.8	15.8
39	29	Sutcliffe Speak	29	...	3.0	17.1
852¼	656	Toledo Chem	756½	- 5½	0.8	14.1
490	337	Wardle Storeys	349	...	6.3	18.9
320	191	Wellington Hdg	191	...	5.0	19.9
823	570	Wolstenholme R	783	...	3.0	16.6
453	345	Yorks Chem	353	+ 1	2.9	15.2
336	258	Yule Catto	277	...	3.0	21.0

DISTRIBUTORS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
127	105	ABI Leis	108	...	4.8	-
300	248	Acatl	298	...	2.9	18.1
575	253	Adam & Harvey	560	...	3.5	7.0
31	21	Alexandra	21	...	3.0	19.5
175	114	Appleyard	114	...	6.4	20.1
6	3¼	Ass Br Eng	4½	...	1.4	58.8
578	495	BSS Group	519	- 1	4.4	18.1
29½	17	Bearing Power	22	...	6.0	-
405	249	Bletchley Mtr	261	+ 1	5.0	10.8
40	28	Bogod 'A'	28	...	3.1	9.5
370	288	Brammer	345	+ 1	4.7	19.2
31	15¼	Budgens Gp	16	...	1.6	...
99	78	Brit Fittings	8[illegible]	...	3.4	...
71	42	Brown & Tawse	42	- 2	...	...
57	35	Burnsome	40	...	6.2	11.7
465	245	Caffyns	268	...	5.4	18.1
59	24½	Cashd Pict	26	- ½	5.3	14.4
130	84	Central Mtr	88	...	5.0	21.8
51	32½	Cook (DC)	39	...	3.7	11.8
342½	197¼	CowieA	208	...	5.5	10.3
182½	127	Dag Motors	138	...	5.0	15.9
653	446	Dewhurst El	593	...	1.4	16.8
626	420	Diploma	421	- 1	4.0	...
596	443	Electrocomponents	467	- 1	2.7	19.1
175	133	Electron House	151	...	2.6	15.6
383	225	Ellis & Everard	263	...	3.6	18.4
234	201	Eurodollar	205	...	3.2	16.0
173	108	European Mkt	111	...	5.1	12.1
539¼	395	Evans Halshaw	400	...	4.1	12.6
656	490¼	Farnell Elect	518	- 2	1.9	21.3
76	58	Fife Indmar	60	...	5.3	6.8
34	19½	Gestlax	19½	...	5.7	7.8
46	19	Glenchewton	19½	- ½	...	21.5
90	60	Gowrings	71	...	3.5	21.5
78	59	Hollas Hldgs	73	...	...	57.0
161	122	Harris (Phillip)	141	...	6.1	12.4
342½	266¼	Henlys	272½	...	3.4	14.6
181	98	Holders Tech	98	...	8.2	10.0
138	110	ISA Intl	110	...	1.9	13.7
609	395	Inchcape	439	+ 3	4.3	14.6
86	35	Jacks (Wm)	58	...	...	13.4
184	145	Kwik-Fit	157	+ 1	3.2	18.0
573	282	Lex Service	292	- ½	5.7	11.2
282	162	Lookers	194	...	4.4	12.1
20	14¼	Malaya Grp	14½	...	2.2	...
6	3½	Middlesex ©	6½	+ ½	...	...
440	279	Norbain	425	- 2	0.7	20.4
100	47	Northamber	91	...	1.8	38.4
175	152	PCT	152	...	6.1	14.7
310	232	Pendragon	255	...	3.7	16.9
238	161	Perry Gp	161	...	5.4	8.8
218	133	Quicks Group	133	...	4.9	14.0
163	97	REA	158	...	4.7	32.7
5¼	2¼	Reece	2½	...	...	...
24	4	Ross Gp	4½	...	5.6	...
42	32½	SEP Ind	34	- ½	3.9	...
44	31	TLS Range	37	...	3.4	14.8
265	215	Time Products	235	...	4.7	15.8
221	151	Vardy (Reg)	151	...	3.8	14.3
335	245	Wholesale Ftgs	245	- 2	8.0	...
30½	13½	Wills Gp	13½	- ½	4.6	7.6
88	39½	Wisharts	67½	...	1.2	22.8
69	40	Wyko	56	...	1.1	...
96	61	Young (H)	68	...	6.6	-

DIVERSIFIED INDUSTRIALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
202	148	Adwest	157	...	6.0	16.0
380	198½	Antofagasta	343	+ 5	1.3	27.7
62	46	Armour	48½	- ½	4.6	10.1
988	773½	Broken Hill	917	+ 4	2.4	35.4
401	273	BTR	277	...	5.6	14.6
570	372	BAT	431	+ 5½	6.0	11.3
91	49	Bibby (J)	66	...	5.9	...
57½	44	Brierley Inv	46½	+ ½	9.7	...
838	636½	Charter	738	+ 2	3.8	22.7
285	226½	Cookson	240	+ 2	3.4	21.7
362	217½	Elementis	228½	+ 1	6.4	17.6
220	142	Harrison Crsfld	144	+ 2	7.8	18.4
365½	239¼	Hutch Whamp	252½	+ 7	2.2	17.9
710	409¼	Jardine Math	462½	+ 2½	3.2	10.5
36	27¼	Jourdan (T)	30	...	4.2	29.8
175½	124½	Lonrho	149½	- 1	3.3	41.0
44	18	Porter Chadburn	42	...	...	...
705	513	Powell Duffryn	524	+ 1	6.2	14.9
164	118½	Rippers	127	...	7.4	14.4
453	337	Robmacn	443	+ 3	5.4	21.5
34¼	9¼	Salitre	12	- ½	...	4.6
163½	105	Sime Darby	125	+ 4	3.6	15.5
267	178	Steetley	178	...	6.0	52.0
270	155	Suter	155½	- 1	7.5	15.0
268	220	TT Group	232	...	2.4	...
233	202	Tomkins	211	...	4.4	13.5
124	89	Trafalgar H	72	+ 1	1.7	...
440	245	Unitech	285	...	3.8	15.2
324	246½	Wassall	273	...	1.6	23.4
13½	9¼	Wisbey	10	+ ½	2.6	...
414¼	311	Williams Hldg	317	...	5.2	19.6

ELECTRICITY

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
894¼	610¼	East Midlands	769	+ 46	4.2	60.7
801	566	Eastern Grp	764	+ 8	4.1	16.5
753	534	London Elect	734	+ 32	4.2	11.1
871	635	Manweb	831	+ 51	4.1	9.8
840	547	Midlands Elec	804	+ 48	3.9	12.2
520	404½	National Power	464	+ 4	3.5	12.7
1049	589	Northern Elec	1010	+ 190	3.4	12.5
421	329	Nthn Ireland	363	+ 21	3.9	10.3
852	587	Norweb	800	+ 35	3.9	10.4
502	449	PowerGen	492	+ 7	3.5	10.6
477	307	Hydro-Elect	328	+ 2	5.0	10.2
367	325	Scottish Power	343	+ 11½	4.7	10.7
853	598	Seeboard	848	+ 27	3.5	11.9
840	591	Sth Wales	827	+ 41	4.5	11.1
845	551	Sth Western	843	+ 55	3.5	11.2
837	540	Southern Elec	795	+ 30	3.9	11.3
795	532	Yorkshire Elec	741	+ 26	4.0	14.4

ELECTRONIC & ELECT

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
109	63	Acorn Comp	88	...	...	...
650	478	Admiral	635	...	1.3	19.5
203	189	Alba	196	- 2	3.3	15.2
250	125½	Amstrad	132	...	2.4	...
39	24	Adam	28	...	...	...
84½	78¼	Astec	85	...	1.4	17.0
281	118	Aviant	138	- 1	2.8	11.8
478	325	BICC	335	+ 4	7.2	21.2
283	239	Bowles Hudr	244	...	5.0	...
15	7	Berkeley Bus	7½	...	...	...
335	402	Bick	420	- 3	3.5	...
380	280	Bowthorpe	284	+ 2	3.1	16.3
21¼	14¼	Bulgin (AF) 'A'	16¼	...	1.9	9.6
315	211	CML Micro	211	...	3.6	13.5
35½	20¼	Chloride	20½	-	3.6	56.4
160	81	Copymore	180	+ 50	3.4	...
282	148½	Cray Elect	153½	+ ½	1.8	17.9
467	412	Critchley	463	...	2.3	19.5
388	268	Dale Elec Syst	300	+ 5	0.7	22.0
479	430	Delta	454	+ 3	4.0	19.4
369	400	Domino	355	...	1.9	23.9
99	76	Dowding Mills	69	...	4.8	26.2
1535	1220	Dyruk	1465	...	0.9	27.3
3756¼	2300	Electrolux 'B'	3100	- 59¼	1.7	53.2
36½	21	Emess	29½	...	8.4	...
4040¼	2737¼	Ericsson 'B'	3450	- 6¼	1.1	30.2
86	58	Eurocopy	72	...	3.5	...
491	343	Eurotherm	380	...	1.8	23.1
552	234½	Fairey Group	387	+ 8	2.0	21.0
283	180	Forward Gp	188	...	3.7	11.8
58	14¼	Forward Tech	40	...	2.3	8.3
353¼	259	GEC	265	+ 5½	5.2	13.2
191	102	Gestetner	108	+ 1	2.8	...
181	119	Graseby	142	...	5.3	13.3
153	121	Ind Control	138	...	4.5	11.6
385	324	Kenwood App	324	- 4	3.8	15.8
890	730	Kenshaw (A)	880	...	3.9	41.0
165	38	Kode	58	...	8.6	...
55	45	LPA Ind	45	...	4.4	...
320	250	MITL	298	...	1.8	18.0
381	218	Memec	249	...	2.1	19.4
45	31	Microvitec	35	- ½	...	17.5
494	185	Mitel	208	+ 8	...	...
146	102	Murray Elec	114	...	2.3	...
31	19	Oxis	21	...	3.7	...
91	63	Pace Systems	64	...	6.9	23.1
98	74½	Pacific	82½	...	5.2	20.8
2175	1400	Philips Lmp Nv	1887¼	+ 26¼	1.9	8.6
2115	9750	Philips Fn 4%	£119	...	3.2	...
386	283	Pifco	359	...	1.6	24.2
344	283	Pifco 'A' Vtg	331	...	1.7	22.7
140	70	Plasmec	120	...	3.9	...
129	80	Pressac	85	...	3.7	18.3
43¼	17¼	Prestwick	24	- ½	...	...
303	181	Psion	250	...	1.5	17.5
261	187	Racal Elect	214	- 1	2.7	17.4
53	33	Radamec	45	...	5.3	12.3
311	226	Renishaw	237	+ 1	2.4	17.9
80	15	Seardale	20½	...	5.1	...
49	34	Silverpines	39	...	2.6	23.2
84	61	Soundtracks	61	...	4.9	13.8
104	36	Stia Bus	38	...	12.2	5.8
19	9½	TDS Circuits	9½	...	...	...
3225	2265¼	TDK	2988¼	...	1.1	...
447	264	Tadpole Tech	378	- 11	...	...
170	77	Telemetrix	78	+ 1	1.8	10.0
101	51	Tell	92	...	3.1	17.0
349	191	Telspec	344	...	0.9	41.8
246	133	Thorpe FW	230	...	1.7	16.8
43	22	Total Systems	35	...	...	37.4
308	216	Tunstall	256	...	...	...
384	258	Unitech	351	+ 2	2.3	27.4
15	8½	Verity	9	...	...	24.2
493	309	Volex	389	- 6	6.0	16.0
200	88	Waterhouse	78	...	...	...
162	93	Whitecroft	161	...	2.7	25.4

ENGINEERING

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
185	119	AIM	166	...	3.4	44.3
138	68	APV	81	- 2½	8.0	...
220	157	ASW	195	...	8.0	...
128	20¼	Aero Hydraulic	31	...	15.1	3.1
21½	14	Aerospace Eng	16	...	5.9	45.4
73	27¼	Alvis	42	...	3.0	29.2
175	143	Ash & Lacy	143	...	5.6	14.8
553	480	Atlas Equip	548	...	6.0	18.3
125	86	Avonside Metal	121	...	1.5	14.8
55	24¼	BM Gp	43½	...	...	...
40½	26	Babcock	28	...	...	...
176	132	Bailey	135	...	6.2	39.7
88	64	Baynes (Charles)	84	...	2.8	21.5
95	23	Beaufort	85	...	...	...
226	110	Billam (J)	111	...	8.8	4.9
328	262	Bodycote	311	...	2.2	21.2
75	43	Booth Inds	70	...	...	...
20	15	Bramery	16	...	4.1	18.3
171	120	Bridon	157	...	3.2	...
578½	395¼	Br Aerospace	427½	+ 3	2.6	37.6
172½	121½	Br Steel	159½	+ 3¼	2.8	18.9
125	85¼	Bromsgrove Ind	92	...	6.1	11.7
18¼	9¼	Brooks Tool	12¼	...	...	...
186	135	Bullough	159	...	4.8	26.0
91	55	Bundleid	73	...	3.2	31.3
79	14	Cl Group	14	- 1	2.7	...
293	247	Carclo Eng	258	+ 1	4.4	18.6
155	119	Castings	149	- 1	2.8	17.8
230	150	Chamberlin Hill	150	...	5.6	9.5
298	272	Chemring	286	+ 16	4.2	...
290	180	Clyde Blowers	181	...	3.1	...
298½	285	Cobham	327	- 2	3.0	16.9
334	236	Cobham	335	...	0.8	...
686	478	Cohen (A)	535	...	0.8	...
263	178	Concentric	183	- 1	4.2	...
310	233	Cook (Wm)	234	...	4.0	11.0
296	176	David Brown	219	- 1	3.7	15.4
97	70	Dobson Park	78	...	8.0	15.4
442	364	EIS	381	...	4.1	15.3
101	68	Elliott (B)	99	- 1	2.5	14.8
118	80	Expamet	89	...	3.7	63.1
212	160	FKI	150	+ 1	3.5	17.3
146	109	Fenner	137	- 3	1.4	...
43	31	Feltam	31	...	...	...
86	73	GEI Intl	74	...	4.2	13.5
134	91	Galen Eng	122	...	4.7	...
404	331	Glynwed	332	- 1	4.4	19.5
14½	10	Graystone	12½	...	2.4	18.6
96	81	Haden MacLn	72	+ 3	3.5	18.6
131	96	Hadleigh	128	...	2.4	14.6
320	143	Hall Eng	170	- 4	5.9	13.3
256	204	Halma	218	- 1	3.5	25.6
73	47	Hampson Ind	56	...	4.6	10.4
36	27	Hay (Norman)	28	...	...	...
184½	132	Hill & Smith	133	+ 1	5.5	14.4
63	39	Hopkinsons	52	...	3.1	...
41	27	How Gp	34	...	2.8	...
103	78	Howden	86	+ ½	3.5	14.1
285	157	Hunting	164	...	7.8	23.4
513	402	Hunting Tec	428	...	1.5	20.0
378	280	IMI	316	- 1	4.0	26.8
51	33¼	Johnson & FB	39½	+ ½	...	...
628	498	Johnson Matthey	547	...	2.8	20.4
32	25	Jones Stroud	30	...	...	...
320	230	Kelsey Ind	282	- 1	3.4	...
284	205	Lincat	284	+ 6	3.3	18.5
20½	11	Locker (T) A	12	...	4.2	...
40	26	ML Hldgs	36	...	4.0	12.5
67	26	MS Intl	26	...	7.2	15.7
179	129	Manganese Bronze	137	...	3.6	10.7
538	390½	McKechnie	392	- 7	4.7	23.8
120	71¼	Meggitt	77	...	6.4	12.4
120	101	Metalrax	104	...	4.6	17.3
133	99	Metsec	131	...	2.9	18.2
589	502	Molins	502	...	3.9	10.1
408	310	Morgan Crucbl	315	...	5.1	15.3
217	176	Morris Ashby	205	...	3.8	14.6
51	34	Neepsend	35	...	4.5	17.6
128	51	Neolonics	51	...	8.4	11.0
80	45	Newmark (L)	45	...	...	...
59½	39	OMI Intl	39½	...	5.5	...
358	277	Oxford Inst	335	...	1.9	19.5
341	218	Powerscreen	238	...	3.9	10.0
23¼	15¼	Prospect Inds	13½	- ½	7.7	7.0
108	60	Radiant Metal	73	...	...	...
71	13	Ransomes	61	...	...	...
95	70	Record	84	...	5.4	18.9
281	245½	Renishaw	274	...	3.0	23.1
188	139	Renold	184	...	2.0	25.5
73	51	Richard (Leics)	58	...	5.1	40.1
104½	76	Richardson West	77	...	5.3	16.9
204	161	Rolls-Royce	171	+ 6¼	3.7	30.2
185	158	Rotork	165	...	3.3	16.8
180	134	Rubicon	138	...	4.1	15.7
150½	72	Senior Eng	82	+ 1	5.2	13.4
270	245	Senontin	255	...	3.1	28.4
630	500	Siebe	535	+ 2	2.7	17.1
130½	75	Simon Eng	87	...	...	...
82	35	Six Hundred	77	...	2.4	26.6
1458¼	1062½	SKF 'B'	1071½	+ 8¼	...	...
527¼	411	Smiths Inds	436	+ 4	3.7	16.8
465	337	Spirax-Sarco	453	+ 1	2.7	19.3
397	187	Sterling Ind	226	...	3.9	14.6
455	343	TI	365	+ 10	3.9	20.2
121	92	Tilsley (E)	107	- 10	6.7	17.1
105	45	Tomsler Techt	59	...	7.0	8.4
163	125	Triplex Lloyd	128	+ 1	7.0	...
18½	12	Utd Inds	16½	...	0.8	...
1549	980	VSEL	1345	+ 2	3.3	12.6
31½	12	Vesson	15	- ½	...	...
204	163	Vickers	176	+ 2	2.5	18.6
327	230	Victaulic	230	...	4.4	12.8
19	9¼	Villiers Grp	9½	...	...	...
528	457	Vinten	528	+ 5	1.9	13.8
805	661	Vosper Thorny	720	- 3	3.3	15.6
527	451	Wagon Ind	453	- 1	5.1	22.7
354¼	246½	Weir	273	...	3.0	18.3
46½	37½	Wellman	41	- 1	3.1	66.3
548	365	Whatman	365	...	3.6	13.4
264	90	Whessoe	121	+ 15	2.4	...

ENGINEERING, VEHICLES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
66	31	AAF Inds	34	+ 2	...	...
160	108	Airflow Stream	159	...	3.1	15.6
639	474	Avon Rubber	479	- 2	4.4	-
236	173	BBA	196	+ 1	2.9	...
88½	54	BSG	54	- ½	7.4	33.8
18½	8¼	Benson Group	9	...	4.8	12.4
306	180	Bostrom	300	...	2.5	17.1
28½	17	Boustead	23	...	5.5	...
22	11¼	Cavendish	12	...	1.6	12.2
332	275	ERF	324	...	0.8	...
369	296	First Tech	369	+ 5	1.8	21.1
680	510¼	GKN	610	+ 5	4.2	35.7
4987½	2337½	General Mtr	2400	+ 25	2.1	...
1239	918¼	Honda Motor	1075¼	+ 1½	0.4	...
432½	331	Laird	348	+ 2	3.9	16.7
350	223	Lookers	345	- 5	...	...
239	158	Lucas	198	+ 2	4.4	...
64	51	Mayflower	51	...	3.4	20.7
124	66	Mitchells	66	- 1	...	9.2
178	149	Sylone	163	...	3.9	17.9
261	157	T & N	159	+ 2	8.5	13.9
333	263	Trinity Hldgs	313	...	2.6	22.7

FOOD MANUFACTURERS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
607	499	AB Food	557	- 1	3.6	11.4
368	248	Acatos & Hutch	250	+ 2	4.2	10.0
74	40	Albert Fisher	44	+ 1	10.5	15.0
270	210	Banks (S C)	212	...	3.7	8.1
376	305	Barr (AG)	370	...	2.3	23.9
72	35	Bensons Crsp	38	...	...	...
481	378	Booker	393	+ 2	6.9	14.7
56½	42	Borthwicks	49½	...	3.3	23.5
212	156	CPL Aromas	204	- 1	1.8	19.5
545	398	Cadbury-Schw	404	- 5	4.8	13.4
232	143	Carrs Milling	229	...	3.5	...
167	130	Cranwick	143	...	7.4	11.7
154	90	Dalepak	108	...	1.8	...
543	388	Dalgety	418	...	6.3	11.7
87	50	Daniels S	54	...	0.7	...
294	210	Devro	217	...	3.6	14.6
101	52	Everest	65	...	4.8	24.4
8½	4¼	Farmington	4¼	...	...	...
85	61	Finlay (James)	64	+ 3	8.1	8.7
20½	13	Global	14½	+ ½	4.3	13.2
68	38	Grand Central	48	...	...	...
194	104	Hazlewood Fds	107	...	7.8	8.7
186½	151	Hillsdown	174	+ 1	6.3	12.4
26	16	Hobson	22½	...	...	...
111	89	JLI Group	89	...	6.9	12.3
408	313	Linton Park	348	- 7	6.3	9.9
127	85	Matthews (B)	118	...	2.9	14.2
181	160	Man ED & F	170	- 1	6.4	9.2
246	205	Nichols (JN)	233	...	3.1	15.0
271½	193	Nthn Foods	208	+ 4	5.4	10.5
14	9	Northumbn Fs	11	...	...	...
46	25	Pascoe's	25	- 3	...	...
81	62	Perkins Food	67	...	8.3	11.2
86	73	Sidney Fms	84	+ 1	3.3	8.5
122	71	Sims Food	78	+ 4	12.0	...
487½	382	Tate & Lyle	405	+ 6	4.4	9.3
238	145	Tswf	202	...	2.5	16.5
494¼	317	Unigate	336	+ 3	6.5	9.2
1247	958	Unilever	1110	+ 18	2.9	16.0
8118¼	5466¼	Unilever (NV)	7150	+ 84¼	3.0	14.5
386	293½	Utd Biscuits	317	+ 2	8.0	23.9
49	33	West Trust	35	- 1	9.1	24.2
133	99	Yorkshire Food	103	- 1	4.0	12.2

HEALTHCARE

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
544	325	AAH	336	- 3	6.7	11.8
1141	853	Amersham	853	- 9	2.3	17.9
81	43	Amgen	51	...	...	...
297½	205	Assoc Nursing	208	...	1.4	12.1
393	243	Bespak	275	+ 1	4.6	14.1
10	5	Care UK	5½	...	...	...
115	60	Celsis	74	...	...	...
181	88	Chiroscience	92	...	...	...
47	38	Cortecs	38	...	...	...
287	232	Community H	244	...	4.0	14.1
44	29	Cravencare	29	...	3.3	...
146	96	Enviroquest	117	...	1.7	...
170	82	Ferraris Group	86	...	3.3	...
171	134	Goldsborough	148	...	2.0	...
15½	9¼	Greenacre	10	...	4.2	13.3
165	39	Intercare Gp	42	- 1	18.4	4.5
325	280	Isotron	280	- 2	2.1	...
171	107	Life Sciences	128	...	4.0	12.7
152½	74	Lon Intl	86	...	...	...
80	42	Nestor-BNA	48	...	8.6	11.4
3	1¼	Premier Health	1½	...	...	...
330	227	Quality Care	253	...	2.2	14.7
210	123	Scholl	131	+ 6	6.1	12.6
363	275¼	Seton Healthc	313	...	2.7	16.8
83	44	Shield Diag	58	...	...	...
159½	135½	Smith & Neph	150	+ ½	4.2	16.5
21	9	Specialeyes	9	...	...	...
292	192	Takare	200	...	1.3	17.4
313	245	UniChem	259	+ 1	3.3	13.9
408	294	West Hlthcare	340	...	1.7	-

HOUSEHOLD GOODS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
312	218	Alexon	210	- 3	2.9	13.9
193	115	BLP Group	151	...	0.8	41.4
38	35	Bilston Batson	35	...	...	...
187	91	Crowther 'A'	98	...	7.3	21.9
285	178	Creighton Nat	178	...	5.4	12.5
185	133	Derby Group	148	- 2	2.6	-
168	113	Epoch	135	...	3.9	...
14	4½	Lionheart	4½	...	3.3	...
231	186	Maybom	186	...	4.0	12.4
335	250	Ollerton	276	+ 1	4.9	12.3
430	238	Osborne & Little	385	- 1	2.4	11.7
625	428	Peterson Zch	448	...	3.9	13.0
595	413	Peterson Zch 'A'	419	...	4.1	12.1
714½	528	Reckitt Colman	565	+ 10	4.0	14.3
391	211	Relyon	247	- 1	2.7	45.1
378	194	Silentnight	199	- 3	5.0	12.5
46	27½	Stoddard	38	- 4	7.1	10.6
330	209	Toothbrush	209	...	6.9	...
169	125	Victoria Carpet	140	...	4.0	7.5
114	87	Walker Greenbk	108	...	4.0	18.9
63	44	Wilshaw	57	- 1	...	44.4
155	155	Wood (Arthur)	155	...	2.4	31.2

INSURANCE

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
1498¼	937½	Alex & Alex	1280	- 6¼	5.6	...
2843¼	1587¼	Am Gen	1762½	+ 25	4.2	...
112	84½	Angerstein	89	- 1	1.7	73.4
86	47	Archer	57	...	2.2	...
165	86	Bradstock	80	...	7.7	10.3
550	370	Britannic	385	- 3	4.1	...
117	85½	CLM Insce	87	- 1	1.8	...
701½	461	Com Union	513	+ 18	4.9	19.3
108	86	Delian	87	...	0.6	...
1950	1650	Dom & Gen	1855	...	2.1	17.7
64	31	FAI	35	+ 2	1.4	...
221½	145	FBD IE	162½	...	4.2	7.6
194	140	Fenchurch Gp	166	...	6.5	...
114	88	Finsbury Undr	97½	- ½	1.7	62.9
757	491	Gen Accident	516	+ 22	6.8	8.3
247	161	GRE	176	+ 5	5.5	19.7
105	80	HCG Lloyds	92	...	1.8	77.5
457	211	Heath C E	243	+ 1	8.2	...
245½	177¼	Hibernian IE	177¼	- 8¼	5.5	6.7
114	86	Hiscox Select	107	...	1.8	...
323	235½	Independent	258	+ 5	4.3	6.9
241	178	Irish Life	183	...	8.4	17.1
203	118	JIB Group	120	...	7.8	11.0
547	407	Legal & Gen	432	+ 7	5.9	17.2
1471¼	985¼	Liberty Life	1456¼	+ 15¼	7.2	5.5
119	91	London Ins Mkt	99	- ½	2.5	34.5
310	157	Lloyd Thomp	161	- 1	6.1	10.6
471	313	Lloyds Abbey	318	+ 5	7.3	8.6
185	159	Lombard Ins	176	...	5.5	16.8
463	282	London & Man	288	+ 5	7.0	14.4
119	91	London Ins Mkt	99	- ½	2.5	34.5
236	155	Lowndes Lmb	163	- 5	5.9	10.1
5893¼	4581¼	Marsh McLn	4832¼	+ 43¼	3.8	...
110	84	Meadfield	96	...	...	...
188	147	Nelson Hurst	175	...	4.0	17.5
106	75	New London Cap	87	...	0.7	...
139½	102	Orion	102	...	6.1	...
99	75½	Premium Trust	79½	- 2½	3.3	...
124	101½	Premium Under	111	...	...	...
385	271	Prudential	310	+ 4	5.5	13.4
88	31	PWS	35	- 1	10.7	...
404	241	Refuge	242	...	6.0	17.8
350	232½	Royal	266	+ 8	3.9	5.8
222	138	Sedgwick	149	- 1	5.0	16.9
155	104	Steel Burrill	120	...	9.4	...
87	54	Sturge Hldgs	73	...	5.3	...
418	285	Sun Alliance	302	+ 10	8.2	8.4
107	81	Syndicate Cap	89	...	1.8	70.9
98	51	Trade Indemnity	60	...	1.9	13.4
484	332	Transatlantic	338	+ 1	4.4	30.6
673	485	Utd Friendly	432	...	4.9	22.2
245	129	Willis Corroon	133	- 1	6.2	15.7
78	28	Windsor	23	...	2.8	...

INVESTMENT TRUSTS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
338	289	3i	333	+ 1	2.8	...
105½	79½	Abtrust Emerg	81	...	0.3	...
102	82	Abtrust High Inc	82	...	8.7	...
290	205	Abtrust N Dawn	214	+ 1½	0.6	...
2058	1678	Alliance	1695	+ 12	3.5	...
293	247	American Trust	249	...	2.7	...
479	401	Anglo & O'seas	410	+ 3	2.2	...
196	141	Baillie Gifford SN	145	...	...	...
219	173	Bankers	178	+ 2	2.7	...
75¼	42½	Baring Em Eu	45¼	...	0.3	...
381	311	Baring Tribune	313	+ 1	2.6	...
248	198	Berry Starq	222	...	1.2	...
120½	86½	Br Assets	87½	+ ½	6.2	...
98	89	Br Empire Sect	90	+ ½	1.3	...
45	31	Br Empire Wts	32	...	...	...
234	188	Br Invt	189	...	3.1	...
105½	83½	Brazilian	85	...	0.3	...
272	221	Brunner	228	...	3.0	...
182	117	BZW Conv	132	...	7.5	...
383	310	Candover	333	...	4.2	...
65	50	Central Euro Gwth	51	...	...	...
271	183	China & Eastern	183	...	2.7	...
229	186	Contl Assets	186	...	2.0	...
96	80	Dartmoor Inv Inc	80	...	12.4	...
328	268	Derby Cap	290	...	...	...
173	147	Derby Inc	160	...	12.3	...
100	70	Drayton Blue	70	...	15.0	...
111	84	Dryin Eng Inc	92	...	1.1	...
156	128	Drayton Far East	137½	+ 1	0.8	...
784	613	Dunedin Inc G	633	...	5.3	...
108	65	Dunedin Japan	68½	...	...	...
341	292	Dunedin Smlr	301	...	3.8	...
80	36	Dunedin Wts	38½	...	...	...
827	725	Dunedin Wrldw	732	...	1.6	...
122	92½	Edin Dragon	100½	...	...	...
53½	42½	Edinburgh Incof	49½	...	0.1	...
360	281	Edinburgh	294½	+ 1½	3.8	...
179	139	EFM Japan	157	...	...	...
354	288	Elecra Inv	318	+ 7	2.8	...
220	185	Elec Gen	190	...	2.1	...
201	169	Eng & Caledon	181	...	2.8	...
127	106	English Scot	108	...	...	...
345	273	European Asset	275	...	2.1	...
174	145	Fidelity Euro Val	152	...	0.2	...
103½	79	Fidelity Jap Val	80	+ ½	...	...
172	146	Finsbury 'A'	156	...	2.4	...
86	69	First Spanish	70	...	6.4	...
343	274	Fleming Amer	279½	+ ½	0.5	...
145	68	Fleming Chinese	71½	...	0.9	...
92	26	Fleming Ch Wts	28½	...	...	...
287	195	Fleming Claver	199	...	3.5	...
385	300	Fleming Cont	301	...	0.9	...
210½	158	Fleming Em Mkts	164	...	...	...
284	180	Fleming Ent	203	+ 1	3.0	...
459	327	Fleming F East	328	+ 1	0.6	...
422	350	Fleming Fledg	352	...	1.1	...
120	89	Fleming HI Inc	98	...	5.8	...
109	89¼	Fleming Indian	89½	...	0.8	...
64	42	Fleming In Wts	44	...	...	...
52½	35	Fleming Intl	35	...	12.7	...
284	223	Fleming Japan	247	+ 1	...	...
347	269½	Fleming Merc	275	+ 1	3.0	...
347¼	280½	Fleming Oseas	288	+ 4	1.8	...
155½	126½	Foreign & Col	131	...	1.7	...
106	93	For & Col Inc Gwth	96	...	1.8	...
148	106¼	Frgn Eng Mkts	128	+ 1	...	...
77	64½	Frgn Enterprise	69½	...	1.1	...
261	216	Frgn Eurolst	218	...	0.7	...
145	114	Frgn German	116	...	0.5	...
374	295	Frgn Pacific	304	+ 4	1.0	...
144	116	Frgn PEP	122	...	3.6	...
192	159½	Frgn Smaller	160½	...	1.5	...
120	91	Frgn US Smlr	93	- 1	...	...
28½	21½	Fulcrum Cap	23½	...	...	...
54	46	Fulcrum Inc	48	...	33.5	...
142½	134½	Fulcrum Zero	139	...	...	...
213	190	Gartmore Brit	190	...	4.8	...
151	124	Gartmore Euro	125	...	0.9	...
130	85	Gartmore Smrt	86	+ 1	14.4	...
247	201	G'more Smlr Cos	204	...	3.5	...
128	98	Geared Inc Inv	99	...	10.5	...
200	148	Genl Cons Cap	149	+ 1	...	...
115½	104	Genl Inc	105	...	10.4	...
106	86	German Inv	86	...	0.1	...
325	214	Gov Asian Sm Co's	232	+ 2	0.1	...
151	101	Gov Eng Mkts	117	+ 1	0.3	...
138	138	Govett Am Smlr	140	...	...	...
95½	80	Gov Glob Smlr	84	...	...	...
112	78	Govett High Inc	82	...	7.0	...
429	349	Govett Oriental	377	+ 4	0.4	...
346	231	Govett Strategic	237	+ 1	3.6	...
475	407	Greenfriar	407	...	2.1	...
19	19	Gresham House	19	...	...	...
303	227	GT Japan	234	+ 1	0.7	...
155	119	H Govett Smllr Co	121	...	1.7	...
138	113	Henderson High	117	...	6.1	...
293	257	Henderson Strata	277	...	0.2	...
105	86	Herald	90	- 1	...	...
116	88½	HTR Jap Smaller	102	...	0.6	...
27	13	IBS Ent	15	...	...	...
119	94	IBS UK Smllr	98	...	3.5	...
152	117	Inv Capt	119	+ 1	5.4	...
99	87	Ins Biotech	87	...	...	...
50	30	Int Wts	32	...	...	...
177	126	INVESCO Korea	150	...	...	...
122	88½	J Fry 2nd Inc	93	+ 3	8.6	...
100	94	J Fry Euro Inc	94	...	6.4	...
255	187	JF Fledg Jap	220	...	...	...
121	102	Jupiter Ind Gth	102	- 1	4.2	...
243	195	Kleinwort Char	200½	+ 1½	3.2	...
149	115	Klnwt E Mkt	122½	+ ½	...	...
124	105	Klnwt Endt	110	...	...	...
88½	73½	Klnwt Euro Prvt	74	+ ½	1.4	...
48	22¼	Klnwt Euro Wts	24	...	...	...
116	79	Klnwt H Inc	80	+ 1	11.9	...
272½	224	Klnwt O'seas	226	+ 1	1.9	...
155	125	Klnwt Smlr	125	...	3.1	...
201	129½	Latin American	147¼	...	...	...
826	672	Law Debenture	732	+ 5	3.3	...
129	93	Lazard H Inc	94	+ 1	8.5	...
97	79	Lloyds Sm Cap	81	...	...	...
35	28	Lloyds Sm Div	28½	...	15.6	...
139	107	Lloyds Sm Pkg	109	...	4.1	...
174	141	Lon St Lawrence	157	...	5.0	...
108	81	Lon Smaller Co's	84	...	4.7	...
334	265	Lowland	284	- 1	4.1	...
1440¼	887½	Lyndenburg	1387½	...	1.7	...
620	495	M&G 2nd Dual Cap	525	+ 5	...	...
151	127	M&G 2nd Dual Inc	135	...	22.2	...
2773	2440	M&G Dual Cap	2605	+ 10	...	...
333	285	M&G Dual Inc	290	...	30.3	...
77	54	M&G Inc Geared	65	...	9.4	...
34½	26½	M&G Inc Inv Tst Cap	27½	+ ½	...	...
45	35	M&G Inc Inv Tst Inc	35½	...	16.8	...
137	117	M&G Inc Packaged	119	...	5.2	...
59	50	M&G Inc Zero Div	54½	- ½	...	...
36½	27½	M&G Rec Cap	30	...	...	...
72½	61	M&G Rec Geared	61½	...	7.8	...
37½	30½	M&G Rec Inc	30½	...	15.9	...
151	128	M&G Rec Pacge	130	...	3.7	...
80½	68	M&G Rec Zero Div	73½	...	...	...
128	99	M Currie Euro	102	- 1	0.4	...
180	133	M Currie Pac	135	+ 1	8.3	...
227	190	Mayedial	192	...	3.4	...
57	44	Malaklon	55	...	...	...
125	93	Merc Wld Mg	93	...	...	...
324	237	Merchants	257	...	5.4	...
90	79½	Mercury Euro Pvt	80½	...	0.9	...
45	27	Mercury Wts	27½	...	...	...
52½	29	Mercury Wld Wts	29	...	...	...
595	482	Monks Inv Tst	507	+ 2	1.7	...
158	126	Morg Gwth Inct	130	+ 2	4.6	...
64	38	Morg Wts	39	...	...	...
111	87	Morg Latin Amer	98	...	...	...
65	39	Morg Wts	57	...	...	...
148	109	Murray Ent	114	...	2.3	...
68	54	Murray Euro	57½	...	0.6	...
393	317	Murray Income	319	...	4.8	...
395	319	Murray Intl	331	+ 7	4.8	...
162	152	Murray S/C DP	161½	...	...	...
174	128	Murray S/C Cap	129	+ 1	...	...
97	78	Murray S/C Inc	78	...	17.6	...
3400	2850	Murray S/C Uts	3050	...	4.3	...
548	424	Murray Small	462	+ 2	1.2	...
363	302½	Murray Vent	306	...	4.7	...
58	31	Murray Ent Wts	32	...	...	...
23½	16	Murray Eu Wts	16½	...	...	...
58	15	Newmarket	16	...	...	...
96	56	Nettbog Inc	56	...	9.7	...
104	65	Nettbog Cap	69	...	...	...
404	333	O'seas Inv Tst	341	...	1.2	...
241	179	O'seas Wts	197	...	...	...
640½	433	Pacific Assets	462	+ 1	0.3	...
542	335	Pacific Wts	368	+ 2	...	...
120	89	Perpetual Jap	92	+ ½	...	...
9400	7900	Personal Assets	8700	...	2.8	...
153	124	Pilot Inv	125	...	1.6	...
96	88	Piper Euro Sm	88	...	...	...
92½	88	Prolific Inc	88½	...	...	...
189	164½	RIT Cap Ptnr	171	...	1.1	...
38	27	River Merc Am Cap	27	...	...	...
121	101	River Merc Am Inc	101	...	9.7	...
17	11	River Merc Am Wts	11	...	...	...
150	114	River Merc Cto	116	...	...	...
147	86	River Merc Er Inc	86	...	11.3	...
49	14	River Merc Er IncW	15	...	...	...
116	82	River Merc Grd Inc	83	...	11.3	...
35	23	River Merc Grd Ptf	25½	+	...	...
127	110	River Merc Tst Inc	110	...	10.5	...
40	22	River Merc Wt	23	...	...	...
179	118	River Merc Sm Co	125	...	4.1	...
77	31	River Merc Sm Wt	32	...	...	...
449	405	Robeco	409	...	3.1	...
463	415	Rolinco	417	...	1.9	...
99	82	Schrod Jap Gwth	83½	...	...	...
52	35½	Schrod Jap Gwth Wt	38	...	...	...
1112¼	761¼	Schrod Korea Fd	800¼	...	0.1	...
650½	411	Sch Korea Fd Wt	464	...	...	...
113½	103	Sch Spl Zero Div	108¼	...	...	...
37	27½	Sch Split Fd Cap	29½	...	...	...
129	108	Sch Split Fd Inc	111	...	8.4	...
99	88	Schrod UK Gwth	91	- 1	2.1	...
42	31	Schrod UK Gwth Wt	31	...	...	...
262½	207	Scot	209	+ 1	3.1	...
183	148	Scot American	151	+ 1½	4.0	...
368	238	Scot Asian	259	+ 1	...	...
1070	683	Scot Wts	685	...	...	...
97½	77	Scot Eastern	80	+ ½	2.5	...
264½	205	Scot Mtge	214½	+ 2	2.4	...
106½	96	Scot Natl Tst	91	+ 1	10.3	...
133½	104	Scot Value	104½	...	2.4	...
1795	1475	Second Allnce	1479	+ 2	3.5	...
106	77½	Secs Tst of Scot	81½	+ 1	5.0	...
179	143	Selective Asset	143	...	1.3	...
161	128	SHIRESCOT	131	...	5.2	...
51½	33½	Sphere Inv	34	...	14.2	...
343	290	St Andrew Inv	303	...	3.3	...
412	310	Temple Bar	337	...	5.1	...
136	99	Thmtn Asian E	102	+ 2	0.6	...
568	468	Throg Dual Cp	488	+ 8	...	...
101	70¼	Throgmorton	71	...	4.0	...
164½	116	Tplton Eng Mkts	121	...	0.7	...
177½	133½	TR City Of Lon	142	...	4.6	...
205	141	TR Far East	142	...	5.1	...
124½	86	TR Pacific	108	...	0.2	...
43½	31½	TR Property	31½	...	3.5	...
228	179	TR Smlr Cos	181½	...	2.6	...
152	102	TR Tech Inv	102	- 1	2.1	...
405	190	Turkey Trust	212	...	1.2	...
269	232	USDC Invest	232	...	2.4	...
129	108½	Value Inc Tst	114	...	4.6	...
108	64	Wigmore	64	...	1.8	...
257½	205	Witan	224	+ ½	3.2	...
113	100	Yeoman Inc	100	...	17.1	...

LEISURE & HOTELS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
131	81	1st Choice	115	- 3	3.8	...
40	25	Abrax Stk H	30	...	...	...
578½	416	Airtours	434	- 1	3.5	10.5
46½	18	Ald Leis	18	...	...	...
177	135	Alpha Airpts	143	+ 1	3.5	...
48	36	Arcadian	40	...	...	...
131	85	Baldwin	115	...	3.8	19.8
333	234	Barr & W 'A'	238	...	5.3	9.9
250	135½	Bluebird Toys	214	- 5	3.5	6.4
365	231	Boosey Hwks	335	- 1	1.9	19.8
7¼	2½	Brent Walker	3	...	...	...
200	100	Bristol Scots	183	...	2.0	...
7¼	1½	Buckingham Int	2	...	...	...
247	114	Chrysalis	245	...	1.7	36.2
94	74	City Centre Rest	79	...	2.8	18.0
374	305	Compass Gp	318	+ 1	2.7	...
290	232	Eurocamp	239	- 1	5.2	9.9
213	78	Euro Disney	115	+ 10	...	...
4	2	Euro Leisure	2½	...	...	...
455	308	Fairline Boats	440	...	4.5	...
350	245	First Leisure	264	+ 1	3.1	17.5
285	209½	Forte	232	+ 6	4.0	27.5
207	169	Friendly Hotels	175	...	4.1	29.3
78	49	GR Hldgs	55	...	2.5	...
598	475	Granada	489	+ 3	2.5	16.0
98	34	Hi-Tec Sports	37	...	9.4	5.4
216	127	Hornby	127	- 50	8.9	11.1
173¼	142½	Jarvis Hotel	157½	...	4.4	14.1
18½	11¼	Kunick	13½	...	...	...
284	200	London Clubs	274	...	5.1	13.9
217½	145	Ladbroke	152	+ 1	2.9	28.8
104	64	Magnolia	65	...	0.2	...
140½	107¼	Mall Utd	129	+ 1	4.1	...
109¼	68	Mandarin Ornd	72	+ 3¼	4.4	18.7
15	11¼	My Kinda Town	11¼	...	...	...
67	34	Northern Leisure	65	...	5.8	10.8
102	65½	Pelican Gp	81	- 1	1.9	15.9
141	109	PizzaExpress	117	...	2.1	18.0
183	111	Pizza Leisure	111	...	4.7	7.8
43	21	Quadrant Grp	23	...	...	...
278	205	Ransomes (H)	250	...	2.2	37.6
447¼	355½	Rank Org	410½	+ ½	3.8	26.3
31½	18½	Ryan Hotels	26	...	5.0	14.8
1135	790	Savoy Hotel 'A'	920	...	0.5	...
92	80½	Stakis	84½	...	1.8	30.4
350	295½	Stanley Leisure	334	...	2.0	18.8
345½	280	Tanjong	280	...	0.7	15.7
1165	959	Thorn EMI	1008	+ 20	4.4	19.1
167	75	Tottenham Hot	160	...	0.8	42.9
161	129	VCI	161	...	1.5	14.4
148	112	Vardon	131	+ 1	1.1	23.2
18	5	Wembley	5	...	...	...
149	110	Zetters Gp	135	...	7.9	...

MEDIA

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
385	270	Abbott Mead	337	...	2.2	30.5
355	198	Adscene	294	...	2.8	21.0
33	17½	Anglia Gp	28½	+ ½	...	...
11¼	5½	Allied Radio	5¼	...	...	...
26	13	BBB Design	13	...	...	6.7
235	165	Barbour Index	165	- 5	6.4	14.3
13½	5¼	Bertolon	5½	- ¼	...	...
345	320	Black (A&C)	320	...	5.3	11.8
402	213	Blenheim Gp	249	+ 3	5.2	9.3
205	133	Border TV	181	...	3.0	15.0
413	355	Bristol	370	...	4.2	37.6
269¼	256	B Sky B	257½	- 1	...	...
169	117¼	CIA Gp	132	...	1.6	21.4
438	325½	Capital Radio	334	- 1	2.7	...
1047	797	Carlton Comm	848	+ 11	3.1	16.2
99	76	City of Lon	89	...	6.2	13.6
1650	1100	Daily Mail	1350	...	1.4	31.6
1484¼	868¼	Daily Mail 'A'	981¼	...	1.9	22.9
314	280	Dorling Kindr	299	...	1.4	32.0
469	356	EMAP	375	- 1	3.0	20.7
652½	538	Elsevier	628½	+ 1½	3.1	20.4
1975	1450	Euromoney Pbt	1618	...	3.3	...
17½	8	Fetch	11½	...	...	...
485	309	Flextech	468	- 2	...	...
1033	675	GWR Gp	876	...	1.5	31.7
275	163	Gold Greenless	183	...	4.1	19.7
34	22½	Goodhead	26	...	0.2	...
366	228	Grampian	326	...	3.1	17.4
172	106	HTV Group	131	...	1.7	29.3
194	32	Harlingdon K	34	...	3.7	...
515	288	Haynes Pub	280	...	3.9	17.2
408	328	Hodder H'line	335	...	2.0	54.5
180	120	Home Counts	162	...	3.9	39.7
340	273	Independent	273	...	2.8	9.3
237	161	Ind Bus Comm	224	...	2.0	10.9
162	119	Isaeurope	131	...	7.4	...
162½	137½	Johnston Press	147	- 1	1.8	20.6
39½	20½	Lopex	21	...	1.5	23.7
110	43	MAID	57	+ 3	...	...
585	338	Metal Bulletin	504	...	2.8	26.2
177½	108	Midland Ind	113	...	3.1	15.5
203	123	Mirror Gp	129	- 2	1.0	6.8
431	344	More O'Ferrall	359	...	4.6	20.7
343	242½	News Corp	244	- 3	8.6	14.9
314	213	News Intl	216	- 1	0.8	11.5
60	27	Osprey Comms	27	...	0.5	...
735	552	Pearson	569	...	2.9	19.6
440	204	Phonelink	216	- 2	...	...
760	605	Portsmth Sundt	606	...	2.3	12.5
339	249	Quarto	250	...	3.9	13.6
964	722	Reed Intl	765	+ 7	3.2	23.1
539¼	424	Reuters	458	- 1	1.9	22.9
178	127	Saatchi	153½	- 1½	...	29.9
628	395	Scot Radio	578	+ 2	3.0	...
574	365	Scot TV	422	+ 1	3.7	28.3
40½	20½	SelecTV	23½	...	...	...
57	30¼	Shandwick	43	...	1.2	6.5
252	187	Southnews	240	...	1.7	24.1
200	110	Sterling Pub	110	...	4.2	10.3
153	117	Surrey & Vise	124	...	4.0	10.8
40½	25¼	Taylor Nelson	35	...	2.2	21.1
632	310	Telegraph	345	...	4.7	12.2
885	695	Thomson Corp	715	...	5.3	35.7
472	367	Trinity Intl	368	...	3.4	17.0
760	518	Ulster TV	676	...	3.0	20.8
731	479	Utd Newspaps	485	- 5	5.9	11.7
161	108	VTR	108	...	4.6	11.6
36½	18¼	VMAGD	18½	- ½	6.9	8.8
129	63½	WPP	110	...	1.2	15.8
400	150	Yorkshire TV	380	- 3	...	...

MINING

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
115	65	Alex Corp	95	...	3.6	6.5
3693¼	1762½	Ang Am Coal	3693¼	...	2.6	19.4
3796¼	2509¼	Ang Am	3456¼	+ 15¼	2.1	31.3
7331¼	4593¼	Ang Am Gold	6162½	+ 81¼	4.4	16.1
36	25	Anglo Pac Res	26¼	...	...	...
1512¼	1196¼	Ashanti	1318¼	+ 6¼	...	...
165	116	Ashton	116	- 1	4.7	...
988	773½	Broken Hill	917	+ 4	2.4	35.4
404	230	Bakyrchik	250	- 2	...	...
481	294¼	Beatrix	388	...	4.6	21.7
39	34	Bisichi	35	...	2.4	30.2
184	80¼	Blyvoors	102½	...	...	...
64	30	Bougainville	39	...	...	...
37	12¼	Bracken	18	...	5.0	...
898	513	Buffels	560	...	9.8	...
6	2¼	Burte	3	...	...	...
968	745½	CRA	854	+ 5	2.6	25.5
77	42	Central Pacific	44	...	...	...
55½	36	Club Res	41½	...	...	...
143	28½	Coal Inv	76	...	...	...
300	65	Cons Murchison	196	...	3.2	...
1750	1318¼	De Beers	1400	...	3.8	14.7
148	88	Deelkraal	104½	+ 3¼	3.4	9.1
101¼	30½	Doornfontein	51¼	...	...	...
1036¼	685¼	Driefontein	832¼	- 4	4.8	12.9
941¼	527¼	Durban	584	+ 12	...	...
203¼	107	E Rand Gold	146½	...	14.1	4.7
122¼	59¼	E Rand Prop	78	...	...	...
75	48	Eastern Trans	70	...	3.3	16.7
513	300¼	Elandsrand	396	...	4.1	9.1
447¼	320	Eng China Cl	340	+ 17	6.0	16.4
1239	741¼	FS Const	864¼	- 12	6.8	10.6
82	27	FS Dev	60	...	2.1	...
2025	1193¼	GFSA	1882½	...	2.0	27.4
80¼	47	GM Kalgoorl	47	...	3.2	18.6
239¼	108¼	Gencor	214½	+ 3¼	1.3	26.5
128	75	Gold Fields Prop	118	...	7.9	...
22	14	Greenwich R 'A'	16½	-	...	...
202	105¼	Grootvlei	146½	...	6.5	7.2
95¼	67	Gwalia Cons	88¼	...	1.1	10.2
680¼	319¼	Harmony	478¼	- 16	...	...
430	268¼	Hartebeest	276½	- 3¼	9.7	8.6
1553¼	831¼	Impala Plat	1487½	- 9¼	1.7	45.5
230	118	Kidston	130	+ 10	8.2	11.7
1315¼	890¼	Kinross	1056¼	...	4.8	14.5
1084¼	568¼	Kloof	864¼	+ 4	3.7	8.9
137	69¼	Leslie	99¼	...	10.9	5.8
368½	176¼	Loraine	288¼	+ 8¼	...	...
30	17	Metallurgica	20	...	...	...
3	2½	Mhangura	3	...	...	...
162	108	MIM	109	- 2	2.3	...
1782½	1468¼	Minorco	1475	...	2.5	...
324	158	Monarch	164	- 2	...	...
202½	88	NSM	96	...	8.0	...
201¼	146¼	Nth Bkn Hill	158	- 1	3.5	22.3
34	15	Oryx Gold	27	...	...	...
101	65	Pancontinental	74	- 1	...	...
483	250	Petaling Tin	305	...	0.5	...
189	122½	Placer Pac	159	+ 4	...	...
425	317	RJB	348	...	4.4	16.8
905	790	RTZ	819	+ 9	3.2	23.3
49	31	Redwood	32	...	...	...
650	187½	Rand Mines	650	...	1.7	...
840¼	547½	Randfontein	624	+ 12	8.1	7.8
295	207	Renison	235	+ 3	...	...
1809¼	1078¼	Rustnbg	1609¼	- 15¼	1.8	...
112	66	St Barbara	74	+ 5	...	...
756	503¼	St Helena	524	+ 8	4.4	...
280	195	Sons Gwalia	225	+ 5	5.5	14.0
30	16	Siberia Pacific	18	- 1	...	...
2887¼	1484¼	Southvaal	1768¼	...	4.9	39.3
5	2¼	Stannio	2¼	-	...	...
143	73	Stilfontein	75	...	28.8	7.5
261¼	90	Unisel	168¼	...	3.6	12.8
7600	4943¼	Vaal Reefs	5296¼	+ 15¼	4.8	8.6
23	7¼	Wankie Col Z	14	...	8.8	3.3
545	450	Wits Blair	533	...	2.9	20.1
1213¼	508¼	Western Areas	888¼	+ 8	8.1	8.2
3575	2050	Western Deep	2481¼	+ 9¼	4.2	8.5
388	300¼	Western Mng	356	...	1.1	52.8
1225	803¼	Winkelhaak	815¼	+ 15¼	5.9	11.4
68	47	Zambia Copper	50	...	...	...
68	48	Zandpan	48	...	9.3	10.7

OIL & GAS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
42	24½	Aran Energy	42	+ ½	...	25.4
51	35	Arcon Intl	40	...	...	...
74¼	51¼	Ass Oil & Gas	55½	- ½	...	...
68	43	Aviva Pet	53	- 1	...	...
249	197	Br Borneo	221	- 3	4.0	10.4
358	253	British Gas	302	+ 3½	6.0	...
437¼	340	Br Petroleum	412½	+ 9	2.9	22.6
4	1½	Bula Resources	2½	...	...	...
919	797	Burmah Castrol	797	- 2	4.3	15.9
88	56	Cairn Energy	82	...	...	45.2
375	258	Calor Grp	271	- 2	5.8	13.1
51	33	Clyde Pet	38	...	1.2	...
30	9¼	Copley Res	12	+ ½	...	...
2½	1½	Dragon Oil	2¼	...	...	...
27½	17	Edin Oil & Gs	22	...	...	23.7
496	370	Enterprise	380	+ 4	5.3	...
26¼	21	Fastnet	25	...	4.9	10.2
303	263	Flogas	280	...	5.8	11.6
8¼	4¼	Fortune	5¼	...	...	33.5
77	54	Goal Pet	63	...	2.9	20.9
47	31	Gt Western Res	41	...	...	...
177	136	Hardy O & G	136	- 1	0.9	17.4
55	40	Intl Energy	48½	...	3.4	23.7
169	110½	Lasmo	137	...	0.9	...
73	48	Lasmo Units	52	...	18.8	...
75	55	Monument	65½	...	...	70.0
7½	3¼	New London	7½	...	...	...
2540¼	1912½	Norsk Hydro	2408¼	+ 28¼	1.4	...
8¼	3¼	Oceanics	5	...	...	...
50	36	Oil Search	45	+ 1	...	...
50¼	17½	Petroz	33½	- 4	...	...
158	140	Pict Pet	141	...	...	...
32½	21	Premier	21½	+ ½	...	11.7
158	43	Presidio	63	...	...	15.5
111	83	Pittencrieff Rs	83	...	...	...
282	129	Ramco Egy	215	- 4	0.3	...
463	325	Ranger	386	+ 5	5.2	...
7700	6681¼	Royal Dtch R	6850	+ 43¼	4.6	17.9
4084¼	3321¼	Schlumberger	3528¼	...	2.3	...
68	43	Scot Pickford	48	...	2.3	9.2
98	50	Seafield	87	- 1	...	...
758	651	Shell	688	- 1¼	4.6	20.8
187	116	Sovereign Eng Sv	#116	...	...	...
4237¼	3481¼	Total	3768¼	+ 6¼	4.7	...
19	9¼	Vines Grp	9½	...	...	...
237	178¼	Woodside	233	+ 4	1.7	...
110	28	XCL	51	...	...	...

OTHER FINANCIAL

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
165	75	BWD	78	...	8.9	6.2
126	85	Baltic Plc	124	...	2.0	7.6
165	80	Berry Bck Hld	80	...	8.0	12.1
215	155	Biotec Inv	155	- 1	...	...
154	108	Brewin Dolphin	113	...	8.4	8.3
757	620	Caledonia	623	- 1	3.3	17.0
2650	1900	Cazenove	2200	...	1.8	5.9
30½	19	Carlisle	19	- 1	1.6	...
630½	448	Cater Allen	470	- 3	7.5	9.7
174½	125	Coutts	147	+ 1	4.5	16.5
85	38	Cheslie	38	...	...	...
80	60	Clayhithe	73	...	4.6	-
18	12	EFG	14	...	0.9	9.1
71½	45½	EFT Group	58	...	3.7	12.4
740	513	EFM	727	...	4.1	21.8
212	160	Exco	160	- 3	6.6	4.4
229	157	Gartmore	176	- 3	2.8	20.3
515	395	Gerrard Natl	488	...	6.1	14.1
465	333	Govett	341	+ 5	5.4	5.6
1208	845	Henderson Adm	1015	...	5.5	14.1
251½	151	Invesco	167	...	2.8	27.4
50	37	Investment Co	43	+ 1	5.1	13.7
250	185	Ivory Sime	231	...	4.1	18.0
317	193½	Jardine Strat	223½	+ 13	3.8	8.9
428	103	Johnson Fry	112	+ 2	1.7	...
170	106	King Shaxson	107	- 1	10.9	10.2
245	138	Lon Forfaiting	180	...	7.3	10.0
119	95	Lon Scot Bk	113	+ 1	3.9	17.2
1243	794	M & G	937	...	3.7	19.6
323	218	MAI	225	...	4.3	13.2
117½	85½	MAI 5.9% Cv Pf	86½	...	...	...
770	538	MAM	745	+ 27	3.9	17.4
25¼	8½	Nat Home Loan	15½	...	...	...
1288	970	Perpetual	1064	+ 1	4.1	11.5
573	415	Provident	522	...	4.2	18.6
365	245	Rathbone Brs	248	...	4.3	12.3
29	21½	Rutland Tst	25½	...	4.2	13.4
369	281½	S & U	301	- 1	4.5	9.8
425	165	Sharelink	165	- 1	8.8	6.2
186	103	SJP Capital	108½	- ½	3.5	7.7
496	324	Smith New Ct	427	- 9	2.9	3.6
604	353	Swire Pacific 'A'	371½	+ 10½	2.5	-
224	78	Towry Law	78	...	7.2	6.7
65	23	Trio Hldgs	24	...	0.5	10.9
199	87	Union	92	...	6.1	8.5
31	20	Western Selecn	25	...	1.2	...

PHARMACEUTICALS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
615	311¼	Brit Biotech	558	...	...	...
488	350	Cantab Pharms	350	- 15	...	...
243	191	Celltech	236	...	...	...
151	88	Chiroscience	92	...	...	...
47	18	Conness	38	...	...	...
157	107	Fisons	113	...	3.0	...
725	520	Glaxo	632½	+ 7½	5.3	15.3
185	95¼	Grampian Hdg	99	...	6.8	18.3
187	120	Medeva	163	- 2	2.2	13.1
3	1½	Premier Health	1½	...	...	...
330	227	Quality Care	253	...	2.2	14.7
295	242	Scotia	253	...	...	...
83	44	Shield Diag	56	...	...	...
465½	357½	SmithKline	444	+ 9½	3.5	17.3
421	322	SmithKline Uts	413½	+ 9½	3.7	16.1
731	498	Wellcome	672	+ 14	3.2	15.3
873	672	Zeneca	852	+ 12	4.1	17.1

PRINTING & PAPER

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
184	122	AG Holdings	124	+ 1	5.5	11.7
444	335	API	349	...	3.3	-
316	232	Arjo Wiggins	239½	- 7	3.4	36.1
205	145	Aspen Comm	165	...	3.8	18.8
472	347	Bemrose	368	- 1	4.2	13.2
171	97	Blagden	103	...	1.8	48.2
524	409	Bowater	420	+ 6	3.9	15.8
1865¼	1378¼	Bowater Inc	1584¼	- 31¼	...	...
297	242	Boxmore Intl	243	...	2.1	14.8
515	435	Br Polythene	490	...	3.1	17.2
178	35	Br Thornton	40	...	18.8	3.5
180½	122	Britton Gp	122	...	2.6	18.0
186	139	Bunzl	165	- 2	3.1	19.4
198	129	Capital Inds	144	...	3.9	11.3
2446½	1850½	Carnaud Mt	2178½	+ 3½	2.2	17.0
439	282	Cropper (James)	282	...	1.6	14.8
1035	825	De La Rue	925	+ 2	2.8	16.8
114	78	Delyn Group	80	...	2.8	14.5
137	103	Dolphin Pack	103	...	5.5	13.2
101	75	Fairway Group	93	...	4.6	17.4
430	302	Ferguson Intl	303	...	5.3	12.2
145	120	Ferry Pick	121	...	5.9	...
30	7¼	Hunterprint	2	...	...	...
238	158	Inveresk	155	- 3	4.0	9.3
288	248	Jarvis Porter	280	...	2.4	16.3
438	364	Low & Bonar	392	...	3.3	15.6
70	45	MY Holdings	57	+ 1	3.7	12.9
271	223	Macfarlane	257	...	2.0	20.7
250	181	Plysu	161	- 1	5.4	23.0
903	513	Portals	903	+ 29	2.3	24.5
412	314	St Ives Gp	318	...	2.5	17.2
1124	484¼	Sappi	1870¼	+ 16	0.5	...
30½	8¼	Senit	9¼	...	...	...
351¼	185	Sidlaw	192	+ 1	7.2	...
573	398	Smith David	496	- 3	3.1	...
420¼	274½	Smurfit (Jeff)	353	...	1.6	50.4
119	82	Somic	97	...	3.5	10.4
45	18¼	Utd Group	34	...	...	...
270	182	Wace	222	- 1	2.3	14.2
291	209	Waddington (J)	217	...	5.0	10.6
511	365	Watmough	413	- 1	2.1	28.1
149	98	Wyndeham	139	+ 1	2.6	17.7

PROPERTY

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
130	92	Allied Lond	92	...	5.3	11.8
278	253	Argent	256	- 2	...	...
90	63	Arlesan Ests	78	...	...	...
144	109	Asda Prop	112	...	2.5	19.9
392½	238	Baltic	238	- 1	5.1	17.3
283	211	Bilton	212	+ 1	4.9	15.6
38½	14	Bolton Gp	15	...	...	45.8
108	71	Bourne End	71	...	1.3	...
276	173	Bradford	173	- 2	4.9	14.6
137	103	Brightstone	117	...	4.0	26.5
474	349	Br Land	349	- 7	2.8	32.9
276	168	Brixton	169	...	6.0	15.0
118	86½	Burford	87	...	2.3	28.2
112	96	CLS Hldgs	98	...	6.2	...
207½	125½	Cap & Regnl	137	...	1.5	31.0
229	191	Cap Shop Ctrs	194	...	4.2	46.7
325	203	Cardiff Prop	223	...	1.4	49.5
68	25	Catway Ind	25	- 1	...	...
185	152	Chelsfield	152	- 1	2.0	51.6
676	413	Chesterfield	418	...	3.7	16.1
172	86	Chesterton Int	89	- 1	4.6	12.5
84	36	City Site Ests	51	+ 2	...	...
12¼	5¼	Clarke Nickolls	7	...	1.8	14.6
87½	71¼	Compco	77½	...	6.3	-
58	29	Conrad Rtsd 6S	29	...	2.2	25.4
1755	1225	Daejan	1228	...	3.0	14.3
25½	5	Darts Estates	18½	...	...	...
17	4	De Morgan	5½	- ½	...	...
156	96	Derwent Twst	96	...	4.6	15.6
189	161	Dencora	163	...	2.5	45.8
347¼	240	Derwent Hldgs	240	...	2.4	21.4
41	17	Development Sec	17½	...	0.7	...
51	45	Dwyer	46	...	2.1	...
35	25	Beco	31	...	...	...
460	275	Estates Agency	350	+ 25	4.8	...
47	18	Estates Gen	23½	...	...	...
132	98	Evans Of Leeds	98	...	3.3	16.3
43½	23	Ex-Lands	23	...	...	...
80	54	Fiscal Prop	65	...	...	...
37	23¼	Five Oaks	25	...	2.5	10.5
78	33	Fletcher King	33	...	5.8	16.1
51	38	Folkes Group	44	...	4.3	...
51	38	Folkes Group nv	41	...	4.8	23.3
536	407	Frogmore	421	- 2	5.0	15.2
325	228	Grainger	236	...	3.2	-
260	169	Gt Portland	171	...	6.0	29.2
225½	118	Greycoat	123	...	0.6	...
94	39	Hambro Cnye	39	...	0.8	39.8
435	298	Hammerson	304	...	4.1	30.5
380	298	Helical Bar	316	- 1	2.4	11.3
40¼	28¼	Hemingway	29	...	1.7	49.8
78	21	Herring Baker	21	- 1	6.0	...
75	45	High-Point	45	...	1.4	...
269	123¼	HK Land	130¼	+ 3	4.8	...
311¼	136¼	Jermyn	154	...	...	77.1
792	543	Land Secs	559	+ 14	5.4	16.0
16	6	Lon & Metro	8	...	...	0.3
122	86	Lon Merch Sec	91	...	5.8	18.4
562	353	MEPC	361	+ 7	6.9	19.7
13½	6	McInerney A	6½	...	...	...
190	164	McKay Secs	168	...	3.9	16.6
85	55	Marylebone	55	- 1	4.5	8.8
55	27	Moorfield Est	30	...	4.2	...
1425	1125	Mountview	1125	...	2.5	8.7
186	144	Muckow (A&J)	147	...	5.3	19.5
2¼	¼	ORB	¼	...	...	...
64	29	Olives Prop	30	...	...	11.2
191	135½	PSIT	135½	...	4.3	19.2
398	218	Peel	218	...	2.6	41.4
162	138	Pillar Prop	140	+ 1	3.3	...
12½	3	Power Corp	3	...	...	...
9¼	4¼	Premier Land	5¼	...	...	...
77	56	RPS Group	70	...	4.6	12.6
53	31	Raglan	31	...	...	7.5
40	27¼	Regalian	28½	...	...	6.5
180	140	Rowlinson Secs	160	...	1.5	10.2
134	97	Rugby Est	98	...	2.9	...
64	45	St Modwen Prp	48	- 1	3.1	12.0
78	59	Savile Grdn (J)	60	- 1	5.6	17.5
100	54	Savills	54	...	5.2	8.7
108	64	Scot Mert	64	- 3	3.9	7.5
61	45	Secure Retire	46	...	...	...
125	85	Stalesbury	87	...	1.4	...
307	207½	Slough Estates	209	- 1	4.8	44.7
108	50	Southend Prop	52	+ 2	6.0	...
133	100	Specity Shops	100	...	3.0	...
50	10	Stanhope Prps	14	+ 1	...	...
38	34	TBI	38	...	...	1.7
244	164	Tops Ests	164	...	1.7	41.6
166	116	Town Centre	118	...	4.0	17.5
107	82	Trafford Park	82	...	4.8	...
29½	15	Treacherwood	17½	...	...	...
58	28	UK Land	40	...	...	...
317	212	Warner	214	...	6.5	20.6
260	218	Warnford	225	...	4.4	18.4
7½	1½	Waterglade	#2	...	...	...
103½	62	Wates	66	+ 1	...	...
45	29	Whitney Mck	36	...	...	...
105	61	Wood John D	64	+ 3	9.9	...
30	15	YRM	16	...	...	...

RETAILERS, FOOD

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
68	50¼	ASDA Group	63½	...	3.5	14.6
315	222½	Argyll	245½	+ 5	3.9	10.5
505	413	Brake Bros	456	...	2.0	16.4
43	24	Budgen	25	...	5.0	15.9
17	11¼	Cullens	13½	...	...	...
137	68	Dairy Farm Ind	69½	+ 2¼	5.3	9.4
384	344	Fenpak	350	...	2.4	19.8
60	37	Fitzwilton	39	...	11.6	...
108	87	Fyffes	97	...	1.8	16.6
371	165	Geest	169	+ 1	8.0	...
1078	859	Greggs	1050	+ 2	2.3	19.7
385	325	Greencore	392	...	3.2	11.4
211	133	Iceland Group	138	...	3.6	8.6
658	523	Kwik Save	534	+ 1	4.5	8.6
18	9	Merchant Retail	11½	...	...	...
149	98	Morrison (W)	135	+ 3	1.9	15.9
232	163	Nurdin Peack	163	...	5.1	9.8
146	99¼	Park Foods	123	+ 1	2.4	24.9
5¼	1½	Regina Hldg	1½	...	...	...
460	342	Sainsbury J	390	- 1	3.5	13.8
255	200½	Tesco	237	+ ½	4.2	11.9
198	152	Thorntons	172	...	3.8	14.1
422	279	Watson & Philip	361	...	5.1	14.6

RETAILERS, GENERAL

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
80	25	Alexon	32	...	...	...
248	199	Allders	208	+ 1	4.1	-
410	307	Argos Plc	331	...	3.1	17.4
102	54¼	Ashley (Laura)	76	+ 1	0.2	...
357	133	Aspreys	134	...	3.6	11.0
246	178	Austin Reed	211	...	3.3	10.6
168	132	Beattie (J) 'A'	133	...	5.8	17.4
150	110	Bentalls	115	...	2.1	41.6
165	36	Bellwinch	43	- 1	8.1	4.6
48	29	Blacks Leis	34	...	8.3	...
284	192	Body Shop	192	- 3	1.4	16.9
601	458¼	Boots	477	+ 7¼	4.0	15.2
12½	1¼	Brown & Jackson	1¼	- ¼	...	...
263	205	Brown (N)	206	...	2.6	18.3
74½	51	Burton	66	+ ½	3.3	31.0
245	148	Cantors	149	...	3.4	-
304	220	Carpetright	230	+ 1	3.8	19.3
246	153	Christies Int	157	...	1.6	27.7
520	368	Church	480	...	3.4	24.4
171	95	Clinton Cards	95	...	8.2	13.8
170	81	City Cascade	86	- 3	8.2	24.7
903	720	Courts Furnsh	795	- 3	0.9	40.4
210	155	Crown Eye	190	...	6.7	8.1
353	245	DFS Furniture	259	- 1	3.5	-
287	170	Dixons Grp	178½	+ 3	4.5	19.0
589	530	Elys (Wimbldn)	580	...	3.8	27.2
11½	7¼	ERA Gp	9	...	...	...
284	154	Essex Fur	155	- 3	3.5	-
326	217	Etam	227	...	4.2	12.6
558	372	Fine Art Dev	372	- 1	4.9	11.4
68	46	Flexi Expr	66	...	...	...
106	71	Flying Flowers	79	+ 3	1.7	15.2
278	124	French Conn	255	- 2	...	10.8
364	205	Frost Group	227	- 1	3.0	22.9
66	49	Gieves	58½	...	3.3	20.2
136	85	Goldsmiths Gp	124	- 3	1.9	22.2
653	493	GUS	518	+ 11	3.3	14.9
195	184	Hamleys	178	...	3.3	17.1
31	21	Hampden Gp	23	...	5.4	66.2
227	178	Hse of Fraser	182	+ 2	3.4	16.4
95	68¼	Hughes (TJ)	80	...	4.0	13.1
778	416	Kingfisher	420	- 2	4.4	11.0
276	100	Kleeneze	108	...	1.8	-
435	290	Liberty	303	...	2.0	...
380	277	Lloyds Chemt	299	- 3	4.0	9.6
184	119	MFI	122	- 2½	4.3	15.1
400½	368½	Marks & Spencer	378	+ 3	3.1	16.8
680	485	Menzies (John)	501	...	2.9	12.3
377	238	Moss Bros	339	...	3.1	13.4
275	214	Next	235	...	3.6	14.5
59	20	OEM	26	...	...	...
97	38	Oliver (G)	95	...	...	29.4
113	73	Partridge Fine	78	...	4.6	10.5
37	12	Pentos	16½	...	...	...
268	160	QS Hldgs	160	...	4.1	17.5
82	18	Rexmore	18	- 1	3.5	17.1
209	137	Rosebys	137	...	4.3	16.0
132	69¼	Sears	106	- ½	4.4	17.8
46	18½	Signet Group	20	- ½	...	6.9
549	426	Smith WH	435	+ 1	4.4	22.4
1280	683	Sotheby's	710	...	3.9	30.6
252	189	Storehouse	217	- 1	3.3	17.6
181¼	151¼	Stylo	173	...	1.9	11.7
198	146	T & S Stores	163	...	4.8	11.6
173	114	Tie Rack	118	- 5	1.8	14.1
63¼	3¼	Upton & Southn	4	...	...	...
538	384	Vendome	456	- 3	2.2	35.1
70	28	WEW Group	38	- 1	3.1	...
93¼	32	Wid of Leather	71	...	1.1	...
195	138	Wyevale	159	...	3.6	16.8

SPIRITS, WINES & CIDERS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
683	528	Allied Domecq	534	+ 5	5.3	14.4
458	356	Bulmer (HP)	381	- 3	3.7	21.7
140	105	Burn Stewart	119	...	5.3	26.2
506	374	Grand Met	389	+ 5	4.6	17.8
542	421	Guinness	431	+ 8	3.8	14.2
457	353	Highland Distl	424	+ 2	2.1	19.4
322	127	Macallan-Glen	207	- 7	0.7	54.2
710	365	Macdn Mrtn 'A'	690	...	1.8	28.7
614	515	Matthew Clark	533	- 1	4.2	12.5
250	72	Mtrydon Wt	73	...	4.3	...
190	142	Tarnton Cider	145	- 1	5.9	11.0

SUPPORT SERVICES

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
187	94	ACT Group	95½	+ ½	6.9	10.1
743	583	ADT	680	- 3	...	...
46	34	Alphameric	39	...	...	29.7
140	59	Anto Sec	61	+ 2	...	7.9
182	99	BET Ord	103½	+ 2	4.2	14.8
195	115	BNB Res	178	...	3.6	20.8
255	175	BPP	238	...	4.9	16.3
186	130	BSM	130	- 3	6.2	11.1
1½	½	Black & Edg	½	...	...	...
1100	575	Barland	575	...	...	...
226	158	Brit Data Mgt	178	...	3.8	-
79	57	Brooks Service	63	...	3.5	...
117½	80	CRT Grp	81	- 1	5.2	19.7
238	156	Capita Group	161	- 2	2.2	20.5
423	292	Chubb Sec	293	- 5	3.8	17.9
235	105	Compt People	235	...	1.3	53.5
65	41	Corp Services	58	...	0.5	22.2
97	48	Coutts Cnsltg	51	...	1.0	...
276	212	Davis Service	241	...	4.2	16.2
83	68	Dudley Jenkins	75	...	5.4	18.6
154	92	EW Fact	93	...	6.6	7.9
199½	135	El Data Prc	145	- 3	1.7	-
334	261	Hays	284	+ 1	2.7	19.4
280	182½	Hogg Robinson	184	- 8	5.0	18.1
39	18	Holmes Protecn	25	...	...	1.5
15	8	Int Cm & Data	11	...	...	5.6
2896¼	1671¼	ISS B Dk	1675	+ 6¼	6.2	1.8
165	125	JBA Hldgs	130	+ 1	2.3	13.2
414	231	Johnson Clean	234	+ 1	5.8	9.5
145	99	Kalamazoo	112	...	3.9	12.6
298	221	Kewill Sys	245	...	3.9	8.9
35	17	Laser-Scan	17	...	...	...
143¼	68	LBMS	97	...	...	...
8	4	Lep	4½	- ¼	...	...
321	266	Logica	314	...	2.0	22.1
264	96	MDIS	103	- 1	7.6	7.2
198	143	MMT Comput	198	...	3.3	15.7
218	107	MR Data Mngt	109	...	6.3	-
772	423	Macro 4	445	...	5.7	12.4
1863¼	1156¼	Manpower	1800	+ 31¼	0.2	...
1320	780	Micro Focus	833	+ 5	...	10.1
176	101	Microgen	102	...	9.9	10.2
548½	409	Misys	409	- 2	2.5	-
194	141¼	MITIE Gp	191	...	1.5	22.3
35	22	Nowt Group	27	+ 1	0.9	-
82	22	OIS Intl	22	...	10.8	4.1
84	60	P & P	74	- 1	3.9	18.4
115	65	Michael Page	115	...	2.5	28.2
143	90	Parity	123	...	2.3	38.2
235	150	Pegasus	153	...	4.1	15.4
115	80	Penna	98	...	5.1	...
89½	60¼	Prestbury	68	...	6.4	11.7
415	290	RCO	308	...	6.2	10.7
48	27	Radius	36	...	1.2	...
179	73	Real Time	171	- 1	2.9	13.0
177	104	Reed Executive	143	+ 1	0.9	...
163	105	Reliance Sec	149	...	3.9	...
273	199½	Rentokil	217½	- ½	1.7	22.4
194	138	Ricardo Group	140	...	5.4	17.0
215	147½	Rolfe & Nolan	178	...	2.8	27.5
688	507	Sage Gp	651	- 7	2.1	...
392	243	Salvesen (C)	355	+ 5	4.0	13.2
126	76	Sanderson Elect	79	...	4.5	11.5
17½	9	Select App	13½	...	...	...
438	310	Sema Gp	418	...	1.0	35.2
307	243	Serco Gp	280	+ 2	1.6	25.5
130	75	Sherwd Crmp	88	...	...	...
130	92	Sketchley	92	...	4.3	15.5
254	176	Spi-Plus	176	...	6.5	16.7
146	100	Unipalm	120	...	...	...
81	13½	Vistec	13½	...	...	...
65	37	WSP Hldgs	43	...	5.5	25.2
336	300	Waste Howes	304	...	3.2	14.0

TELECOMMUNICATIONS

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
486	353½	BT	373½	+ 4	5.8	13.0
543	353	Cable Wireless	357½	+ 3½	3.0	14.7
176	108	Filtronic Com	150	...	0.6	50.5
1543	1146	Securicor	1473	+ 5	0.3	36.5
1069	785	Securicor 'A'	939	+ 4	0.4	23.2
892	608	Security Serv	738	+ 4	1.0	24.0
221	157½	Vodafone	191	+ 2½	1.9	25.5

TEXTILES & APPAREL

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
138	83	Albion	83	- 1	6.0	4.1
230	135	Alexandra W	135	- 2	5.4	14.4
617	486	Allied Text	524	- 2	3.1	16.1
169	84	Atlanta	84	...	12.1	26.7
45	31	Automagic	34	...	...	8.6
270	205	Baird (Wm)	209	- 1	5.3	17.8
71	36	Beckman (A)	37	...	12.1	-
290	227	Black (Peter)	227	- 3	2.5	16.3
109	74	Bridport-Gndry	105	+ 2	3.6	8.7
226	171	Br Mohair	185	...	5.7	18.0
74	20	Campari	24	...	...	...
104	80	Cassidy Bros	85	...	4.0	10.9
193	183	Chamb Phipps	130	...	4.9	24.6
386	282	Claremont Gar	297	- 8	3.2	16.5
287	189½	Coats Viyella	190	...	5.4	16.5
593	417	Courtauld Text	419	- 8	4.3	18.8
159½	117	Dawson	118	- 1	3.2	...
143	97½	Dewhirst (I)	136	- 1½	1.7	17.8
52	32	Dolton Hsd	40	- 1	4.4	11.7
45	25	Drummond	25	...	...	11.7
25	14	Elbief	14	...	...	...
80	72	Faupel	73	...	8.6	12.0
155	136	Forminster	146	...	3.7	-
28	14	Foster (John)	15	...	...	...
126	94	French (Thomas)	95	...	4.8	18.8
82	48	Gent SR	71	- 2	4.0	-
113	73	Haggas	83	...	4.5	-
70½	11	Hartstone	13½	...	3.8	...
33	25½	Helene Plc	26	...	9.7	10.7
263	222	Hicking Pntcst	236	- 1	2.6	16.6
91	63	Honeysuckle	64	...	5.8	-
80	48	Horace Small	87	...	...	...
211	173	Jacques Vert	187	...	3.0	16.5
73	55	Jerome (S)	55	...	1.8	7.0
386	288	Jones Stroud	348	...	3.2	16.6
202½	125	Lambert	128	...	6.7	12.1
485	333	Lamont	339	...	4.7	11.3
340	265	Leeds	275	+ 5	2.9	-
88	61	Leslie Wise Gp	63	+ ½	7.9	13.3
101	68	Lyles (S)	78	...	5.6	8.1
26½	18½	Marling	35	...	3.2	...
17	10	PEX	10	...	...	...
266	158	Parkland	158	...	4.0	9.4
123	84	Pentland	109	...	3.5	20.4
75	53	Pittards	67	...	3.3	...
112	58	Readicut	58½	...	7.2	10.0
90	71	Remoncf	71	...	4.9	7.5
96	78	Richards	78	+ 1	6.6	-
70	42	SEET	58	+ 1	...	...
180	82	Sherwood Gp	83	...	4.6	9.6
180	137½	Shiloh	143	...	3.1	8.7
146	98	Sirdar	98	...	6.9	14.2
64	50	Stirling Gp	54	- 3	4.6	14.8
36	19	Stoneg & Fisher	20	...	6.2	13.7
60	40	UK Safety	40	...	8.1	9.8
132	105	Usher (Frank)	112	...	7.8	8.5
65	34	Vtext	65	...	2.4	16.9
108	42	Wensum	103	+ 1	3.5	15.0
288	239	Yorklyde	243	...	3.2	11.2

TRANSPORT

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
83	58	Air London	63	...	6.9	12.0
777¼	619¼	All Nippon Air	696	+ 4	0.3	-
313¼	228	Assoc Br Ports	268	+ 7	2.3	21.5
541¼	440	BAA	468	+ 9	2.5	18.2
128	103¼	Badgerline	126	...	4.1	...
450½	344	Br Airways	365	+ 6	4.0	9.6
79	27	Tibbook	33	...	...	...
108	75	Clarkson (H)	94	...	2.3	23.6
179	140	Dart	152	...	3.2	14.7
582¼	195	Eurotunnel Uts	284	- 1	...	...
87	50	Fisher (James)	50	...	...	...
508	405	Forth Ports	468	- 4	2.1	21.9
236	156	GRT Bus	228	...	2.1	17.2
163	113	Go-Ahead	167	...	2.1	20.3
209	125	Goode Durant	194	...	3.9	15.2
155	126½	IoM Steam	139	- 1	4.0	10.6
71	38	Jacobs (JI)	67	...	3.1	-
111	78	Lon O'Seas Frgt	78	...	6.2	1.8
534	366	Mersey Docks	391	- 3	3.0	18.9
291	145	NFC	160	+ 7	5.6	39.5
347	245	Natl Express	283	- 1	3.4	16.3
348	244	Ocean Group	263	+ 14	6.8	13.3
81	58	Ocean Wilson	68	...	5.9	9.8
743	587	P & O Dfd	606	+ 6	6.3	18.7
208	153	P & O 5.5%	191	- 1	3.6	-
102	84	Sealcom	91	- 4	3.2	20.7
232	158	Stagecoach	228	...	2.3	22.5
191	85½	TNT	110	- 3	...	...
915	703	Tibbett & Britn	714	...	2.6	18.3
327	197	TDG	215	+ 5	5.5	14.4
136	98	Ugland	127	...	2.4	-
160	75	Utd Carriers	83	...	2.4	...

WATER

1994 High	Low	Company	Price (p)	+/-	Yld %	P/E
607	442	Anglian	498	+ 15	5.9	11.3
385	293	Mid Kent Hdgs	298	...	4.9	10.1
611	454	North West	506	+ 10	5.9	7.3
751	508	Northumbrian	605	+ 27	4.6	7.5
645	457	Severn Trent	509	+ 19	5.8	7.1
1850	1525	South Staffs	1845	+ 10	3.7	11.1
675	459	South West	493	+ 23	6.8	7.3
682	485	Southern	570	+ 31	5.3	9.1
611	434½	Thames	466	+ 18	6.2	7.0
744	546	Welsh	603	+ 25	5.4	6.6
379½	281	Wessex	272	+ 4	5.4	7.2
630	458	Yorkshire	498	+ 12	5.9	7.3

Source: Finstat

© USM. # Price at suspension. † Ex dividend. ‡ Ex scrip. ▲ Ex rights issue. ▼ Ex all. § Ex capital distribution. * Figures or report awaited. ... No significant data. Companies in bold are constituents of the FTSE 100 index.



YOUR INTERNATIONAL INSURANCE BROKING PARTNER C E HEATH
133 HOUNDSDITCH LONDON EC3A 7AH TELEPHONE: 071 234 4000

BRITISH FUNDS

1994 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
SHORTS (under 5 years)						
107[illegible]	100[illegible]	Treas 12% 1995	100[illegible]	...	11.92	5.96
103½	97¾	Gas 3% 1990-95	98[illegible]	...	3.04	5.99
107[illegible]	102	Exch 10¼% 1995	102	- [illegible]	10.05	6.75
113¾	105½	Treas 12¾% 1995	105½	...	12.13	6.91
117[illegible]	107[illegible]	Treas 14% 1996	107[illegible]	...	13.08	7.10
121[illegible]	110[illegible]	Treas 15¼% 1996	110[illegible]	...	13.84	7.37
117[illegible]	107¾	Exch 13¼% 1996	107¾	...	12.30	7.41
112[illegible]	103[illegible]	Conv 10% 1996	103½	- [illegible]	9.65	7.89
121[illegible]	109[illegible]	Treas 13¼% 1997	109[illegible]	- [illegible]	12.06	7.41
114[illegible]	104½	Exch 10½% 1997	104[illegible]	...	10.03	8.05
110[illegible]	100[illegible]	Treas 8¾% 1997	101[illegible]	+ [illegible]	8.64	8.17
131[illegible]	116[illegible]	Exch 15% 1997	116¾	+ [illegible]	12.86	8.33
114[illegible]	102[illegible]	Exch 9¾% 1998	103[illegible] †	+ [illegible]	9.41	8.38
106[illegible]	95½	Treas 7¼% 1998	96[illegible]	+ [illegible]	7.49	8.36
102	93[illegible]	Treas 6¾% 1995-98	95[illegible]	+ [illegible]	7.06	8.38
131[illegible]	115[illegible]	Treas 14% 1998-01	116[illegible]	+ [illegible]	12.06	8.51
140[illegible]	122	Treas 15½% 1998	122[illegible]	+ [illegible]	12.68	8.44
125[illegible]	110[illegible]	Exch 12% 1998	111¼	+ [illegible]	10.79	8.54
116[illegible]	101[illegible]	Treas 9½% 1999	103½ †	+ [illegible]	9.19	8.49
MEDIUMS (5 to 15 years)						
128[illegible]	111[illegible]	Exch 12¼% 1999	112¾	+ [illegible]	10.85	8.57
121[illegible]	105[illegible]	Treas 10½% 1999	107½	+ ¼	9.80	8.92
101[illegible]	88[illegible]	Treas 6% 1999	90[illegible]	+ [illegible]	6.63	8.50
121[illegible]	104[illegible]	Conv 10¼% 1999	105[illegible]	+ [illegible]	9.82	8.58
116[illegible]	99¾	Conv 9% 2000	101¾	+ ¼	8.83	8.53
135[illegible]	116[illegible]	Treas 13% 2000	118[illegible] †	+ [illegible]	10.94	8.67
122[illegible]	103½	Treas 10% 2001	106[illegible]	+ [illegible]	9.43	8.67
108[illegible]	88[illegible]	Treas 7% 2001	91¼	+ [illegible]	7.62	8.57
123[illegible]	102[illegible]	Treas 9¾% 2002	105[illegible]	+ [illegible]	9.22	8.69
113[illegible]	92¾	Treas 8% 2003	96[illegible]	+ ¼	8.31	8.62
127[illegible]	104½	Treas 10% 2003	107¾	+ ¼	9.27	8.88
139[illegible]	109[illegible]	Treas 11½% 2001-04	112¾	+ [illegible]	10.21	8.82
88[illegible]	69¾	Fund 3½% 1999-04	74¾ †	+ [illegible]	4.71	7.31
125[illegible]	101[illegible]	Conv 9½% 2004	105[illegible]	+ [illegible]	8.99	8.61
105½	84[illegible]	Treas 6¾% 2004	88¾	+ [illegible]	7.65	8.51
125½	102[illegible]	Conv 9½% 2005	105[illegible]	+ ¼	8.95	8.57
143[illegible]	118[illegible]	Treas 12½% 2003-05	121¾	+ ¼	10.25	8.88
112[illegible]	90½	Treas 7¾% 2006	94[illegible]	+ [illegible]	8.21	8.50
111¾	91[illegible]	Treas 8% 2002-06	95[illegible]	+ ¼	8.35	8.57
136[illegible]	112¾	Treas 11¾% 2003-07	116	+ [illegible]	10.13	8.91
119[illegible]	95[illegible]	Treas 8½% 2007	99[illegible] †	+ [illegible]	8.52	8.52
151[illegible]	124[illegible]	Treas 13½% 2004-08	128¾	+ [illegible]	10.50	8.89
124[illegible]	99[illegible]	Treas 9% 2008	103[illegible]	+ ¼	8.66	8.49
LONGS (over 15 years)						
119[illegible]	91[illegible]	Treas 8% 2009	95[illegible]	+ ¼	8.34	8.49
126[illegible]	100[illegible]	Conv 9% 2011	104[illegible] †	+ [illegible]	8.59	8.45
127¾	100¾	Treas 9% 2012	105[illegible]	+ ½	8.57	8.43
93¾	71¼	Treas 5½% 2008-12	75	+ ¼	7.33	8.19
117[illegible]	92	Treas 8% 2013	96¾	+ ½	8.30	8.38
114¾	89[illegible]	Treas 7¾% 2012-15	93[illegible]	+ ½	8.26	8.38
126¾	99[illegible]	Treas 8¾% 2017	103[illegible]	+ [illegible]	8.43	8.36
158½	126[illegible]	Exch 12% 2013-17	131½	+ [illegible]	9.13	8.59
UNDATED						
54[illegible]	39[illegible]	War Ln 3½%	41¾	+ ½	8.38	...
37¾	27[illegible]	Treas 2½%	29¾	+ ¼	8.51	...
INDEX-LINKED						
203¾	197[illegible]	Treas IL 2% 1996	200¾	+ ¼	2.86	4.24
113[illegible]	105[illegible]	Treas IL 4⅝% 1998	106¾	+ [illegible]	3.12	3.92
178½	163½	Treas IL 2½% 2001	166	...	3.48	3.86
173¾	158[illegible]	Treas IL 2½% 2003	162	...	3.57	3.89
118¾	107¼	Treas IL 4⅜% 2004	108[illegible]	+ [illegible]	3.59	3.89
184[illegible]	165[illegible]	Treas IL 2% 2006	168½ †	+ ½	3.63	3.86
168[illegible]	149½	Treas IL 2½% 2009	152[illegible]	+ [illegible]	3.68	3.89
175¾	154¼	Treas IL 2½% 2011	157[illegible]	+ [illegible]	3.71	3.89
146¾	128¾	Treas IL 2½% 2013	129½	+ [illegible]	3.73	3.90
157[illegible]	134¾	Treas IL 2½% 2016	138	+ ¼	3.74	3.90
152[illegible]	128¾	Treas IL 2½% 2020	132[illegible]	+ ¼	3.78	3.91
129[illegible]	106¾	Treas IL 2½% 2024	109¾ †	+ ¼	3.76	3.88
128[illegible]	105½	Treas IL 4⅛% 2030	108¾	+ ¼	3.79	3.92

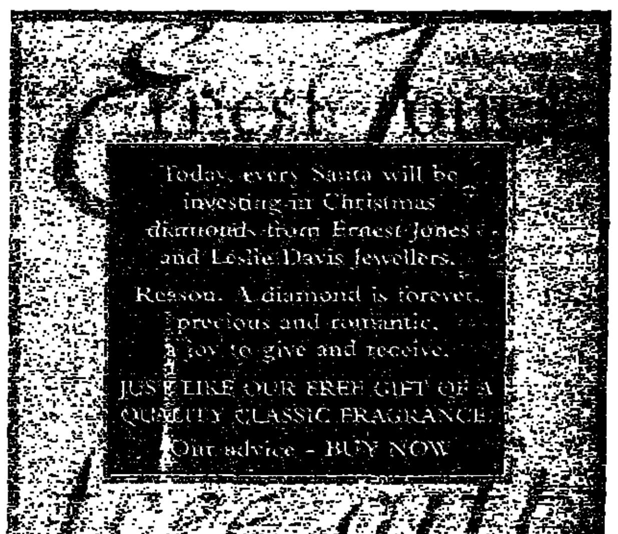
THE TIMES UNIT TRUST INFORMATION SERVICE

	Sell	Buy	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD 0805 259 783				
Grofund Amer	152.70	161.60†	+ 0.90	0.40
Grofund Equity	220.30	234.40	- 1.50	1.28
Grofund Euro	192.60	203.80	+ 0.70	0.37
Grofund Exat Bal	107.50	111.40		2.56
Grofund Gilt	72.08	74.31	- 0.04	5.57
Grofund Japan	169.30	179.10†	+ 0.30	..
AXA EQUITY & LAW UNIT TST MGRS 0203 553 231				
General Acc	498.50	530.40	+ 4.10	2.94
General Inc	439.60	467.70	+ 3.50	2.94
UK Growth Acc	336.40	357.90	+ 2.80	3.03
UK Growth Inc	230.20	244.90	+ 1.90	3.03
Higher Inc Acc	634.20	674.70	+ 4.90	4.20
Higher Inc Inc	366.60	390.00	+ 2.80	4.20
Gilts/Fxd Int Acc	181.20	191.40	+ 0.50	6.08
Gilts/Fxd Int Inc	88.11	93.07	+ 0.22	6.08
Nth America	240.80	256.20	+ 0.40	
Far East	335.60	357.10	+ 3.00	0.10
Europe	254.80	271.10	+ 0.50	0.89
Brit Excell	66.40	70.64†	+ 0.54	3.26
Brit Fedrntn Acc	96.25	102.40	+ 0.50	4.94
Brit Fedrntn Inc	70.60	75.11	+ 0.34	4.94
Global Opps	78.32	83.32†	+ 0.44	0.39
Balanced Acc	51.18	54.45	+ 0.33	3.15
Balanced Inc	50.16	53.39	+ 0.33	3.15
ABBEY UNIT TST MGRS 0345 717 373				
High Income				
Gilts & Fixed Int	125.70	133.40†	- 0.20	7.69
High Inc Equity	152.50	163.10	+ 1.00	4.83
Worldwide Bond	258.60	272.30†	+ 0.70	5.67
Capital Growth				
American Growth	268.90	287.10	+ 0.50	.79
Asian Pacific	307.00	326.60	+ 3.70	
Assets & Earnings	244.30	259.90†	- 1.40	2.74
Comdty & Energy	105.60	112.50	- 0.20	.04
Euro Capital Inc	125.50	134.20	+ 0.70	.72
(Accum Units)	134.10	143.40	+ 0.90	.72
General	210.40	223.80	+ 1.50	2.43
Japan	123.90	131.80	+ 0.30	
Macinvest	133.80	143.10	+ 0.50	1.64
Uk Growth Dist	112.50	120.30	- 0.10	2.43
US Emerging Cos	124.90	133.60	+ 0.40	
Income & Growth	356.00	378.70†	+ 3.00	3.30
Ethical	63.97	68.05	+ 0.49	3.10
International	112.10	118.30	+ 0.20	.98
Dividend & Growth	57.32	60.98	+ 0.38	4.81
Global Gwth & Sec	66.05	70.43	- 0.07	2.67
ABERFORTH UNIT TRUST MGRS LTD 031 220 0733				
UK Small Cos	£16.21	£16.67		
ABTRUST UNIT TRUST MGRS LTD 0800 833 580				
Amer Inc & Growth	41.17	42.74	+ 0.11	0.73
Cash	50.08	50.08†	- 0.01	4.49
European	103.50	108.10	+ 0.60	
Exempt	944.50	£10.14	+ 0.40	1.83
Extra Income #	46.97	49.40†	+ 0.17	6.14
Far East Emg Ecn	107.50	114.10	+ 0.70	0.55
Fixed Interest #	21.90	22.98†	+ 0.01	6.89
Fund Inv Tst	168.50	177.30	- 0.30	0.94
Japan	179.20	187.60	- 0.30	
Latin American	71.30	74.86	- 0.95	0.65
Pacific	68.72	72.34	+ 0.38	0.37
Property Share	59.71	62.68	- 0.28	2.10
UK Emerging Cos	60.77	63.79	- 0.12	1.94
UK Growth	41.54	44.12	+ 0.25	2.65
Aber Wrld Port #	68.02	69.31†	+ 0.35	2.36
Ethical	57.68	60.55†	- 0.07	2.90
Aberdeen Gilt Inc #	43.62	46.62†	- 0.03	7.32
AEGON UNIT TRUSTS LTD 031 549 3232				
British Growth	64.98	69.13†	- 0.15	2.72
British Income	75.07	79.87†	+ 0.23	3.44
Select Portfolio	80.39	85.52†	+ 0.09	
ALLCHURCHES INV MGMT SVS LTD 0452 305 958				
Amity Income	70.89	75.22	+ 0.10	2.70
Income Builder Inc	63.60	67.66†	- 0.21	3.13
ALLIED DUNBAR UNIT TSTS PLC IFA dlg: 0793 610 366 Client dlg: 0793 514 514				
Balanced Trusts				
Growth & Income	213.40	228.10	+ 1.60	3.42
Capital	375.60	401.50	+ 2.80	2.06
Balanced	633.30	676.90†	- 4.50	2.94
Accumulator	£11.60	£12.40	+ 11.00	3.27
Income Trusts				
American Income	44.95	48.06	+ 0.15	3.70
High Income	364.40	389.50	+ 2.00	3.96
Equity Income	209.00	223.40	+ 1.60	3.73
High Yield	223.10	238.40†	+ 1.30	3.65
Govt Securities	32.49	34.30†	+ 0.10	6.18
International Trusts				
Amer Spec Sits	131.30	140.30		0.50
European Growth	32.39	34.57	+ 0.08	0.61
International	151.40	151.90	- 0.60	0.20
Japan	202.90	215.90†	- 0.40	0.01
Pacific	377.50	403.50	- 0.70	0.01
Secs of America	387.82	412.60†	- 1.90	0.96
Wrldw Accet Val	45.19	48.21	- 0.30	0.25
Specialist Trusts				
Asset Value	479.30	512.30†	+ 3.70	2.49
Conv & Gilt	41.50	43.92	+ 0.05	5.23
Smaller Cos	158.60	169.70	- 0.20	1.37
2nd Smaller Cos	150.50	161.00	- 0.20	1.51
Recovery	126.10	135.10†	- 0.20	1.94
Met Min & Cmty	141.50	151.26†	- 0.20	0.79
Oseas Earnings	329.60	342.70†	- 2.10	1.97
Technology	151.00	161.40	- 0.10	0.01
UK Special Sits	415.60	444.20	- 3.40	1.95
B & C E UNIT TRUST MGMT LTD 0293 526 911				
Cntrctd Out Pens	95.65	99.75		1.45
Foundtn Persl Pen	62.65	63.97		4.00
BSI-THORNHILL UNIT TST MGRS LTD 0171 600 0032				
Capital	69.05	70.31	- 0.54	1.88
International	60.75	64.53	- 0.01	
BAILLIE GIFFORD & CO LTD 031 222 4242				
America	255.20	275.40	- 0.70	
Bond	109.23	115.00	- 0.30	7.22
Brit Smlr Cos	94.29	100.20		1.51
Conv & Gen #	£2.99	66.82	- 0.66	5.60
Energy				
Europe	208.60	222.30	- 0.20	0.52
Euro Smlr Cos	95.73	102.20	- 0.05	0.63
Income Gwth	321.60	343.20	- 1.60	4.61
Japan	315.60	335.10	- 0.20	
Pacific	95.35	100.20	- 1.88	0.76
UK Smlr Cos	49.86	53.04	- 0.02	1.29
Japan Fd	716.60	731.70	- 1.50	
Mngd Fd	162.90	173.20	+ 0.80	3.03
BANK OF IRELAND FUND MGRS LTD 071 489 8673				
Brit & Oseas	264.80	278.80		1.32
Capital Gwth	102.70	103.10		2.49
Wwide Opps	171.70	190.70		0.45
BARCLAYS UNICORN LTD 081 534 5544				
Balanced Trusts				
Brit Inv Fd Inc	317.40	330.60†	+ 1.20	3.14
European Bd Inc	88.16	91.26	- 0.27	7.83
Exempt	67.69	72.20†	- 0.26	4.55
Financial	67.96	72.69†	+ 0.45	2.90
500 #	417.20	446.30	- 0.20	2.55
General	252.40	270.00	+ 1.40	2.76
Property	245.90	263.00†		6.16
Trustee	169.60	180.30	+ 0.60	2.67
Income Trusts				
Cash Inc	100.70	100.70		4.73
Extra Income	108.30	115.80	+ 0.40	4.37
Gilt & Fxd Int	55.60	57.47†	- 0.18	8.96
Income	487.70	521.60	+ 2.70	4.30
Income Builder	59.17	62.96	+ 0.27	5.04
Intl Income	59.66	63.47	+ 0.29	3.71
Growth Trusts - UK				
Capital	108.50	115.70	+ 0.70	2.65
Leisure	113.70	121.60	- 0.20	1.39
Recovery	381.80	408.40	+ 0.20	2.82
Smlr Cos Inc	40.79	43.74	+ 0.05	2.12
Special Sits	257.70	275.60	+ 0.30	1.72
Growth Trusts - Overseas				
America	117.40	124.60†	- 0.30	0.74
Aust Acc	234.40	249.40	+ 0.50	2.22
Aust Inc	145.70	155.00†	+ 0.30	2.22
Euro Gwth Inc	141.60	149.60	+ 0.60	0.65
(Accum Units)	152.90	160.10	+ 0.60	0.65
Japan & Gen Inc	174.50	194.70	+ 0.10	
(Accum Units)	176.50	186.90	- 0.10	
Japan Spcl Sits	80.54	85.10	- 0.26	
Uni Tech Inc	74.50	79.17	- 0.26	0.20
Amersave	159.10	169.10	+ 0.30	0.75
BARING FUND MANAGERS LTD 081 658 9002				
American Growth	87.40	92.79	- 0.26	
Amer Smlr Cos	119.00	127.70	- 0.40	
Convertibles	53.53	57.25	- 0.02	5.70
Eastern	262.70	272.90	- 3.30	0.10
Equity Income	83.37	88.69	+ 0.35	4.90
European Growth	276.40	293.00	- 1.10	1.00
Europe	203.90	217.20†	+ 0.40	0.60
German Growth	67.01	71.07	- 0.26	0.10
Global Bond	61.45	64.71	- 0.12	6.40
Global Growth	117.80	125.80	- 0.40	
Japan Growth	198.50	211.60	- 0.70	
Japan Sunrise	173.03	183.90	- 1.10	
Korea Trust	79.72	83.17	- 0.52	
Portfolio	123.70	132.30	- 0.50	1.80
(Accum Units)	225.60	241.40	+ 0.90	1.80
UK Growth	78.15	83.11	- 1.41	1.40
UK Smaller Cos	81.32	86.97	- 0.29	1.80
Select Managers	69.93	74.88	+ 0.20	1.10
BLACKSTONE FRANKS UT MGRS LTD 071 250 3300				
Intl Gwth Port Inc	73.12	77.79		
Special Oppor Inc	53.06	56.45		
BREWIN DOLPHIN UT MGRS LTD 071 236 6441				
Special Sits	161.60	172.80	+ 0.10	1.63
Dividend	79.82	85.37	- 0.01	4.04
Intl Gth & Inc	200.30	214.20	- 1.60	3.38
UK & Gen	41.25	44.12	- 0.11	2.00
Fund of Funds	60.43	64.63	- 0.24	
BRITANNIA LIFE UNIT MGRS LTD 041 223 6020				
Balanced Growth	97.18	102.85	- 0.32	1.78
(Accum Units)	109.23	115.59	- 0.36	1.78
Smaller Cos	95.03	100.56†	- 0.39	1.33
Higher Yield #	41.63	44.10	+ 0.04	4.92
American Gth Inc	66.17	70.02	- 0.01	
European Growth	125.68	132.99	+ 0.34	0.05
(Accum Units)	128.15	135.61	- 0.45	0.05
Global Bond Inc #	25.78	27.23†	- 0.05	6.99
Mngd Ptflio Inc	39.25	41.53	+ 0.10	1.63
(Accum Units)	39.81	42.12	+ 0.10	1.63
Intl Spec Opps	106.92	113.14	- 0.40	0.44
Pacific Gth	120.33	127.34	- 0.74	
Formerly LAS				
UK General #	70.04	74.11	- 0.38	3.54
(Accum Units) #	70.72	74.90	- 0.39	3.54
Japan	62.36	65.99	- 0.21	
Gilt & Fixed Int #	92.78	94.67†	- 0.22	7.31
BURRAGE UNIT TST MGMT LTD 071 480 7216				
Short Dated Gilt	64.37	65.16	- 0.10	6.32
CIS UNIT MANAGERS LTD 061 837 5080				
Environ	142.50	151.60†	+ 0.30	1.83
UK Growth	153.50	163.30	+ 0.80	2.51
UK Income	123.60	131.50	+ 0.50	4.64
CANADA LIFE UNIT TST MGRS LTD 0707 651 122				
Can Gen Dist	173.70	184.10	+ 1.10	2.15
-do- Income Dist	101.50	107.60†	+ 0.60	4.65
(Accum Units)	306.30	324.70	+ 1.80	4.65
Gilt & Fxd Int	39.32	41.68	- 0.15	6.53
CAPEL-CURE MYERS UT MGMT LTD 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	140.70	149.70	+ 0.70	
European Inc	72.79	77.12	+ 0.41	0.42
Smaller Cos (4-11)	75.60	80.43	- 0.37	2.00
Growth	387.80	412.60	- 1.10	2.14
Income & Growth	375.30	399.30	- 0.30	3.75
(Accum Units)	537.30	561.00	- 0.30	4.15
Japan & Gen	71.32	75.69	- 0.01	
Master Portfolio	£97.68	£101.46	+ 23.00	2.91
(Accum Units)	£116.13	£120.63	+ 28.00	2.91
Special Sits	93.23	95.99	- 1.03	2.26
High Yield	£12.06	£12.44†	- 8.00	4.69
For Capital House see Newton				
CAZENOVE UNIT TRUST MGMT LTD 071 606 0708				
Cazenove Portfolio	78.93	84.13	- 0.50	2.31
American Portfolio	83.89	85.32†	+ 0.34	1.22

	Sell	Buy	+/-	Yld %
European Portfolio	88.02	94.74	+ 0.11	0.88
Japanese Portfolio	64.35	68.33	- 0.07	
Pacific Portfolio	133.76	143.83†	+ 1.37	0.69
Uk Inc & Growth	71.52	76.71	- 0.73	3.50
Utility & Bond	53.57	54.09†	+ 0.82	7.07
CENT BD OF FIN OF CHURCH OF ENG 071 588 1815				
Inv Fund	644.05	651.35	..	4.74
Fxd Int Sec	148.35	148.40		9.77
CENTURY UNIT TRUSTS LTD 071 332 5000				
UK General Tst	60.82	64.70	+ 0.43	3.03
COIF-CHARITIES OFFICIAL INV FD 071 588 1815				
Inc	636.66	643.34		4.74
Accum	£26.89	£27.19		..
Inc	120.70	120.95		9.59
(Accum Units)	185.70	186.17	..	..
CHARTERED ASSET MGMT LTD 071 837 7667				
Intl Growth	117.20	127.92†		
UK Income	101.36	110.67†		5.43
CITY FINANCIAL UT MGRS LTD 071 407 5966				
Beckman Intl	72.83	77.30	- 0.10	1.57
Beck Bio-Tech	24.36	27.06†		
Acorn Ethical Tst	149.07	152.71†		1.06
City Fin Assets	65.02	69.17		1.32
City Fin America	78.75	82.89	- 0.81	
City Fin Intl	72.38	78.19†	- 0.93	0.95
City Fin Japan	163.76	172.38	- 1.95	
Fdars Hse Cap	254.32	274.76	..	2.0
Fdars Hse Inc	185.29	197.12†		4.19
Buckley Wrld Gth	128.25	134.31	- 1.74	0.09
Fairmnt Cap Gth	133.09	141.59†		..
Fairmount Intl	150.44	158.36†		
City Fin Ptflo Inc	52.49	55.84†		4.41
CITY OF LONDON UNIT TST MGRS LTD 071 711 0771 Admin: 0277 227 300				
Emerging Markets	56.34	59.78	- 0.36	.
CLERICAL MEDICAL UT MGRS LTD 0800 373 393				
American Gwth	51.19	54.75	+ 0.15	.
Adtc Mngd Gwth	34.01	36.37	+ 0.11	0.41
Dragon Growth	64.11	68.57	+ 0.86	0.45
Equity High Inc	75.91	80.75†	+ 0.43	4.25
(Accum Units)	102.06	108.57	+ 0.57	4.25
European Gwth	47.18	50.19	- 0.22	0.86
Evergreen	26.47	28.31	+ 0.15	
General Equity	76.79	81.48	+ 0.40	2.79
Gilt & Fxd Int Inc	24.04	25.28	+ 0.04	8.41
Japan Growth	50.30	53.80	- 0.14	
Pedigree Gwth	46.70	49.68	+ 0.24	2.85
Ped Sm Coc Inc	28.84	30.68†	- 0.08	1.25
(Accum Units)	29.98	31.87	- 0.09	1.25
Retirement Inc #	24.06	25.60	+ 0.13	6.13
Special Sits	35.19	37.64	- 0.01	2.09
UK & Overseas	45.02	47.89	- 0.21	1.39
COLONIAL MUTUAL UT MGRS LTD 0634 898 000				
Capital	61.87	66.10	+ 0.58	2.41
Income	55.94	59.82	+ 0.41	4.41
COMMERCIAL UNION FINANCIAL MGMT INTL LTD 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	145.89	155.20	+ 0.97	5.78
Fixed & Convertible	38.17	40.61	+ 0.01	7.65
Monthly Inc Plus	47.16	50.17	- 0.02	8.93
Preference Share	45.70	48.62	+ 0.98	7.54
Balanced Funds				
High Yield	114.94	122.28	+ 0.52	7.62
Managed Fund	63.40	67.45	+ 0.36	3.13
UK Growth Funds				
Smaller Cos	36.88	39.23	- 0.11	1.73
(Accum Units)	42.20	44.89	- 0.12	1.73
UK & General	72.14	76.75	+ 0.53	2.89
(Accum Units)	90.30	96.06	+ 0.66	2.89
UK Growth	127.72	135.87	+ 0.80	2.51
International Growth Funds				
Europe Growth	177.27	188.56	+ 0.89	0.35
Far Eastern Gth	122.83	130.67	+ 0.39	
Global Bond	74.60	79.28	+ 0.01	6.39
Japan Growth	119.01	126.61	- 0.19	
North Amer Gth	151.28	160.94	- 0.53	
Selectd Growth	71.68	76.26	+ 0.58	
Worldwide Growth	60.41	64.27	- 0.12	0.08
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	92.23	92.23	+ 0.01	5.39
Homemaker Fund	72.27	76.88	+ 0.38	1.96
Gilter Fund	118.40	125.96	+ 0.75	3.11
CONFEDERATION FUNDS MGMT LTD 0438 744 840				
Growth Inc	53.96	57.40	+ 0.40	3.20
(Accum Units)	57.70	61.38	+ 0.43	3.20
High Income	31.42	33.42	+ 0.15	4.80
Japan	35.30	37.55		
Smaller Cos Inc	19.83	20.66†	- 0.05	2.60
Smaller Cos	30.52	32.46	- 0.07	2.60
North American	30.09	32.01	+ 0.10	0.50
European	34.71	36.92	+ 0.17	0.50
CONSISTENT UNIT TST MGMT CO LTD 071 407 5966				
Consistent UT	29.34	31.48		3.43
COOKE (HENRY) INV FUNDS LTD 0800 526 358				
Growth	132.50	141.10†	+ 0.10	2.21
Income	66.80	71.07	- 0.35	5.20
European	57.46	61.13†	- 0.27	1.15
Recovery	141.60	150.90	- 0.10	2.38
CO-OP PENSION FDS UT MGRS LTD 071 283 9494				
Equity Dist	727.50	730.70†		3.66
CREDIT SUISSE INV FDS (UK) LTD 0277 690 370				
Fellowship Tst	66.28	70.51	- 0.17	1.39
Income #	218.80	232.70	+ 1.50	5.00
(Accum Units) #	538.80	573.10	+ 3.70	5.00
Smaller Cos	144.90	154.10	- 0.20	0.87
(Accum Units)	176.70	187.90	- 0.20	0.87
Inv Portfolio	72.82	77.47	+ 0.27	1.54
High Inc Port #	63.80	67.92	+ 0.34	5.10
DIMENSIONAL TST MGMT LTD 071 410 0177				
Euro Small Cos	£14.74	£15.08†		
Japan Small Cos	£12.06	£12.30†		
UK Small Cos	£16.50	£17.69		
US Small Cos	£14.89	£15.33†		
DISCRETIONARY UNIT FUND MGRS 071 377 8819				
Disc Inc	192.70	202.90†		2.87
DUNEDIN UNIT TST MGRS LTD 031 315 2500				
European Gwth	254.70	269.70	+ 1.50	1.04
New Asia	199.50	213.20	+ 4.00	0.16
Japan Growth	117.90	125.50		
Jap Smllr Co	488.00	516.70	- 3.10	
Nth Amer	233.80	247.80	+ 0.70	0.96
Shiki Asia Pac Mt	110.60	117.30	- 1.90	0.38
UK Inc & Gth	195.50	208.80	+ 1.40	3.18
EAGLE STAR UNIT MGRS LTD 0242 577 555				
UK Balanced Inc	128.50	136.70	+ 0.70	1.96
UK High Inc Inc	136.40	145.10	+ 0.50	4.96
(Accum Units)	174.70	185.90	+ 0.70	4.96
UK Prof & F I Inc	55.72	59.15	- 0.13	5.30
Environmtl Opps	77.29	82.22	- 0.01	1.14
EDINBURGH UNIT TST MGRS LTD 0345 090 525				
American	112.40	119.30	+ 0.20	1.47
Convertibles #	19.52	20.73†	+ 0.05	6.75
Equity Income #	116.00	123.30†	+ 0.80	4.30
Eurofund	42.04	44.65	+ 0.19	0.45
Financial	43.03	45.72	- 0.19	1.64
Growth & Inc #	214.50	227.90	+ 1.60	3.38
High Dist #	141.40	150.20†	+ 0.70	4.99
International	370.90	394.10		0.13
Intl Cap Inc	89.09	95.10	+ 0.74	2.89
Latin American	45.73	48.65	- 0.95	
Pacific	77.93	82.90	+ 1.07	
Preference Share	21.87	23.24	+ 0.01	7.10
Tokyo	222.80	236.70	- 0.10	
UK Smaller Cos	207.20	220.10	- 0.50	1.25
ELY PLACE UNIT MGRS LTD 071 242 0242				
Ebor Trust	201.72	214.46	- 2.63	6.93
ENDURANCE FUND MGMT LTD 071 373 7361				
Endurance Fd	131.20	203.40		0.55
EQUITABLE UNIT TRUST MGRS LTD 0296 431 430				
European	73.56	77.87	- 0.22	1.73
Ethical Tst	41.79	43.89	- 0.15	1.34
Far Eastern	284.92	299.92	- 2.29	1.89
High Income	121.26	127.64†	- 1.48	5.96
Intl Growth	114.30	120.43	- 0.17	1.33
North American	102.60	108.00	- 0.61	1.41
Pelican	108.05	113.74	- 1.19	2.34
Smaller Cos	65.33	69.23†	- 0.14	2.39
Special Sits	82.64	86.99	- 0.21	2.61
Tst of Inv Tsts	176.89	185.72	- 0.39	1.53
EVERMORE FUND MGMT LTD 071 407 5966				
Smaller Cos Inc	194.42	202.52	- 0.19	1.45
Smaller Cos Acc	340.12	354.35	- 0.32	1.45
Recovery	49.41	51.47†	- 0.17	1.38
Recovery Acc	49.95	52.03†	- 0.16	1.38
EXETER FUND MANAGERS LTD 0392 412 144				
Balanced	105.65	112.44†	- 0.03	6.18
Capital Growth	76.29	81.61	- 0.12	
Fd of Inv Tsts	42.05	45.92	+ 0.03	0.62
High Income #	42.61	45.67	+ 0.02	10.07
Maxmiser	53.44	58.09	- 0.09	
Zero Preference	35.71	37.83†		
FAMILY INVESTMENT MGMT LTD 0275 220 707				
Family Asset Tst	71.39	75.94†	+ 0.272	2.23
Family Income Tst	45.18	48.18†	- 0.020	6.02
Family Trust	78.33	83.33†	- 0.230	1.19
United Charities	245.10	260.70†	- 0.700	3.13
FIDELITY INVESTMENT SERVS LTD Callfree Private Clients: 0800 414 161				
Cash Fund				
Cash Fund	100.00	100.00		5.23
Bond Funds				
Gilt & Fxd Int	25.31	26.42†	- 0.10	7.96
Intl Bond	26.88	27.88	- 0.02	5.37
Income Funds				
High Income	34.25	35.52†	- 0.12	5.28
Income Plus	103.80	110.42†	- 0.36	4.48
Amer Eq Inc	43.17	45.72	- 0.11	1.54
European Income	39.49	41.59	- 0.05	2.04
Far East Inc	59.75	63.57†	- 0.18	2.26
Global Convertible	21.90	23.30	- 0.02	3.39
UK Eq Grth	22.44	23.87	- 0.16	2.61
Equity Funds				
ASEAN	58.30	62.19	- 1.76	
American	219.60	232.90†	- 0.25	
Amer Spec Sits	103.80	110.80	- 0.10	
Japan Smaller Cos	38.94	41.45	- 0.18	
European	155.60	165.50	+ 0.50	
European Opps	59.15	62.93	- 0.15	
Global Priv	23.01	24.43	+ 0.07	1.27
UK Growth	82.58	88.07	- 0.15	
Growth & Inc	120.10	132.40	- 0.60	2.62
Intl PEP	34.13	36.29	- 0.14	
Japan Spec Sits	89.72	95.50	- 0.24	
Japan	131.19	139.60	- 1.30	
Managed Intl	35.70	37.23	- 0.80	
MoneyBuilder	49.30	52.53	- 0.34	
Recovery	44.72	47.56	- 0.03	
South E Asia	136.90	146.00	- 2.56	
Special Sits	466.50	496.10	- 0.10	
Specialist Funds				
Cash Accum Units	107.44	107.44	- 0.02	5.23
FLEMING PRIVATE FUND MGMT LTD 071 814 2700				
Balanced #	123.60	131.70	- 2.50	1.52
Inc Ptflio #	79.90	81.44†	+ 0.33	4.07
Cap Pfolio	133.60	135.29	+ 0.02	0.76
General Opps	114.40	116.60†		2.43
Growth Inc	28.41	30.01†	+ 3.24	1.94
Private Portfolio	376.60	387.60	- 7.0	1.55
FOREIGN & COLONIAL UNIT MGT Enq: 071 454 1404 Dlg: 0277 261 010				
Hypo Foreign & Colonial				
European	105.03	110.90	- 0.30	0.56
Emrg Asian	156.40	167.30	- 0.70	
High Income	20.49	21.61†	- 0.07	10.31
Utils Income	87.99	93.89†	- 0.49	7.05

	Sell	Buy	+/-	Yld %
UK Growth	99.71	106.80	+ 0.50	1.75
UK Income	97.18	103.60	+ 0.80	4.44
US Smaller Cos	274.00	293.10	+ 1.20	.
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 071 407 5966				
High Inc Eqty	44.98	47.30†	+ 0.29	3.57
-do- Inv Tst Inc	71.46	75.14	- 0.04	4.39
Intl Growth	67.86	71.38†		1.29
Investment Trust	85.40	89.80	- 0.06	..
UK Smaller Cos	75.63	79.53	- 0.36	1.38
FRAMLINGTON UNIT MGMT LTD 071 374 4100				
American Growth	50.12	53.51	+ 0.32	..
(Accum Units)	50.12	53.51	+ 0.32	.
Amer Smlr Cos	421.20	450.40	+ 2.70	..
(Accum Units)	430.30	460.10	+ 2.80	
Capital Tst	294.60	313.30	- 0.30	1.61
(Accum Units)	420.70	447.50	- 0.50	1.61
Convt Smlr Cos	54.77	58.70	- 0.03	0.71
(Accum Units)	57.60	61.73	- 0.03	0.71
Convertible	124.20	132.10	- 0.10	5.87
(Accum Units)	245.10	260.70	- 0.10	5.87
Emerging Markets	76.17	81.37†	+ 0.02	
(Accum Units)	76.22	81.43†	- 0.01	
European	110.30	116.90	+ 0.30	0.15
(Accum Units)	115.40	122.50	+ 0.40	0.15
Extra Income	309.00	328.60	+ 0.60	4.12
(Accum Units)	457.30	486.48	+ 1.30	4.12
Financial	110.30	118.70†	+ 0.40	0.30
(Accum Units)	116.10	125.00†	+ 0.40	0.30
Gilt Trust	60.65	62.55	+ 0.01	6.37
(Accum Units)	84.70	87.35	+ 0.02	6.37
Health Fund Inc	116.60	124.50†	+ 0.50	..
(Accum Units)	116.60	124.50†	+ 0.50	..
Income & Growth	175.80	187.00†	+ 1.20	3.32
(Accum Units)	265.30	282.20†	+ 1.70	3.32
Intl Growth	336.70	359.70†	+ 1.50	..
(Accum Units)	373.80	399.40†	+ 1.60	...
Japan & Gen	174.10	186.20	- 0.60	
(Accum Units)	175.80	188.10	- 0.50	
Managed Port Inc	98.14	103.30	+ 0.20	6.49
(Accum Units)	104.10	109.60	+ 0.20	6.49
Monthly Income	153.70	163.40†	+ 0.20	4.10
Quarterly Income	49.67	52.83†	+ 0.18	4.86
(Accum Units)	52.85	56.21†	+ 0.20	4.86
Recovery	314.90	336.70	+ 0.20	0.13
(Accum Units)	370.70	396.40	+ 0.30	0.13
UK Growth	49.34	52.69	+ 0.37	2.79
(Accum Units)	51.04	54.50	+ 0.38	2.79
FRIENDS PROVIDENT UNIT TRUSTS Dealing: 0705 881330 Enqs: 0705 881346				
FP Equity Dist	350.30	372.60†	+ 2.60	2.80
-do- Accum	739.60	786.80†	+ 5.50	2.80
FP Euro Gth Dist	132.70	141.10	+ 0.50	0.20
-do- Accum	138.30	147.10	+ 0.52	0.20
FP Fixed Int Dist	127.50	134.70†	- 0.30	7.00
-do- Accum	233.60	246.80†	- 0.70	7.00
FP Intl Gth Dist	87.40	93.00†	+ 0.40	0.80
-do- Accum	91.40	97.30†	+ 0.40	0.80
FP Nth Amer Dist	174.60	184.80	+ 0.40	1.20
-do- Accum	191.50	202.80	+ 0.50	1.20
FP Pac Basin Dist	294.90	313.70	+ 1.90	0.20
-do- Accum	300.90	320.10	+ 2.00	0.20
Stewardship Dist	305.20	324.60†	...	2.20
-do- Accum	373.20	397.00†	...	2.20
Swedship Inc Dist	67.60	71.90†	+ 0.10	3.90
-do- Accum	87.10	92.70†	+ 0.10	3.90
N Am Stship Dist	91.10	96.90	+ 0.20	0.80
-do- Accum	96.50	102.60	+ 0.20	0.80
FP Managed Portfolio Service				
Capitl Gwth Acc	101.00	107.40	- 0.70	0.93
Opps Cap Gth Acc	104.40	111.00	- 0.70	0.0
Cap Gth Inc Inc	97.29	103.50	- 0.70	1.79
Cap Gth Inc Acc	98.80	105.20	- 0.70	1.79
Opp Co Gth Ic Ic	100.10	106.40	- 0.80	1.72
Opp Co Gth Ic Ac	101.70	108.10	- 0.70	1.72
NM Unit Trusts				
American	40.99	43.60†	+ 0.05	1.35
Australian	309.70	332.20	- 3.20	0.0
Conscience	66.58	71.05	- 0.18	0.84
European	187.40	199.30	+ 1.00	0.83
(Accum Units)	202.70	215.60	+ 1.10	0.83
Extra Income	66.98	71.48†	+ 0.67	6.21
Gilt & FI	55.55	58.75	- 0.01	6.49
Gold	48.86	52.53	+ 1.20	0.0
Income	49.68	52.99	+ 0.90	4.51
(Accum Units)	160.90	171.60	+ 2.90	4.51
Intl	30.68	32.74†	+ 0.20	0.73
(Accum Units)	44.49	47.48	+ 0.29	0.73
Jap Smaller Cos	358.20	382.00	- 2.90	0.0
Sing & Malaysian	241.40	258.80	- 5.60	0.0
Smaller Cos	28.58	30.73†	- 0.08	0.85
Special Sits	33.62	36.14	+ 0.22	1.57
Sterling Deposit	100.90	100.90	...	4.80
Tokyo	85.89	91.61	- 0.49	0.0
UK Equity	160.20	170.80	+ 2.40	2.80
(Accum Units)	306.70	327.10	+ 4.80	2.80
US Smaller Cos	100.70	107.70	+ 2.30	0.0
GA UNIT TRUST MGRS LTD 0345 581 106/7				
GANDA	216.20	229.60†	+ 1.60	2.65
Cash	49.47	50.21†	...	4.02
Growth Portfolio	73.24	77.63	+ 0.77	1.04
Income Portfolio	59.08	62.47†	+ 0.36	4.76
GT UNIT MANAGERS LTD 071 710 4567 Dealing: 071 626 8431				
Amer Spec Sits	166.20	177.80	+ 0.70	...
European	514.30	548.60	+ 0.40	0.50
Far East & Gen	256.10	273.90†	+ 0.30	..
Germany	107.80	114.20	+ 0.50	..
Income Inc	143.00	153.00	+ 0.30	4.74
(Accum Units)	151.40	162.00	+ 0.30	4.74
International	313.70	335.60	- 0.90	0.21
Intl Income	74.50	79.67†	+ 0.70	4.42
Japan & General	391.10	416.30	- 1.20	...
Korean Securities	66.66	71.30	+ 0.20	...
Smllr Cos Div Inc	44.63	47.74	- 0.05	4.99
UK Capital (Inc)	157.40	168.40	+ 0.40	1.13
UK Spec Sits	78.93	84.42	- 0.23	0.73
US & General	123.90	131.70	...	...
Wwide Spec Sits	147.90	158.10	- 0.10	...
GARTMORE FUND MANAGERS 071 782 2000 Dlgs only: 0277 264 421				
UK Growth Funds				
British Growth	43.61	46.63	+ 0.27	2.51
Cash Trust	135.66	135.66†	+ 0.01	5.72
Practical Inv Inc #	108.87	116.44	+ 0.10	3.51
(Accum Units) #	247.53	264.74	+ 0.23	3.51
UK Index	135.67	137.89	+ 0.87	3.34
UK Smaller Cos	112.66	120.49	- 0.26	1.19
Income Funds				
Preference Share	24.96	26.70	+ 0.03	9.29
High Income	31.27	33.44†	+ 0.15	5.35
UK Equity Income	126.48	135.27	+ 0.75	3.64
Global Bond	27.37	28.38	+ 0.07	5.29
International Funds				
Emerging Markets	53.92	57.67	+ 0.09	
Global Inc & Gth	125.77	133.88	+ 0.51	2.08
Gold & Intl Res	109.56	117.17	+ 0.46	
Global Utilities	123.56	132.51†	+ 1.05	1.27
Overseas Funds				
American	130.52	139.27	+ 0.89	1.83
European	92.09	97.63	+ 0.24	1.03
Euro Sel Opps	131.70	140.15	+ 0.40	..
Amer Emerging	88.49	94.64†	+ 0.60	..
Hong Kong	124.35	133.19	+ 2.44	1.71
Japan	238.96	254.02	+ 0.02	..
Pacific Growth	204.10	218.29	+ 2.13	1.49
Gartmore Pensions Strategy Funds				
Managed Equity	199.22	199.22	+ 1.09	2.16
Long Term Bal	218.03	218.03	+ 1.11	2.96
Med Term Bal	186.22	186.22	+ 0.71	3.75
UK Equity	230.77	230.77†	+ 1.84	2.74
UK Emerging Cos	133.26	133.26†	- 0.35	2.33
American	212.85	212.85	+ 0.51	1.42
Japan	126.34	126.34	- 0.12	..
European	238.47	238.47	+ 0.62	1.89
Index Linked Gilt	162.83	162.83†	+ 0.14	3.80
Fixed Interest	152.67	152.67†	+ 0.69	6.89
Amer Emergos	231.98	231.98	+ 1.73	..
Pacific	223.22	223.22†	+ 3.35	0.88
Emerging Mkts	160.31	160.31	- 0.68	0.66
Index Strat Japan	149.99	149.99	- 3.25	0.25
-do- Pacific Rim	168.46	168.46	- 4.18	1.31
-do- Cont Europe	138.50	138.50	- 2.60	1.84
Index Strat USA	122.69	122.69	- 0.28	2.41
Gartmore Personal Pension Funds				
Managed Equity	94.09	100.09	+ 0.55	..
Med Term Bal	88.59	94.24	+ 0.36	
Long Term Bal	98.15	104.42	+ 0.54	
UK Equity	101.96	108.47	+ 0.80	
UK Emerging Cos	62.46	66.44	- 0.18	
American	98.69	104.99	+ 0.25	
Japan	60.66	64.53	- 0.07	
European	99.36	105.71	+ 0.28	
Fixed Interest	76.90	81.81	+ 0.45	
Index Linked Gilt	72.19	76.80	+ 0.07	
Deposit	79.44	84.51	+ 0.01	.
Broker Unit Trusts				
Berkeley Inc Grth	111.70	122.00		
Berkeley Income	104.20	110.80		
BWH Inc	131.07	137.37	- 0.73	0.62
Brnsfd Gth Port Inc	57.12	60.29	- 0.36	1.25
-do- Inc Port Inc	53.42	56.78†	- 0.35	3.40
-do- Wwide Port	50.26	53.05	- 0.22	0.50
Shaw Unitised	55.52	58.60†	- 0.46	2.42
GLOBAL ASSET MANAGEMENT GAM Sterling Management 071 493 9990				
& Intl Inc	524.70	557.66		1.41
(Accum Units)	574.99	611.69		1.41
European Inc	135.17	143.80		0.96
American Inc	140.29	148.54	- 1.20	
N America Inc	298.37	318.05		
Far East Inc	346.47	368.58		
(Accum Units)	358.84	381.74		
UK Dvlopt Inc	168.94	179.72		1.46
GOVETT (JOHN) UNIT MGMT LTD 071 378 7979 Dealing: 071 407 7888				
UK Equity Inc	80.83	85.75†	- 0.54	4.93
UK Small Cos	44.70	47.60	- 0.09	0.92
British Growth	48.61	51.33	- 0.30	2.48
American Gwth	149.38	159.76	- 1.26	
Japan Gwth	76.06	81.34	- 0.56	
Greater China	183.23	195.97	+ 0.13	
Pacific Strategy	155.71	166.54	- 0.42	
European Gwth	79.41	84.94	+ 0.39	0.12
Intl Growth	137.44	147.00†	+ 0.38	
US Index (7)	12.62	13.30	+ 0.09	4.02
FT-SE Mid 250 Ind	69.80	73.87	- 0.17	2.23
Monthly Income	36.74	39.22†	+ 0.21	10.00
NAS Unit Trust Dealing: 071 865 0033				
Gvd UK Index (7)	9.22	9.71	- 0.16	3.60
GRANVILLE UNIT TST MGMT LTD 071 488 1212				
Small Cos	90.33	96.09		1.22
GUARDIAN UT MGRS LTD 071 532 9568				
Cash	137.30	137.36		4.15
European	447.50	476.10†	- 0.50	0.11
Gilt & Fixed	124.00	131.60	- 0.10	5.33
Growth Equity	304.50	325.20†	- 1.00	2.02
Income Trust	121.70	130.00	+ 1.10	5.04
International	173.70	182.30	+ 0.70	
Japan Trust	127.90	136.50	- 0.40	
Nth American	236.50	252.60	- 1.10	0.17
Pacific	518.20	552.60	+ 4.10	
Special	453.40	484.40	- 0.30	2.01
GUINNESS FLIGHT UT MGRS LTD 071 522 2129				
EMU Trust	97.38	101.07†	- 0.73	7.10
Global High Inc	98.35	101.93	- 0.44	8.19
Prem Fixed Int	100.31	104.12	- 0.52	8.43
Equity & Bond Inc	96.19	100.28	+ 0.01	5.26
European Growth	95.36	101.40	- 0.05	
Intl PEP Trust	55.99	59.53	- 0.07	
High Income	110.50	117.60†	- 1.51	4.43
-do- Accum	151.28	160.85	- 2.08	4.43
Recovery	345.30	367.10	- 1.30	1.69
(Accum Units)	396.20	421.20	- 1.50	1.69
Gl Fxd High Inc	118.62	119.79	- 3.38	7.31
Trop Far Emr Co	234.80	249.60†	- 0.20	1.49
Trop Br Sm Co In	250.00	256.20	- 0.70	2.06
Gold Priv Tst	87.96	93.52	- 0.18	1.55
(Accum Units)	88.78	94.40	- 0.18	1.55
Fxd Chan Tst	94.72	100.09†	- 0.97	8.31
HAMBROS UNIT TRUST MGRS LTD Enquiries: 0277 227 300 Dealing: 0277 690 390				
Special Ptfolio	187.90	198.40	- 0.10	2.85
Smaller Cos	31.11	33.10	- 0.14	0.94
HENDERSON TOUCHE REMNANT Enquiries: 0277 263 290 Dealing: 0277 234 772				
UK Funds				
Special Sits	274.95	294.19	- 0.62	1.62
Sect of British	58.40	62.07†	+ 0.54	2.93
UK Smaller Cos	117.48	126.29		1.52
High Income Funds				
Income & Growth	255.65	270.34†	- 1.33	3.49
(Accum Units)	681.64	725.92	+ 3.57	3.49
High Income #	298.75	319.36†	+ 0.74	4.23
Extra Income #	260.25	276.76†	+ 1.14	6.01
Pref & Gilt	45.35	48.72†	- 0.05	9.00
International				
International	258.53	275.14	- 1.63	0.56
Global Bond	50.73	53.96†	+ 0.12	6.32
Family of Funds	76.60	81.52	- 0.48	0.23

	Sell	Buy	+/-	Yld %
Global Tech	142.81	152.73†	- 0.44	..
Overseas Funds				
Asian Enterprise	167.41	179.02†	+ 1.11	0.26
European	438.94	465.63†	+ 7.48	0.58
European Income	76.65	81.14	+ 0.41	2.56
Euro Smlr Cos	139.93	149.80	- 0.57	0.12
Eur Sp Sits	65.32	69.48	- 0.15	0.14
(Accum Units)	69.97	74.43	- 0.16	0.14
Japan Trust	220.48	234.64	+ 0.27	.
Japan Special Sits	246.53	262.39	+ 0.57	.
Pacific Smlr Cos	249.77	265.71	+ 0.75	..
North American	218.00	231.68	+ 0.82	0.62
American Smaller	93.57	100.02	+ 0.66	
Henderson TR Pension Portfolio				
American Growth	50.20	53.21	+ 0.31	.
Eur Sp Sits	55.30	58.67	- 0.13	...
General Growth	39.82	42.20	+ 0.34	.
Global Tech	55.86	59.21	- 0.17	.
Income Growth	39.14	41.48	+ 0.19	.
Japan Growth	26.89	28.60	+ 0.03	
Smaller Cos	20.97	22.22	..	.
Special Opps	27.93	29.80		.
Wwide Sp Sits	47.14	49.96	+ 0.31	.
HILL SAMUEL UNIT TST MGRS 081 686 4355				
British	90.54	98.63†	- 0.49	1.80
Capital	160.70	171.80	- 0.90	1.54
Dollar	315.50	337.40	- 0.10	.
Enterprise Gth	305.50	326.70	+ 0.90	1.79
European	215.00	229.90	+ 0.80	.
Far East	299.10	319.80	+ 3.90	0.16
Financial	758.20	810.90	+ 5.80	1.38
Gilt & Fxd Int Inc	24.83	25.82	- 0.02	7.82
High Yield	96.16	102.80†	+ 0.50	4.42
Income & Growth	130.70	139.70†	+ 1.10	3.68
International	240.20	256.80	+ 0.60	.
Japanese General	206.10	220.40	+ 0.60	.
Japan Tech	83.15	88.93	+ 0.02	.
Nat Resources	71.81	76.80	+ 0.18	
Portfolio	67.68	72.30	+ 0.23	1.52
Smaller Cos	118.80	127.00	- 0.40	1.29
Special Sits	139.80	149.50	+ 0.90	1.56
UK Emerging Cos	86.32	92.32	+ 0.04	0.54
US Smaller Cos	75.76	81.02	+ 0.53	
HSBC UNIT TRUST MGMT LTD Advisers: 0800 181 890 Inv: 0800 289 505				
UK Funds				
Balanced #	93.28	99.46†	+ 0.29	8.25
Capital	532.50	568.30	+ 2.10	2.64
Income #	520.80	555.80	- 3.70	4.43
Footsie Fund	48.84	51.64†	- 0.45	2.72
Tribe Index	104.10	111.10	- 0.20	2.03
UK Index	128.70	137.40	+ 0.90	3.26
International Funds				
American Growth	454.30	484.80	- 0.70	0.64
American Index	185.70	198.00	+ 0.40	1.31
European Growth	104.60	111.30	+ 0.40	0.02
Eurotrack 100	146.30	155.80	+ 1.10	0.90
Global Bond	20.42	21.57	- 0.05	5.99
Japan Growth	277.70	296.00	- 0.10	
Japan Index	79.69	85.05	+ 0.26	0.09
Japan Smlr Cos	34.75	37.09	- 0.02	
International High Growth Funds				
Asian	51.60	56.07	+ 0.81	0.21
Hong Kong Gwth	90.21	96.28	+ 1.57	1.04
Spore & Mlysn Gth	71.32	76.12	+ 1.99	
Tiger Index	192.90	205.90	+ 5.30	0.22
INVESCO FUND MANAGERS LTD 071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
UK Smaller Cos	28.05	29.11	- 0.09	1.12
General Funds				
Managed	67.06	69.80†	+ 0.32	2.51
Rupert Child Fnd	77.57	80.51	+ 0.74	2.57
UK Growth	54.67	56.74†	+ 0.44	2.54
High Income Funds				
Cashbox (Dist)	50.54	50.54	+ 0.01	4.58
Cashbox (Acc)	58.69	58.69		4.58
UK Extra Inc	81.34	84.43	+ 0.54	5.98
Gilt & Fixed Int	25.78	26.58	- 0.01	7.69
UK Inc & Gwth	37.31	38.72†	+ 0.29	4.18
UK Income	309.70	321.40	+ 3.10	3.84
Overseas Growth Funds				
American Growth	45.74	47.37	+ 0.25	0.38
Amer Smlr Cos	102.80	106.70	+ 1.00	..
(Accum Units)	103.90	107.80	+ 0.90	..
Europe Gth	140.60	145.60	+ 0.50	..
(Accum Units)	145.30	150.50	+ 0.50	..
Euro Smaller Cos	26.45	27.45	+ 0.09	
French Growth	73.46	76.27	+ 0.41	0.01
Accum Units	78.72	81.71	+ 0.44	0.01
H Kong & China	72.89	75.65	+ 1.24	1.86
Intl Growth	54.61	56.68†	+ 0.20	0.64
(Accum Units)	55.06	57.15†	+ 0.19	0.64
Japan Gth	34.07	35.36	- 0.10	...
Accum Units	34.07	35.36	- 0.10	...
Japan Smaller Cos	41.31	42.87	- 0.25	...
Glob Emg Mkts	106.50	110.59	+ 0.10	...
Accum Units	107.30	111.30	+ 0.20	...
SE Asia	304.50	318.00	+ 3.20	0.32
Overseas Income Funds				
Intl Bond	50.96	52.50†	+ 0.11	6.08
JUPITER UT MGRS LTD 071 581 3020				
American Cap	124.28	132.10	+ 0.49	...
Income	138.66	147.52	+ 0.63	4.06
UK Growth	50.75	53.98	+ 0.10	1.00
International	76.60	81.57	+ 0.23	0.28
Ecology	73.54	78.23	+ 0.21	1.37
European	112.64	118.98	+ 0.20	...
Far Eastern	302.10	321.30	+ 0.10	...
KLEINWORT BENSON UNIT TRUSTS Dealers: 071 956 7354				
Income Trusts				
Extra Income	46.03	48.97†	+ 0.38	7.86
Gilt Yield	111.70	118.08†	+ 0.40	6.73



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	Sell	Buy	+/-	Yld %
Global Income	202.80	215.70†	+ 1.70	4.22
High Yield	128.40	136.60	+ 1.28	6.45
(Accum Units)	384.80	408.40	+ 3.72	6.45
Smlr Cos Div	49.57	52.73†	- 0.06	3.01
Capital Growth Trusts				
Amer Smlr Cos	81.06	86.23	+ 0.09	.
North American	69.18	73.60†	+ 0.17	0.20
European Special	90.65	96.44	+ 0.14	0.16
European	143.00	152.10†	+ 0.80	0.39
(Accum Units)	187.70	199.70†	+ 1.10	0.39
General	254.40	270.60	+ 1.70	3.33
Japan	412.00	438.30	- 2.40	.
Japanese Special	238.40	253.60	- 1.30	.
Master Accum	222.60	237.00	+ 0.60	0.56
Pacific	319.80	340.20	+ 1.50	.
(Accum Units)	375.10	399.00	+ 1.80	...
Smaller Cos	104.80	111.50†	- 0.20	0.62
UK Equity Growth	36.64	38.98	- 0.08	1.73
KNIGHT WILLIAMS PRTFOL MGRS 071 629 1683				
Global Inc & Gth	59.52	62.25	- 0.15	
Inv Trust	64.36	68.46	- 0.05	
Cautious Inc/Gth	55.41	58.94	+ 0.07	0.80
High Inc Acc	52.57	55.92	+ 0.10	3.90
L & C UNIT TST MGMT LTD 071 588 2800				
Income	556.50	567.90		5.42
Intl & General	392.60	400.60		
LAURENCE KEEN UNIT TRUST MGMT 071 407 5966				
Bridge Income	242.93	259.44†	+ 1.56	5.80
Inc & Growth Inc	53.09	56.46	- 0.30	4.66
Smaller Cos	53.46	56.57	- 0.23	1.45
LAURENTIAN UNIT TST MGMT LTD Enq: 0452 371 500 Dlg: 0452 371 623				
Growth Trust	229.00	243.60†	+ 0.90	2.23
High Income	102.20	108.70	- 0.60	4.44
International	94.88	100.90	+ 0.50	0.60
Recovery Trust	59.54	63.34†	- 0.25	1.61
European Trust	77.08	82.01	- 0.40	1.06
Japanese Trust	43.06	45.30	+ 0.05	
American Trust	79.91	85.00	+ 0.52	
Managed	63.57	67.62	+ 0.04	0.56
Cash	51.06	51.06		4.89
LAZARD UNIT TST MGRS LTD 071 374 0616				
UK Cap	334.60	340.40		2.70
UK Inc Gth	359.40	365.10		3.55
UK Income	250.30	254.30†		4.55
UK Sm Cos	225.80	234.20		2.03
Euro Gwth	115.80	116.60		
N Amer Gwth	73.96	74.73		0.12
Japan Growth	65.84	66.54		
Money Mkt	121.63	121.63	+ 0.177	2.260
LEGAL & GENERAL (UT MGRS) LTD Enquiries: 0277 227 300 Dealing: 0277 690 395				
Equity Dist	437.70	465.60	+ 3.10	2.81
(Accum Units)	861.00	916.00	- 6.30	2.81
Equity Income	92.24	98.13	+ 0.45	4.17
UK Tactical Allocn	51.76	54.96†	+ 0.49	3.23
European	108.00	114.90	- 0.50	1.02
Far Eastern	223.90	238.20	- 0.59	
Fixed Interest	49.47	52.62†	+ 0.11	6.95
Gilt	86.13	91.34	+ 0.32	8.98
Global Growth	74.29	79.03†	+ 0.31	0.10
Intl Bond	50.00	53.12	- 0.06	5.71
Japanese	74.73	79.50†	- 0.22	
North American	138.40	147.20	- 0.20	1.07
Pacific Growth	107.70	114.60	+ 0.90	0.14
UK Index	57.81	61.01	+ 0.41	3.31
UK Recovery	85.18	90.62	- 0.14	1.78
UK Smaller Cos	116.20	123.60	- 0.80	1.53
US Index	55.37	58.44†	+ 0.17	1.03
European Index	68.94	72.65	+ 0.41	1.65
Japan Index	41.49	43.79	+ 0.01	
Worldwide	79.74	84.83†	+ 0.21	1.51
LINCOLN NATIONAL 081 902 8876 Dealing: 0800 282 621				
Growth	46.70	49.95	+ 0.36	2.12
Income	55.90	59.88	- 0.42	3.02
Far East	52.45	56.10	- 0.27	
North American	83.28	89.07	+ 0.26	
Global	86.99	93.04	+ 0.16	0.20
European	80.85	86.47	+ 0.11	0.02
Japan	107.90	115.40	+ 0.20	
Intl Currency Bd	55.17	58.53	- 0.27	5.02
SE Asia	99.17	106.10	+ 1.40	0.06
UK Cap Growth	85.86	91.83	+ 0.39	1.43
LLOYDS BK UNIT TST MGRS LTD Helpdesk: 0634 834 339 Dealing: 0634 834 313				
Balanced	315.60	335.80	+ 2.00	3.13
-do- Acc	717.80	763.70	+ 4.50	3.13
Conti Euro Gth	59.29	62.72†	- 0.31	0.85
-do- Acc	63.35	66.69	- 0.32	0.85
Extra Inc	239.10	254.40†	- 1.50	4.37
-do- Acc	641.30	680.70	- 3.90	4.37
German Gth	116.60	122.80	+ 0.80	0.21

	Sell	Buy	+/-	Yld %
-do- Acc	122.20	128.70	+ 0.70	0.21
Growth Port	509.50	542.10	+ 10.10	0.26
-do- Acc	518.10	551.20	+ 10.30	0.26
Income	456.10	485.30	+ 8.30	4.04
-do- Acc	£12.24	£13.03	+ 22.00	4.04
Income Port	491.60	523.00	+ 4.90	4.28
-do- Acc	516.80	549.90	+ 5.20	4.28
Japan Growth	103.80	110.50		
-do- Acc	104.10	110.80	..	
Master Trust	54.47	57.95	+ 0.87	1.59
-do- Acc	60.80	64.69	+ 0.97	1.59
N American Gen	167.30	178.00	+ 0.80	0.72
-do- Acc	193.30	205.70	+ 0.80	0.72
NAm Sm Co Rec	124.40	132.40	+ 0.30	
-do- Acc	126.90	135.00	+ 0.30	
Pacific Basin	234.80	249.80	+ 3.30	0.75
-do- Acc	249.10	265.00	+ 3.50	0.75
Small Cos Rec	336.70	354.50	- 0.80	2.09
-do- Acc	450.30	474.00	- 1.10	2.09
UK Growth	79.66	84.75	+ 0.45	2.81
-do- Acc	95.69	101.80	+ 0.50	2.81
Worldwide Gth	295.60	314.70†	- 2.20	0.39
-do- Acc	436.30	464.20	- 3.40	0.39
LONDON & MANCHESTER TST MGMT 0392 282 673				
American	60.34	64.74	+ 0.22	0.10
General	79.68	85.49†	+ 0.32	2.50
Income	82.14	86.87	+ 0.15	5.50
International	60.89	65.33	+ 0.21	0.40
Japan	57.95	62.18	- 0.07	
Tst of Inv Trusts	65.25	70.00	+ 0.09	1.30
M & G SECURITIES Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	366.60	387.70	+ 1.20	0.71
(Accum Units)	455.10	481.30	+ 1.60	0.71
Amer Recovery	415.60	439.70†	- 1.10	0.58
(Accum Units)	477.10	504.50	- 1.30	0.58
Amer Smllr Cos	117.00	123.70	- 0.20	0.13
(Accum Units)	119.80	126.40	- 0.20	0.13
Australasian	157.80	166.90	+ 0.60	2.06
(Accum Units)	191.20	202.30	+ 0.80	2.06
Capital	774.60	819.10	+ 1.70	2.72
(Accum Units)	880.00	930.60	+ 2.00	2.72
Charifund	645.50	652.00†	- 3.60	5.88
(Accum Units)	£28.82	£30.12	+ 16.40	5.88
Commodity	380.40	402.30		0.53
(Accum Units)	557.70	590.00	+ 0.20	0.53
Compound Gth	861.00	910.50	- 1.10	3.12
(Accum Units)	902.50	954.30	+ 4.20	3.12
Dividend	36.90	39.00†	+ 0.30	4.73
(Accum Units)	154.80	163.60	+ 0.70	4.73
Equity Income	324.00	342.60	+ 0.50	5.14
(Accum Units)	412.40	436.00	+ 0.60	5.14
Euro & General	475.60	502.90†	+ 3.40	1.02
(Accum Units)	601.60	636.20	+ 4.40	1.02
Euro Dividend	66.30	70.10	+ 0.30	3.78
(Accum Units)	79.10	83.50	+ 0.20	3.78
Extra Yield	386.00	408.20	+ 2.30	4.97
(Accum Units)	£11.97	£12.66	+ 6.80	4.97
Far Eastern	338.50	358.00	+ 3.80	0.79
(Accum Units)	448.40	474.30	+ 5.00	0.79
Fund of Inv Tsts	577.80	611.00†	- 0.40	2.04
(Accum Units)	£10.79	£11.41	- 0.80	2.04
General	56.40	59.60†	+ 0.20	3.98
(Accum Units)	158.50	167.80	+ 0.80	3.98
Gilt Income	56.98	58.47†	- 0.25	8.17
(Accum Units)	160.04	160.32	- 0.70	8.17
Gold	64.50	68.20	+ 0.50	0.63
(Accum Units)	76.10	80.50	- 0.60	0.63
High Income	26.40	27.90†		4.92
(Accum Units)	105.90	112.20	+ 0.30	4.92
Intl Growth	73.40	77.60	+ 0.20	1.09
(Accum Units)	127.90	135.10	+ 0.30	1.09
International Inc	92.50	97.80	+ 0.60	4.73
(Accum Units)	137.30	145.10	+ 0.80	4.73
Japan & Gen	47.40	50.10†	- 0.10	
(Accum Units)	50.90	53.70	- 0.10	
Japan Smlr Cos	163.60	173.00	- 0.60	..
(Accum Units)	164.80	174.30	- 0.60	
Managed Income	26.00	27.30†	- 0.10	4.13
Midland	58.30	61.60	- 0.10	3.28
(Accum Units)	194.70	205.80	- 0.30	3.28
Pension Ex	862.50	884.10	- 2.50	4.56
Recovery	38.80	41.00†	+ 0.10	2.76
(Accum Units)	63.70	67.30	+ 0.10	2.76
Second General	66.00	69.80†	+ 0.10	3.65
(Accum Units)	171.30	181.30	+ 0.10	3.65
Smaller Cos	65.30	69.10	- 0.10	3.22
(Accum Units)	128.30	135.90	- 0.20	3.22
Sterling Hi Yld	23.99	24.09	- 0.06	8.73
Treasury	25.03	25.08†		5.61
Trustee	38.60	40.80	+ 0.10	4.73
(Accum Units)	155.60	164.60	+ 0.40	4.73
MGM UNIT MANAGERS LTD Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	75.06	79.85	+ 0.45	0.87
Intl Bond	59.98	63.09†	+ 0.07	6.03
Intl Equity Growth	66.40	70.63†	+ 0.33	0.57
N Amer Growth	88.32	93.95	+ 0.51	0.97
Special Sits Growth	20.60	21.27	- 0.01	1.86
UK Growth	344.60	366.50	+ 1.80	2.81
(Accum Units)	449.40	478.00	+ 2.10	2.81
MW JOINT INVESTORS LTD 01620 825867				
Balanced Fd #	£12.22	£12.45†		3.25
Income #	932.00	946.50		4.00
MALDON UNIT TRUST MGRS LTD 031 222 4242				
Maldon General	134.50	138.60	..	4.41
MANULIFE MANAGEMENT LTD Dealings: 0438 747 414				
Growth Units	182.90	195.60	+ 1.30	2.62
Gilt & Fxd Int	165.70	174.60	- 0.40	6.85
Intl Growth	197.40	210.10	+ 0.50	0.24
North American	170.33	181.60	- 0.60	2.46
Far East	254.00	271.70	+ 3.10	1.04
UK Smaller Cos	164.20	175.60	- 0.30	2.12
European	76.21	81.10	+ 0.23	0.19
Japanese Growth	47.98	50.99	+ 0.02	...
High Income	174.60	186.70	+ 1.50	4.77
MARKS & SPENCER UNIT TRUST LTD 0244 680 686				
M & S Inv Ptflio	143.00	150.50	+ 0.53	2.27
-do- Accum	162.90	171.50	+ 0.53	2.27
UK Sel Ptflio	120.90	127.30	+ 0.63	2.58
-do- Accum	140.50	147.90	+ 0.63	2.58
MARLBOROUGH FUND MGRS LTD 0204 384 842				
Managed Tst	63.03	67.05		4.01
MARTIN CURRIE UNIT TRUSTS LTD 031 479 4846				
Intl Income	66.87	70.99†	+ 0.13	4.78
European	76.20	80.88	- 0.09	0.34
Income #	68.90	73.14†	+ 0.14	5.85
Nth American	56.35	59.82	+ 0.24	0.70
Far East	162.20	172.20	+ 1.10	
Japan	56.50	59.98	- 0.11	.
Emrging Mkts	108.60	116.20	- 0.70	
Intl Growth	104.30	110.70	- 0.20	0.72
UK Growth	82.96	88.07†	- 0.06	0.84
UK Smll Co	44.23	46.95†	- 0.17	0.85
Asian Opps Fd	36.72	39.27	+ 0.31	0.14
MAYFLOWER MANAGEMENT CO LTD 071 407 5966				
Income	387.43	412.16	+ 4.55	4.33
Global Inc	63.89	67.97	+ 0.75	3.04
Brit Leaders	318.55	338.88	+ 4.31	2.64
Intl Leaders	185.74	197.60	+ 0.98	0.83
PAM Mg Bal Grth	60.63	62.99	- 0.27	0.86
MERCURY FUND MANAGERS LTD Dealing: 071 280 2060				
American	187.60	199.50†	+ 1.10	.
(Accum Units)	200.50	213.10†	- 1.00	
American Opps	81.88	87.34	+ 0.49	
(Accum Units)	82.90	88.43	+ 0.49	
British Blue Chip	73.61	78.21	- 0.43	3.09
(Accum Units)	90.76	96.43	- 0.54	3.09
Cash	100.60	100.60		5.69
(Accum Units)*	136.90	136.90		5.69
Emerging Mkts	117.50	126.30	+ 0.70	0.11
(Accum Units)	117.60	126.30	+ 0.70	0.11
European Growth	232.30	246.90	+ 0.60	0.18
(Accum Units)	250.40	266.10	+ 0.50	0.18
European Income	79.15	83.67	- 0.16	3.43
(Accum Units)	105.40	111.40	+ 0.10	3.43
General	465.50	495.20	+ 3.00	2.50
(Accum Units)	907.40	967.30	+ 3.90	2.50
Global Bond	117.20	123.10	- 0.20	5.62
(Accum Units)	141.20	148.40	- 0.20	5.62
Gold & General	210.40	226.20	+ 2.30	0.40
(Accum Units)	215.90	232.20	+ 2.40	0.40
Govt Securities	87.13	89.85†	- 0.13	6.32
(Accum Units)	169.80	174.89†	- 0.30	6.32
Income	140.10	148.20†	- 1.10	4.66
(Accum Units)	217.10	230.70†	- 1.60	4.66
Inc Portfolio #	92.33	97.89	- 0.37	5.31
(Accum Units) #	92.33	97.89	- 0.37	5.31
Intl Opps	435.30	463.20†	+ 1.20	0.35
(Accum Units)	580.60	618.60†	+ 0.80	0.35
Japan	179.30	190.10	- 0.30	
(Accum Units)	184.10	195.10	- 0.40	
New Europe	157.50	167.90	- 0.10	0.78
(Accum Units)	171.30	182.70	- 0.10	0.75
Pacific	114.00	121.40	+ 2.80	0.84
(Accum Units)	122.30	130.30	+ 3.30	0.84
Recovery	273.80	292.10†		0.89
(Accum Units)	349.40	372.70†		0.89
UK Smaller Cos	53.40	56.96	- 0.06	0.90
(Accum Units)	60.37	64.39	- 0.07	0.90
Portfolio	75.30	80.05	+ 0.33	2.80
(Accum Units)	88.41	93.99	+ 0.39	2.80
Managed Gth	89.49	97.93	- 0.37	1.94
Managed Inc	96.26	99.92	- 0.29	4.50
METROPOLITAN UT MGRS LTD 0707 662 233				
Eurogrowth Plus	107.81	114.89	- 0.38	0.94
Portfolio	63.17	67.20†	- 0.41	0.07
UK Income Inc	70.04	74.51	- 0.47	5.03
MIDLAND UNIT TRUST MGMT LTD Enq: 0345 456 123 Dlg: 0345 456 126				
Balanced	56.97	60.03	+ 0.62	2.97
(Accum Units)	59.95	64.11	+ 0.56	2.97
British Tst	77.46	82.84	- 0.29	3.02
(Accum Units)	89.05	95.24	+ 0.21	3.02
Extra High Inc	65.54	70.10	+ 0.15	6.65
(Accum Units)	124.90	133.50	+ 0.20	6.65
FT-SE 100 Acc	49.84	52.88	- 0.46	2.60
FT-SE 100 Dist	49.84	52.88	+ 0.46	2.60
Gilt & Fxd Int	52.63	54.78†	- 0.23	7.21
(Accum Units)	152.20	158.40†	+ 0.60	7.21
High Yield	200.70	221.70†	+ 0.60	5.88
(Accum Units)	524.00	560.40†	+ 1.60	5.88
Income	270.60	289.40	+ 4.60	3.79

	Sell	Buy	+/-	Yld %
(Accum Units)	586.70	629.60	+ 10.10	3.79
Money Market UT	49.59	49.59†	+ 0.01	4.80
(Accum Units)	77.14	77.14†	+ 0.02	4.80
Monthly Income	80.67	86.28†	+ 0.30	6.42
Midland Personal Pension Unit Trust				
British	92.82	98.74	+ 0.82	1.99
European Growth	99.49	105.50	- 1.0	0.02
Gilt & Fixed	82.73	87.78	+ 0.36	6.52
Income	79.04	84.08	+ 0.46	3.04
Japan Growth	52.99	56.17	- 0.30	
Managed	64.94	69.08	+ 0.22	2.54
Money Market	86.16	91.33	+ 0.03	4.40
North American	82.96	87.94	+ 0.13	0.51
Midland FSAVCS Unit Trust				
British	84.29	89.67	+ 0.75	1.97
European Growth	93.59	99.21	- 0.99	0.01
Gilt & Fixed Int	78.83	83.85	+ 0.34	6.28
Income	77.66	82.61	+ 0.45	3.11
Japan Growth	52.66	56.02	- 0.30	
Managed	62.12	66.09	+ 0.21	2.51
Money Market	79.66	84.44	+ 0.02	4.35
North American	75.67	80.21	+ 0.11	0.61
Midland Executive Pension Unit Trust				
British	84.30	89.68	+ 0.75	1.98
European Growth	91.37	96.85	- 0.99	..
Gilt & Fixed Int	72.32	76.74	+ 0.31	6.43
Income	76.75	81.65	+ 0.44	3.13
Japan Growth	54.10	57.35	- 0.31	
Managed	64.89	69.02	+ 0.22	2.51
Money Market	74.34	78.80	+ 0.02	4.42
North American	83.73	88.75	+ 0.13	0.47
MILLENNIUM FUND MGMT LTD 071 407 5966				
International (US$)	11.93	12.69	..	..
MORGAN GRENFELL INVEST FDS LTD Dealers: 071 826 0826 Enquiries: 071 826 0123				
American Gwth	306.60	326.10	+ 1.90	..
European Gth Inc	409.80	438.40†	+ 1.60	0.29
(Accum Units)	414.20	443.10†	+ 1.60	0.29
Intl Gwth	189.80	201.40	+ 0.50	
UK Equity Inc	169.40	180.60	+ 0.40	3.28
Uk Inst Trckr Inc	147.40	157.70	+ 0.80	2.84
(Accum Units)	173.00	185.10	+ 0.90	2.84
US Eq Ind Trk Inc	184.40	195.70	+ 0.80	1.58
Japan Tracker	75.94	80.44	+ 0.06	
Accm Tracker	189.80	205.70	+ 3.10	0.31
Managed Inc	145.30	155.00†	+ 0.30	1.51
Deposit Inc	99.85	99.85	+ 0.01	4.57
Europa	169.10	181.50		0.28
Genesis	145.70	159.80	- 0.30	2.28
High Income	21.16	22.45†	- 0.14	10.00
MURRAY JOHNSTONE UT MGMT 0345 090 933				
Acumen	88.54	90.63	+ 0.24	2.43
Acumen Inc	83.60	85.76	+ 0.23	2.43
Acumen Reserve	81.17	81.98	- 0.31	8.18
-do- Inc	70.83	71.54	- 0.27	8.18
American Growth #	152.60	157.40	+ 0.20	0.99
Cash Income	49.70	49.70†		5.35
Equity Income #	87.86	90.24†	+ 0.42	4.72
European	67.63	69.99	+ 0.29	
Smaller Cos	73.96	77.56†	+ 0.07	1.25
Olympic	64.55	66.12	+ 0.26	0.17
Global Bond	41.77	42.25†	- 0.06	6.70
UK Growth	86.11	88.58	+ 0.75	7.80
Pacific Growth	99.62	103.30	- 2.30	..
Japan Growth	93.45	94.99	- 0.09	
NFU MUTUAL UNIT MGRS LTD Enquiries: 0277 227 300 Dealing: 0277 261 010				
Avon Equity	113.22	120.45	- 1.31	2.99
N&P UNIT TRUST MANAGEMENT LTD 061 237 5332				
UK Growth	69.80	74.26	- 0.21	2.17
UK Income	99.90	106.30†	+ 0.60	4.14
Higher Income	198.80	211.50†	+ 0.70	5.21
Smaller Cos	75.26	80.07	- 0.13	2.23
International	90.64	96.43	+ 0.45	1.76
NATIONAL PROV INV MGRS LTD 071 623 4200				
Americas Dist	97.05	103.80†	- 0.30	0.68
European Dist	101.40	108.40†	- 0.50	0.40
Far East Dist	173.30	185.30	- 0.80	
Global Care Dist	63.48	67.89†	+ 0.23	1.25
Grwth Dist	958.70	£10.25	- 5.80	0.12
(Accum Units)	£12.44	£13.30	+ 7.50	0.12
UK Dist	316.60	339.60†	- 2.30	2.68
(Accum Units)	621.30	664.50	+ 3.90	2.68
UK Extra Inc Dist	72.62	77.67	- 0.30	4.06
Shares Dist	99.60	106.50	- 0.70	
Wwide Inc Dist	65.80	70.37	+ 0.45	2.39
NATIONAL WESTMINSTER UT MGRS Dlg: 0277 690 280 Admin Enq: 0277 690 398				
Europa Inc	59.59	63.31	- 0.19	0.51
Fund of Funds Inc	55.51	58.59	+ 0.25	0.89
North America Inc	45.54	48.06	+ 0.08	0.54
UK Equity Grth Inc	54.91	57.95†	+ 0.38	2.15
(Accum Units)	56.98	60.14	+ 0.39	2.16
UK Extra Inc	53.40	56.36	+ 0.38	2.66
UK Eq/Fix Int Inc	45.84	48.26	- 0.06	7.27
UK Income Inc	53.44	56.40†	- 0.40	3.19
NEWTON FUND MGRS LTD Price enquiry freephone 0500 33 00 00				
Income	216.97	230.82	+ 1.04	3.48
Global	315.99	336.17	- 0.60	0.20
General	176.81	188.10	- 0.57	1.82
Bond	112.10	119.16†	- 0.02	5.57
Growth	115.59	122.97	- 0.69	2.48
Intrepid	112.26	116.94†		1.53
Bridge Fund	83.40	88.73		2.20
Distributor	85.74	91.22†	+ 0.57	3.22
Formerly Capital House				
American Gwth Tst	33.41	35.73	+ 0.01	
Cash Income	50.07	50.07†		4.62
European Gwth	37.23	39.67	+ 0.30	0.17
Income & Gwth Inc	25.17	26.91	- 0.19	4.96
Intl Gwth	28.57	30.55	- 0.06	0.31
Japan Gwth	26.75	28.60	- 0.09	
Managed Tst Inc	45.00	48.12	+ 0.41	2.12
Oriental Opps Inc	132.10	141.20	+ 1.60	
Property Shares	34.35	36.73†	+ 1.29	0.86
Smaller Cos	29.56	31.61	- 0.06	1.64
UK Growth Tst	23.87	25.52	+ 0.05	3.20
Royal Scottish Assurance				
Cap Hse Global Inc	67.25	71.92	+ 0.48	1.38
Cap Hse UK Inc	61.94	66.24†	- 0.61	2.86
Exempt (2)	29.84	30.70		1.76
Foundation	86.15	92.13	+ 0.19	3.58
German	47.46	50.52†	+ 0.30	
High Income	69.17	73.97†	+ 1.13	6.50
Mngd Ptflio Inc	101.70	108.70		1.07
Mngd Ptflio Acc	194.40	207.90		1.07
Monthly Income	75.08	80.29	- 1.17	4.71
NORWICH UNION TST MANAGERS 0603 682 234				
Master Trust	114.47	121.76	+ 0.58	1.99
UK Equity	127.03	135.14	+ 0.98	3.31
UK Equity Income	120.42	128.11†	+ 0.97	3.80
UK Smaller Cos	111.43	118.53	- 0.29	1.77
UK Equity Growth	118.91	126.50	+ 0.69	2.44
UK Index Trckg	128.84	137.06	+ 0.09	3.73
Intl Index Trckg	136.71	145.44	- 0.47	1.18
International	218.97	232.95†	+ 1.11	0.41
European	183.30	195.00	+ 0.29	0.23
Pan European	121.49	129.24†	+ 0.66	1.35
Nth American	153.25	163.04†	+ 0.36	0.35
N Amer Smlr Cos	169.68	180.51	+ 0.85	
Japanese	93.57	99.54†	- 0.12	
Pacific	224.04	238.34†	+ 1.92	0.06
South East Asian	240.67	256.03	+ 2.94	0.38
Intl Bond	126.47	134.45	+ 0.32	5.54
Gilt & Convertible	102.86	109.35	+ 0.54	6.44
Property	81.79	86.91†	- 0.04	5.29
PEARL UNIT TRUSTS LTD Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	223.10	237.30†	+ 1.30	2.67
(Accum Units)	470.90	501.80	+ 2.80	2.67
Growth	145.40	159.00	+ 0.80	2.73
Income	221.60	235.70	+ 1.10	3.93
Intl Equity	236.90	251.30	+ 1.20	0.91
(Accum Units)	261.80	278.50	+ 1.40	0.91
UK Income	61.92	65.87	+ 0.31	3.29
UK Intl 25	74.07	78.79	+ 0.42	2.11
New Europe	74.20	78.93	+ 0.19	0.37
PERPETUAL UNIT TST MGMT 0491 417 000				
Intl Growth Inc	567.28	606.72	+ 2.74	0.37
(Accum Units)	567.28	606.72	+ 2.74	0.37
Income	320.31	342.58	+ 3.26	3.42
Wwide Recovery	358.01	382.90	+ 0.78	0.10
Amer Growth Inc	201.70	215.73	+ 1.00	0.01
(Accum Units)	201.70	215.73	+ 1.00	0.01
Intl Emerging Cos	233.88	250.14	+ 0.19	0.14
Far Estn Grth Inc	273.25	292.25†	+ 1.27	0.10
(Accum Units)	273.25	292.25	+ 1.27	0.10
Euro Gwth Inc	131.02	140.13†	+ 0.80	0.42
(Accum Units)	131.42	140.56	- 0.80	0.42
UK Growth Inc	82.57	88.32	+ 1.13	2.73
(Accum Units)	84.58	90.46	+ 1.15	2.73
High Income	89.72	95.96	+ 0.78	4.18
Jap Gwth Inc	222.42	236.86	+ 0.33	0.01
(Accum Units)	222.42	236.86	- 0.33	0.01
PEP Growth	111.86	119.64	+ 0.70	0.98
Asian Sm Mkts Inc	121.56	130.02	+ 2.13	0.01
(Accum Units)	121.56	130.02	+ 2.13	0.01
Amer Smll Co Inc	117.25	125.41†	+ 0.63	0.01
(Accum Units)	117.25	125.41	+ 0.63	0.01
Global Bond	52.89	55.71	+ 0.07	5.99
UK Smaller Cos Inc	76.76	82.10	- 0.07	1.29
(Accum Units)	79.74	85.29	- 0.07	1.29
PILGRIM UNIT TRUST MGMT LTD 091 261 3927				
American	94.56	100.60	+ 0.03	
European	66.35	70.59	- 0.64	
Global	62.87	66.88	- 0.26	
Pacific	59.21	62.99	- 0.40	
UK Inc & Grth	61.15	65.05	- 0.34	1.96
POINTON YORK UT MGRS 0533 550 540				
BRI Director Dips	91.27	97.20	- 0.46	0.35
PORTFOLIO FUND MGMT LTD 071 407 5966				
Portfolio	152.31	160.33		0.68
Emerg Mkts	49.54	52.15	- 0.24	
PREMIUM LIFE UNIT TST MGRS LTD 0444 458 721				
Monthly Income	56.18	59.55	+ 0.03	2.60
Growth Income	59.01	62.55	+ 0.06	2.30
PRINCIPAL UNIT TRUST MGMT LTD 0732 740 700				
Principal Tst	121.73	129.51	- 0.58	1.73
PROLIFIC UNIT TST MGRS LTD Enquiries: 071 280 3700 Dealing: 0800 262 443				
American Income	87.34	92.91	- 0.21	3.60
Conv & Gilt	109.30	116.20†	- 0.40	6.41
European Income	70.21	74.69	+ 0.36	2.96
Extra Income	142.90	152.00	+ 0.40	4.06
(Accum Units)	172.10	183.10	- 0.50	4.06
Far East	387.80	412.50	+ 0.40	0.23
(Accum Units)	395.10	420.30	- 2.20	0.23
Global Income	24.67	26.25	+ 1.60	4.63
High Income	107.80	114.70	+ 0.30	3.74
(Accum Units)	128.00	136.10	+ 0.30	3.74
International	198.60	211.30	+ 0.60	0.42
(Accum Units)	204.70	217.80	- 0.70	0.52
Pref & Gilt	42.97	45.72	- 0.03	7.28
Recovery	68.13	72.54	- 0.10	2.63
Special Sits	101.40	107.80†	- 0.10	1.36
(Accum Units)	109.60	116.60	- 0.10	1.36
Technology	330.20	351.30	- 0.40	
UK Blue Chip	64.12	68.21	+ 0.41	3.04
(Accum Units)	71.12	75.66	+ 0.46	3.04
PROSPERITY UNIT TRUST MGMT LTD 0622 674 751				
General	48.74	51.85†	- 0.39	2.30
International	85.19	90.61	- 0.31	0.45
Gilt	23.63	24.38†	- 0.10	6.72
Income & Gth	65.42	69.60†	+ 0.40	5.03
European	48.56	51.66	- 0.22	0.45
American	50.63	53.86	+ 0.10	
Emerging Mkts	79.99	85.10	- 0.20	0.04
UK Smaller Cos	27.51	29.27	- 0.01	1.77
Gilt/Fixed Interest	24.17	25.71†	- 0.03	7.26
Global PEP	36.91	39.35	- 0.30	1.30
PROVIDENCE CAPITOL FD MGRS LTD 0256 768 888				
European Inc	244.90	262.60	- 1.00	
(Accum Units)	259.10	277.90	- 1.10	
Japan Inc	108.30	115.80	- 0.30	
Nth American Inc	101.70	109.60	+ 0.10	
Worldwide Inc	154.20	165.80		
Hong Kong Inc	123.20	132.40	+ 3.20	1.10
Swiss Equities Inc	62.95	67.34	+ 0.48	
Wwide Bond Inc	59.52	62.92	- 0.05	5.39
Emerg Asia Inc	213.70	232.30	+ 1.00	
(Accum Units)	214.50	233.10	+ 1.00	
UK Money Mkt Inc	50.74	50.74		4.97
Thailand Inc	155.10	166.30†	- 3.20	0.21
Gold Trust Inc	74.79	80.68	- 0.59	0.22

	Sell	Buy	+/-	Yld %
New Zealand Inc	83.50	88.12	+ 0.33	1.55
Int Mngd PEP Inc	60.80	65.46	+ 0.10	0.67
Latin Am Cmp Inc	88.67	95.81	+ 0.01	0.91
UK All Sh Mkr Inc	54.44	58.41	+ 0.39	2.86
Broker Unit Trusts				
Global Traders	74.91	79.77	- 1.34	
Global Portfolio	67.47	71.85	- 0.18	...
Global Opps	68.40	72.84	- 0.31	...
Marsh Global Grth	64.11	67.98	- 0.02	...
AAM Global Equity	51.53	54.82†	- 0.07	...
CAM Brit Eqth Inc	82.80	88.74	+ 0.06	
Temple Equity Inc	41.99	45.80		3.14
Henley Growth	71.04	75.30	- 0.07	0.76
Intl Growth Inc	83.18	88.98	- 0.41	0.73
IPS Portfolio Inc	82.14	87.65	- 0.32	...
St Jms Mix Inc Inc	45.66	48.22†	+ 0.01	...
Premier Portms Inc	67.36	72.04	- 0.19	0.70
Roxburgh Strat Gth	70.82	75.65	- 0.20	...
Tech Analysis	94.30	100.40	+ 0.30	...
Rosebery Growth	48.27	52.24	+ 0.22	...
International Strat	75.00	80.21	- 0.17	...
UFC Ind-Act Grth	51.40	55.45	- 0.40	...
Covendale Topout	48.95	52.87	- 0.67	...
Prem Equity Inc	108.70	114.40	...	...
Lowes Intl Growth	43.96	46.64	- 0.17	..
PROVIDENT MUTUAL UT MGRS LTD 071 588 3903				
Equity Gth	155.10	165.00	+ 0.10	1.97
European Gth	92.04	97.68	+ 0.01	0.40
Income & Gth #	122.80	130.40	+ 0.10	3.31
Japan Gth	119.80	127.20	- 0.20	..
Nth Amer Gth	109.50	116.50	- 0.10	0.18
Overseas Gth	84.32	89.70	+ 0.23	..
PRUDENTIAL UNIT TRUSTS LTD 081 478 3377 Client Enq: 071 911 4490				
Managed Tst	34.58	36.98	+ 0.14	1.49
Cash Haven Inc	101.13	101.63†	+ 0.01	4.65
Cash Haven Acc	110.72	111.26†	+ 0.01	4.65
Dist Trust Inc	91.37	97.72	+ 0.27	4.30
Dist Trust Acc	93.38	99.87	+ 0.27	4.30
Global Growth	83.40	89.19	+ 0.44	1.31
Equity Inc	77.28	82.65†	+ 0.24	3.84
Equity	675.51	722.47	+ 5.28	2.31
European	197.94	210.73†	+ 1.04	0.74
High Income	83.62	89.43†	+ 0.18	5.11
Intl Gth	169.49	181.27	+ 0.89	1.26
Intl Sm Co	72.69	77.74	+ 0.15	0.42
Japanese	217.37	232.48	- 0.02	..
Nth Amer	151.23	161.53†	+ 0.51	1.77
Pacific Mkts	95.96	103.69	+ 1.41	0.24
Premier Inc	46.51	48.40	- 0.07	4.89
Sm Cos	82.31	88.03†	- 0.26	1.54
Spec Sits	101.39	108.43	+ 0.67	2.14
UK Growth	112.40	120.21	+ 1.00	2.23
RELIANCE UNIT MGRS. LTD 0892 510 033				
British Life	279.40	296.40	+ 1.90	3.25
ROCK ASSET MGMT (UNIT TRUST) LTD 091 285 2555				
Managed	90.07	95.56	- 1.47	2.33
ROTHSCHILD FUND MANAGEMENT Dealers: 071 280 5000				
FA America (Inc)	472.23	502.52	+ 1.14	0.36
FA America (Acc)	552.08	587.49	+ 1.33	0.36
FA UK Equity Inc	143.66	153.32†	+ 1.43	3.78
FA Japan	259.09	275.91	+ 0.09	..
FA Major UK Cos	86.98	92.78	+ 0.80	..
FA Smth UK Cos	277.39	301.97	- 0.49	1.36
FA European	302.95	321.07	- 0.90	0.53
FA Amer Smlr Cos	41.00	44.00	+ 0.12	..
FA Asia	46.51	49.92	+ 0.79	..
FA Jap Smlr Cos	49.92	53.42	- 0.15	
RAM Personal Pension				
UK Major Cos	88.36	93.90†	+ 0.79	
UK Smllr Cos	79.76	83.85	- 0.14	...
UK Income	87.05	91.82	+ 0.83	...
America	94.80	99.78	+ 0.23	..
Japanese	56.99	59.98	+ 0.02	..
European	96.73	101.81	- 0.29	..
Gilt	84.87	89.33	- 0.13	..
Deposit	82.72	87.07	+ 0.02	...
Managed	92.25	97.10	+ 0.51	..
RAM FSAVC Scheme				
UK Major Cos	86.05	90.57	+ 0.77	...
UK Smaller Cos	77.95	82.05	- 0.13	..
UK Income	84.93	89.39	+ 0.81	
America	92.29	97.14	+ 0.22	...
Japanese	55.50	58.41	+ 0.01	...
European	94.23	99.18	- 0.29	...
Gilt	83.96	88.37	- 0.12	...
Deposit	78.77	82.91	+ 0.01	...
Managed	86.88	91.44	+ 0.49	...
ROYAL LIFE FD MGMT LTD Prices: 0733 282 828 Gen Enq: 0733 390 000				
United States	70.30	75.08	+ 0.31	0.25
Pacific Basin	77.20	83.40	+ 0.88	...
High Inc Dist	122.10	130.50	+ 0.10	5.54
Ryl Life Intl Ctry	56.48	60.06	- 0.05	4.37
Ryl Life Intl Grth	83.81	88.15	+ 0.20	0.02
Ryl Life Intl Spec	60.33	64.17	+ 0.32	..
UK Emerging Cos	119.50	129.10	- 0.60	1.10
UK Index Trckg	153.40	163.40†	- 3.50	3.44
European	120.40	129.60†	+ 0.30	0.49
Managed	137.00	147.30	+ 0.40	0.86
ROYAL LONDON UNIT TST MGRS LTD 0206 764 400				
American Growth	133.30	141.00	..	0.36
European Growth	104.60	110.60	..	0.86
Far East Growth	124.50	132.50	..	0.28
Japan Growth	133.40	141.80	..	
Special Sits	180.30	191.80	..	1.60
UK Growth	70.63	75.13†	..	2.52
Trident General	222.80	237.10	..	0.88
ST JAMES'S PLACE UT GROUP LTD 041 307 6560				
Far East Inc	180.00	189.30	+ 1.40	0.22
Sir Euro Prog Inc	330.50	350.20	+ 0.70	0.37
(Accum Units)	511.50	541.30	+ 1.10	0.31
Growth Inc	124.60	132.20	- 0.10	0.84
(Accum Units)	127.30	134.70	- 0.10	0.64
International Inc	323.00	341.80	- 0.60	0.46
(Accum Units)	443.00	468.60	- 0.80	0.46
Nth Am & Intl Inc	302.60	320.20	- 0.40	0.37
Uk Gen Prog Inc	212.10	224.40	- 0.80	1.15
Uk High Inc Inc	125.90	133.20	+ 0.70	4.03
SANWA INTL INVEST SERVICES LTD 071 330 0572				
American Gwth	58.71	62.45†	+ 0.23	
Amer Smllr Cos	70.80	75.32†	+ 0.50	
Asian Gwth	105.84	112.59	+ 1.97	0.75
European Gwth	63.47	67.52†	+ 0.32	1.00
Global Bd	57.44	60.74	- 0.08	5.00
Global Eq	59.88	63.69†	+ 0.26	0.50
Japanese Eq	54.67	58.16†	- 0.04	
Japan Sm Cos	64.36	68.46	- 0.07	
UK Gen	50.36	53.57	+ 0.28	2.80
UK Gwth	55.63	59.17†	+ 0.13	1.75
SAVE & PROSPER GROUP 0708 766 966				
Amer Inc & Gwth #	63.81	67.88†	+ 0.14	4.41
Amer Smlr Cos	101.10	107.60	+ 0.60	
Asian Smaller Cos	44.00	46.81		
Capital Portfolio	120.50	128.30	- 0.10	2.01
Capital	153.70	163.50	+ 0.30	1.36
Cash	125.30	125.30		4.98
China Dragon	55.73	59.29	+ 0.78	0.85
Commodity	126.00	134.00	+ 0.30	0.33
Eastern Discovery	97.48	103.70	+ 0.90	..
Emerging Mkts	41.48	44.13	- 0.16	
Energy Inds	115.80	123.20	+ 0.30	0.45
European Gwth	177.70	189.00†	- 0.10	
Euro Inc & Gwth #	72.86	77.51	- 0.04	2.09
Euro Small Cos	49.87	53.05†	- 0.05	
Extra Income #	49.13	50.69		8.50
Financial Secs	188.80	200.90†	+ 0.70	1.07
Gilt & Fxd Int Inc #	47.54	50.19	- 0.17	9.03
Gold & Exploration	78.75	83.78	+ 1.16	
High Return #	212.30	225.80	+ 0.98	4.51
High Yield #	210.60	224.00	+ 0.80	4.18
Income #	112.70	119.90	+ 0.30	4.58
Intl Bond	157.50	166.40	- 0.10	5.99
ITU	199.90	212.70		1.55
Japan Growth	174.40	185.50	- 0.40	
Japan Smaller	185.50	197.30	- 1.50	..
Korea	72.33	76.95†	- 0.09	
Mastermind	52.95	56.33†	- 0.04	0.80
Scotbits	285.10	303.30	+ 0.90	1.50
Scotshares #	267.40	284.50†	+ 0.70	2.63
Scotyields #	222.90	237.10	+ 0.80	3.97
Select Intl	135.10	143.70	- 0.20	0.36
Smaller Cos Inc #	236.60	251.70	- 1.10	3.81
SE Asia	53.72	57.15	+ 0.77	
Special Situation	115.20	122.60	+ 0.20	1.29
UK Equity #	228.00	242.60	+ 1.10	3.00
UK Growth	59.44	63.23	+ 0.06	1.58
UK Smlr Cos Gwth	44.80	47.66	- 0.14	0.61
US Growth	137.50	146.30	+ 0.60	0.47
Univ Growth	134.90	143.50	+ 0.10	0.72
SCHRODER UNIT TRUSTS LTD Cust: 0800 526 535 Brkr: 0800 526 540				
Retail Funds				
American	233.51	248.42†	+ 1.16	0.91
(Accum Units)	256.13	271.42	+ 1.26	0.91
European Growth	69.78	74.24	+ 0.40	0.99
Euro Smlr Cos	72.76	77.61†	+ 0.20	0.13
Far Eastern Gth	93.81	100.06	+ 0.63	
(Accum Units)	95.51	101.86	+ 0.63	
Gilt & Fixed Int #	49.90	52.63	+ 0.20	7.33
Global Bond #	48.56	50.19	+ 0.07	6.28
(Accum Units) #	52.03	53.77	+ 0.07	6.28
Global Emer Mkts	55.46	59.15	- 0.04	
(Accum Units)	55.46	59.15	- 0.04	
Income #	325.95	347.68	+ 2.36	3.94
(Accum Units) #	£10.15	£10.83	+ 7.37	3.94
Japan Smllr Cos	486.00	518.40	+ 1.20	
(Accum Units)	486.98	519.44	+ 1.20	..
Japan Enterprise	69.34	73.96	+ 0.19	
Pacific Gwth	122.96	131.17	+ 2.88	
(Accum Units)	126.95	135.40	+ 2.97	
Seoul	52.49	55.54	- 0.03	
(Accum Units)	52.49	55.54	- 0.03	
Smaller Cos	201.48	214.91†	- 0.87	0.97
Tokyo	124.72	133.03	- 0.05	
(Accum Units)	125.98	134.38	- 0.05	
UK Enterprise	232.97	248.50	+ 1.03	2.00
(Accum Units)	277.22	295.70	+ 1.23	2.00
UK Equity	222.77	237.62	- 1.09	2.74
(Accum Units)	428.27	456.82	- 2.09	2.74
US Smllr Cos	144.48	154.11	+ 0.37	
(Accum Units)	42.04	43.79	- 0.23	0.49
World Fd	76.29	81.37	+ 0.40	1.98
(Accum Units)	82.20	87.67	+ 0.43	1.98
Institutional Funds				
European	222.46	231.68	+ 1.99	1.35
(Accum Units)	246.60	256.93	+ 2.22	1.35
Euro Smllr Cos	27.39	28.53	- 0.02	1.70
(Accum Units)	29.07	30.27	- 0.02	1.70
Global Equity Inc	74.12	77.20†	+ 0.22	0.85
Japan Smllr Cos	38.98	40.60	- 0.02	
(Accum Units)	39.26	40.91	+ 0.02	
Mngd Balanced	175.81	183.13†	+ 0.79	2.85
(Accum Units)	198.35	206.61	+ 0.89	2.85
Overseas Equity	182.35	189.94	+ 1.09	0.85
(Accum Units)	188.09	195.91	+ 1.13	0.85
Overs Smllr Cos	118.42	123.35	+ 0.40	0.58
(Accum Units)	123.50	128.64	+ 0.41	0.58
Pacific	234.35	244.11	+ 4.27	1.13
(Accum Units)	255.73	266.38	+ 4.62	1.13
Recovery	£17.16	£17.87	+ 0.59	3.02
(Accum Units)	£17.95	£18.70	+ 0.62	3.02
UK Index	142.54	148.47	+ 0.78	3.55
(Accum Units)	173.53	181.15	+ 0.96	3.55
UK Small Cos	108.13	112.62	- 0.14	2.64
(Accum Units)	114.56	119.35	- 0.20	2.64
US Smlr Cos	41.30	43.02†	+ 0.23	0.49
SCOTTISH AMICABLE UT MGRS LTD 041 204 2200				
Equity Income	46.16	49.16		2.96
Equity Tst	56.09	59.74		2.58
Equity Strategy	64.84	69.05		1.61
European Opps	81.74	87.05		0.72
UK Smaller Cos	60.16	64.09		1.36
Maximum Inc	95.17	101.74		6.42
Japanese	76.46	81.43		
Asia Pacific	115.65	123.17		0.94
American	93.09	99.14		0.73
SCOTTISH EQUITABLE FD MGRS LTD 0800 454 422				
Cash	30.72	30.72		5.19
UK General Inc	47.68	50.85	+ 0.27	2.84
(Accum Units)	61.22	65.30	+ 0.35	2.84
Intl Income	266.60	283.70†	+ 1.80	1.01
(Accum Units)	457.80	487.00	+ 1.30	1.01
European	74.77	79.90†	+ 0.24	1.47
Japan	62.49	66.25	- 0.02	0.06
American	62.63	66.79	+ 0.15	1.85
Far East	83.00	89.17	+ 1.73	0.76

	Sell	Buy	+/-	Yld %
Ethical Inc	27.93	29.87	- 0.05	3.15
UK Blue Chip Inc	30.86	33.00†	+ 0.28	2.96
High Inc Inc	33.46	35.69†	+ 0.16	3.44
UK Global Inc	38.50	41.66	+ 0.12	1.57
Wwide Tact	71.41	76.92†	+ 0.12	1.26
Europe 2000 Tact	49.81	52.94	- 0.01	1.51
Technology	102.38	109.04†	+ 0.19	1.51
SCOTTISH LIFE INVESTMENTS 031 225 2211				
UK Equity	358.80	377.80	+ 3.10	3.06
American	241.00	256.00	+ 0.40	0.43
Pacific	371.80	397.80	+ 3.00	0.65
European	513.50	549.20	+ 2.30	1.26
Worldwide	83.02	88.79	+ 0.23	0.80
SCOTTISH MUTUAL INV MGRS LTD 041 248 6100				
UK Equity Inc	250.80	266.90†	+ 1.80	2.30
(Accum Units)	318.50	338.80†	+ 1.80	2.30
UK Sir Co Eq Inc	185.70	197.60†	- 0.90	2.30
(Accum Units)	222.50	236.80†	- 0.90	2.30
Select Quality Inc	61.77	65.07	+ 0.22	2.17
Income Plus Inc	65.44	69.62	+ 0.63	4.31
European Inc	324.00	344.70	+ 1.30	0.89
(Accum Units)	366.00	389.40	+ 1.30	0.89
Far Eastern Inc	167.10	177.80	+ 2.30	0.82
(Accum Units)	180.20	192.40	+ 2.30	0.82
Japanese Inc	61.82	65.77	- 0.05	
Nth American Inc	224.90	239.30	+ 0.30	0.56
(Accum Units)	247.50	263.50	+ 0.30	0.56
Intl Growth Inc	191.40	203.70†	+ 1.20	0.61
Wwide Venture Inc	75.05	79.85	+ 0.49	0.75
SCOTTISH WIDOWS' FUND MGMT 031 655 5724				
Equity Inc	334.70	357.00	+ 0.10	2.98
(Accum Units)	490.90	522.60	+ 0.20	2.98
UK High Inc	168.70	179.90	+ 0.30	3.95
(Accum Units)	243.50	259.70	+ 0.50	3.95
Europe Inc	340.40	363.60	+ 0.60	0.22
Nth Amer Inc	204.90	218.50	+ 0.30	0.38
Global Inc	194.20	207.30	+ 0.40	0.30
UK Spec Sits Inc	89.85	95.62	- 0.20	3.18
South East Asia	212.40	226.50	+ 0.60	0.56
Cash Trust Inc	100.10	100.10		5.02
UK Smlr Cos Inc	97.56	104.19	- 0.10	2.11
(Accum Units)	99.14	105.70	- 0.10	2.11
Intl Bond Inc	88.22	93.86	+ 0.10	6.37
SEMPER EADEM FUND MGMT LTD Enquiries: 0277 227 300 Dealing: 0277 261 010				
Sector Recovery	144.00	151.20	+ 0.90	4.41
SHARP (ALBERT E) & CO Enquiries: 0277 227 300 Dealing: 0277 261 010				
European	117.66	123.88	+ 0.70	0.86
Nth American	95.06	100.80	+ 0.50	0.36
Intl Bond & Conv	119.16	125.40†	- 0.20	5.36
Pooled Pension (S)	174.90	188.10†	- 3.40	2.34
Smaller Cos	68.74	72.36†	- 0.21	1.41
UK General	119.30	125.69†	+ 0.70	2.20
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 071 626 6626				
Amer Gth Fund‡	92.11	..	+ 0.28	0.0
Asiect	111.00	..	- 1.50	0.0
European‡	116.28	...	+ 0.50	0.0
Global Bond‡	93.18	...	- 0.03	7.68
Samurai‡	82.89	...	- 0.06	0.0
UK Growth‡	97.96	...	+ 0.64	2.79
Tai Pan‡	99.89	...	+ 0.50	0.0
UK Emerg Leaders‡	65.56	...	- 0.04	1.49
SMITH & WILLIAMSON UT MGRS 071 637 5377				
American	273.18	289.08†	+ 0.80	0.24
Canadian	65.43	69.24†	- 0.23	0.87
Capital	116.80	125.10	- 0.40	1.24
Cash	100.87	100.87	+ 0.01	5.52
European	125.40	132.80	- 0.20	0.99
Far Eastern	153.80	162.80	- 0.40	
Growth	125.40	132.70	- 0.20	1.08
Income	122.50	129.60	+ 0.10	5.99
Magnum	125.00	134.00	- 0.20	1.21
Smlr Secs	363.80	385.00	- 0.10	0.82
Thoroughbred	145.80	156.20	- 0.40	1.02
SOVEREIGN UNIT TST MGRS LTD 0202 298 422				
Cash	49.77	50.27†		5.40
Cntrld Primary	53.52	57.08	+ 0.13	8.10
Ethical	51.47	54.75	- 0.05	3.20
European Growth	70.48	75.17	+ 0.45	2.70
Income	51.26	54.67†	+ 0.25	6.19
Intl Growth	94.79	101.10	+ 0.58	2.80
Managed	77.97	83.16	+ 0.48	3.90
UK Growth	57.59	61.42	+ 0.32	3.60
STANDARD LIFE UNIT TRUSTS 0800 393 777				
Standard Life Fund Mngmt Ltd				
Global Advtg Inc	36.50	38.69	...	1.73
Global Advtg Acc	38.91	41.25		1.73
Income Advtg Inc	29.69	31.47†	+ 0.10	4.29
Income Advtg Acc	32.59	34.55	+ 0.10	4.29
UK Equity Gth Acc	61.20	64.88	- 0.20	1.59
Standard Life Tst Mngmt Ltd				
Managed Acc	47.26	50.22		1.61
UK Eq Hi Inc Acc	33.74	35.86		4.20
UK Eq Hi Inc Acc	41.79	44.41		4.20
UK Equity Gth Acc	57.59	61.19		2.44
UK Equity Gen Acc	42.60	45.27		2.44
Gilt & Fxd Int Inc	29.92	31.65		6.49
Oseas Lrg Co Acc	296.90	322.20		1.55
Nth American Acc	41.79	44.41		1.13
Far East Acc	65.93	70.06		0.20
European Acc	49.28	52.38		0.79
STATE STREET UT MGMT LTD 071 344 7800				
Global A (NZS)	3.615	3.834	- 0.043	0.55
US Eqts (US$)	2.260	2.401	- 0.037	0.72
Far East Eqts (yen)	231.10	245.50	- 4.00	...
Japan Eqties (yen)	248.60	264.00	- 5.50	...
FT Europe	117.90	125.30	- 2.00	1.59
FT N Amer (US$)	1.715	1.819	- 0.005	0.99
FT Japan (yen)	225.30	239.20	- 4.20	
FT Asia Exjap (US$)	2.332	2.467	- 0.046	0.98
STEWART IVORY UNIT TST MGRS LTD 031 226 3271				
American	333.10	355.00	- 1.20	
British #	949.40	£10.04	+ 3.60	4.30
Emrging Mkts	159.80	170.20	- 0.20	
European	497.60	530.60	- 6.10	0.93
Japan	148.80	157.80	- 0.40	
New Pacific	373.90	400.40	+ 4.50	[illegible]
(Accum Units)	394.10	422.00	+ 4.70	[illegible]
Inv Trust Acc	249.80	263.80	+ 0.40	1.29
Mngd Equity	164.10	173.80	+ 0.40	1.44
Mngd Cash	98.30	98.30	+ 0.01	5.29
SUN ALLIANCE UNIT TST MGMT LTD Enquiries: 0277 227 300 Dealing: 0277 690 389				
Equity	763.80	816.90	+ 5.80	3.62
North America	115.70	123.70		0.98
Far East	141.80	151.80	+ 1.70	0.06
Wwide Bond	54.44	57.78	+ 0.06	5.41
European	96.06	102.70	+ 0.40	0.07
Equity Income	83.52	89.33†	+ 0.59	4.69
Portfolio	79.78	85.33	+ 0.51	1.21
UK Leading Cos	56.07	59.85	+ 0.52	3.59
Broker Trusts				
Intnl Equity	64.59	69.08	- 0.25	..
SUN LIFE OF CANADA UT MGRS LTD 0800 525 725				
American Growth	32.34	34.58	+ 0.19	0.80
Managed Assets	121.18	128.52	+ 0.47	2.68
UK Income	37.66	40.36†	+ 0.27	3.33
UK Growth	36.34	38.87	+ 0.25	2.95
Worldwide Growth	33.86	36.22†	+ 0.17	0.57
SUN LIFE TRUST MGMT LTD Admin & Enq: 071 606 4044 Dlg: 071 606 6010				
Discretionary	47.42	50.45	- 0.39	
Cap Protector Inc	40.42	43.23	+ 0.50	2.55
UK Income Inc	48.27	51.63	+ 0.41	3.21
Mngd Esse Inc Inc	31.66	33.86	+ 0.54	3.86
Mngd High Yld Inc	75.50	80.75†	+ 0.68	4.21
Mngd Inc/Gth Inc	70.30	75.19†	+ 0.56	3.14
UK Smaller Cos	32.23	34.47		1.70
Pacific Gth Port	44.75	47.86	+ 0.55	0.20
TSB UNIT TRUSTS 0264 346 794				
American	192.67	203.89	- 0.04	..
(Accum Units)	212.22	224.57	- 0.04	..
Brit Growth	80.16	85.40	+ 0.59	2.22
(Accum Units)	108.49	114.80	+ 0.72	2.22
European	102.47	108.44	+ 0.30	0.43
(Accum Units)	108.97	115.31	+ 0.32	0.43
Extra Income	181.19	191.73	+ 1.25	4.49
(Accum Units)	307.45	325.35	+ 2.13	4.49
Smaller Cos	67.83	71.78	- 0.06	1.64
(Accum Units)	76.09	80.52	- 0.06	1.64
General	261.79	277.02	+ 1.98	2.50
(Accum Units)	534.48	565.58	+ 4.05	2.50
Premier Income	47.71	49.69	...	6.24
(Accum Units)	107.48	111.96	+ 0.82	6.24
Income	310.92	329.01†	+ 1.69	4.31
(Accum Units)	681.73	721.40†	+ 3.71	4.31
Pacific	406.42	430.08	+ 3.88	...
(Accum Units)	427.05	451.90	+ 4.07	
International	515.01	544.98†	+ 2.08	0.12
(Accum Units)	677.20	716.61†	+ 2.73	0.12
Nat Resources	156.63	165.36	+ 1.08	
Sictd Opps	98.41	104.14	+ 0.15	1.47
(Accum Units)	125.28	132.58	+ 0.20	1.47
Environmental Inv	58.96	62.40	+ 0.29	2.84
Selector	58.50	61.91†	+ 0.24	2.32
(Accum Units)	65.99	69.83†	+ 0.27	2.32
High Income	61.38	64.95	+ 0.27	4.76
(Accum Units)	76.37	80.82	+ 0.35	4.76
Intl Income	55.28	58.50	+ 0.03	5.27
(Accum Units)	67.97	71.93	+ 0.05	5.27
Selector Income	57.39	60.73†	+ 0.22	5.88
(Accum Units)	67.39	71.32†	+ 0.26	5.88
TU FUND MANAGERS LIMITED 081 667 1818				
British	306.70	322.80	+ 1.90	2.77
TEMPLETON UNIT TRUST MGRS LTD 031 469 4000				
Glob Growth Inc	194.76	208.30	+ 0.34	1.38
Glob Balnce Inc	164.39	175.82	- 0.03	2.95
Value Tst Inc	114.49	122.49†	+ 0.23	1.56
THORNTON UNIT MANAGERS LTD 071 246 3000 Dealing: 071 246 3001				
Dresdner Eur Bd	38.87	40.83	+ 0.04	6.40
European Growth	257.90	273.57	+ 1.60	0.90
Europa	485.09	517.78†	+ 3.21	3.70
Global Emg Mkts	99.43	106.09†	- 0.28	0.70
Japan Tst	79.70	84.97	- 0.20	...
Little Dragons	85.84	91.56	+ 0.71	.
Nth Amer Gwth	212.94	226.78	- 0.77	0.70
Oriental Income	44.16	47.10†	+ 0.48	1.40
Preference	114.77	122.74†	- 0.17	8.98
Tiger	266.45	284.22	+ 3.65	...
(Accum Units)	279.94	298.60	+ 3.83	...
UK Blue Chip	58.51	62.41	+ 0.56	3.20
UK Growth	475.48	508.51†	+ 3.33	2.90
UK High Yield	97.59	104.37†	+ 0.08	3.70
(Accum Units)	314.65	336.52†	+ 3.09	3.70
UK Mid-Cap	239.80	256.46†	+ 2.26	2.10
UK Smlr Cos	96.10	102.78	- 0.20	1.10
UK Smlr Cos Div	89.90	96.14	- 0.09	5.10
UNITED FRIENDLY UT TST MGMT LTD 0277 690 336				
UK Equity Income	92.02	97.89	+ 0.49	3.27
UK Equity Growth	82.24	87.49	+ 0.42	2.51
European	66.40	70.64	+ 0.52	0.93
Nth American	64.85	68.99†	+ 0.34	1.09
Far Eastern	70.25	74.73	+ 0.15	0.74
Money	66.82	66.82		3.82
Fixed Interest	70.23	74.71	+ 0.17	8.57
Index Linked Gilt	64.04	68.13	+ 0.04	1.35
WAVERLEY UNIT TST MGMT LTD 031 225 1551				
Australasian Gold	28.98	29.70	+ 0.08	...
Pacific Basin	44.68	47.54	+ 0.46	...
Cap Balncd Gwth	22.15	23.56		
Global Bond (US$)	0.85	0.89	+ 0.00	
Penny Share	32.12	34.18	+ 0.13	0.30
WHITTINGDALE UNIT TST MGMT LTD 071 600 0462				
Challenger	92.68	94.83†	- 0.19	
Short Dtd Gilt	109.20	110.70		
US Govt Bd (US$)	0.72	0.73†	- 0.00	0.84
Gilt Income	49.20	51.20	- 0.80	7.50
Gilt Growth	68.74	71.64†	- 0.17	
City Reserve	53.31	53.32	+ 0.01	5.34
WOOLWICH UNIT TRUST MGRS LTD 081 298 4000				
Stockmarket Fd	74.17	78.80	+ 0.66	2.25

Source: Finstat

* Yield expressed as CAR (Compound Annual Return). † Ex dividend. ‡ Middle price. ... No significant data. # Periodic Charge deducted from capital. @ Exit Charge.

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هكذا من الاصل



OPERA page 32
Olde English tosh, or a lively G&S operetta? The Yeomen of the Guard is revived in Cardiff

ARTS

FUNDING page 33
Lord Gowrie defends yesterday's "tough decisions" on the allocation of grants



CINEMA: Big draw drawn in drawn-out yawn — but rather better in Tchaikovsky; a British character actor in demand

Macaulay, try looking animated

Geoff Brown finds a Christmas cartoon in praise of books is easily put-downable

Imagine the scene. An animator drives home after a day at the studio. "Honey, great news!" he calls as he leaps through the doorway. "They want me to animate . . ." He pauses for effect. What, what? A warthog? A fire engine? The Eiffel Tower? Not even close. As he clutches his wife and spins her joyfully off her feet, he yells out the magic words: "Macaulay Culkin!"

At the time it must have seemed like a good idea. You take the screen's No 1 tyke, and plonk him into an animated fantasy for children, **The Pagemaster** by name. You get him into a public library and introduce him to three anthropomorphic books. One is called Fantasy (pink with half-moon glasses, red panties and fluorescent wings); another is Adventure (one leg, eyepatch, a hook for a hand). The last is Horror, a turquoise, lopsided dunderhead. Then you crowd them round with fictional creations (Long John Silver, Captain Ahab), throw in a few songs, plus a hearty plug for the joys of reading and a cosy message about conquering your fears. Voilà: a Christmas money-spinner.

Unfortunately, a film in praise of the imagination needs some imagination itself. This limp concoction has barely enough for a TV half-hour. Culkin starts in live-action form as a delicate kid with scholarly specs, afraid of heights, ladders, even tuna fish sandwiches. The animators take over once he shelters from a storm in Christopher Lloyd's library. "I'm — I'm a cartoon!" he cries, bemused, after paint drips from the rotunda ceiling.

And a poor cartoon he is: muddily coloured, hemmed in by too many characters, too many footling incidents. The film's jerky progression may be geared to please the youngest audiences who have difficulties keeping still; those a little older will find their minds silting up. For the record, Joe Johnston directed the live-action scenes, and Maurice Hunt supervised the busy but flavourless animation. Aside from Culkin, voice artists include Whoopi Goldberg and two *Star Trek* luminaries, Patrick Stewart and Leonard Nimoy.

A younger version of the blond little superstar also appears in **George Balanchine's The Nutcracker**, a straightforward transfer of Balanchine's famous production for the New York City Ballet. Dancing is not expected of his role as the Nutcracker Prince, but he offers balletic gestures, looks lovely in pink, and parades those lips succulent enough to belong to the young Brigitte Bardot.

Though Culkin has been trained in ballet, he was clearly cast for his pull with young audiences, not his fancy footwork. Despite his presence, the film, respectfully directed by the late Emile Ardolino, seems likely to appeal most to cultivated families and hardcore ballet lovers. Cinema trickery is kept to a minimum: nothing detracts from the master's choreography, Tchaikovsky's music or the richly ornamented sets and costumes of Rouben Ter-Arutunian and Karinska. Nothing detracts from the show's sweetness, either: as Culkin and heroine Jessica Lynn Cohen ascend into the skies in their reindeer-pulled chariot, you start to worry about tooth decay.

The Neverending Story III is the week's third seasonal offering. Where the past spinoffs from Michael Ende's novel featured his hero, Bastian, in the land of Fantasia, now the Fantasians stalk modern America to rescue a magic necklace from the wrong hands.

The film is riven by schizophrenia. One half pants for a fairy-tale world where characters are called Mookie, Urgl and Engywook, and a chunk of rock, waddling in diapers, blubs, "No, dadda, no leave mamma!". Another half longs to be streetwise. There is talk of Schwarzenegger and *advantage miles*; the boy hero (Jason James Richter) tells his father, "Everything sucks, OK?". Such conflicting moods may reflect the way children are bombarded by different values; but they scarcely make for a satisfactory film.

From the technical viewpoint, the talking tree, bickering gnomes and other inventions of Jim Henson's Creature Shop slot neatly enough into the film (directed by Peter Macdonald at the old UFA studios outside Berlin). But you soon despair of the muddle, the brain-rotting whimsy, and the running joke about the gnomes' need to use the lavatory while travelling in a Federal Express package.

No discomfort is felt during **Princess Caraboo**: the eye glides with delight over the turbans, waistcoats, the shell-decorated sofa and other accoutrements gathered for this tale of greed, snobbery and possible fraud in the England of 1817. So pleasing, indeed, does the film first appear that you may be astonished that its director, Michael Austin, was also responsible for *Killing Dad*, one of the worst British films of the past ten years.

Phoebe Cates takes the title role of a mysterious girl who speaks no known tongue, and bears herself like the proud Far Eastern princess she is assumed to be. Faced with arrest for vagrancy, she is taken into the West Country mansion of the nouveau riche Worralls. Mrs Worrall (Wendy Hughes) shows a kind heart, though is not averse to showing off her exotic discovery; while her boorish husband Jim Broadbent (very funny: see interview, right) sees the chance for a killing in the spice trade. Whatever her origins, the Princess bewitches almost everybody in the lively cast, from Stephen Rea's reporter to John Sessions's Prince Regent and the haughty Greek butler hammed up by Kevin Kline.

The film, co-written by Austin and John Wells, floats along happily with social satire, xenophobic darts, and Freddie Francis's lush photography of 19th-century finery. Then some clouds appear. The Princess's provenance perplexes the characters far more than it will any modern audience, and the lack of drama causes *Caraboo* to wilt half-way through. But at a time of the year when grown-up films seem as rare as hen's teeth, Michael Austin's historical soufflé is a cause for modest applause.

Chasing the Deer, already released north of the border, is the first Scottish film funded by public subscription. It deals in matters of national pride and legend: the Jacobite rebellion of 1745, Bonnie Prince Charlie and the defeat of the clans at Culloden Moor. However, at the risk of being speared to death or trampled by highland cattle, I have to say the film is bad. Very bad.

Matters look dicey from the outset, when a dying Campbell speaks like a history book about "the Great Rebellion of 1715", and the doughty fighters look like extras playing charades in a wood. Audience belief is not enhanced once Brian Blessed arrives as an English major, bellowing at his Highland troops in a vivid blue tunic.

Graham Holloway, a television director, is clearly committed to putting Scottish history up on the screen. But his shooting style is far too prosaic to match the excitements his script aims to show. You should be caught up in the poignant tragedies as these soldiers, drovers and English toffs battle for the throne. In the event you stand at a fashion show, dazzled by the gold braid but bored by the people wearing them.

Only the Strong, directed by action specialist Sheldon Lettich, rounds off the week with a symphony of wrenched sinews, cracked skulls and cries of "Aagh!". Such soundtracks are par for the course, as is the plot about an American soldier who tries to uplift his drug-infested high school by teaching Capoeira (Brazilian dance plus martial arts). Audiences have a new set of muscles to stare at: they belong to Mark Dacascos, a past kung-fu champion. Otherwise, not much to report.

The Pagemaster
Odeon West End, U, 116 mins
Limp cartoon adventures with Macaulay Culkin

George Balanchine's The Nutcracker
MGM Shaftesbury Avenue, U, 92 mins
Macaulay Culkin joins the New York City Ballet

The Neverending Story III
Warner West End, U, 95 mins
Schizophrenic fantasy film

Princess Caraboo
Warner West End, PG, 97 mins
Delectable historical soufflé

Chasing the Deer
MGM Haymarket, PG, 90 mins
Cardboard history from Scotland

Only the Strong
MGM Trocadero, 15, 99 mins
Martial arts potboiler



Never a quiet moment: *Pagemaster* may have begun as a good idea but then forgot to be imaginative



Culkin: tunaphobic scholar

Trading on his talent

In *Princess Caraboo* Jim Broadbent found an appropriately quirky part

The entrance is unforgettable. "God Almighty, I need a shot!" Not Jim Broadbent, but his latest comic creation, a slobbish 19th-century banker in *Princess Caraboo*, the true story of an interloper who claims to be an Eastern princess (see review, left).

Over a modest mineral water, Broadbent explains his fascination for Mr Worrall, the unscrupulous entrepreneur who takes the young woman into his home in the hope of trading with her father overseas. "There's a strange innocence about his crudeness. He doesn't have the imagination to know he's behaving badly; he's a sort of conscience-free Tory, really."

Princess Caraboo is the sort of quirky British project you might expect to attract Broadbent. But the character actor who brought us the experimental comedy of the National Theatre of Brent with Patrick Barlow, and has enriched films such as *The Crying Game* and Mike Leigh's *Life Is Sweet*, is now in demand in America as well. He has recently starred with Bridget Fonda in a romantic thriller called *Rough Magic* and as a pompous English luvvie in Woody Allen's 1920s comedy, *Bullets Over Broadway*.

Working with Allen followed embarrassingly hot on the heels of working with Mia Farrow in *Widow's Peak*, but when Broadbent eventually mentioned his forthcoming engagement, the reaction was positive. "She told me: 'He's a great director. Congratulations, but don't have babies by him.' "

Though Allen was interested enough in Broadbent to discuss another project with him — "I haven't been written off entirely" — the actor is not about to trade Acton for Hollywood. "My background is here in fringey theatre and BBC and Channel 4. I think I'm rather British."

In any case, stardom has never interested him. He was approached for the role of Del Boy in *Only Fools and Horses*, but was otherwise engaged and never pursued it. Instead he took on a small role as the policeman in *Bulldog of the Yard*. "I've only done three episodes but I still get recognised more for that than for anything else."

His real interest now is writing. He wrote and starred in *A Sense of History*, directed by Mike Leigh for Channel 4 about a murderous member of the aristocracy, and has written a screenplay with John Wells (co-author of *Caraboo*) based on Laurence Sterne's *A Sentimental Journey*.

The shift in direction parallels one he made some five years ago when he decided to move away from theatre and into films and television. "I was nervous in front of the camera, a bit like a rabbit in headlights." The director Stephen Frears advised him to "do less". "I found myself just thinking madly and doing nothing and it was completely dead. So then you start doing a bit and the camera looms up and it's too much. In the end you've just got to do it until you are not worrying about all that."

Broadbent soon found his feet, often discovering that comedy was the key to the character. "Even if it's a straight role, I try to find humour in it." In the television drama *Wide Eyed and Legless*, where he played a man watching his wife suffer with a debilitating disease, the comic sparring between himself and Julie Walters provided an effective foil for the scenes in which he shed tears of despair. In the 1980s, the National Theatre of Brent's comic versions of epic historic events used a remarkable mixture of comedy and pathos — only Broadbent could play the mother of Christ besuited and with a tea-towel on his head and actually make you feel for her.

These days clean-cut heroes certainly do not appeal. Villains, however, are another matter. For once Broadbent's candid gaze becomes slightly disconcerting. "I'd like to play an out and out baddie. One of my favourite films is *Once Upon a Time in the West* when Henry Fonda, having played all these noble, good men, plays the most evil, ruthless killer. You see his kind blue eyes turn to cold, evil, steely blue."

STEPHANIE BILLEN



Broadbent: real interest is writing rather than acting

THEATRE: An American eye on Russian politics

Those reds were nuts

Slavs!
Hampstead

EXCLAMATION marks can suggest many things: surprise, admiration, bafflement, disbelief, cynicism, horror. Presumably Tony Kushner wanted to express some such mix of emotions when he added one to the title of his 90-minute play. Slavs, doncha love them! Watch out, there are Slavs about! What can you expect from those crazies, the Slavs! Slavs, Slavs, Slavs!

Dramatically speaking, the result of this contradictory expostulation could be a muddle and could be interestingly ambiguous. At various times in Matthew Lloyd's strongly cast production I felt it was a bit of each. There were also moments when I was reminded of certain American students I encountered in my teaching days. To them, criticism largely consisted of hurrah or hate words, as in "Alan Rickman, WOW!" or, I fear, "Derek Jacobi, YUK!". The author of *Angels in America*, which is what Kushner is, sometimes seems a comparably naive, superficial and presumptuous observer of an alien culture.

Actually, the Slavs who concern Kushner are Russians in a collapsing Soviet Union. First it is 1985 and a Moscow in which the party geriatrics are in uproar. "The world's oldest living bolshevik", a bent cadaver played by Peter Copley, delivers a paean to communism's "beautiful theories", and then expires. A marginally less decrepit comrade shows his faith in the future by exuberantly jumping up and down, and promptly dies too. With a dim apparatchik (Ron Cook) interpolating tales about six-eyed spacemen landing in Gorki and Rasputin being resurrected, we are clearly meant to see Gorbachev's Russia as a confused, chaotic place.

But do we feel it? The tone veers from the reflective to the facetious, but does not begin to match the authentic oddities of Yerofeev's recent *Moscow Stations* or the Theatre de Complicite's current *Out of a House*. And a similar awkwardness marks the next scene, which is set in a lab where the great communist brains, including Lenin's, are stored in formaldehyde for reverent study.

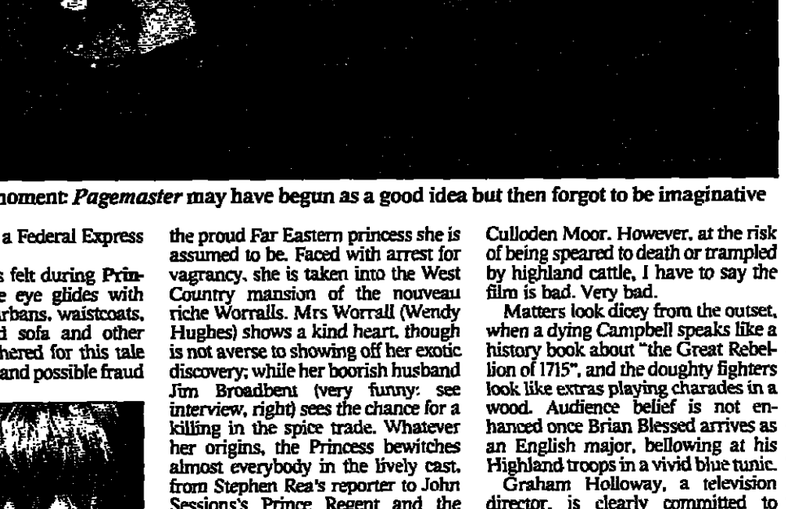
Here, a party bigwig (Paul Jesson) makes distraught passes at his mocking assistant (Aisling O'Sullivan), only to discover she is having a lesbian affair with a local medico (Imelda Staunton). Vodka is swigged and ("sorrow is the genius of the Slav people") maudlin opinion exchanged; but not until the action shifts to 1992 and Siberia does the play acquire genuine assurance and authority.

At last Kushner stops offering patronisingly jokey tributes to Russian extravagance, and offers a picture of Russian suffering in the form of a girl who was born brain-damaged, thanks to pollution and nuclear waste. Cook reappears, transformed into a paranoid anti-Semite who keeps Zhirinovsky propaganda in his briefcase. So does Staunton, a socialist doctor who has rejected Stalin, Brezhnev and now Yeltsin. But it is Annette Badland, raging and roaring as the sick girl's hapless mother, who gives the scene its power.

The piece ends quirkily, in a dour Heaven where old bolsheviks still wonder if millenarianism has value and socialism a future. This question is, I suppose, the intellectual centre of Kushner's play, but it is not put with much insight or incisiveness. Again you feel that an American outsider, not someone with inside knowledge, is penning *Slavs!*.

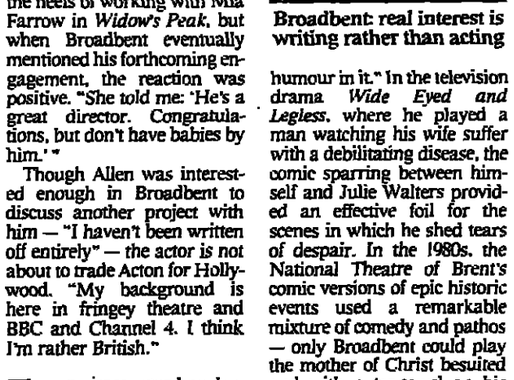
BENEDICT NIGHTINGALE

DONALD COOPER



Left in chaos: Ron Cook, left, Paul Jesson, Peter Copley and Richard Mayes in *Slavs!*

VOTED BEST MOVIE OF 1994
by Premiere, Loaded, Vox, The Beat, The Face



PULP FICTION 18
a Quentin Tarantino film / produced by Lawrence Bender

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THE FIRST MAJOR AWARDS OF THE YEAR! WINNER OF BEST PICTURE, BEST DIRECTOR, BEST ACTOR (JOHN TRAVOLTA), BEST WRITER

John Travolta • Samuel L. Jackson • Uma Thurman
Harvey Keitel • Tim Roth • Amanda Plummer
Maria De Medeiros • Ving Rhames • Eric Stoltz
Rosanna Arquette • Christopher Walken and Bruce Willis

MIRAMAX

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The Internet address for "Pulp Fiction" is http://www.cmail.co.uk/movie/pulp/

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

LONDON PHILHARMONIC. Bernard Haitink conducts the orchestra for tonight's concert of Berlioz's overture, *Benvenuto Cellini*, Ravel's *Mother Goose* and Vaughan Williams's Symphony No 5 in D major. Repeated tomorrow. **Festival Hall**, South Bank, SE1 (071-928 8800). Tonight, 7.30pm. **Birmingham:** Symphony Hall (021-212 3333). Fri, 8pm.

AIN'T MISBEHAVIN': First night of previews for the Fats Waller musical show: an evening of stomping, tapping, exuberant song and dance. **Tricycle**, Kilburn High Rd, NW6 (071-328 1000). From tonight, Mon-Sat, 8pm; mats Sats and Dec 20, 28, 29: 4pm. Closed Dec 21-27. Opens Jan 9, until Feb 15.

PREMIERES AT THE WIGMORE: Julian Lloyd Webber is accompanied by John Lenehan for tonight's recital of works by Britten, Debussy, Rachmaninov, Ireland and Cyril Scott. The audience will be treated to the world premieres of the cello version of MacMillan's *Kiss on Wood* and Rodney Bennett's *Dream Sequence*. **Wigmore Hall**, Wigmore Street, W1 (071-935 2141). Tonight, 7.30pm.

JOY TO THE WORLD: Join a cast of over 1,000 and a host of stars, including Diana Rigg, Paul Nicholas, Clark Five Guys *Named Moe* Peters and Lesley Garrett, for tonight's annual fund-raising Christmas bash. *In aid of the Royal* Marsden Children's Cancer Unit, I CAN and Chicken Shed Theatre Company. **Albert Hall**, Kensington Gore, SW7 (071-589 8212). Tonight, 7.30pm.

ELSEWHERE

LEEDS: Opera North continues its winter season with tonight's opening of Verdi's first opera, *Oberto, Conte di San Bonifacio*. John Tomlinson makes his directorial debut and sings the title role; David Porcelijn conducts. See review of *Secret Marriage*, right. *Grand, New Briggate* (0532 459351/440971). Tonight and Sat, 7.15pm.

MANCHESTER: Music director Kent Nagano and the **Hallé Orchestra** add their own sprinkling of Christmas magic to the season with three concerts this week. Nagano conducts tonight's programme of excerpts from Prokofiev's *Cinderella* and Tchaikovsky's *The Sleeping Beauty*. Barry Wright conducts carol concerts on Saturday and Sunday, with the Hallé Choir. **Free Trade Hall**, Peter Street (061-834 1712). Tonight, 7.30pm; Sat, 7.30pm, Sun, 3pm and 7.30pm.

BRISTOL: The **Brindisi Quartet** starts off today's musical offerings with a lunchtime hour of works by Colin Matthews and Berg. Ron Goodwin *takes over tonight, conducting the* **Bournemouth Symphony Orchestra** for another of his famous festive extravaganzas. **St George's**, Brandon Hill (0117 923 0359). *Today, 1pm.* **Colston Hall**, Colston Street (0272 223682). Tonight, 7.30pm.

COVENTRY. Warwick's arts centre *conjures* up two more children's spectaculars during the next few days. In addition to the "main attraction" of *The Snow Queen*, Playbox Theatre leaps on stage tonight with **The Three Musketeers**, *a swashbuckling* spectacular set in a 1930s Hollywood film studio. Tomorrow and Saturday mornings (10am), children aged three to eight can be entranced by **The Treasure of Ogre Island**, based on a magical Japanese fable. **Warwick Arts Centre**, University of Warwick (0203 524524). *Musketeers*: Tonight-Sat, 7.30pm; mat Sat, 3pm.

BASINGSTOKE. There is more family fun and gaiety on offer tonight as the **Bournemouth Sinfonietta** gives a concert full of traditional carol favourites (16 to sing, three from the orchestra). **Anvil**, Churchill Lane (0256 844244). Tonight, 7.45pm.

LONDON GALLERIES

British Museum: Mexican Gallery (071-636 1555) .. **Hayward:** The Romantic Spirit in German Art 1790-1990 (071-928 3144) .. **National Portrait Gallery:** Christina Rossetti (071-306 0055) ... **National Gallery:** The Young Michelangelo (071-839 3321) .. **Royal Academy:** The Painted Page (071-439 7438) ... **Serpentine:** *Rebecca Horn* (071-402 6075) .. **Tate:** Whistler (071-887 8000) .. **V & A:** Kalighat: Indian Popular Painting 1800-1930 (071-938 8500) ... **Whitechapel.** Worlds in a Box (071-522 7888)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◩ Some seats available
☐ Seats at all prices

☐ **THE CLANDESTINE MARRIAGE:** Nigel Hawthorne, amusing as the *dilapidated Lord Ogleby but his* direction prettifies and diminishes the play. Some clever supporting performances. **Queens**, Shaftesbury Avenue, W1 *(071-494 5041). Mon-Sat, 7.30pm, mats* Sats and Dec 21 and 28, 2.30pm.

☐ **LEAVE TAKING:** Touring production of Winsome Pinnock's 1987 play comes here for 16 performances. A West Indian woman and her adored daughters consult an obeah woman to cleanse their obsession with the past. **National** (Cottesloe), South Bank, SE1 (071-928 2252). Previews today, 2.30 and 7.30pm; again Dec 20.

◩ **THE MAN OF MODE:** Etherege's wittiest comedy: sex, style and even some true love. David Westhead as *Dorimant, Tim Potter as Sir Fopling* Flutter. Max Stafford-Clark directs. In repertoire with *The Libertine*. **Royal Court**, Sloane Square, SW1 (071-730 1745). Opens tonight, 7pm. Then Mon-Sat, 7.30pm; mat Sat, 3.30pm.

■ **OLIVER!** Lavish revival of Bart's merry musical. Low on social comment, big on tunes. Jonathan Pryce as Fagin. **Palladium**, Argyll St, W1 (071-494 5020). Mon-Sat, 7.30pm; mats Wed and Sat, 2.30pm.

☐ **PETER PAN - THE BRITISH MUSICAL:** Ron Moody and Nicola Stapleton in a version written, composed and directed by Piers Chater-Robinson. **Cambridge**, *Earlham St, WC2 (071-*494 5080). Now previewing, 7.30pm; opens Dec 20, 7pm. Until Jan 21.

◩ **THE RIVALS:** *Richard Cottrell's* likable production from Chichester, with Patricia Routledge's splendidly wild Mrs Malaprop like a lace-encrusted windmill. Limited season. **Albery**, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 7.30pm; mats Thurs and Sat 3pm. Until Jan 14.

◩ **A TALE OF TWO CITIES:** Alexis Denisof plays Darnay and Timothy Walker is Sydney Carton in Matthew Francis's version of the Dickens epic. Self-sacrifice, the guillotine and lots of knitting. **Greenwich**, Crooms Hill, SE10 (081-858 7755). Previews begin tonight, 7.45pm; opens Dec 19.

■ **THREE TALL WOMEN:** Maggie Smith, Frances de la Tour and Anastasia *Hille show how youthful high spirits* petrify into grim old age. Superb performances in Albee's drama. **Wyndhams**, Charing Cross Road, WC2 (071-369 1736). Mon-Sat, 8pm; *mats Wed and Sat, 3pm.*

☐ **THE VENETIAN TWINS:** Michael Bogdanov's knockabout production loses some of Goldoni's comedy. David Troughton plays both twins. Ranjit *Bolt translates.* **Barbican**, Silk Street, EC2 (071-638 8891). *Today*, 2pm and 7.15pm.

■ **THE WIND IN THE WILLOWS:** Opening night for the annual Christmas return to the riverbank. **National** (Olivier), South Bank, SE1 (071-928 2252). Tonight, 7pm. Then Mon-Sat, 7.15pm; mats Wed, Sat and on Thurs Dec 29, 2pm. Until Jan 14.

LONG RUNNERS

☐ **Arcadia**: Haymarket (071-930 8800) ☐ **Beautiful Thing**: Duke of York's (071-836 5122) .. ◩ **Blood Brothers**: Phoenix (071-867 1044) .. ☐ **Buddy**: Victoria Palace (071-834 1317) ... ◩ **Cats**: New London (071-405 0072) .. ☐ **Copacabana**: Prince of Wales (071-839 5972) .. ☐ **Crazy for You**: Prince Edward (071-734 8951) ☐ **Don't Dress for Dinner**: Duchess (071-494 5070) .. ☐ **Five Guys Named Moe**: Lyric (071-494 5045) ... ◩ **Grease**: Dominion (071-416 6060) ◩ *An Inspector Calls*: Aldwych (071-836 6404) ... ◩ **Les Misérables**: Palace (071-434 0909) .. ◩ **Miss Saigon**: Theatre Royal (071-494 5400) ☐ **The Mousetrap**: St Martin's (071-836 1443) .. ☐ **Neville's Island**: Apollo (071-494 5070) ... ☐ **On Approval**: Playhouse (071-839 4401) .. ☐ **Once on This Island**: Island (Royalty), (071-494 5090) .. ■ **The Phantom of the Opera**: *Her Majesty's (071-494 5400)* ☐ **The Prime of Miss Jean Brodie**: Strand (071-930 8800) .. ☐ **The Queen and I**: Vaudeville (071-836 9987) ... ☐ **She Loves Me**: Savoy (071-836 8888) .. ☐ **The Sisters Rosensweig**: Old Vic (071-928 7616) ◩ **Starlight Express**: Apollo Victoria (071-828 8665) ... ■ **Sunset Boulevard**: Adelphi (071-344 0055) ☐ **Women in Black**: Fortune (836 2238)

Ticket information supplied by Society of London Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

ABOVE THE RIM (15): Cliché-riddled basketball movie set in Harlem. Jeff Pollock directs Duane Martin, Leon, and Tupac Shakur. **Electric** (071-792 2020/0328) **MGMs: Haymarket** (071-839 1527) **Trocadero** (071-434 0031)

JUNIOR (PG): Juvenile jokes abound as Arnold Schwarzenegger gets pregnant. With Emma Thompson and Danny DeVito. Director, Ivan Reitman. **Empire** *(0800-888 911)* **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

THE PUNK AND THE PRINCESS (18): Odd, engaging modern variation on *Romeo and Juliet*. Mike Sarne, one of the 1960s' likely lads, directs a young cast and crew. **MGMs: Fulham Road** (071-370 2636) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148)

THAT'S ENTERTAINMENT! III (U): Erratic dip into the MGM musical vaults, with rare footage, bad footage and a few polished gems. Gene Kelly, Cyd Charisse and others make guest appearances. **NFT** (071-928 3232)

CURRENT

THE ADVENTURES OF PRISCILLA, QUEEN OF THE DESERT (15): Two drag queens and a transsexual get stuck in the Australian outback. Joyful and vulgar romp with Terence Stamp and Hugo Weaving; director, Stephan Elliott. **MGMs: Chelsea** (071-352 5096) **Shaftesbury Avenue** (071-836 6279) **Tottenham Court Road** (071-636 6148) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683) **Swiss Cottage** (0426 914098)

◆ **CORRINA, CORRINA** (PG): Housemaid Whoopi Goldberg reawakens a household numbed by grief. Increasingly predictable sentimental drama with Ray Liotta and Tina Majorino. Director, Jessie Nelson. **Odeon Kensington** (0426 914666) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

DEAR DIARY (15): Delightful, freewheeling film journal from Italian actor-director Nanni Moretti. **Curzon West End** (071-369 1722) **Notting Hill Coronet** (071-727 6705) **Renoir** (071-837 8402)

◆ **FORREST GUMP** (12): Endearing if indulgent odyssey through post-war America, ideal for baby boomers. With Tom Hanks. Director, Robert Zemeckis. **Empire** (0800 888911) **MGMs: Baker St** (071-935 9772) **Fulham Rd** *(071-370 2636)* **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

◆ **IT COULD HAPPEN TO YOU** (PG): Bland comedy about a winning lottery ticket, with Nicolas Cage, Bridget Fonda and Rosie Perez. Director, Andrew Bergman. **Odeon Swiss Cottage** (0426 914098) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

◆ **THE LION KING** (U): African lion cub almost loses his father's throne. Much hyped but charmless Disney cartoon, not meant for tiny tots. **MGM Trocadero** (071-434 0031) **Odeons: Haymarket** (0426 915353) **Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **UCI Whiteleys** (792 3332) **Warner** (437 4343)

◆ **MIRACLE ON 34TH STREET** (U): Gooey but just about digestible remake of the 1947 fantasy, with Richard Attenborough as a department store Santa. Written and produced by John Hughes. **Barbican** (071-638 8891) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **Marble Arch** *(0426 914501)* **Swiss Cottage** (0426 914098) **UCI Whiteleys** (792 3332)

◆ **THE NIGHTMARE BEFORE CHRISTMAS** (PG): The King of Hallowe'en tries to take over Christmas. Technically brilliant puppet fantasy conceived by Tim Burton, directed by Henry Selick. **Barbican** (071-638 8891) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915 574) **Screen/Baker St** (071-935 2772) **Screen/Green** (226 3520) **UCI Whiteleys** (792 3332)

THREE COLOURS: RED (15): Kieślowski's compelling film about criss-crossing lives; a majestic climax to his trilogy. With Irène Jacob and Jean-Louis Trintignant. **Chelsea** (071-351 3742) **Curzon Mayfair** (071-369 1720) **Gate** (071-727 4043) **Lumiere** (071-836 0691) **Phoenix** (081-883 2233) **Renoir** (071-837 8402) **Screen/Hill** (071-435 3366)

◆ **TRIAL BY JURY** (15): Will juror Joanne Whalley-Kilmer submit to Mafia pressure? Laughable courtroom drama, with Gabriel Byrne, William Hurt and Armand Assante. Director, Heywood Gould. **MGMs: Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **Warner** (071-437 4343)

OPERA: New G&S from Welsh National Opera; George Eliot adapted; and Cimarosa revived

A loud 'nay' to tea-shoppe tosh

The Yeomen of the Guard
New Theatre, Cardiff

IN POPULAR musical entertainment, from Gilbert and Sullivan through to Rodgers and Hammerstein, *surrender* to formula is almost as great a hazard as getting ideas above one's station. Both affect *Yeomen* in a peculiarly insidious way. At this late stage in the Savoy series (1888) composer *and librettist felt the urge to* write a "serious" work, with results hard to take today.

Gilbert's creakily constructed plot, the absurd would-be Elizabethan tusherie of the dialogue, with enough "nay"-ing for half a dozen horse operas and its cloying Victorian sentimentality, spurred Sullivan into providing *drawing-room ballads, parlour* part-songs, and too much tired reworking of old routines (compare the lazily contrived double-choruses with the freshness of that in, say, *Pirates*) in among the few inspired numbers. The comparison with Offenbach, when he went "serious" in *Hoffmann*, is not flattering.

Yet while taking this questionable new direction, G&S *had to* find a place for the old formulas: the character with comic patter-songs, the role for amorous contralto battleaxe, the vein of creepily *jovial sadism. Long-outdated* operatic patterns they once parodied so deftly are here merely aped. The whole thing *adds* up to the most depressing kind of tea-shoppe nostalgia, and I suspect it is unstageable today, certainly to audiences that could pass for under 73 in the dark with the light behind them.



DONALD COOPER

Alwyn Mellor, a lustrous Elsie, leads an ensemble in Tim Hopkins's WNO staging of *The Yeomen of the Guard*

Memories of Tim Hopkins's deliciously zany *Gondoliers* for D'Oyly Carte some years back led me to hope I might be proved wrong. Alas, no: apart from the occasional anarchic flash, like the ladies chorus in their scarlet nighties wielding halberds, and some *Dad's Army* doddering for the Yeomen, his new production for *the Welsh National Opera* simply surrenders, admittedly in the face of insuperable odds. The piece is played enervatingly straight in Peter J. Davison's elegant sets, with their promisingly skew-whiff *perspectives*, and Nicky Gillibrand's bright costumes.

At least the good numbers in the score repay being well sung, and *WNO has rightly* cast the show from strength. Neill Archer, the company's Pelléas, takes the leading tenor role of Fairfax without quite disguising the fact that it is probably more difficult to sing well than Debussy's hero.

Felicity Palmer, WNO's unforgettable Klytemnestra, is sadly wasted in the non-role of Dame Carruthers, and the immortal Donald Adams, stalwart of D'Oyly Carte for so many years and a Baron Ochs in this very theatre, similarly has far too little to do as Sergeant Meryll: no wonder *the creator of the* role demanded his own number to sing, and was given it ("A laughing boy"), only to have it cut after the first night. It would have been nice to hear Adams tackling it, but the evening is long enough as it is.

The expert Richard Suart does what can be done with Jack Point without actually drowning in a butt of molasses, and Donald Maxwell works extremely hard as Shadbolt: the traditional "lugubrious" D'Oyly Carte reading might pay richer dividends. Alwyn Mellor and Pamela Helen Stephen, both in lustrous voice, are conventionally charming as Elsie and Phoebe. Chorus and orchestra are excellent, and after a performance or two, precision of ensemble under Gareth Jones's baton should gain in security. I must report that the audience, not all of whom looked over 73, had a much better time than I did.

RODNEY MILNES

Village melodies

Silas Marner
Bull Ring, Birmingham

THE enormous black warehouse-like space of the Mayfair Suite in Birmingham's Bull Ring Centre has played host to music-drama before, and Howard Goodall's musical treament of George Eliot's *Silas Marner* for City of Birmingham Touring Opera works wonderfully well in this bizarre arena. Graham Vick, the man responsible, has taken an unashamedly spectacular approach. The audience sits on either *side of the oblong central acting area*, with the band somewhere in the middle. There are also stages on all four sides, so that sound and action come from all directions.

On these stages young people from various local choirs and educational *establishments busy themselves with* all of those village activities and quaint village machinery you might find at one of those ghastly heritage centres. Only here they are not ghastly at all. On the contrary, this is Vick at his best, setting the scene brilliantly and encouraging every individual in his chorus to act just like that: as an individual. The sense of real life and movement they generate is a wonder.

I am not so sure about Goodall's music. He certainly has a firm grasp of the idiom of the musical and knows better how to write an infectious melody and develop it than does Sir Andrew Lloyd Webber, as Godfrey Cass's love song for Nancy in Act I, or Eppie and Aaron's cutesy alphabet song in Act II tell us. He is able to generate dramatic substance (and a large dose of sentimentality) from unpromising materials. Yet some of his characters — Silas especially — seem two-dimensional, and the plot is under-developed. What is needed is some good dialogue.

The principals sing and act well. Richard Jackson is slightly restrained in sound though convincingly self-absorbed as Marner himself, while Philip Sheffield's Godfrey Cass is a smooth-talking, oily yet troubled villain. Mark Oldfield, in equally fine voice, makes all too brief an appearance as his brother, the rough and roguish Dunstan Cass. Phyllida Hancock gauges the pathos of Molly Farren to perfection, the counterpart to Julie Unwin's prosperously warm Nancy Lammeter. Kate Flowers gives *Dolly Winthrop a lovely maternal air*, and young Zowie Walker and Neil Stephenson charm us as Eppie and Aaron Winthrop. The conductor, Simon Halsey, pulls his forces together skilfully and sympathetically, and the instrumental septet play crisply and idiomatically for him.

STEPHEN PETTITT

Stretched too far

The Secret Marriage
Grand, Leeds

JUST about right for a summer entertainment at Harewood House, which provided its own domestic setting, Jonathan Miller's production of *Cimarosa's The Secret Marriage* is out of place in any but the smallest of theatres. The box-set designed by John Conklin to accommodate it at the 1993 Buxton Festival has been stretched a little and the bust on the wall seems to look more like incoming managing *director Richard Mantle than it did* before. But the otherwise featureless mottled-green flats, the elongated settee and the four matching chairs look distinctly mean in Opera North's December season at the Grand Theatre in Leeds.

Stephen Rodwell's elaborately and attractively designed 18th-century costumes are a compensation and there is some colourful characterisation within them. The problem is, however, that you can be interested in most of these people for only a proportion of the time it takes Cimarosa *and his librettist*, Giovanni Bertati (after Colman and Garrick), to get through their permutations of the basic situation — which, as Mark Tinkler has rehearsed the opening scene between the clandestine husband and wife, *Paolino and Carolina*, is more matrimonial than it is secret.

Jonathan Best remains the amiable idiot as Count Robinson, the English lord who practises anachronistic cricket strokes from time to time. But Andrew Shore as the *rich merchant* with aristocratic ambitions has taken his Harrogate-businessman caricature as far as even he, with all his talent for comedy, can safely go. In the unrewarding roles of the apparently less attractive sister, Elisetta, and the *widowed but sexually acquisitive aunt* Fialma, Mary Plazas and Tamsin Dives are duly unrewarded.

The exception to the stock-character rule is Linda Kitchen's Carolina, who clings to Paul Nilon's charmingly feckless Paolino with passionate *determination and accumulates authority* throughout the evening. All six principals in the cast manage the arias and ensembles competently enough but only Kitchen and Nilon sing them as though they were of any more than routine musical interest.

Happily, Opera North's young conductor, Richard Farnes, seems to share that belief with his principal soprano and tenor. He directs the score with much style, no little energy and only the occasional misjudgment of balance between the singers on the stage and *the incisive orchestra in the pit.*

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Lord Gowrie, chairman of the Arts Council of England, justifies the 1995-96 grant allocations announced yesterday

There's sense in our inequities

PETER TRIEVNOR



Lord Gowrie: "We decided as long ago as last May not to share the funds out equally. That would spread it too thinly, absolve us of all responsibility and please no one"

Last year the Arts Council suffered the first cash cut in its history. The cut was £3.2 million off its base line: the money we can expect on an annual basis from the Government. We were also told that we would receive standstill funding for four years. Add modest levels of inflation to this cut and you will see that we were expecting about £35 million to be taken away from permanent provision for the arts over four years. This withdrawal took the gilt off the National Lottery gingerbread. Given that lottery money is restricted (for good reasons) to capital needs rather than current funding, there was the serious risk that we would have shiny new palaces of culture with an increasingly threadbare culture on display within them.

We set about campaigning for the restitution of our base line, on grounds of need and also of equity: for the punishing cut fell on England alone. We were helped by men and women of great distinction. Britain plays in the first division of the world league in many fields. But I think that even if you are little interested in the arts, you will have to concede that nowhere else in our economy do we find such a galaxy of energies. The cross-over from the minuscule subsidised sector (less than £200 million in the context of £300 billion of public spending) to the immense arts, entertainment, tourism and leisure industries provides a wonderful return for the Chancellor.

The Government listened. Stephen Dorrell has given us a £5.1 million increase and topped this with additional support for the Business Sponsorship Incentive Scheme. We salute him for doing much better than we dared expect. But we have left him in no doubt that the campaign for restitution must go on. The £5 million translates roughly into an indexation, only, on last year. In real terms it is still less than the grant of two years ago and we have been told that we will face a cash standstill (in real terms, a further cut) in 1996-97.

This week we distribute the money. The heat is off the Government and on the Council. We decided as long ago as last May not to share the funds out equally. That would spread it too thinly, absolve us of all responsibility and please no one. In order to discover where the money was most needed we asked each of our own specialist departments to prepare budgets assuming no increase in funding. We asked the separately constituted Regional Arts Boards (for which we provide core funding) to do the same. We also asked officers of the Arts Council and the RABs for proposals showing where they felt extra money would have most impact in protecting existing arts provision. We wanted to protect some of the investments we had already made by building up companies or individual projects which have been leading the development of the arts in recent years. Outside these proposals arts organisations are, in the main, facing a year of cash standstill. I do not underestimate the difficulties this will create.

The proposals we received showed just how much good work is being done today on a shoestring and a tightrope. With reluctance we narrowed the list down to the 70 or so that we could afford — ranging in cost from some at £450,000 down to as little as £5,000. Again, these fell under two main headings: contending with crisis; and consolidating past investment. In the first category are:

● **Organisations facing imminent collapse:**
Notable among these are Britain's five regional orchestras, which face declining commercial sponsorship and deteriorating trading positions, and smaller regional theatres. We have created a challenge fund to help these orchestras balance their budgets and start trading out of their financial difficulties. Sixteen regional theatres, to be named shortly, will receive additional money (£565,000).

● **Organisations that can only balance their budgets by sacrificing quality:**
These include dance companies of international repute, from English National Ballet and Northern Ballet Theatre to Dance Umbrella.

● **Gaps in the regions:**
We have the opportunity to refresh parts of the country that some art forms never reach — for example by extending Glyndebourne Touring Opera's itinerary.

● **The small-scale:**
Small venues and companies are the seedbed of the arts. This whole sector is in a spiral of decline because it lacks funds to bring in the work that attracts audiences. Then the venues themselves start to fail. We will help.

In the second category are the consolidation cases. These involve recent initiatives. We want to nurture them through their early years rather than lose them to the first financial frost. For example, we will assist the development of the National Dance Agencies, including those in Birmingham, East Midlands, Suffolk, Yorkshire and London.

Small presses receive additional support to help with the publication of poetry, foreign fiction and new writing. The five independent galleries funded by the Arts Council — the Arnolfini, the Museum of Modern Art in Oxford, the Serpentine, Ikon and Whitechapel — will be able to extend their programmes.

Notable among recent artistic successes are the achievements of our national companies: the Royal Opera House, English National Opera, the Royal National Theatre and the Royal Shakespeare Company. Our aim here has been to help them to create and market new work and, in the case of the theatres, undertake additional touring.

The London orchestras are participating in the reviews currently taking place whose findings will be published next year. In the meantime, we shall maintain them at current levels of support with the exception of the Royal Philharmonic Orchestra and the Philharmonia. The RPO will by agreement with East Midlands Arts receive additional funds for its Nottingham residency. Likewise, the Philharmonia will receive support for its work in Bedford.

We have had to take tough decisions. The extra money will save many organisations of special value that might otherwise have gone to the wall. We have had to face the reality that others do run the risk of ceasing to trade. But I believe that our decisions are rational and accessible. If we succeed in helping companies from here to there, saving as many companies as possible until the welcome bonanza of the lottery starts to cheer venues up and attract people away from their homes and televisions once more, we shall look back on 1995 as a year in which we tried to demonstrate sense and sensibility, as our role demands.

WINNERS AND LOSERS

BIG WINNERS

Arnolfini Gallery	£270,000 to £295,000
Candoco	£0 to £90,000
Contemporary Art Society	£0 to £30,000
Contemporary Dance Trust/The Place	£475,000 to £775,000
Dance Umbrella	£175,000 to £250,000
David Glass New Mime Ensemble	£0 to £80,000
English National Ballet	£3.6m to £3.9m
English National Opera	£11.6m to £11.9m
English Stage Company (Royal Court)	£861,000 to £911,000
English Touring Theatre	£396,500 to £456,500
Glyndebourne Touring Opera	£610,000 to £710,000
Ikon Gallery	£298,000 to £338,000
Museum of Modern Art	£360,000 to £385,000
National Theatre's touring grant	£98,000 to £365,000
Northern Ballet Theatre	£1.1m to £1.22m
Open Hand	£0 to £100,000
Opera North	£4.63m to £4.83m
Red Shift Theatre	£94,800 to £114,800
Regional orchestra pool	£0 to £450,000
Royal Opera	£8.5m to £8.8m
RSC's touring grant	£550,000 to £765,000
Second Stride	£88,000 to 108,000
Serpentine Trust	£248,000 to £278,000

LOSERS

Aditi	£75,000 to £65,000
Cholmondeleys/Featherstonehaughs	£180,000 to £162,000
The Kosh	£150,000 to £0

NO CHANGE

English Touring Opera; Gay Sweatshop; ICA; London orchestras; Opera Factory; Poetry Society; South Bank; Tara Arts; Theatre de Complicite; Welsh National Opera

CONCERT

Fresh view of history

LPO/Haitink
Festival Hall

NOBODY could accuse Bernard Haitink of pandering to fashion. On the other hand, he is an acutely sentient musician, and it would be inconceivable for him to conduct Beethoven as though the changes of the last 20 years had not taken place.

Of the two symphonies he gave with the London Philharmonic at the Festival Hall on Sunday night it was, perhaps surprisingly, the First rather than the Ninth that convinced most thoroughly. The first movement of the former had an appealing, eminently stylish litheness, a spring in its step. There was, in addition, a clarity of texture and a sense of give and take between the orchestral voices that one normally associates with period instruments. An eloquent Andante that never dragged, and an animated Menuetto and finale completed a highly satisfactory account.

With the "Choral" Symphony, fine though the performance was in many respects, one felt more keenly the tension between traditional and state of the art (ie. historical) practices. The first movement, for example, was continually pushed along as though to banish any thoughts of old-fashioned ponderousness. Regrettably, however, that extra momentum deprived the music of the biting edge that is needed if it is really to come alive.

The Scherzo similarly moved at a good pace, with articulation well pointed and a strong sense of direction. Yet somehow the excitement of rediscovery that interpreters such as Gardiner and Norrington have generated was lacking. More successful was the Adagio.

The finale opened dramatically, if hardly apocalyptically. Robert Lloyd delivered his exhortation with splendidly ringing tones, and Karita Mattila, Ann Murray and Keith Lewis also contributed fine solos. With the London Philharmonic Choir, trained by its new chorus master Neville Creed, sounding on top form — excellently focused and incisive in all departments — the performance at last began to achieve the greatness so long promised. The March episode for the solo tenor was not as fast as in Gardiner's revelatory (if arguable) reading, but it was (unless I am mistaken) appreciably faster than in Haitink's 1987 recording with the Concertgebouw. In any case, the momentum was sustained superbly to the end, the coda eliciting a more ecstatic audience reaction than was perhaps deserved by the performance as a whole.

BARRY MILLINGTON

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Baroque flourishes

Stephen Pettitt previews a London concert by a lively Italian ensemble of period specialists

Until recently that most obvious combination of Italian Baroque music being played by an Italian Baroque ensemble using period instruments was a rare phenomenon. But now groups of real distinction are beginning to make an impact on the international scene.

One of the most controversial is the Milan-based Il Giardino Armonico. The ensemble makes its British debut at the Wigmore Hall tonight. To say that their manner is upfront is an understatement. Their tempos tend towards the neurotically brisk and are apt to outrageous fluctuation. Their mannerisms — overstressed downbeats, overslurred slurs, lavishly varied dynamics — are many and free. Not since Harnoncourt overturned our previous notions of how expressive Baroque music could be back in the Sixties has any ensemble sounded quite as bold.

The group's style, says the Swiss-born lutenist Luca Pianca, one of its four core members (the others are the keyboard player Lorenzo Ghielmi, the cellist Paolo Beschi and the recorder player and director Giovanni Antonini), is based less on the minutiae of treatises, which tend to contradict each other, than on contemporaneous reports of visitors to Italy like Sir John Hawkins on how Italian musicians played and sounded.

By the end of the first half of a concert I heard them give recently in Switzerland, I felt that that were laying on the showmanship a little too heavily. Many of those who try them out this evening will think differently, however, and in any case, in the second half an arrangement for two lutes of Handel's "Alexander's Feast" Concerto brought a gentler, less frenetic kind of music-making.

Pianca explained to me after the concert that Italy had been slow to latch on to the European Baroque revival despite its own vast and glorious repertoire, partly because of the public's huge affection for Romantic opera. "Even today the larger part of the Italian public is not interested in Baroque music. But now we have a couple of festivals in Milan for example which are very important and which have gained a solid public. In northern Italy much more than in Rome or the south there is now a taste for Baroque music. So we can begin to try to recover lost time."

The group came together as long ago as 1985, but the real start of their international career was in 1988, when they made their first recording for the small Nuova Era label. Vivaldi has been at the heart of their interest from the beginning — the sheer virtuosity appeals — though now they also play Bach, Handel, Purcell, Locke, even C.P.E. Bach. "We are also very interested in the older repertoire of Italian music at the beginning of the 17th-century", says Pianca.

And there is that great, neglected Neapolitan body of opera. (They have already done the northerner Monteverdi's *Orfeo* in Milan and Vicenza.) "There is maybe a possibility in France. We are in contact with the Opéra Comique at the moment. Maybe we can do some Neapolitian opera there — Salli, Jomelli — or maybe Vivaldi's *Orlando furioso*." If the talks are successful, whichever opera they choose is sure to go with an intoxicating swing; no da capo will seem like dutiful drudgery.

● *Il Giardino Armonico play at the Wigmore Hall, London W1 ((071-935 2141) tomorrow at 7.30pm*

RECITAL: *Russian virtuosos play Brahms and Shostakovich*

Trio con brio

Yuri Bashmet
Wigmore Hall

IN AN Anglo-Russian artistic link with the Kirov Opera, the viola virtuoso Yuri Bashmet was joined for part of his recital programme by Larissa Diadkova, a distinguished member of the Kirov company for the past ten years. Together with Mikhail Muntian, a pianist with long experience as an accompanist, they were heard in the Two Songs, Op 91, that Brahms composed for such an ensemble.

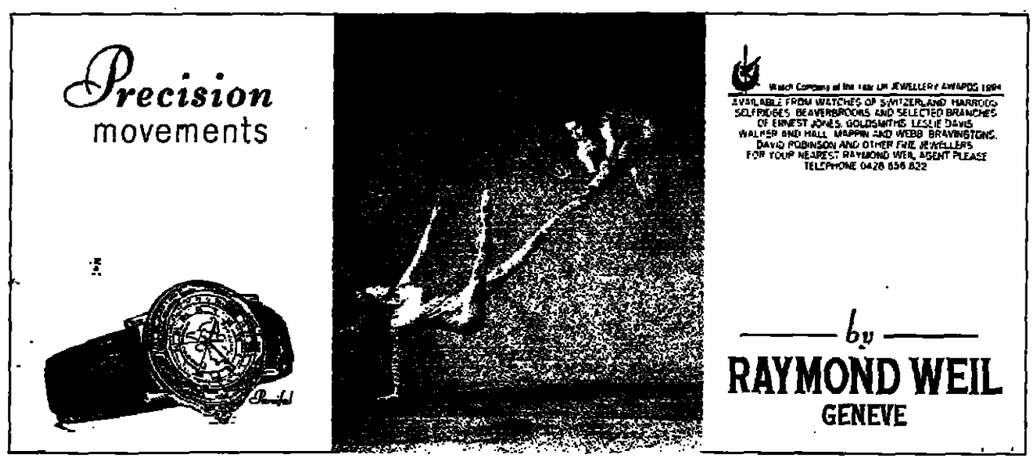
Diadkova is a mezzo with a plummy contralto register and a brightly forward top, with which she operatically enriched the sense of longing at the climax to Rückert's eventide poem in "Gestillte Sehnsucht", and bleakly shadowed-in the agony foretold in the lullaby to the Christ child, "Geistliches Wiegenlied", although her interpretation of the German text was less than idiomatic.

Bashmet contributed a flowing viola line to give added perspective to the voice, while the pianist's share was that of sensitive infilling as well as support. Earlier, at the start of the programme, Muntian ensured that the piano's prominent role in the F minor Sonata, Op 120, No 1, in the version Brahms adapted for viola instead of clarinet, measured its sensibility to the wide and expressive dynamic range in Bashmet's playing.

They saved their most compelling artistry for the Viola Sonata by Shostakovich, the last work the composer lived to finish and in which Muntian was the pianist at its premiere in 1975. He is still searching for the meaning in this touching but often enigmatic testament, while Bashmet read much into the musical detail.

He was able to give it a persuasive context by the skill of his phrasing and his always supple rhythms. The composer's thoughts in the slowly withdrawn finale were given a deep emotional poignancy as it became apparent that so turbulent a musical life was able to find some sort of resolution in a last C major.

NOEL GOODWIN



Anne Applebaum admires a post-1989 novel by a Czech who denies that oppression is conducive to great literature

The velvet revolution and after



Art nouveau façade in Wenceslas Square, cradle of the 1989 revolution. From *Prague*, photographs by Alfred Seiland, text by Ivan Klíma (Thames & Hudson, £40)

About halfway through *The Spirit of Prague*, a collection of essays, literary criticism and bits of autobiography, Ivan Klíma has inserted an essay, ("On Conversations With Journalists"), which describes a typical, even stereotypical, post-1989 encounter between a Western journalist and himself, a dissident East European writer.

Although he denies possessing any political or economic expertise, he obligingly replies when the journalist asks him about politics and economics. Although he knows nothing about ecology, he dutifully repeats an opinion he has heard elsewhere when she asks him about pollution. Finally she gets around to his writing. What, she asks him, will you write about, now that you have nothing to struggle against?

"Soldiers fight. Writers write," he tells her. Seeing that this means nothing to her, he then goes on to explain that no matter what happens, people "go hungry, get drunk, tell lies and seek the confidence of others — in London, Prague, Berlin or Vladivostok". Politics may enter a novel, but cannot influence its characters any more than in real life, except to its detriment.

In one sense, these are unexpected words: usually, when asked about their craft, writers from what used to be called the "Other Europe" are expected to explain the role that novelists can play in fighting totalitarian regimes. Departing from that tradition, , Klíma prefers to ponder instead the mistakes that writers can make if they rely too completely on history to do their work for them: "In themselves, extreme experiences do not open the way to wisdom."

Clearly, Klíma aims to destroy the cliché, often repeated in wealthy democracies, that writers somehow write better when they live in conditions of oppression. For most people, writers included, totalitarianism was experienced not as a life-enhancing struggle, but as an endless drudgery, a long queue for sugar or flour, and a daily battle with minor bureaucrats. What was produced was not always as good as it could have been. Václav Havel will be remembered as a Czech hero for generations to come, but not for his plays: while rightly lauded for their political bravery, some of their plots — those revolving around a decision to sign or not to sign Charter 77, for example — may not have much literary value in a century's time.

By the same token, the best essays in *The Spirit of Prague* are the least overtly political. Klíma can sound dated when he speaks about the decline of the Czech language under totalitarianism ("we are surrounded by the deafening roar of impersonalised mass media") and somewhat bland on the subject of the Czech-Slovak division. But when he writes about his childhood, part of which was spent in a Nazi concentration camp, his prose attains a lyricism and purity which stand out even in translation: perhaps its quality derives not from the direct experience of brutality, but from the careful reflection upon the experience, many years later.

If further proof is needed that the best dissident writers will go on writing, and even that their writing will improve as they absorb the experience of the past, Klíma's new novel, which is being published together with this book of essays, will provide it. *Waiting for the Dark, Waiting for the Light* is Klíma's first novel to be written since the collapse of communism, and is in fact one of the first novels to come out of that experience at all. Nominally, the fall of communism is its subject.

The hero is Pavel, a film-maker for communist state television, who has spent his life dreaming of the film that he would make if only he were free . Freedom comes; he doesn't make his film. Totalitarianism has not enhanced his creativity, but destroyed it.

Even though the Czech experience colours its plot, the peculiar charm of *Waiting for the Dark* lies not in the specific, Czech circumstances of its setting, but in Klíma's distance from them, his ability to make them say something broader about human nature. Alongside the central plot runs the plot of the unmade film, more dramatic and less "real", featuring a character curiously similar to Pavel yet more decisive and more disliked by the regime — perhaps the character that Pavel would be if he could.

At the beginning of the novel, the two plots are clearly divided, but towards the middle, they begin to overlap; the main characters run together, and the women they love — Alice, Albinka — become indistinguisable. The grubbiness of the "true" story has vanished into the surreality of the film.

"Which life is really my own?" asks Pavel, or perhaps Klíma himself, at the end of the novel: the line that divides reality from the imagination has vanished altogether. Yet the experimentation never lapses into obscurity, the prose never collapses into pretension. If more novels like this one can be expected to emerge in the next few years, we should not be mourning the end of a literary era in Eastern Europe, but celebrating the beginning of a new one.

WAITING FOR THE DARK, WAITING FOR THE LIGHT
By Ivan Klíma
Granta, £14.99

THE SPIRIT OF PRAGUE
By Ivan Klíma
Granta, £6.99 paperback original

BACKLIST

Other works by Ivan Klíma

MY MERRY MORNINGS
1985, Readers International, £6.99

MY FIRST LOVES,
1989, Penguin, £5.99

A SUMMER AFFAIR
1990, Penguin, £4.99

LOVE AND GARBAGE
1991, Penguin, £5.99

JUDGE ON TRIAL
1992, Vintage, £6.99

MY GOLDEN TRADES
1993, Granta, £6.99

Fugitive fragments of a solitary sage

Oliver Letwin

THE CORRESPONDENCE OF THOMAS HOBBES
Edited by Noel Malcolm
Oxford, Clarendon Press, two volumes £60 each

There is, in each generation at Cambridge, some undergraduate who plays the starring role. Noel Malcolm was the star of his generation and has gone on starring ever since. For some years a don, he has become one of the most distinguished journalists in Britain; he speaks numerous languages; he is the world's leading authority on the Romanian composer Enescu; and he has written a definitive history of Bosnia!

In these two thick volumes, we witness yet another aspect of Malcolm's prodigious gifts. He appears in his role as a learned commentator on 17th-century philosophy and theology, the author of an as yet unpublished biography of Hobbes and a general editor of the Clarendon edition of Hobbes's works.

We are presented with a comprehensive and meticulous example of scholarship. Extant letters have been tracked down with the zeal of a detective; frauds purporting to be Hobbesian epistles have been eliminated with disdain; the French and Latin texts have been translated with fluency; textural histories, opacities and references have been elucidated in elegant notes; and a biographical register of Hobbes's correspondents has been provided, virtually amounting to a *Who's Who* of the 17th-century intelligentsia in England and France.

At first glance, the letters do not live up to Malcolm's scholarly apparatus. Many are to, rather than from, Hobbes, often from uninspiring correspondents. Those that are from Hobbes, or some other figure of real interest, are frequently difficult for the modern reader to absorb, extravagantly and rather annoyingly polite (with the exception of some choleric correspondence from Descartes), and often dealing with either domestic details or abstruse questions of philosophy, mathematics or physics. These are not the love-letters of Abelard and Héloise.

On further inspection, however, it becomes apparent that the letters — while no substitute for the biography with which Malcolm is shortly to provide us — do contain tantalising clues to Hobbes's character and attitudes. Here, as in the dedication of *Leviathan*, there is some justification for Michael Oakeshott's well-known assertion that Hobbes — despite having a low view of what the ordinary man could be expected by nature to do — nevertheless shared with Aristotle the idea of the "great spirited" man, who would rise in his magnanimity above the merely enforced morality of the common herd: "*To encouradge inferiours, to be cheereful with ones equalls & superiours, to pardon the follies of them one converseth withall, & to help men...that are fallen into ye danger of being laught at, these are signes of noblenesse & of the master spirit.*"

There are also — as Malcolm points out — numerous occasions on which Hobbes's correspondents refer, in terms that sound more than merely polite, to the delightfulness of his conversation: a suggestion fully in tune both with the wit frequently shown in his own major works, and with the naturalness and ease of his epistolary style.

And then there is the capacity for the finely honed caustic that makes one think Hobbes must have been somewhat fearsome to those in whom he did not himself delight: "*I wonder not if Dr Wallis, or any other that have studyed mathmaticks onely to gaine preferment, when his ignorance is discovered, convert his study to jugling and to the gaining of a reputation of conjuring, decyphering, and such arts as are in the booke you sent me.*" Poor old Dr Wallis!



Hobbes: peered into the abyss

What is most interesting in the letters, though, is their Macavity aspect: what is *not* there.

Hobbes, more than any other philosopher before him, peered into the abyss of man's loneliness. His *Leviathan*, despite being neither an atheist tract nor an apology for tyranny, was widely stigmatised on both counts. Its author had stripped away all illusions that mankind could through reason grasp a divinely ordained "natural law", and had concluded that ordinary men could expect a peaceable life together only through the establishment of a state endowed with ultimate authority. The sense of this appalling predicament, of man alone in the universe, is conveyed in the power of Hobbes's prose — a power matched among modern philosophers only by Rousseau, Nietzsche and Wittgenstein.

But where is the Hobbes of *Leviathan* in the letters? Where is the melodrama and self-obsession of Rousseau or Nietzsche or Wittgenstein? Nowhere. Instead we find the cruel, the elegant, the matter of fact, the ironical.

This contrast — of depth and passion in the inner life, contrasting with outer self-possession — marks Hobbes as, above all, an Englishman in the tradition of Chaucer, Shakespeare, Bacon, Hume, Berkeley, Jane Austen, and Trollope; an Englishman for whom the human predicament is a fact to be reckoned with but not an excuse for imposing upon friends and acquaintances.

To Malcolm's scholarship we already owe this sense of Hobbes: when the magisterial biography appears — as a companion to these volumes — we shall no doubt be much more indebted yet.

Dr Oliver Letwin is Conservative prospective parliamentary candidate for Devon West.

Scourge of the Arab despots

David Pryce-Jones

DEMOCRACY AND ARAB POLITICAL CULTURE
By Elie Kedourie
Frank Cass, £13.50

Elie Kedourie was a lone voice when he began to write about the politics and history of the Middle East in the 1950s. Arab nationalist leaders were then seizing power. Fashionable acclaim for such leaders was one more of the misperceptions and blunders characterising the encounter between Arabs and the West. The likes of Gamal Abdul Nasser and the Baathist officers in Syria and Iraq, Kedourie insisted, were not liberators but the latest wreckers. The settled life of the past had been destroyed to no good purpose. It was no kind of progress to foist upon the Arabs alien values which they neither could nor should adopt.

Proved right by events, Kedourie shifted public opinion. It was a triumph of analysis and scholarship. He was also speaking for the victims. Born in Baghdad, a refugee in Britain, he never forgot that blunders are measured in the number of corpses. Completed before his untimely death in 1992, *Democracy and Arab Political Culture* is sweeping in range and succinct in style: it is a *tour de force*.

Orientalism, despotism and Islam together established a tradition in which the ruler was able to demand unquestioning obedience. Individuals, minorities, indeed whole peoples, had no rights. There was no concept of state sovereignty or democracy, no trace of elected bodies.

Western encroachment and finally outright conquest seemed to certify that this tradition of despotism could no longer safeguard either Arab or Muslim identity. A handful of local rulers or reformers concluded that they could match the West only by introducing the institutions from which its strength apparently derived.

Two models were theoretically available for imitation. European enlightened absolutism could most easily be accommodated to tradition. Reformists supposed that modernisation would be a familiar process of centralising and militarising. After the First World War, however, the British and French instead introduced their versions of representative government in those Arab countries for which they were responsible. A monarchy was thus deemed appropriate for British Iraq and Egypt, a republic for French Syria and Lebanon.

This state of affairs lasted for as long as Britain and France were prepared to remain arbiters of last resort. Both powers decided that the costs of pressing through with constitutional and representative government were too high. Their withdrawals from the Middle East and the collapse of their political experiments became a matter of time.

In one Arab country after another, would-be rulers prepared to take over power and wealth by whatever means were necessary. Absolutism now had nothing to do with enlightenment, but was a degenerate mish-mash of European fascism and communism. Nazi-style mass movements and Soviet-style single party and secret police states became the norm.

The record of the resulting ideological politics is "dismal". Arab rulers have arranged the state to suit their ambitions, and they feel free to murder whoever stands in the way. Individuals, minorities and whole peoples still have no rights.

To a Westerner, some form of genuine democracy appears to be the only possible remedy. Unfortunately, as Kedourie emphasises, this is a transplant which has already failed to take. As in the past, democratic institutions and behaviour still cannot develop.

Knowing perfectly well that they are oppressed and humiliated, Arabs everywhere wish to be rid of the ideological politicians who claim to be speaking in their name but in fact are devastating their world. In the impossibility of creating democracy, despair spreads, and Islamic fundamentalism with it. Islam at least offers a meaningful identity. But in the absence of institutions to mediate rivalries and share power, Islamic fundamentalists only introduce another turn of violence and civil war, extending the ideological politics which they claim to be rejecting.

Kedourie is careful to avoid prescriptions and prophecies. Arabs must find their own way out of this impasse, but no reader of this monograph could conclude that they will do easily or soon.

Civil, not liberal, government

Jonathan Clark

JOHN LOCKE
Resistance, Religion and Responsibility
By John Marshall
Cambridge University Press, £55/£22.95 pbk

ENGLAND has no Founding Fathers, but we make up for this with the peculiar status we give to certain philosophers. Instead of Washington and Jefferson, we have John Locke and John Stuart Mill. As public property, they have been adopted, adapted and misrepresented in the name of successive political movements which sought to claim them as their own. That Locke was the father of liberalism, and even of "bourgeois individualism", is still the assumption we start with.

The challenge to historians has been to strip away these layers of polemic to reveal what such figures originally meant, and therefore to trace the genealogy of our English attitudes — how we come to think as we do. Students of Locke have been spectacularly successful at this: Peter Laslett first demolished the myth of Locke as the farsighted planner of the secular consensus of 1688-89: John Dunn deduced from the two *Treatises of Civil Government* how Locke's ideas revolved around the debates of the 1680s; Richard Ashcraft showed how deeply a Locke who argued thus was implicated in actual subversion. In a magisterial intellectual biography of major importance, John Marshall now provides text and context for the whole Locke.

Despite doubts about chronology, Marshall shows how far Locke developed from the royalist of the early 1660s, believing in innate ideas and supporting Anglican hegemony, to the limited government theorist of the 1690s, stressing individual consent, the right of resistance, religious toleration and an empiricist epistemology. Central to this development, for Marshall, were Locke's changing views on religion, from the Trinitarianism of the Anglican church to a concealed Unitarianism, a hedonistic psychology and a large measure of anticlericalism. Marshall interprets Locke's politics in the two *Treatises* as a facet of his religious and philosophical positions, not a free-standing secular enterprise. Liberalism does not even appear in the index.



Locke: Unitarian but no Deist

It follows that Locke's enterprise, so defined, effectively failed. His political theory in the two *Treatises* was adopted by hardly anyone as a retrospective rationale for the Glorious Revolution of 1688. The theology and liturgy of the Church of England remained largely unreformed. It rejected the comprehension of Dissenters, and conceded to them only a grudging suspension of the penalties for separation: this was not what Locke had called for in *A Letter Concerning Toleration*.

His epistemology, in the *Essay Concerning Human Understanding*, was condemned in Locke's lifetime for its irreligious implications: yet he knew he had failed to prove its central thesis, that moral obligations could be deduced from natural law. At the end of his life, Locke's theological enquiries involved him more deeply in the risky heresy of Socinianism, a crime for which a student was executed in Scotland in 1697, and which still carried civil penalties in England under an Act of that year. Locke seldom dared to make clear the full implications of his ideas.

Ironically, Locke's increasing popularity later in the 18th century came among men of whom he might not have approved. Locke's theology was built around revelation (though a heterodox reading of it): many later reformers, and many of the American republic's Founding Fathers, were Deists, rejecting revealed in favour of natural religion (or none at all). Locke's *The Reasonableness of Christianity* showed how much he shared with the Deists; yet the wild political success of Deism with John Wilkes and Tom Paine, and the revolutions of 1776 and 1789, were not what he meant at all.

Locke's political theory was narrowly focused on the destruction of divine-right Stuart monarchy, leaving the rest of the social order largely intact (especially public worship and private virtue). His later enthusiasts saw as their main task the Jacobin crusade against the evil hierarchy of kings, nobles and bishops; they felt licensed to become the libertines, pornographers and *philosophes* described by Robert Darnton. Locke's early theology was geared to a view of man's depravity; his self-styled successors believed in man as naturally innocent, corrupted by external circumstances.

LOCKE "lived and died a gentleman", records Marshall; his adoptive heirs claimed his theory for the bourgeoisie. Locke became a cult figure at the usual price: what he said was twisted to fit later needs. Marshall shows why this was wrong, but, we can now see, not wholly wrong. Locke had broken the seal on Pandora's box; his followers merely lifted the lid.

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هكذا من الأصل

Rachel Cusk commends a biography of the secretive and troubled Christina Rossetti, uncrowned laureate of the Pre-Raphaelites

Bleak midwinter of the soul

CHRISTINA ROSSETTI
A Literary Biography
By Jan Marsh
Jonathan Cape, £25

Dante Gabriel Rossetti's portraits of his sister Christina describe a singularly melancholic beauty: the haunted, heavy-lidded eyes, the delicate, downward-turning mouth, the expression of restrained turmoil evoke in part the "fountain sealed" to which she often alluded in her poetry. In Rossetti's *The Girlhood of Mary Virgin* and *Ecce Ancilla Domini*, for which Christina sat as the Virgin Mary, her aspect of disturbed and palpably painful isolation is striking: "I lock my door upon myself," she wrote, "and bar them out; but who shall wall/Self from myself, most loathed of all?"

Christina Rossetti was born in 1830, the youngest in a large family of Italian descent: her father, Gabriel, was a famous Italian poet, scholar and patriot who lived and married in exile in England. His wife, Frances, was also half-Italian, and the High Anglican tradition of the maternal line continued to flourish through her daughters, both of whom were deeply devout throughout their lives, while the men lapsed into degrees of agnosticism.

Christina's childhood would appear to have been very happy — her memories of its security and innocence, expressed in poetry as nursery rhymes, later provided the basis for "Sing-Song" — and it is easy to see the genesis of much of her verse in a family atmosphere of intense cultivation, artistic endeavour and piety. Whence, then, came the dreadful incubus which stalked her subconscious all her life, and its more conscious residue of guilt, secrecy and self-loathing: "Myself, arch-traitor to myself?"

Jan Marsh, in this excellent biography of the enigmatic poet, produced to mark the centenary of her death, is quick to point out the distinction between the opposition common to the religious mind to sin and sensuality — encompassing, for example, the inflated lusciousness of temptation which infuses "Goblin Market" — and the more phantasmagorical, pagan, almost childish world of nightmares and monsters which seemed to run a parallel course in Christina's imagination.

Two poems on this theme stand out from her *oeuvre*, both recounting recent dreams, and both pointedly carrying an avowal of their truth: "Hear now a curious dream I dreamed last night/Each word whereof is weighed and sifted truth". One poem, "My Dream", tells of the dreamer standing by the Euphrates and seeing a crowd of young crocodiles emerging from the "pregnant waves". One crocodile, who "waxed beyond the rest" and was their apparent leader, commences to devour his fellows while they "quaked before his tail/Broad as a rafter, potent as a flail". His orgy is horrifyingly drawn, and after it, with "the luscious fat distilled upon his chin, he sleeps with breath oppressed and unstrung claw"; in sleep "he dwindled to the common size".

The second poem is a *bouts rimes* sonnet composed from rhyme words sent to Christina by her brother William. Here the monster is unspecified, but the dreamer herself is his object: "One put forth a fin/And touched me clammily: I could not pick/A quarrel with it: it began to lick/My hand, making meanwhile a piteous din/And shedding human tears."


Christina Rossetti by her brother Dante Gabriel

Marsh hazards the theory that Christina suffered some form of sexual trauma in her adolescence, an idea which may raise a post-Freudian groan in many, but which nonetheless is delicately and persuasively put. Her adolescence is certainly veiled, but it is known that she suffered some sort of nervous breakdown after a period in which her father had been gravely ill and she was left alone with him for long stretches of time as his nurse. She was pronounced "more or less out of her mind", and diagnosed as suffering from "a kind of religious mania", but her disturbed state is later alluded to in a letter she wrote to her niece, counselling her on the subject of temper: "On one occasion, being rebuked by my dear Mother... I seized upon a pair of scissors, and ripped up my arm." This outburst sits revealingly alongside later accounts of Christina, who was frequently described as remote and restrained, bristling with inner discipline.

Christina's experiences of romantic love seem also to have been dogged by a restraint which the ebulliance of "A Birthday" or the shrewishness of "No Thank You, John" would belie. She came to the brink of involvement three times, once being cruelly disappointed by the painter James Collinson, and twice withdrawing when it seemed her feelings had been engaged. Her resistance to intimacy, which she later transformed into an avowal of the spiritual virtues of virginity, perhaps fed images which suggest the monstrousness of female sexuality: "But all night as the moon changeth she;/Loathsome and foul with hideous leprosy,/And subtle serpents gliding in her hair."

Her work at the Highgate penitentiary, which aimed to reform prostitutes, and her later support for a petition to raise the age of consent for girls to 16 so as to criminalise child prostitution, certainly point towards the sexualisation of women as a nexus of personal and spiritual concern.

Later in her life, as Christina's fame as the uncrowned laureate grew more assured, her world seemed to become correspondingly bleaker and more desolate. Disfigured by Graves' disease, buffeted by the death of all her family save one, she applied herself almost exclusively to devotional writing. During her slow and painful death from cancer, a neighbour wrote to complain of "long-continued fits of hysterical screaming". Marsh's chilling theory is that she was in the end frightened of death and what lay beyond: "Did Christina ...fear to meet again her earthly father ...perhaps in hell, where she and he belonged in eternal torment?"

It is an apt end to a finely told story, for whose successful marriage of conjecture with truth Marsh can be commended; although ultimately, of course, Christina Rossetti must elude her biographers. "I tell my secret?" she wrote. "No indeed, not I."

The National Portrait Gallery's centenary exhibition Christina Rossetti: 1830-1894 *continues until February 12, 1995; admission free. Alicia Craig Faxon's lavishly illustrated biography* Dante Gabriel Rossetti *has just been reissued in paperback (Phaidon, £29.99).*

Grove's low-down on groovin' high

THE NEW GROVE DICTIONARY OF JAZZ
Edited by Barry Kernfield
Macmillan, £24.95

Brian Morton

It is 70 years since the critic Deems Taylor loftily prophesied in the New York *World* that George Gershwin's *Rhapsody in Blue* would help bring jazz "out of the kitchen". A couple of years later Bohuslav Martinů seemed to suggest jazz was still below stairs when he cast his ensemble for *Le Revue de cuisine* in a clattery jazz form. In the mid-90s, the music and its fans have scarcely ever been better catered for and jazz itself has proved to have a far longer shelf-life than those works — the record company cant is "jazz-influenced" or "jazz-tinged" — which have fed off its energies.

The New Grove Dictionary of Jazz was first published in two volumes in 1988, barely two years after Stanley Sadie's and H. Wiley Hitchcock's monumental *New Grove Dictionary of American Music*. The 20 volume "big *Grove*" was last revised in 1980, and there was a slight (and inevitable) Russian-doll feel to Macmillan's ever-narrowing focus.

What was immediately apparent about the relation between Barry Kernfeld's purview and that of the four-volume American *Grove* was how much jazz was no longer related, even ancestrally, to its supposed heartland in the USA. Just as some of the most valuable entries in the larger book were concerned with Native American musics, so one of the strongest elements of Kernfeld's book was his emphasis on European and worldwide developments in the music.

Russian or post-Soviet jazz, one of the fashionable booms of the 1980s, is less well represented than Polish, Czech or Finnish jazz, and this may possibly reflect a subconscious judgment on their respective merits. Russian jazz, from the Ganelin Trio onwards, has tended to embed itself in ever-tinier ironies, whereas musicians like Krzysztof Komeda and Tomasz Stanko, both Poles, are unmistakably part of a widening diaspora.

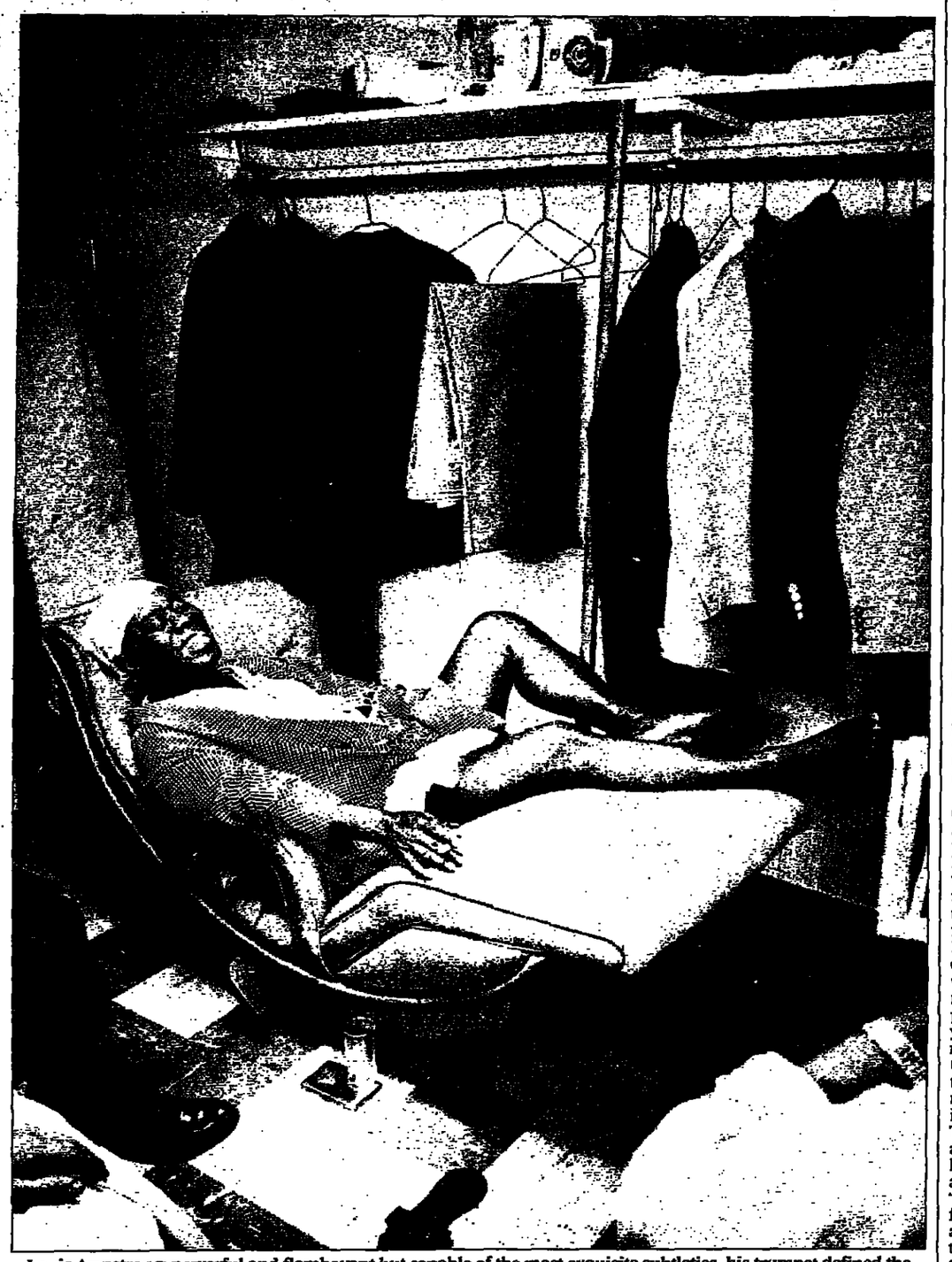
Clearly, these aspects of the music have to be regarded as supplementary to the main thrust of jazz history (and Kernfeld owes a debt to the quiet revisionism of Ian Carr, Digby Fairweather and Brian Priestley in their *Essential Guide*, presently being revised), and the proof of his book must be its coverage of jazz in America.

Viewed as a biographical survey, the jazz *Grove* betrays as many gaps and oddities as any other alphabetical reference book; in standard reviewers jargon, omissions are always "baffling", entries that don't square with the reviewer's own taste "perverse".

The pots and pans entries on styles and instruments are generally very good; Lewis Porter's history and taxonomy of the saxophone is difficult to fault, though Thomas Owens's essay on bebop (pointlessly shifted forward under "bop") is too skimpy to help anyone who doesn't already have some ideas about what made "Ornithology" and "Groovin' High" different from what went before.

A long section on the recording industry is both a useful primer and a valuable exercise in historical relativism, since many jazz books tend to conflate the history of the music with the history of the music *on record*, which is not at all the same thing. Similarly, a breakdown of important venues; the Cotton Club and Birdland are well enough known, but not so joints like the Blue Lantern Inn in Hudson Lake, or Carlos I in New York, both of which developed significant new styles. Again, the international perspective is striking; eight Polish clubs are listed, and nine in Sweden.

Compressing the two original volumes into one creates some unwieldiness, and tissue-thin paper leads to an irritating show-through of illustrations. However, at £25 small shortcomings in presentation can easily be forgiven. Anyone who forked out three-figure sums for the original version five years ago may be wincing now as they calculate how many box sets they could have afforded with the difference. Their only consolation might be that at this price, they can afford to keep a copy in the kitchen as well.


Louis Armstrong: powerful and flamboyant but capable of the most exquisite subtleties, his trumpet defined the jazz soloist's role. Taken from *Jazz: a photographic documentary* by Richard Williams (Studio Editions, £17.99)

The man in the epistolary mask

IN TOUCH
The Letters of Paul Bowles
Edited by Jeffrey Miller
HarperCollins, £25

Claire Messud

Paul Bowles is not a man who believes in revealing himself. In a 1966 letter to James Leo Herlihy, he wrote: "Too much importance is given the writer and not enough to his work... in reality he doesn't exist — he's a cipher, a blank." It is a conviction made manifest in his autobiography, *Without Stopping*, which William Burroughs referred to jokingly as "Without Telling". Bowles wrote it for money rather than from any wish to unveil himself to his public: "Every minute of the writing went against the grain, because I found it a terrible bore and entirely devoid of interest."

This said, Bowles is a stickler for accuracy. He was deeply dismayed by Christopher Sawyer-Laucanno's unauthorised biography of 1989: "Gore Vidal warned me that if I collaborated, half the material would be wrong, and if I didn't, everything would be wrong. In the course of events this was beautifully borne out." It was perhaps this insistence on the truth, combined with the recognition that further biographical endeavours were inevitable, that prompted him to cooperate with the publication of Jeffrey Miller's extensive edition of Bowles's letters.

Miller suggests in his introduction that this volume will serve as a much-needed portrait of "a major figure in out literature": it is an assertion which proves at once true and untrue. Certainly Bowles, particularly in his youth, is more fully visible than ever before. His letters of the late 1920s and early 1930s, when he himself was around 20 years ago, are those of a highly intelligent precocious and pretentious young man. He was eager to make his mark on the likes of Gertrude Stein and Jean Cocteau, writing avidly for *transition* and other such publications, composing with Virgil Thomson and Aaron Copland, and bragging about the fact to his friends back home. He was also keen to let them know that "I was considered a prodigy by friends of the family" and — in an adolescent effort to confirm the oh-so-fascinating perversity of his nature — that "my first sexual thrills were obtained from reading newspaper accounts of electrocutions". He was early enamoured of North Africa — in part because in Algeria he could have sex with "35 to 40 different people a week, and never risk seeing any of them again".

These early letters are peppered with foreign passages (often not very well written) and are occasionaly modishly unpunctuated. They show that the young Bowles was somewhat tedious. But there is a disarming earnestness to many of these early communiqués, as when he writes, on December 30, 1929: "It is on the morning of my birthday. A nineteenth one. So old and so little to show for it. Discouraging. But I suspect one feels so much worse one's twentieth. I wonder if I shall see my 20th? Probably."


Paul Bowles: hot and cold

Between 1935 and 1947, the collection offers few letters and few clues. Bowles resurfaces in the mid-thirties, married (to Jane Bowles, author of *Two Serious Ladies*), expatriated, and a writer rather than a composer. Rather lamely, Miller accounts for the gap by pointing to a controversial anti-leftist letter Bowles published in *The Left*. In the light of the fuss, according to Kenneth Rexroth, "Bowles had to disappear as a writer for ten years or more."

The mature correspondence — which comprises the bulk of the book — is often enlightened, and offers marvellous descriptions of the places Bowles visited: his adoptive home North Africa, Ceylon and Thailand, to name but a few. It provides some sharp literary and social commentary, including several savage denunciations of the United States ("America is a degenerate adolescent on a rampage. One has to take it seriously, if only to keep out of its way," he wrote in 1965). And it brings to light the exhausting toll of Jane's long illness, from the time of her first stroke in 1957 to her eventual death in 1973. "Taking care of her is a totally absorbing chore, night and day, and gives me no leisure for letter-writing or even for living, one might say," Bowles wrote to Virgil Thomson in 1957: it was an oft-repeated experience over the years.

But the grown-up Bowles, even in his expansive missives, remains a masked man. He expresses some grief at the loss of friends such as Tennessee Williams, and makes a wistful comment about the decline of his literary output after Jane's death ("I no longer have to make something to show her, which I did as long as she lived"). For the most part, however, the letters are descriptive or literary or political. They are guarded in their comments about those close to him and largely confined to frequent complaints about his fragile health.

The resulting picture is of a cold, contained man — which seems, given the passionate flurry of his youth, and his devotion to his wife and friends, necessarily incomplete. To that extent, the collection is something of a disappointment to the reader; but it is doubtless pleasing to Bowles himself: "a cipher" even in his letters, he obliges us to concentrate, as he would wish, upon the writing.

Zealot of the constitution

SIMON DE MONTFORT
By J.R. Maddicott
Cambridge University Press, £35

G.L. Harriss

IN LIFE and death Simon de Montfort was a controversial figure. Arousing adulation in some of his contempories, hatred in others, his reputation among historians has remained equally volatile. Dethroned from being the founder of parliamentary democracy, he is now saluted as "the first sole leader of a political movement in English history", which voiced the demands of classes beyond the aristocracy.

Their cry for justice, supported by bishops and friars trained at Oxford, was met by subjecting an incompetent and autocratic monarch to constitutional limitations. This is the background to J.R. Maddicott's sensitive and dispassionate exploration of the career and character of Simon de Montfort.

The youngest son of a French nobleman, Simon sought and won a place among the English aristocracy by captivating and marrying the sister of the young Henry III, despite her vow of chastity, and securing from the king the earldom of Leicester. Yet he was no courtier by temperament: he spoke his mind with devastating candour, preferred open argument to intrigue, fighting to political compromise, and pursued his ends with ruthless efficiency.

In all these respects he was the antithesis of Henry III and stood mostly apart from the native English earls. By 1258, 20 years after his acceptance into the Royal Family, he and Henry regarded each other with loathing, deepened by a perpetual dispute over the king's under-endowment of Simon's wife and family.

By 1258, Henry's government, financially oppressive and deeply in debt, judicially corrupt and riven by faction, was in crisis. Faced with a rising storm of protest from the lesser landowners, the English nobility, by the "Provision of Oxford", placed royal government under a baronial council committed to reform. Simon, like others, took an oath to uphold these.

Maddicott sees this as the crux of his career, providing him with "a moral cause to which he was bound in conscience by his oath" and "engendering in him the mood of religious dedication". Thereafter he stood by the principles of 1258 — of justice for small landowners and baronial control of the king — while others reneged or temporised as reform threatened their interests.

After a second wave of revolt in 1263 brought victory under his leadership at the battle of Lewes, Simon's rule of England made him the hope and symbol of the oppressed and identified "The Provisions" as a Holy Cause, to which his defeat and death at Evesham in 1265 made him a martyr. Yet his espousal of reform in 1258 intensified rather than diminished his demands on Henry for his wife's rights, and he used his unfettered control of royal authority in 1264-5 to satisfy his "voracious quest for profit".

So was Simon de Montfort an idealist or an ambitious opportunist? The question, disputed in tutorials and seminars, lurks behind every page of this judicious and authoritative biography. Indeed, Maddicott has deliberately sharpened these polarities by his researches into Simon's piety on the one hand and his acquisitiveness on the other.

Drawing on posthumous but probably informed sources, he shows us a private Simon engaged in nightly prayer vigils, wearing a hair shirt, and practising sexual abstinence: "an exceptionally devout man". His correspondence with those intellectual luminaries, Robert Grosseteste and Adam Marsh, though tantalisingly fragmentary and opaque, attests the attraction which the new religion of conscience held for him. Yet this did nothing to moderate his avarice, mitigate his harshness, or inculcate Christian humility. Indeed, his escalating demands on royal generosity exacerbated the royal rapaciousness under which the country groaned.

HOW, then, are we to judge him? Maddicott's answer is that "he was both an idealist and an adventurer", a man "whose Christian conscience was continually at odds with his drive to appropriate". Here one must express some doubt whether such an extrapolation from the religious sensibilities of his mentors really fits the man. What the examination of his conscience told him we cannot know, but it would seem as likely to have confirmed his conviction in the rightness of his cause and the justice of his grievances as to have unsettled him with doubt and remorse. Charismatic leaders hold their followers in thrall by their moral certainties in which their personal interests and ambitions are all too readily subsumed.

Such men are misfits in conventional policies, and in a memorable phrase, echoing Powicke, Maddicott notes how Montfort's "savage energy made him a destabilising force in politics". But when society faces crisis their sense of destiny evokes a response that transforms the outlook of a whole generation. That was Simon's role and achievement. Inappropriately a Canterbury monk likened him to Simon Peter; a better apostolic model might be Simon the Zealot.

Dr Harriss is the author of King, Parliament and Public Finance in Medieval England to 1369 *(Clarendon Press).*

WEEKEND BOOKS

Stephen Bayley on how buildings learn from architects' mistakes; Giles Gordon praises book clubs; Joe Joseph on Schindler's legacy

Pearce Wright on Britain's determination to enter the next century with the best-qualified scientists, engineers and technologists

The white heat of top-class research

Six months ago the Government overhauled the way it spends the more than £1.27 billion a year it allocates for scientific, engineering and social science research by universities and other academic institutes.

Changes were foreshadowed in the White Paper, "Realising our Potential: a Strategy for Science, Engineering and Technology", published in 1993 and the first in 20 years to contain a long-term policy for research and development in Britain.

Its theme was the pivotal role that science and technology should play in wealth creation and improving quality of life. An understanding and application of science, it said, is fundamental to the fortunes of modern nations.

Yet for more than a decade, surveys have shown the contrast between Britain's excellence at basic scientific research and its decline in industrial competitiveness. The new strategy aims to harness research more effectively, so improving Britain's ability to challenge its technology-based competitors.

The money for basic research is channelled through the Government's Office of Science and Technology to the six research councils, which then allocate it to universities. The Engineering and Physical Sciences Research Council (EPSRC), created last April to replace the Science and Engineering Research Council (SERC), is the largest of the six. It spends £350 million a year on research projects and on postgraduate work throughout the country.

It provides continuity of support for research and postgraduate training by scientists and engineers, many of whom have won international distinction. Their achievements include advances in fibre-optic communications, biotechnology materials for artificial hip joints, new processes for the pharmaceutical and petrochemical industries, pollution control systems, applying virtual reality to architectural design and robotic developments for medicine and industry.



Professor Richard Brook: Was money being spent correctly?

Professor Richard Brook, a specialist in materials science, was appointed as the council's chief executive. Dr Alan Rudge, British Telecom's director of research and development, came in as chairman. Professor Brook says: "Since the amount of money spent on research and education in the UK is comparable with that of its competitors, it was reasonable to ask whether the money was being spent in the right way."

The answers to that question have guided the Government's new policy on science and technology. The research councils have been reshaped and handed clear missions to improve the country's competitiveness and quality of life. They have been told to apply new ideas to the training of young researchers so that Britain will enter the next century with the best-qualified scientists, engineers and technologists.

"The responsibilities covered by the council account for a large proportion of the wealth-generating sciences," says Professor Brook. These include chemistry, physics, mathematics and materials, plus chemical, civil, electrical and mechanical engineering. With that concentration, he says, "we have here the nearest thing to a test bed for the theories that can help to contribute to a healthy manufacturing balance of payments".

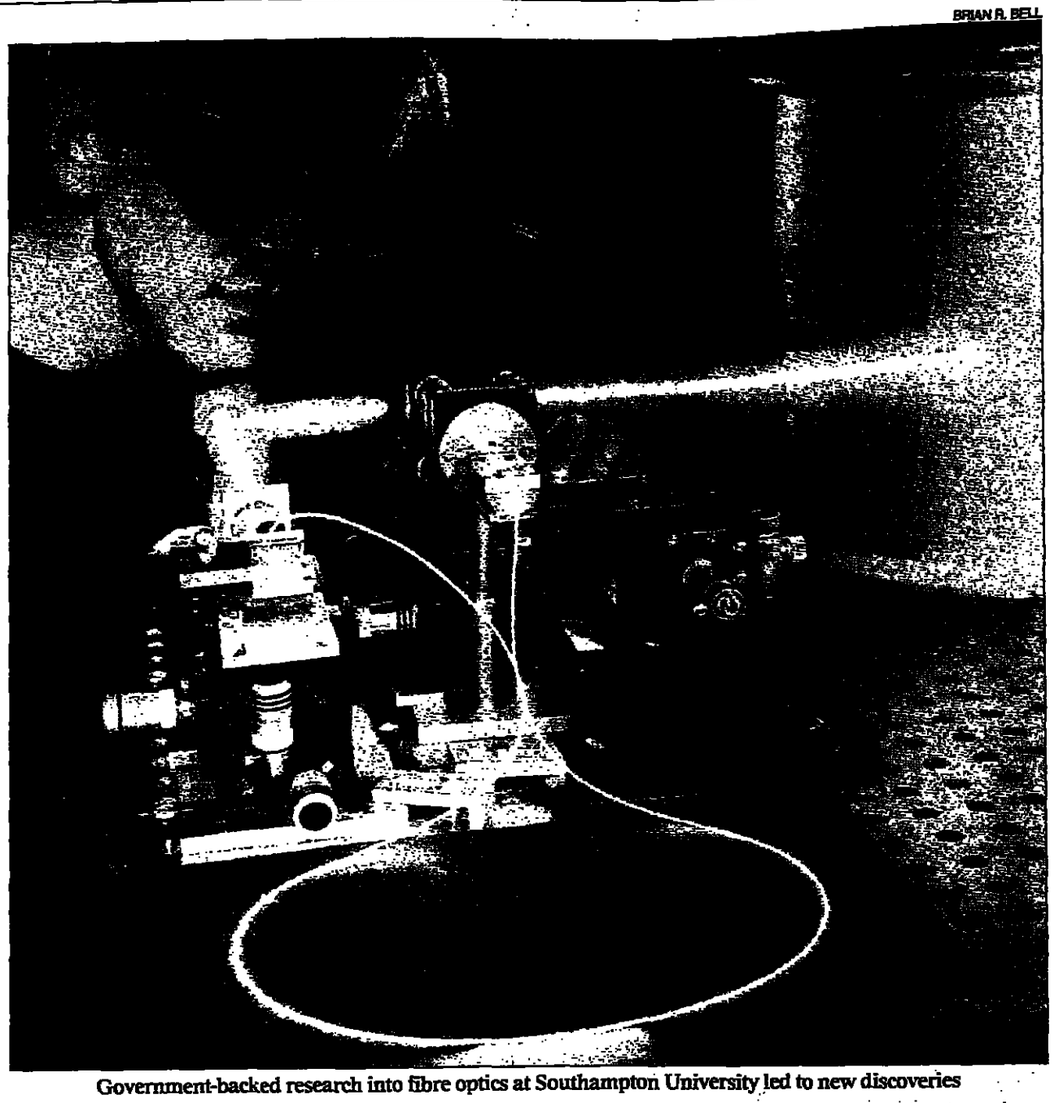
The council divides its projects into responsive and directed research. Responsive research covers inquiries driven by pure scientific curiosity and topics arising from contacts by scientists with industry.

Directed research involves work singled out by the council's advisers for urgent attention because of its strategic and industrial relevance. This applies especially to ventures to advance the generic technologies such as information technology, materials, chemical technology, and advanced manufacturing technology, systems and design.

Determining where curiosity-driven research will lead presents a difficulty, Professor Brook emphasis. One of the hottest topics in chemistry, which promises a host of industrial applications, comes from the discovery of a third form of pure carbon — after diamond and graphite — known as the buckyball molecule. It was created because Professor Harry Kroto, at Sussex University, was curious about the nature of interstellar dust.

Similarly, back in 1964, the possibility of transmitting telephone calls through glass fibres as a stream of light, rather than via electricity along copper wires, was a highly speculative line of inquiry. But Alex Gambling, of Southampton University, presented the idea in a prophetic paper on the future of telecommunications to the annual meeting of the British Association for the Advancement of Science. His Interdisciplinary Research Centres are now one of the handful of laboratories the council supports to co-ordinate research on high-priority subjects.

BRIAN R. BELL



Government-backed research into fibre optics at Southampton University led to new discoveries

In its new guise, the research council is emphasising the customer-contractor principle in its activities. The council is the client for the research provided by the university communities. Its image differs markedly from the picture of the old council, which some saw as a secretariat to a club for scientific researchers, run by its members for its members.

Professor Brook explains: "We have separated policymaking, which the council itself will determine, from programme delivery, and we have closed the old committee system that SERC used to decide what research was to be done."

The council now looks to three main sources of guidance, including the Technology Foresight exercise; a key part of the Government's new strategy for research, conceived by the Office of Science and Technology. The two principal sources of advice are policymaking bodies referred to as TOP, the technical opportunities panel, and UP, the users' panel.

Nine academics and three industrialists form the TOP panel, chaired by Professor David Wallace, a theoretical physicist and vice-chancellor of Loughborough University of Technology. Their job is to highlight research priorities, taking into account the expertise of the UK science base. They will advise the council on which sciences are ripe for exploitation or ripe for growth, and those that have had their day.

Dr Tony Ledwith, the head of group research at Pilkington, who chairs the UP panel, and 12 other industrialists provide advice on the needs of the industrial customer. Their job is to pinpoint areas of research likely to result in impressive innovation. They will take into account the ability of UK industry to exploit research, and to monitor the effectiveness of the training of the young scientists and engineers with whom industry is supplied.

Bridging the innovation gap

Bridging the gap between the high-quality engineering and science research produced in UK universities and its potential users in industry and commerce is vital to the nation's economic competitiveness.

The Engineering and Physical Sciences Research Council (EPSRC), formed this year, has a major role to play in bridging this 'innovation gap'. Its central mission is to support research and skills development in the fields of engineering and the physical sciences in such a way that industry makes the best use of the UK's research base, and that the research base attunes itself to the needs of industry in the UK. It acts as a catalyst to create academic/business partnerships.

EPSRC fulfils its mission by funding:

- Grants to universities for research projects
- 6000 research studentships (including industry collaborative schemes)
- The LINK scheme for research partnerships between industry and academe
- Fellowships
- The Teaching Company Scheme, placing graduates in industry
- 2000 Advanced Course studentships
- Interdisciplinary Research Centres
- Realising Our Potential Awards
- Engineering Doctorates

To find out more write to the Information Officer, Room 2285, EPSRC, Polaris House, North Star Avenue, Swindon SN2 1ET

EPSRC
Engineering and Physical Sciences Research Council

Curiosity drives invention

Though the Engineering and Physical Sciences Research Council (EPSRC) is a new name on the science scene, it has absorbed areas of research that have produced great British achievements over the past 30 years, *Pearce Wright writes.*

Many of those successes came from curiosity-driven research, leading to discoveries that revived established industries and created new ones.

Strip any modern house or office of the products of science and technology — synthetic materials and alloys, telephones, televisions, freezers and washing machines, and the heating and lighting services — and the conditions would seem spartan.

Countless other examples abound of our daily intimacy with the products of science and technology. We marvel at television images of space exploits. But when the button is pressed to change channels, we don't think about the genius that made electronic communication possible. Similarly, when flicking an ignition switch or boarding an Airbus holiday flight, travellers do not reflect on the heritage of science and engineering research behind transport and travel.

> We marvel at images of space. But we rarely think about the origins of down-to-earth devices we use daily

The development of man-made fibres, soap powders, lifesaving medicines and hundreds of other innovations has made life easier for most people in the industrialised countries, although the environmental consequences can cause problems.

The products of the chemical industry are smuggled in everywhere, from the kitchen to the motor car, the bathroom to the bicycle and from the hospital to the farm. Plastics, alloys and composite materials are meeting exacting demands for strong, lightweight and corrosion-resistant products in the aerospace, automobile and construction industries.

Surface coatings and laminates are changing the lifespan and performance of traditional and more expensive materials. The UK is the leading producer of catalysts for motor-car engines.

Developments such as these depend on maintaining a science base at universities for research and to supply a workforce capable of using the latest techniques. The chain of events through which some of the speculative research funded by the council's predecessors has blossomed into strategically important technology is recorded in *A Far Sighted Investment*.

When Alex Gambling predicted the possible use of glass fibres and laser light as replacements for copper wire and electric currents in the telephone network 30 years ago, he earned the displeasure of the research director of British Telecom's predecessor.

Today, his optoelectronics research group at Southampton University leads the field and is backed by the EPSRC.

Mr Gambling has described how the rapid development of optical-fibre communication systems has made "communicating" to the office instead of commuting a realistic option.

Most of the great discoveries in science stemmed purely from curiosity — no practical application was initially apparent. At the Cavendish Laboratory in Cambridge, EPSRC-funded research has opened one of the doors for the development of nanotechnology: the trick of building subminiature instruments, motors and machines atom by atom. A technique called Scribe, which stands for sub-nanometre cutting and ruling by an intense beam of electrons, can drill and cut lines with a diameter of two atoms. Professor Colin Humphrey's team uses it to manipulate individual atoms.

> The way has been opened for small blood vessel repairs

But he remarks that "in Rutherford's time a lot of experiments could be done with cheap and simple equipment. Now everything is much more sophisticated."

In the field of biomedical engineering, a new man-made, long-lasting material that mimics bone has been created by Professor William Bonfield's group at Queen Mary and Westfield College, London.

It could double the lifetime of artificial hip joints.

Another advance in bioengineering, from the Institute of Dental Biomaterials at Liverpool University, has opened the way for repairing or creating small blood vessels, using a new material that is as effective as the methods that so far have been restricted to large arteries.

But in many innovations there are often difficulties in attributing a flourishing area of industrial technology to a specific piece of research. So the work of Harry Kroto, at Sussex University, and colleagues elsewhere, makes an exception.

Their work answers the question of why so many chemists around the world are so excited about simple soot. Because it contains a remarkable family of carbon molecules which are shaped like footballs. And they herald a new branch of chemistry.

They are also a third form of pure carbon, after diamond and graphite. Discovery of these molecules, known collectively as Buckminster Fullerenes, or buckyballs for short, came from a curiosity about the composition of interstellar dust, and experiments in reproducing it.

It behaves completely differently from its well-known counterparts, diamond and graphite. Close examination shows a substance consisting of 60 carbon atoms arranged like a microscopic football. It reminds them of the geodesic dome designed by the architect and engineer, Richard Buckminster Fuller — hence the name.

SMD ICI BP ROVER DRA GEC S E R C BRITISH GAS QUANTEL RENISHAW METROLOGY OXFORD INSTRUMENTS SILSOE ROLLS-ROYCE NETLON EUROPEAN GAS TURBINES KALDAIR L U C A S JOHNSON MATTHEY BT PILKINGTON MALVERN INSTRUMENTS WESTLAND HELICOPTERS BRITISH RAIL ICI DUNLOP THORN EMI B R I T I S H G A S B P FREEMAN FOX ROLLS-ROYCE

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Closing date for entries:
Friday 31 March 1995

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How did the Italians stop the Leaning Tower of Pisa toppling over?

Answer: by calling in a British team that got to the bottom of the problem

What do the Leaning Tower of Pisa and London's Jubilee Line extension have in common? The answer is Professor John Burland, head of soil mechanics at the department of civil engineering, Imperial College, London. *Pearce Wright writes.*

To be more precise, it is the knowledge he has brought to the problems faced by construction engineers both in the capital and the Italian city.

His team has accumulated a wealth of experience about why soils may slip and collapse under buildings such as the Leaning Tower or during major excavation works. Four years ago, an Italian Government commission on stabilising the Tower of Pisa called for Professor Burland's advice. Investigations by his group of the geology and architectural history of the site provided the data for complex computer analyses of stability, and a decision to underpin the tower with 600 tons of lead.

But his research into predicting the behaviour of soil as an engineering material has also become an exemplary illustration of the transfer of technology through a LINK project.

LINK schemes are designed to help whole sectors of industry or communities of interest, rather than individual companies or groups. They are founded on a two-way flow of ideas and information, with industry's needs feeding into programmes of basic research: but to solve problems of intense practical application.

Subterranean London, through which the Jubilee Line extension is being driven, is a source of problems ideally suited to a LINK-type investigation. The questions that needed answering were posed by Professor Burland when he provided evidence on the effects of ground subsidence during the passage through Parliament of the Jubilee Line Extension Bill.

His group is engaged in a £1-million LINK programme involving London Underground, EPSRC (Engineering and Physical Sciences Research Council), the Department of the Environment and major civil engineering industry contractors.

Researchers are measuring buildings and exploring the geology along the Jubilee Line. Others in the laboratory are investigating the structure and behaviour of the different soils. That information is being combined in a sophisticated method, developed by Professor Burland and his colleagues, to calculate the stability of the ground and the effect of ground subsidence on buildings.

Professor Burland says basic questions like how will buildings flex, how they will crack or how will they stretch because of ground movement are difficult to answer. In addition, buildings influenced by the Jubilee Line cover a vast range of age and architecture. There are classic listed buildings, for example, in the St. James's area, such as Brook's Club and the Ritz Hotel, and the Treasury building in Westminster.

The response of the older traditional masonry buildings will differ from that of modern, glass-clad buildings. A big problem from the outset with the Jubilee Line was trying to gather technical details about previous tunnelling.

The dilemma is simple enough. At the end of a major contract, the various construction and design teams disperse and the information gets dispersed with them, Professor Burland says. A primary purpose of the LINK programme is to create a database for the partners in the project to use now, and for use in the future.

As the warren of service tunnels beneath London increases, the problems for the construction industry multiply. Professor Burland recalls that "planning for Crossrail revealed areas in the City that had become totally filled not only by services but by building foundations and piles for high buildings. There were tremendous restraints on where Crossrail tunnels could go".

● ANOTHER major new Government, research council and industry scheme in technology transfer is the Innovative Manufacturing Initiative. This was the first project to be launched by Robert Hughes last July, on becoming Minister for Science.

The direct target is to improve the competitiveness of the manufacturing sector of UK industry. It also takes a sideways look at apparent UK failure to translate new knowledge, discoveries and advances in technology into commercially valuable innovation.



Study: Leaning Tower of Pisa

Boffins behind a better Britain

Pearce Wright on why research is so vital to our future health and prosperity

The full impact of the new policy for managing basic research comes into force in the new year, when universities and research institutes make their bids for support.

The aim is to improve science and technology's contribution to the nation's prosperity, health and environment. Next month will see the first round of annual requests for funding to the six research councils since they were reorganised earlier this year.

The Engineering and Physical Sciences Research Council (EPSRC) is involved in the changes because it funds a broad spectrum of science and technology of relevance to industry. The council's job is to protect and expand the nation's science base, taking into account the strategic needs of industry and society's need for a better environment.

There are three broad reasons for promoting basic research:

● Advancement of scientific knowledge

● Training young scientists and engineers in the methods of research in general, and training in specific subjects and skills

● Generation of knowledge that can be used for wealth-creation by making industry more competitive.

For 30 years academics, industrialists and politicians have argued over their relative merits. In making its choices, the EPSRC has an additional headache. The looming barrage of bids for support will also include, for the first time, requests from the new universities.

Dr Alan Rudge, chairman of the EPSRC, says: "The principal motivation for doing basic research in universities is to ensure that teaching in science and technology stays at the front edge."

He believes that the most effective form of technology transfer from the science base comes with the flow of people into industry, government and other customer organisations.



Dr Rudge: front edge

Dr Rudge, also the research director for BT, oversees one of Europe's largest commercially driven research and development programmes. He brings an industrialist's view of the contribution he expects from the science base, and argues for a more commercial approach in the choice and management of research.

He describes previous methods of reaching decisions as "a process of escalating from one committee to another".

"The new machinery is aimed at better management practices in research programmes while retaining the contribution of peer review in judging the priority of a piece of research," he says.

"Although the EPSRC is essentially a customer, and the universities the suppliers of research, there is a catch to the normal customer-supplier relationship.

"We pay for, but don't use, the results of research. So we have to be convinced there is an outflow of knowledge from basic research that we can track and see is generally beneficial to industry, government and society at large."

But technology transfer is a two-way process, and the new strategy should make universities aware earlier of what industry needs from basic research. To improve collaboration, the EPSRC is expanding established research and training schemes run jointly with industry, and pioneering new ones.

Existing ventures include the CASE (Collaborative Awards in Science and Engineering) scheme, which has trained almost 2,000 postgraduates. The CASE research students spend half their time in a university laboratory and the other half in industry.

A two-year Teaching Company Scheme has produced more than 1,000 young scientists and engineers, with detailed training in running a business gained while working on a technology project.

Under a scheme launched by the Government's Office of Science and Technology, to start next autumn, the EPSRC will offer 150 students the chance to be guinea pigs in a one-year master's degree in research, an MRes. Students should then have the option of moving either to research in industry or academia.

Dr Rudge believes there is an over-concentration on the "gee-whiz" element in research, which he believes masks its true value in the grounding it gives young scientists of advanced skills for a wider range of employment.

He doubts whether all the discoveries that might be recognised as breakthroughs and inventions would be worth the amount spent each year on basic research. He insists that the incalculable contribution generated by good basic research, both for the universities themselves and for industry, is in creating "core competence".

He believes good research inspires the teaching in a university. "Even the undergraduate flow is coloured by the research work that goes on in the university," he says.

The most important influence, he says, is on postgraduates who come out of universities with the tools, techniques and understanding that makes them useful to industry and the national interest. But he also wants better management and audit of academic research. He cites his experience in industry to demonstrate that the quality of research work can be evaluated without knowing whether in 20 years' time, say, it will be the source of a breakthrough.

He says industry as well as universities have problems in research management. He is also concerned when employers find that young research scientists and engineers lack the skills and discipline for mapping out and managing an industrial research project.



Winning team with plough model: Dr Alan Reece, Dr Tim Grinsted, Dr Tony Trapp

A cut above the rest under the sea

An indicator of the success of research in engineering is the quality of entries for the annual MacRobert Award for innovation in engineering made by the Royal Academy of Engineering. This year's award was presented by the Duke of Edinburgh to a team from Soil Machine Dynamics, Tyneside, *David Young writes.*

The company is a world leader in the design and construction of underwater plough systems which are used for the burial of subsea pipeline and cables, protecting them from damage from fishing nets and providing stability and thermal insulation.

SMD was formed at Newcastle University in 1971 and has since grown to have a turnover of £11 million. The firm now has more than 60 staff, half of them graduate engineers. It has won 30 major contracts over the past 12 years with customers ranging from BT to the United States Navy and there are now 20,000 kilometers of pipes and cables under the ocean which have been laid in trenches dug by SMD machines.

Mr John Osola, of the Royal Academy and chairman of the trustees of the MacRobert Award, said: "The award is recognised as among the most prestigious in the world for engineering innovation and the products which have won it for their research and development teams are world leaders in their spheres.

"The quality of entries we received this year bodes well for the future of British engineering innovation. There are still a great many people in British engineering doing work at the very leading edge of technology."

The SMD machines which led to this year's award have recently been on display outside the Science Museum in London. They are towed by a surface ship but are independently steerable and can dig trenches in which pipes of up to 1.2 meters in diameter can be laid. They can also operate at depths of up to 1,400 meters.

The plough's control system, which is operated from the surface ship via an umbilical cable, incorporates sonar, television cameras and numerous other sensors. A wedge of soil is cut and lifted and the pipe or cable fed into the space created. As the plough continues the solids fall back into place leaving a smooth seabed.

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Three sector targets have been announced in support of the Aerospace, Construction and Process industries. Calls for outline proposals in these sector targets have been requested by 13 January 1995.

If you would like to know more contact
Dr Barry Martin, Programme Manager for the IMI.
Tel: 0793 444217 Fax: 0793 444009.

EPSRC Engineering and Physical Sciences Research Council

bbsrc biotechnology and biological sciences research council

E·S·R·C ECONOMIC & SOCIAL RESEARCH COUNCIL

How can anywhere else in the world compete with Britain in conjuring up, however ephemerally, the romantic ideal of Christmas Past?

Dreaming of a snow-bound Christmas



The Travel Business

HARVEY ELLIOTT

About 500,000 Britons will fly away next week to spend Christmas abroad. Half will be visiting relatives or staying with close friends. The other half will be taking package holidays to Spain, the Caribbean, Florida, India and East Africa.

Even more holidaymakers will crowd the terminals at Gatwick, Manchester and regional airports this year than did so last, reflecting in part the improvement in the economy and bringing an end-of-year bonanza to tour operators before next summer season's booking rush starts on Boxing Day.

This urge to travel abroad over Christmas is, frankly, puzzling. It is hard to believe that anywhere can compete with Britain in conjuring up, however ephemerally, the romantic ideal of Christmas Past.

The Victorian Christmas seems to have taken root in the public consciousness, not just here but around the world. Even in the hottest foreign resort, where the sun shines unceasingly on clear blue seas, shops will be filled with Christmas trees, tinsel and pictures of robins, old inns, country lanes filled with snow and villages nestling under hills which are so clearly British.

Hoteliers from Majorca to Madras will try to catch the festive mood with turkey and Christmas carols, most of them British in origin. Even in Spain, where typically children have to wait until January 6 for their presents — symbolising the gifts brought by the Three Kings at Epiphany — more and more people are breaking with tradition and exchanging presents after dinner on Christmas Eve. More turkey is being eaten as well as the traditional sucking pig or lamb. And maybe it is this that is helping to swell the numbers of British holidaymakers heading for the Iberian peninsula.

More significant, however, is the surge in the number of foreign visitors seeking that special atmosphere that can be found only in Britain. An astonishing 1.36 million visitors arrived last December. According to tour operators, the number of tourists coming to Britain this Christmas is up by at least 5 per cent and some say as much as 11 per cent on last year.

Because prices in Britain are in tight check, many of them are coming to shop for high-street bargains — but even more are hoping to find what incoming tour operators successfully market as "the traditional Christmas of log fires and Christmas pudding with brandy butter".

British people, too, are finding that staying at home can be emotionally more fulfilling, and cheaper than chasing the sun. The biggest increase is in the number of people wanting to spend Christmas in a country cottage or even a large house.

Thomson, which recently took over Country Holidays, says bookings are up by almost 15 per cent; the National Trust claims a 14 per cent rise and Crystal says it has booked 11 per cent more Christmas cottages than it did last year.

Price is always the best indication of popularity and the old Priory near King's Lynn, Norfolk, where I stayed, courtesy of Rural Retreats, with some friends at the beginning of this month could be let "at least a dozen times over this Christmas" according to its owner.

The 15th-century Grade-II Tudor brick house is at the end of a long drive and for decades was left to rot, even being used as a chicken coop for a time.

Now the old beams have been exposed, along with the Elizabethan fireplace and centuries-old carvings and delicate ceiling traceries. It has been filled with antiques, a four-poster bed, every imaginable kitchen labour-saving device, and a "whole house" music system.

It sleeps eight people and, in the mid-winter low season, costs £650 a week. Over Christmas the charge is £1,150. Even at that price it works out at £20.53 per person per night — which is far less than you will pay for even the most basic foreign package.

Staying, too, in a hotel often means having to get up and dress for breakfast in the dining room or having the door knocked down by the maid, and possibly suffering the close proximity of people with whom you may have nothing in common. In a rural cottage, however, you can eat when you like and come and go as you please, usually in comfortable, yet modern conditions.

Although I tested the Priory, it is but one property which typifies thousands of similar houses and cottages available for rent so that old romantics like myself can act out our Christmas idyll.

All we need now is snow late on Christmas Eve.

Late bookings surprise hotels

Record numbers of American, Japanese and continental visitors to London are giving a seasonal boost to top hotels that usually struggle to fill rooms over the holidays. The strength of demand has surprised some hotel groups, which had already announced special seasonal packages to promote business.

Expotel, a reservations agency, says that the bookings boom is unusual for any capital city at Christmas time.



Michael Gray, general manager of the Hyatt Carlton Tower in Knightsbridge, London, says: "The Americans in particular seem to have decided Christmas is the perfect time in which to visit. We have experienced unprecedented occupancy levels this December, not only from Americans but also from a lot of shoppers from the Continent." The Hyatt's occupancy has been boosted by a shopping-package rate of £150 a night a room.

Thistle Hotels, London's biggest hotel group, also reports a strong upturn in Christmas bookings. Robert Peel, the chief executive, says: "Japanese bookings are up during their traditional holiday period immediately after Christmas and reservations from the US have increased. There is still some availability next week before Christmas, which is resulting in excellent deals for those wanting shopping breaks." At the Selfridge Thistle Hotel in Oxford Street, for example, a minimum two-night stay next week costs £79 a night.

The Savoy Group of luxury hotels also has rooms available over Christmas. The Berkeley Hotel offers a three-night package starting on Christmas Eve for £395 a person. But though there is still room at the inn, getting a meal in the Savoy Hotel itself might be more difficult.

The Savoy's River Room is fully booked for Christmas Day lunch at £130 a head for seven courses without wine.

Outside London, hoteliers report higher demand than usual, but fewer bookings from overseas. Hilton National offers a seasonal rate from December 27 until January 9 (excluding New Year's Eve) of £24.50 a night a person.

DAVID CHURCHILL

Harvey Elliott reports an increase in visitors to the sub-continent, despite fears of disease

Tourists still love India

British tourists have shrugged off various warnings of plague, cerebral malaria, kidnapping and robbery said to be sweeping India and are visiting the sub-continent in record numbers.

The Indian Tourist Office says that by the end of this year, 300,000 British visitors will have been to India, a 20 per cent increase on last year's figures. Goa is proving particularly popular.

Mahesh Lakhanpal, the newly appointed director of the Indian Tourist Office in London, this week blamed earlier concerns on India on "hysterical, exaggerated reporting," which travellers had begun to see for what it was. "Everything is now favourable for a visit to India," he said. "The Government is recognising just how important tourism is to the country and is spending £3 billion on improving the infrastructure. New airports, hotels and roads are being developed."

There are now eight internal airline companies competing to carry tourists to some of the most beautiful, and so far unspoilt, parts of the country. British Airways has now added to its destinations and begun direct flights to Madras.

The Foreign Office, in its latest travel advice note put out on November 1, says that India is "generally calm and major tourist destinations are quiet." It warns British travellers, however, of "a serious outbreak of cerebral malaria in western Rajasthan, which includes the popular tourist destination of Jaisalmer."

The Foreign Office also says that travel to the hill districts of northern Uttar Pradesh "may be difficult" because of violent demonstrations, and travel to Assam and the north east is restricted. "Except for the Ladakh area, which is quiet, visitors are strongly advised to avoid the state of Jammu and Kashmir," says its advice note sent to all tour operators. "There are frequent clashes between militants and security forces in the Kashmir valley and the surrounding area. Some militant activity, including robbery, kidnapping and murder, has involved foreigners."

Cox and Kings, which is Britain's oldest tour operator to India, said, however, that worries about health problems had now "completely faded" and that bookings — especially for specialist-interest guided tours — were at least 15 per cent up on last year.

Other tour operators specialising in India — including Hayes and Jarvis, Kuoni, Abercrombie and Kent, and Bales — say that during October bookings slowed down, and they received hundreds of calls from travellers seeking reassurance that all would be well.

Now the publicity, which has coincidentally emphasised just how big India is in relation to the problem areas, seems to have created renewed interest in the country.

IMAGE BANK



Gathering nectar from a tree on Goa, long a popular tourist destination

No more runways for the South East

THE Government is to tell airlines that there is no chance of building a new runway in southeast England until well into the next century.

Last-minute pleas for urgent action to prevent Heathrow losing its position as the transport "hub" of Europe are being rejected by the Transport Secretary, Dr Brian Mawhinney. His formal response to a working party report on the need for additional runways in the South East is expected to insist that there is no need for an early decision on where — or even if — more should be built. The predicted growth in air traffic can be accommodated on existing runways until at least 2010, he claims.

Although the Government's announcement — the draft of which is now nearing completion — will delight environmental groups around Heathrow, Gatwick and Stansted, it will infuriate many airlines, tourist organisations and industrialists, who fear that unless decisions are taken immediately, Heathrow and Gatwick will become overcrowded and forced to turn passengers away. Their hopes were raised earlier this week that Dr Mawhinney would announce a White Paper on transport covering aviation as well as all forms of ground transport. Now that too has been shelved indefinitely.

The industrialists told Dr Mawhinney in a joint letter that "the costs of doing nothing are potentially enormous".

The letter continues: "Traffic lost to the UK will be to the gain of our near European neighbours and airports such as Charles de Gaulle in Paris or Schiphol in Amsterdam could take over as Europe's major gateway."

Amsterdam and Paris airports are rapidly expanding in an effort to attract passengers. Now the Americans are close to signing an "open skies" agreement with nine European countries, including all of Scandinavia, Belgium, Luxembourg and Austria, and these too are then expected to develop rapidly, as long-haul airlines move in to link up with a network of small intra-European "feeder" carriers.

Dr Mawhinney's argument that Britain's regional airports will be able to meet at least some extra demand has been strengthened by BAA, which has said it does not need another runway at Heathrow at present. But there is no indication international airlines can make a profit operating flights from the regions.

HARVEY ELLIOTT

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Majorca sheds cheap tour tag

Majorca is the most popular destination for British package holidaymakers. Just under 2½ million visited the Spanish island this year. But the tourist authorities on the island are not entirely happy with the British tendency to arrive in high summer and to crowd into a strip of hotels along the southern and eastern coasts.

Now a big effort is being launched to attract UK holidaymakers in the other nine months of the year, a promotion which has been happily boosted by an almost-forgotten book published 65 years ago.

Leonard Pearcey's readings on BBC Radio from *Jogging Round Majorca*, by Gordon West, have struck a chord with romantic travellers. The book has run to three sellout editions, and the bookings have rolled in, bringing tourists who want to reach beyond Majorca's image of cheap wine and noisy discos.

Eduardo Gamero, of the Balearic Islands Tourist Council, gives one statistic to emphasise the changing style of tourism on Majorca: "This winter the island's airport will cope with more than 30,000 holidaymakers arriving with their own bicycles. And Palma is becoming a city-break destination."

This switch in emphasis is being backed by ambitious plans to limit all hotel building to four-star or better categories and to safeguard the island's remaining wilderness. A third of Majorca is now declared a conservation area, in which no further construction will be permitted.

Mr Pearcey, whose readings have done so much to help this change of image, says: "People ask whether there's a danger that I am helping to destroy the place I love. The answer is: No. The kind of people who respond are not those who are going to spoil Majorca — they will come to love it as I do."

WILLY NEWLANDS

Easy wine pickings

New schemes for cross-Channel shoppers spoilt for choice

Help is at hand for wine enthusiasts eager to take advantage of duty-free deals across the Channel but baffled by the hundreds of bottles on French supermarket shelves.

Two new schemes have been introduced to enable drinkers to sample wines at home and then order their favourites for bulk collection in France. Other retailers are also offering deals which will allow travellers to know exactly what they are buying.

The ferry companies are supporting the schemes with cut-price offers, which will continue after the present bargains — aimed at Christmas shoppers — have ended. P&O European Ferries, now offering £20 weekday return trips from Dover to Calais for a car and up to four passengers, will in future provide a £40 return deal for members of the newly formed Wine Collectors Club.

Members can choose from a range of 30 wines, which will be changed regularly, then arrange to collect them from the club's warehouse in Boulogne. Members unfamiliar with their wines can order sample bottles before they make the trip. The club's French prices offer a saving of £1.30 a bottle on basic French wines, and £1.40 a bottle on superior ones — a total saving of £324 for a couple collecting ten cases of cheap and ten cases of more expensive wine.

Similar savings are available for members of the Wine Society, which earlier this year opened a showroom at Hesdin, an hour's drive from Calais and Boulogne. Members can either choose on the spot from 100 of the society's wines or order in advance.

P&O's pre-Christmas £20 return deal is also available on its Portsmouth-Cherbourg service, giving travellers ten hours in the French port.

Diane Lamb of Sainsbury's says the store's regular customers can know what they are buying abroad by visiting its recently opened shop at the Mammouth hypermarket in Calais-Ouest. "The same wines are on the shelves as in our stores at home," she says, "but at exceptional prices."

TONY DAWE

TRAVEL IN THE WEEKEND TIMES

Travel the world again on Saturday:

- Harvey Elliott in Mauritius
- Sarah Marsh in Borneo
- Doug Sager in Verbier
- The delights of Manchester
- Learning to paint on silk
- Christmas travel tips

هكذا من الأصل

Board paves way for future funding

BY RICHARD EVANS, RACING CORRESPONDENT

A BLUEPRINT for funding racing in the 21st century will be discussed by the British Horseracing Board (BHB) next May.

The all-important document will not only include established policy objectives, such as gaining control of the Tote and the spending functions of the Levy Board, but is expected to detail a range of radical financing options, which draw on the experience of other racing countries, including Australia.

At the heart of the financial strategy will be proposals for redressing the long-term financial imbalance which continues to blight racing and is responsible for internationally low levels of prize-money.

While the government receives £350 million a year from betting on horses and off-course bookmakers make estimated profits of £150 million, racing receives only £55 million in levy, paid by betting shop punters.

Racing's financial "green paper" was always going to be vital for the sport's future well-being but it now takes on added significance after a speech by Lord Donoughue, Labour's spokesman on sport in the Lords, at the Gimcrack dinner in York on Tuesday.

In a late addition to his prepared text, Donoughue effectively urged racing's leaders to look beyond the "historical status quo" involving the Tote and the Levy Board.

"Is not a more radical approach needed to finance racing? I believe racing needs to come forward with its own exciting and convincing business plan — one which embraces the dramatic new technologies, such as lottery-style machines, which would hopefully some day be used in pubs, and exploits channels dedicated to the sport on television."

Lord Donoughue suggested a close working partnership between a future Labour government and racing would be rewarding for both parties and he called for added investment in the sport.

"If you come to a Labour government and say 'This expansion plan provides X thousand more jobs, saving £Y millions in unemployment costs, and will generate £Z millions more in tax revenue, but will need this specific government backing,' then we must look favourably at working together on that."

His words raised the hope that a Labour government would be sympathetic to reducing the present high rate of betting tax if it was economically worthwhile.

Earlier, the peer had praised the constructive start made by the BHB since its formation but stressed that racing still had to confront its biggest problem — how to construct a financial strategy for the sport which would transform it into a prosperous leisure industry.

While welcoming the stability offered by the recent five-year levy deal, he added: "But £50 million plus is peanuts and you are facing five years of peanuts."

Donoughue's speech, which tackled head-on the key problems facing racing over the next five years, was the most thought-provoking contribution by a politician in recent times, and will add impetus to the BHB's deliberations.

Tristram Ricketts, chief executive of the BHB, and his colleagues will draw up the financial strategy which will be discussed by the full board and senior officials over a weekend on May 13-14.

He confirmed that the funding review would look beyond the existing levy mechanism and while acknowledging the need to examine radical alternatives he emphasised the need to be realistic.

"We would all support the notion of radicalism, provided that it is tempered by having our feet firmly on the ground. We must be mindful of political and economic reality. Vision has to be capable of being delivered in the real world."

Although the BHB was not wedded to the levy system "we will not suggest it be dismantled until we have a practical, effective and politically acceptable alternative".

However, the BHB is already having discussions with racing officials in the Australian state of Victoria to see if lessons can be learned from the successful agreement which was brokered last year by the state government and involved racing and betting interests.

"We will look at the arrangements in Victoria and I have already spoken to David Bourke, chairman of the Victoria Racing Club. They are very excited by what they have achieved but, having said that, they are the first to agree they were operating from a different base to the one which operates in this country.

"It is quite right we should look at what happens overseas but what is good in one country does not necessarily work in others," Ricketts added.

Any significant changes to racing's funding structure is likely to prompt the demands to widen the representation of the BHB to include bookmakers and punters.

RICHARD EVANS

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Ricketts confirmed that the review would look beyond the existing levy system

Nakir faces stern opposition on Ascot return

BY JULIAN MUSCAT

RACEGOERS at Ascot on Saturday will have another chance to assess the merit of Nakir, the Arkle Chase winner, who makes his second start of the season in the Frogmore Handicap Chase over two miles after pleasing in his homework yesterday.

The six-year-old faces stern opposition from the likes of Storm Alert, but his trainer, Simon Christian, is expecting him to improve on his reappearance when fifth, behind Viking Flagship, in the Tingle Creek Trophy Chase at Sandown earlier this month. Christian said of his horse yesterday: "He was not particularly suited by the Sandown race because I had hoped to run him somewhere else beforehand. He was pretty fit, but I'm happy the experience and the outing will have brought him on."

Nakir, whose principal target is the Champion Chase at Cheltenham in March, made a couple of jumping errors at Sandown but faced a stiff task against the leading two-mile chasers at level weights. Ridden on that occasion by Graham McCourt, he will be reunited with Jamie Osborne, his regular rider last term. Osborne partnered Travado at Sandown where the combination finished third.

The two-mile chase is among a number of attractive contests at the Berkshire track. Lord Relic, runner-up to One Man in the Hennessy Cognac Gold Cup last month, was yesterday installed the 7-2 second favourite for the Betterware Cup Handicap Chase over an extended three miles. Ladbrokes eased Raymylette to 9-4 from 2-1 after further interest in Dubacilla, now a 7-2 chance from 4-1.

Dubacilla has attracted sustained support even though she flopped when strongly fancied for the Hennessy. Her trainer, David Nicholson, has been unable to pinpoint the reason behind Dubacilla's bitterly disappointing seventh place, but confidence has clearly returned to the mare's supporters. In other market moves, Young Hustler, the top-weight, was pushed out from 5-1 to 7-1, odds he shares with Country Member and Whispering Steel.

On the King George front, both Ladbrokes and Hills reported support for the six-year-old, Algan, about whom little is known to British racegoers. A stablemate of The Fellow at François Doumen's Chantilly stables, Algan was cut to 20-1 from 33-1 by Hills after attracting each-way bets.

SOUTHWELL

THUNDERER

11.50 Certain Way. 12.20 Langtonian. 12.50 Bitch. 1.20 Featherstone Lane. 1.50 Absalom's Pillar. 2.20 La Belle Dominique. 2.50 Tyrian Purple. 3.20 Tempering.

Our Newmarket Correspondent: 12.20 Aljaz. 2.20 POSTED ABROAD (nap). 2.50 Tauber.

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11.50 BERKSHIRE HANDICAP
(Div I: £2,398: 1m) (16 runners)

1 0000 VALIANT MAN 15 (S) J Hetherton 3-9-10 T Ives 3
2 -622 HAWWAM 29 (D,F,S) E Alston 8-9-10 J Quinn 11
3 4452 CERTAIN WAY 15 (CD,G) N Littmoden 4-9-9 T G McLaughlin (5) 1
4 P000 HIGH HOLME 34 (V,G) D Thom 3-9-8 S Webster 10
5 6030 GUESSTIMATION 15 (D,F,G,S) J Pearce 5-9-5 G Bardwell 14
6 0000 OBSIDIAN GREY 14 (C,F,G,S) Miss L Siddall 7-8-5 P McCabe (5) 9
7 0050 MONSIEUR PETONG 17 (G) D Nicholls 3-8-3 Alex Greaves 8
8 0000 DOME PATROL 17 (G) W Muir 3-9-2 M Fenton 4
9 2200 CICERONE 105 (G,S) J L Harris 4-9-1 R Cochrane 7
10 6450 RAVE-ON-HADLEY 19 (G) A Bailey 4-9-1 D Wright (5) 15
11 0000 SCOTTISH PARK 23 (CD,F,G,S) R Emery 5-9-0 T Williams 13
12 6000 DAMSEUSE DAVIS 8 K McAuliffe 3-8-0 A Clark 12
13 -440 JOLLY SWAGMAN 304 Lord Huntingdon 3-8-12 D Harrison 5
14 0066 ARRASAS LADY 29 R Flower 4-8-9 S Drowne (5) 2
15 5-00 OAKLEY MANOR 52 P Evans 3-8-9 — 16
16 -500 KENTUCKY FLYER 34 J Bottomley 3-8-9 G Carter 6

9-2 Certain Way, 5-1 Hawwam, 8-1 Cicerone, 10-1 Valiant Man, 12-1 others.

12.20 BERKSHIRE HANDICAP
(Div II: £2,398: 1m) (16)

1 0000 TU OPES 19 (D,F,G) J L Harris 3-10-0 Dale Gibson 1
2 4066 NO SUBMISSION 28 (CD,G,S) D Chapman 8-9-13 J Quinn 14
3 0001 BENTICO 5 (D,F,G) Mrs N Macauley 5-9-13 (5ex) S Sanders (5) 9
4 5532 MAZEEKA 34 (C,D,F,G) W O'Gorman 3-9-11 Emma O'Gorman (3) 13
5 6000 ALJAZ 19 (C,G) D Thom 4-9-11 A Mackay 4
6 0548 CAMDEN'S RANSOM 264 (D,BF,F,G) G Balding 7-8-11 S Drowne (5) 11
7 1030 OCHOS RIOS 41 (F,G,S) B Rothwell 3-9-10 M Fenton 5
8 4331 LANGTONIAN 15 (V,CD,G) J Eyre 5-9-2 N Carlisle 15
9 6001 HEATHYARDS LADY 19 (D,F,G) R Hollinshead 3-9-1 T Ives 12
10 4000 HAY DANCE 103 J Leigh 3-9-1 G Carter 16
11 0303 MISLEMANI 15 A Newcombe 4-8-13 N Varley (5) 7
12 -000 WELL SUITED 8 B McMath 4-8-11 R Cochrane 6
13 3050 SHARP GAZELLE 143 (D,F) B Smart 4-8-5 D Harrison 3
14 4005 MIGHTY KINGDOM 15 R Emery 3-8-5 A Clark 8
15 5-00 GREY ANCONA 23 E Alston 5-8-4 G Bardwell 2
16 3009 BALLOP TO GLORY 16J A Forbes 4-8-3 S D Williams 10

4-1 Bentico, 6-1 Langtonian, 7-1 Mazeeka, 8-1 Tu Opes, 10-1 others.

12.50 BUCKINGHAM SELLING STAKES
(2-Y-O: £2,190: 1m) (16)

1 3006 BITCH 5 (BF,F) D Nicholls 8-11 Alex Greaves 2
2 0000 FOOLS MILLYONS 15 W Bentley 8-11 J Fanning 16
3 6020 HIGH FLOWN 29 Mrs J Ramsden 8-11 S D Williams 15
4 4004 MAGICAL BELLE 47 (V,G) C Smith 8-11 T Ives 5
5 4050 NORMAN PRINCE 5 N Littmoden 8-11 M Rimmer 8
6 5200 RUNFORACTION 181 (C,G) B Rothwell 8-11 M Fenton 11
7 0500 SAMANA CAY 54 (F) D Nicholls 8-11 R Cochrane 13
8 6000 SINGLETON BARN 78 C Allen 8-11 M Baird (7) 3
9 0035 HEVER GOLF LADY 8 T Naughton 8-6 G Bardwell 4
10 400 JERSEY BELLE 36 P Mabin 8-6 R Perham 1
11 0040 JOSENO 5 B Palling 8-6 A Clark 7
12 0000 MEESONETTE 34 D Chapman 8-6 N Carlisle 10
13 0020 PASH 62 (V) C W C Elsey 8-6 N Kennedy 14
14 6040 POLY ROAD 34 M Channon 8-6 D Harrison 9
15 5606 RISKY ROSE 36 R Hollinshead 8-6 A Garth (5) 12
16 030 SILKTAIL 33 J Barry 8-6 G Carter 6

5-1 Bitch, 11-2 Magical Belle, 7-1 High Flown, Hever Golf Lady, 8-1 others.

1.20 PLUTO LIMITED STAKES (£2,398: 6f) (16)

1 0105 GRANDEE 19 (CD,G) B McMahon 3-9-0 R Cochrane 5
2 3041 LITTLE IBNR 5 (C,D,G) P Evans 3-8-0 S Sanders (5) 16
3 0044 MAKE THE BREAK 34 (D,F,G) S Coathup 3-9-0 T Williams 13
4 2303 PANTHER 47 (D,G) J Hetherton 4-9-0 N Kennedy 7
5 1451 SCORED AGAIN 19 (F,G,S) M Heaton-Ellis 4-9-0 Amanda Sanders (7) 14
6 6000 SUPER BENZ 38 (CD,F,G,S) F O'Mahony 8-9-0 G Carter 15
7 0004 DANCE AND SING 14 D Williams 4-8-11 N Adams 3
8 0233 FEATHERSTONE LANE 8 (V,F) Miss L Siddall 3-8-11 D Harrison 8
9 4004 ORTHORHOMBUS 15 (B,D,F) D Cosgrove 5-8-11 L Newton (5) 2
10 0F00 OSCAR THE SECOND 92 C Fairhurst 4-8-11 M Fenton 12
11 5005 SHADOW JURY 19 (F,G,S) D Chapman 4-8-11 J Quinn 11
12 5606 DAUNTLESS FORT 23 (CD,G) B Murray 3-8-9 T Ives 4
13 0345 FORMIDABLE LIZ 5 (D,F) K Burke 4-8-9 Dale Gibson 1
14 4040 JOELLISE 125 (S) J Balding 4-8-8 Claire Balding (7) 10
15 342- MEESON TIMES 488 (CD,F,G,S) R Bastiman 6-8-6 N Carlisle 9
16 5053 MISS TIPSY 80 W Haigh 3-8-6 A Clark 6

4-1 Little Ibnr, 7-1 Scored Again, 8-1 Featherstone Lane, 10-1 others.

1.50 MONTGOMERY HANDICAP
(£2,398: 1m 6f) (16)

1 2241 ABSALOM'S PILLAR 23 (CD,G,S) J Hetherton 4-10-0 N Carlisle 11
2 3643 EL NIDO 15 (C,BF,F,G,S) M Camacho 6-9-5 R Cochrane 2
3 5143 MRS JAWLEYFORD 56J (C,G) C Smith 6-9-5 M Baird (7) 13
4 3002 SWORDKING 23 (D,G,S) J L Harris 5-9-3 S D Williams 5
5 0556 MODEST HOPE 15 (C,F,G) B Richmond 7-8-13 N Adams 10
6 5504 TREMENDISTO 23 J Wilson 4-8-10 N Varley (5) 9
7 0001 SASSIVER 29 (CD,G) R Hollinshead 4-8-10 T Ives 14
8 6500 LORD NITROGEN 29J (C,G) R Emery 4-8-7 D Harrison 15
9 2103 BLOWEDIFIKNOW 23 (V,C,D,G) J Wharton 4-8-7 A Clark 16
10 3146 ROSE OF GLENN 19 (D,F,G) B Palling 3-8-5 S Sanders (5) 3
11 0-00 TANFRION CHIEF 15 R Thompson 3-8-4 M Fenton 4
12 0060 KIYAS 17 B McMath 3-8-0 A Mackay 7
13 5626 GREENACRES STAR 15 B McMahon 4-8-0 T Williams 6
14 /00 FIERY SUN 15 J Eyre 9-7-12 J Quinn 12
15 0000 MARINOS 110 H Collingridge 3-7-10 C Hawksley (5) 1
16 0/ MILL DE LEASE 37J (F) J Dooler 9-7-7 G Bardwell 8

3-1 Absalom's Pillar, 6-1 Swordking, 7-1 Mrs Jawleyford, 8-1 El Nido, Sassiver, 10-1 Blowedifiknow, 12-1 Rose Of Glenn, 14-1 others.

2.20 ESSEX MAIDEN STAKES
(2-Y-O: £3,408: 5f) (16)

1 000 JOVALE 14 S Norton 9-0 S D Williams 9
2 PC'S CRUISER M Chapman 9-0 S Webster 12
3 3 POSTED ABROAD 19 M Prescott 9-0 C Nutter 11
4 0064 PURSUANCE 42 J Balding 9-0 J Edmunds (7) 6
5 40 WINTERBOTTOM 19 I Campbell 9-0 A Mackay 1
6 526 AVANT HUIT 131 Mrs N Macauley 8-9 M Fenton 6
7 0320 BRANSTON KRISTY 45 (V) C Smith 8-9 M Baird (7) 5
8 00 CARNIVAL OF LIGHT 33 J Balding 8-9 N Adams 7
9 0650 KOMLUCKY 62 F O'Mahony 8-9 G Carter 15
10 5332 LA BELLE DOMINIQUE 23 S Knight 8-9 S Drowne (5) 2
11 0300 LAWNSWOOD LADY 19 R Hollinshead 8-9 T Ives 13
12 MERRIE LE BOW Pat Mitchell 8-9 J McLaughlin 16
13 2023 NADWATY 17 J Bethell 8-9 R Cochrane 4
14 0020 PATS DELIGHT 23 S Coathup 8-9 S James (7) 14
15 0066 ROYAL DANCER 17 T Clement 8-9 N Varley (5) 3
16 64 WASBLEST 14 M Johnston 8-9 T Williams 10

9-4 La Belle Dominique, 5-1 Nadwaty, 6-1 Posted Abroad, 8-1 Winterbottom, 10-1 Branston Kristy, 14-1 Lawnswood Lady, Avant Huit, 16-1 others.

2.50 CHURCHILL HANDICAP
(£2,905: 5f) (17)

1 3000 SAMSON-AGONISTES 140 (D,F,G,S) P Eves 8-10-0 S Sanders (5) 5
2 0000 MUZZ 71 (CD,G,S) M Johnston 3-10-0 Oliver Casey (7) 15
3 1050 TYRIAN PURPLE 17 (B,CD,F,G,S) T Naughton 6-9-8 V Halliday (7) 11
4 0000 SIR TASKER 29 (CD,F,G) J L Harris 6-9-6 T Ives 16
5 6036 SUPER ROCKY 17 (D,F) R Bastiman 5-9-2 H Bastiman (5) 6
6 0003 KALAR 19 (B,CD,F,G) D Chapman 5-9-2 C Teague (7) 4
7 0522 NINEACRES 14 (B,D,F) D Nicholls 3-8-12 Alex Greaves 2
8 0001 ARC LAMP 47 (CD,F,G) J Glover 8-8-10 S D Williams 10
9 0-00 TAUBER 59 (D,F,G,S) Pat Mitchell 10-8-9 R Cochrane 13
10 600- DUNDEELIN 475 (V,D,S) J Eyre 3-8-8 N Carlisle 17
11 3005 BRISAS 19 (V,C,D,F,G) C Fairhurst 7-8-5 J Fanning 8
12 0000 DAAWERA 19 (B,C,D,G,S) P Howling 4-8-4 A Mackay 14
13 8000 BOLD ARISTOCRAT 19 (CD,G) R Hollinshead 3-8-2 A Garth (5) 9
14 5054 LADY SHERIFF 19 (B,D,F) M W Easterby 3-8-1 Dale Gibson 12
15 0420 BLACK BOY 75 (B) R Marvin 5-7-13 Claire Balding (7) 1
16 6204 TOMMY TEMPEST 17 (D,G,S) A Bailey 5-7-13 D Wright (5) 7
17 0060 CHEERY CHAPPY 73 (B) D Chapman 3-7-11 J Quinn 3

4-1 Nineacres, 5-1 Arc Lamp, 6-1 Kalar, 8-1 Tyrian Purple, 10-1 Lady Sheriff, 12-1 Samson-Agonistes, Brisas, 14-1 others.

3.20 HAMPSHIRE HANDICAP
(£3,393: 1m 3f) (14)

1 2600 WISHNU 68 (C,F,G) J Eyre 4-10-0 A Clark 9
2 4303 VIEW FROM ABOVE 14J (D,F,G) H Walker 6-9-13 S Drowne (5) 14
3 1000 HILLZAH 19 (CD,F,G,S) R Bastiman 6-9-12 H Bastiman (5) 10
4 6356 CHIEF OF STAFF 19 (CD,F,G) J Pearce 5-9-11 J McLaughlin 13
5 0000 MAD MILITANT 19 (C,F,G) R Hollinshead 5-9-7 T Ives 3
6 3121 NEW INN 19 (CD,G,S) E Weymes 3-9-2 J Marshall (5) 11
7 0-00 I FEAR NOTHING 23 S Williams 3-9-2 G Carter 4
8 0041 GLOBAL DANCER 8 (C,G) W O'Gorman 3-9-1 (5ex) Emma O'Gorman (3) 1
9 3113 SHABANAZ 8 (CD,G,S) W Muir 9-9-0 R Cochrane 2
10 0013 JOSEPH'S WINE 5 (B,CD,BF,F,G) D Nicholls 5-8-9 Alex Greaves 6
11 0002 TEMPERING 15 (CD,F,G) D Chapman 8-8-2 J Quinn 7
12 3000 WESTFIELD MOVES 15 (CD,F,G) H Collingridge 6-8-1 C Hawksley (5) 5
13 0260 BROUGHTON'S PRIDE 48 J Glover 3-7-7 G Bardwell 8
14 0000 PINK BRIEF 14 (G) B Meehan 3-7-7 N Varley (5) 12

5-2 New Inn, 5-1 Global Dancer, 6-1 Joseph's Wine, 7-1 View From Above, 8-1 Shabanaz, 10-1 Tempering, 12-1 others.

COURSE SPECIALISTS

TRAINERS: Lord Huntingdon, 24 winners from 105 runners, 22.9%; S Norton, 34 from 175, 19.4%; W O'Gorman, 45 from 233, 19.3%; M Prescott, 27 from 141, 19.1%; M Johnston, 27 from 164, 16.5%; K Burke, 5 from 38, 15.8%.

JOCKEYS: Alex Greaves, 58 winners from 278 rides, 20.9%; J McLaughlin, 7 from 37, 18.9%; C Nutter, 5 from 32, 15.6%; Emma O'Gorman, 35 from 229, 15.3%; D Harrison, 17 from 111, 15.3%; R Cochrane, 10 from 79, 12.7%.

KELSO

THUNDERER

12.10 Montrave. 12.40 Elastic. 1.10 **NINFA** (nap). 1.40 Mr Knitwit. 2.10 Ceilidh Boy. 2.40 Mr Woodcock. 3.10 Dancing Dove.

The Times Private Handicapper's top rating: 1.40 **MR KNITWIT.**

GOING: GOOD (GOOD TO SOFT IN PLACES) SIS
PRECAUTIONARY 7.30AM INSPECTION FOR FROST

12.10 PERCY ARMS NOVICES HURDLE
(Div I: £2,443: 2m 110yd) (11 runners)

1 -615 MONTRAVE 41 (G) P Monteith 5-11-5 A Dobbin [illegible]
2 0-00 BILLY BUOYANT 35 F Watson 5-10-12 K Johnson 77
3 P- DRYDERDALE 217 Miss Z Green 5-10-12 J Supple (5) —
4 30- FIVE A SIDE 198 J Dodds 7-10-12 B Storey —
5 HOBKIRK B Mactaggart 5-10-12 M Dwyer —
6 0P SUGGESTION 22 G Coatsworth 6-10-12 A Thornton —
7 ABOUT MIDNIGHT 125BF L Lungo 5-10-7 F Perratt (5) —
8 -0R0 MEADOWLECK 38 W Young 5-10-7 J Burke (3) —
9 0 MRS TEASDALE 17 J Adam 8-10-7 Mr C Healy (7) —
10 F NAWTWOOKEY 38 P Monteith 4-10-7 N Doughty —
11 13-0 SUPREME WONDER 84 (S) Mrs S Bradburne 4-10-7 J Railton —

4-5 Montrave, 4-1 About Midnight, 8-1 Billy Buoyant, 10-1 others.

12.40 PERCY ARMS NOVICES HURDLE
(Div II: £2,443: 2m 110yd) (10)

1 0054 BELIEVE IT 15 N Waggott 5-10-12 Miss T Waggott 68
2 456- CLEEVAUN 329 (G) J J O'Neill 6-10-12 M Dwyer 73
3 6- GENAWAY 281 R McDonald 5-10-12 R Hodge —
4 0000 MAJOR JACK 9 P Monteith 4-10-12 A Dobbin 69
5 3-0 NATIVE MONY 24 M Hammond 5-10-12 P Niven —
6 40/ THOMAS RAND 612 M Dods 5-10-12 N Doughty —
7 -540 AMBER HOLLY 41 J Dixon 5-10-7 G Cahill (7) —
8 41-2 ELASTIC 29 (G,S) R Cockburn 8-10-7 Mr R Hale [illegible]
9 2044 MARSDEN ROCK 31 N Mason 7-10-7 J Supple (5) 80
10 P MISS BROOK 17 R Allan 5-10-7 S Melrose (7) —

5-4 Elastic, 5-2 Cleevaun, 7-1 Marsden Rock, 8-1 Genaway, Believe It, 12-1 others.

1.10 GLENGOYNE HIGHLAND MALT TAMEROSIA SERIES NOVICES CHASE (Qualifier: £3,713: 3m 1f) (16)

1 3-31 GREY POWER 9 (F,S) Mrs M Reveley 7-11-6 P Niven [illegible]
2 -12F NINFA 22 (D,BF,G) G Richards 6-11-5 A Dobbin 98
3 U4-2 AMADEUS 30 M Hammond 6-11-5 J Callaghan 79
4 U-6P BUCKWHEAT LAD 22 P Cheesbrough 6-11-5 K Johnson 83
5 P4 COOL WEATHER 16 P Cheesbrough 6-11-5 M Dwyer 88
6 /33- DALUSMAN 381 T Carr 6-11-5 J Supple (5) —
7 PF GOLDEN FIDDLE 19 J Oliver 6-11-5 F Perratt (5) —
8 5-54 JENDEE 6 (S) J Hellens 6-11-5 A Thornton 84
9 -323 KILCOLGAN 17 Mrs J Goodfellow 7-11-5 B Storey 90
10 6U36 SNOOK POINT 17 D Lamb 7-11-5 Mr A Manners (7) 93
11 5-3F DOMINANT SERENADE 22 (G,S) M Hammond 5-11-4 D Bentley (3) 93
12 0-4 KIBBY BANK 22 J Johnson 5-11-4 N Doughty 87
13 3- RIVER BEE 254P W Reed 5-11-4 Mr D Parker (5) —
14 6/4 ESTABLISH 9 J Dodds 6-11-0 Richard Guest —
15 /F2 NUN ON THE RUN 21 J Oliver 8-11-0 M Moloney 71
16 0/0 SCARLET BERRY 10 R Brewis 6-11-0 G Harker —

2-1 Grey Power, 6-1 Ninfa, Dominant Serenade, 7-1 Nun On The Run, Amadeus, 10-1 Kilcolgan, 12-1 Cool Weather, 14-1 others.

1.40 TWEEDDALE PRESS NATIONAL HUNT NOVICES HURDLE (£2,670: 2m 6f 110yd) (18)

1 P-11 MR KNITWIT 26 (G) G Richards 7-11-12 A Dobbin [illegible]
2 -411 NOW YOUNG MAN 17 (CD,F,G) Mrs A Swinbank 5-11-12 J Railton 85
3 0-0 ASK ME LATER 84 Mrs S Bradburne 5-10-12 R Murphy (7) —
4 PP0- DELGANY RUN 244 (G,S) Mrs D Thomson 10-10-12 S de Burgh (7) —
5 1-03 DON'T GEORGE 21 (F) Miss M Milligan 5-10-12 J Callaghan 84
6 3- ELLIOTTS CHARM 439 J Johnson 6-10-12 N Doughty 75
7 /00- FIRST EVER 407 D Lamb 5-10-12 Mr A Manners (7) —
8 GRASSINGTON P Beaumont 5-10-12 C Hawkins —
9 00 KITTOCHSIDE LAD 24 Mrs S Austin 4-10-12 D Wilkinson 63
10 -000 LORD TIM 9 J Hellens 6-10-12 A Lamach (3) —
11 0-00 MULLINGAR 38 J Charlton 5-10-12 B Storey —
12 00 PAGLIACCIO 17 M Hammond 6-10-12 D Bentley (3) 70
13 00- PETER 310 D Withers 6-10-12 M Dwyer 67
14 SUNDAY POINTER J Adam 5-10-12 Mr C Healy (7) —
15 1F0- TRAP DANCER 199 (G) B Mactaggart 6-10-12 J Supple (5) —
16 65-0 CLERIC ON BROADWAY 15 Mrs A Naughton 6-10-7 T Jenks (3) —
17 /P6- GILMANSCLEUCH 257 J Oliver 6-10-7 M Moloney 75
18 P0F0 MISS JEDD 17 W Young 7-10-7 J Burke (3) 85

6-4 Mr Knitwit, 11-4 Now Young Man, 10-1 Pagliaccio, 12-1 others.

2.10 Z HINCHLIFFE & SONS HANDICAP CHASE
(£5,524: 3m 4f) (9)

1 0-16 OVER THE DEEL 26 (CD,F,G,S) J Johnson 8-11-7 N Doughty 94
2 2-43 BLUFF KNOLL 17 (CD,F,G,S) R Brewis 11-11-3 G Harker [illegible]
3 -111 TARTAN TRADEWINDS 19 (G,S) G Richards 7-10-12 A Dobbin 92
4 14-4 ROAD BY THE RIVER 22 (G,S) P Cheesbrough 6-10-6 M Dwyer 90
5 3-23 PINK GIN 5 (C,F,G,S) M Hammond 7-10-5 B Storey 95
6 5136 EASTERN OASIS 17 (F,G,S) J Andrews 11-10-4 R Murphy (7) 98
7 10-0 CAROUSEL ROCKET 19 (C,F,G,S) M Hammond 11-10-2 P Niven 92
8 31U2 CEILIDH BOY 10 (C,F,G,S) Mrs J Goodfellow 8-10-2 Richard Guest 93
9 13-5 CAPITAL PUNISHMENT 21 (F,S) Miss M Milligan 8-10-0 J Callaghan 87

4-5 Tartan Tradewinds, 6-1 Ceilidh Boy, 7-1 Bluff Knoll, 8-1 others.

2.40 PHILIP WILSON HANDICAP CHASE
(£3,371: 2m 1f) (4)

1 P24- HOWE STREET 320 (D,F,G,S) J Johnson 11-12-0 N Doughty 90
2 0132 POLITICAL TOWER 8 (G,S) M Barnes 7-10-10 G Cahill (7) 95
3 11-3 MR WOODCOCK 23 (F,G,S) Mrs M Reveley 9-10-9 P Niven 90
4 1222 BELDINE 21 (CD,BF,F,G,S) P Monteith 9-10-0 A Dobbin [illegible]

5-4 Mr Woodcock, 9-4 Political Tower, 5-2 Beldine, 8-1 Howe Street.

3.10 BENNET & WALKER CONDITIONAL JOCKEYS HANDICAP HURDLE (£2,303: 2m 110yd) (6)

1 220- SRIVIJAYA 342 (CD,F,G) Mrs M Reveley 7-11-12 G Lee [illegible]
2 56-0 BLINDING 8 (D,G,S) P Monteith 6-11-3 T Jenks 87
3 210- BALLON 243 (G,S) M Dods 4-11-0 D Bentley 96
4 F-33 FAMILY LINE 10 (D,F,G,S) Miss L Perratt 6-10-13 F Perratt 96
5 4012 DANCING DOVE 17 (C,D,F,G) G Richards 6-10-10 B Harding 97
6 3114 BRIAR'S DELIGHT 10 (V,D,G) R Allan 6-10-7 S Melrose (4) 94

5-2 Family Line, 3-1 Dancing Dove, 7-2 Srivijaya, Briar's Delight, 7-1 others.

COURSE SPECIALISTS

TRAINERS: Mrs M Reveley, 42 winners from 119 runners, 35.3%; Mrs J Goodfellow, 10 from 39, 25.6%; G Richards, 32 from 142, 22.5%; R Brewis, 5 from 24, 20.8%; P Monteith, 20 from 109, 18.3%.

JOCKEYS: P Niven, 50 winners from 132 rides, 37.9%; N Doughty, 24 from 88, 27.3%; M Moloney, 15 from 63, 23.8%; T Jenks, 3 from 13, 23.1%; B Storey, 25 from 159, 15.7%; A Dobbin, 14 from 89, 15.7%.

BLINKERED FIRST TIME: Southwell: 12.50 Magical Belle. 2.50 Dundeelin, Nineacres. Towcester: 3.30 G'ime A Buzz.

RESULTS FROM YESTERDAY'S TWO MEETINGS

Exeter
Going: soft

12.50 (2m 3f 110yd hdle) 1, Brigtina (R Farrant, 9-1); 2, Valanthe (4-7 fav); 3, Mildred Sophia (20-1). 14 ran. ½l, 7l. J Bradley. Tote: £8.80; £2.40, £1.10, £3.80. DF: £5.50. Trio: £27.40. CSF: £15.00. Tricast: £122.53.

1.20 (2m 7f 110yd ch) 1, Edimbourg (J Osborne, 1-2 fav, Richard Evans's nap); 2, Jailbreaker (5-2); 3, Mighty Falcon (12-1). 8 ran. 3l, 13l. Miss H Knight. Tote: £1.40; £1.10, £1.20, £1.20. DF: £1.80. CSF: £2.23. Tricast: £4.45.

1.50 (2m 2f ch) 1, High Baron (R Dunwoody, 8-11 fav); 2, Rocky Park (2-1); 3, Channel Pastime (12-1). 8 ran. 13l, 9l. R Alner. Tote: £1.90; £1.40, £1.50, £1.50. DF: £2.80. CSF: £2.46.

2.20 (2m 2f hdle) 1, Just One Canaletto (D Bridgwater, 6-1); 2, Star Mover (6-4 fav); 3, Dancing Dancer (10-1). 8 ran. 2½l, 20l. N Twiston-Davies. Tote: £8.60; £1.70, £1.10, £1.40. DF: £7.50. Trio: £238.60. CSF: £12.67.

2.50 (2m 2f hdle) 1, Grouseman (M A Fitzgerald, 15-2); 2, Just Rosie (12-1); 3, Chiaroscuro (10-1). Musical Monarch 9-4 fav. 10 ran. NR: Singing Forever. Tote. 6l, 4l. Miss H Knight. Tote: £8.40; £2.70, £3.10, £2.10. DF: £59.90. CSF: £81.52. Tricast: £617.54.

3.20 (2m 2f hdle) 1, Exclusive Edition (J Osborne, 9-4); 2, Beatson (7-4 fav); 3, Coeur Battant (14-1). 8 ran. 13l, 25l. Miss H Knight. Tote: £3.40; £1.60, £1.10, £1.20. DF: £2.40. CSF: £6.44. Tricast: £37.52.

Jackpot: £7,733.20 (0.6 winning tickets. Pool of £4,358.76 carried forward to Towcester today).

Placepot: £20.50. Quadpot: £16.30.

Lingfield Park
Going: standard

12.10 (1m 2f) 1, Our Eddie (Mrs M Busby, 10-1); 2, Conspicuous (5-1); 3, Credit Squeeze (12-1). Hatta Sunshine 10-3 fav. 12 ran. NR: Jo N Jack, Tudor Flight. 2½l, ½l. B Gubby. Tote: £8.10; £2.40, £2.30, £4.50. DF: £50.80. Trio: £277.10. CSF: £58.00. Tricast: £563.35.

12.40 (7f) 1, Bogart (R Cochrane, 5-1); 2, Sharp Imp (7-2 jt-fav); 3, Digpast (7-1); 4, Our Shadee (7-1). Bichette 7-2 jt-fav. 16 ran. Nk, 2½l. C Fairhurst. Tote: £6.50; £1.90, £1.10, £2.10, £2.10. DF: £13.30. Trio: £29.00. CSF: £23.47. Tricast: £120.93.

1.10 (7f) 1, Iron Man (A Whelan, 11-2); 2, Pleasure Beach (9-4 fav); 3, Fair Ella (25-1). 14 ran. Nk, 2l. Lord Huntingdon. Tote: £8.70; £2.60, £1.80, £12.00. DF: £14.60. CSF: £18.11.

1.40 (6f) 1, Go Hever Golf (G Carter, 3-1); 2, Komodo (3-1); 3, One For Jeannie (3-1). Friendly Lady 9-4 fav. 7 ran. 8l, 1l. T Naughton. Tote: £3.20; £1.90, £2.00. DF: £5.30. CSF: £13.03.

2.10 (5f) 1, Croft Pool (T Ives, 5-1); 2, Silent Expression (2-1 jt-fav); 3, Press The Bell (2-1 jt-fav). 8 ran. Sh hd, 2l. J Glover. Tote: £5.70; £1.60, £1.80, £1.20. DF: £7.80. CSF: £14.52. Tricast: £23.20.

2.40 (7f) 1, Maid Welcome (Amanda Sanders, 9-1); 2, Rad (3-1 fav); 3, Zinbaq (20-1); 4, Swallow Ridge (25-1). 16 ran. 1l, 2½l. Mrs N Macauley. Tote: £7.40; £2.00, £1.80, £4.70, £30.20. DF: £12.10. Trio: £70.60. CSF: £38.15. Tricast: £508.78.

3.10 (1m 5f) 1, Scalp 'Em (G Milligan, 10-1); 2, Admirals Secret (15-8 fav); 3, Queen Of Shannon (7-1). 12 ran. 1l, 2l. P Evans. Tote: £9.30; £2.80, £1.80, £2.70. DF: £20.80. Trio: £25.10. CSF: £29.32. Tricast: £138.43.

Placepot: £49.80.
Quadpot: £8.10.

TOWCESTER

THUNDERER

1.00 Rowlandsons Gold
1.30 Star Of Italy
2.00 Much Sought After
2.30 Tort
3.00 Sweet Duke
3.30 Pearl Epee

GUIDE TO OUR IN-LINE RACECARD

101 113143 GOOD TIMES 13 (BF,F,G,S) (Mrs D Robinson) B Hall 12-0 B West (7) 88

Racecard number. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing; F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

GOING: SOFT SIS

1.00 TURKEY AND HAM CONDITIONAL JOCKEYS SELLING HURDLE
(4-Y-O: £1,799: 2m) (6 runners)

101 132F0-1 CHIAPPUCCI 9 (B,G,S) (Ms M Horan) J White 11-12 P McLoughlin [illegible]
102 461-304 KEDGE 14 (B,S) (Hibbert, Lloyd & Cooley) W Clay 11-5 N Jackes (3) 82
103 1000-0P KNYAZ 9 (S) (T Clay) Mrs L Richards 11-5 J A McCarthy 85
104 10P-552 ROWLANDSONS GOLD 12 (G) (Rowlandsons Ltd) G L Moore 11-0 A P McCoy 97
105 0-8 BIRTHPLACE 16 (The Boden Cummings Partnership) J A Harris 10-12 S Wynne 81
106 0003 PONTABULA 12 (H Manners) H Manners 10-12 M Appleby (3) 77

BETTING: 4-5 Chiappucci, 7-2 Rowlandsons Gold, 5-1 Birthplace, 6-1 Kedge, 12-1 Pontabula, 16-1 Knyaz.

1993: PORT IN A STORM 11-8 E Husband (11-4) N Tinkler 7 ran

FORM FOCUS

CHIAPPUCCI beat Maraady neck in conditional jockeys' selling hurdle at Plumpton (2m 1f, soft). KEDGE about 13l 4th of 10 to Star Mover in selling handicap hurdle at Uttoxeter (2m, good). KNYAZ 21l 7th of 14 to Kingsfold Pet in handicap hurdle at Fontwell (2m 2f, good to soft) on penultimate start. ROWLANDSONS GOLD 8l 2nd of 12 to Evangelica in selling hurdle at Chepstow (2m 4f 110yd, soft), with PONTABULA 20l 3rd. BIRTHPLACE 11¼l 3rd of 7 to Nipper Reed in conditional jockeys' selling hurdle at Leicester (2m, good to soft).
Selection: CHIAPPUCCI

1.30 CHAMPAGNE HANDICAP CHASE
(£3,392: 2m 110yd) (6 runners)

201 P/64PP-3 REPEAT THE DOSE 7 (F,G,S) (A Wales) T Casey 9-12-0 R Dunwoody 92
202 03P012- THE MASTER GUNNER 222 (F,G,S) (R Burges) K Bailey 10-11-11 N Williamson 95
203 33/143P- REJOINUS 285 (CD,S) (C Galloway) J Eyre 9-11-0 R Garritty [illegible]
204 6442TU/ LITTLE-NIPPER 670 (F,G,S) (Mrs J Mould) D Nicholson 9-10-6 W Marston —
205 050-P14 DUHALLOW LODGE 16 (CD,BF,G,S) (H Spack) D Nicholson 7-10-4 A Maguire 95
206 BP31/21 STAR OF ITALY 12 (CD,S) (S Kimber) A Turnell 7-10-1 S McNeill 97

BETTING: 9-4 Duhallow Lodge, 5-2 The Master Gunner, 3-1 Star Of Italy, 4-1 Repeat The Dose, 10-1 Rejoinus, 16-1 Little-Nipper

1993: THREEOUTOFFOUR 8-10-12 M Brennan (11-2) O Brennan 5 ran

FORM FOCUS

REPEAT THE DOSE 26l 3rd of 4 to Garrison Savannah in handicap chase at Haydock (2m 4f, heavy). THE MASTER GUNNER 2l 2nd of 7 to Ghofar in handicap chase at Worcester (2m 4f 110yd, good). REJOINUS 14½l 3rd of 6 to Boll Weevil in handicap chase at Leicester (2m 4f 110yd, good to soft) on penultimate start. LITTLE-NIPPER beat Champagne Lad 6l in 6-runner novice handicap chase at Cheltenham (3m 5f, soft) on penultimate start, with REJOINUS (1lb worse off) 32l 4th. DUHALLOW LODGE beat Doctor Rocket 5l in 5-runner handicap chase over course and distance (good to soft) on penultimate start. STAR OF ITALY beat Dr Rocket 8l in 3-runner handicap chase over course and distance (soft).
Selection: DUHALLOW LODGE (nap)

2.00 CHRISTMAS PUDDING NOVICES HURDLE
(£2,041: 2m) (12 runners)

301 EXPORT MONDIAL 399F (M Smith) P Burgoyne 4-10-12 A Bates (5) —
302 15-4 FALMOUTH BAY 36 (G) (J Morton) S Sherwood 5-10-12 J Osborne [illegible]
303 000-3 FURETTO 17 (Million In Mind Partnership) D Nicholson 4-10-12 A Maguire 95
304 0- GARNISHEE 222 (The Heffleet Partnership) Mrs J Pitman 5-10-12 W Marston —
305 0-P6350 HARDLY ARKENFIELD 29 (The Equus Club) J Upson 6-10-12 J R Kavanagh 65
306 3062-06 HERESTHEDEAL 15 (Pegasus Racing II) Mrs M McCourt 5-10-12 G McCourt 80
307 3332/5-P IL BAMBINO 13 (H Manners) H Manners 6-10-12 Mr G Brown 88
308 LITTLE ROWLEY (J Judd) T Casey 5-10-12 R Dunwoody —
309 6 MUCH SOUGHT AFTER 21 (MSA Pims) N Twiston-Davies 5-10-12 D Bridgwater —
310 03 SPANISH REFUGE 14 (G Reilly) Mrs L Richards 4-10-12 M Richards 90
311 4-0 SPRING SAINT 21 (Miss C Horler) Miss C Horler 5-10-12 G Upton 80
312 PRINCESS ERMYN 83F (J Daniels) M Dixon 5-10-7 D O'Sullivan —

BETTING: 5-2 Falmouth Bay, 3-1 Furetto, 5-1 Spanish Refuge, 6-1 Much Sought After, 12-1 Garnishee, Heresthedeal, 14-1 others.

1993: RELKEEL 4-10-12 A Maguire (7-1) D Nicholson 15 ran

FORM FOCUS

FALMOUTH BAY about 6¾l 4th of 16 to Simple Arithmetic in novice hurdle at Newbury (2m 110yd, heavy). FURETTO 3¾l 3rd of 9 to High Low in novice hurdle at Worcester (2m, soft). HARDLY ARKENFIELD best effort 21l 3rd of 15 to Nahthen Lad in novice hurdle over course and distance (good). HERESTHEDEAL best effort 4l 2nd of 10 to Very Adaptable in maiden hurdle at Wexford (2m 2f, good). MUCH SOUGHT AFTER about 33¼l 6th of 10 to Billygoat Gruff in novice hurdle at Nottingham (2m 5f 110yd, good). SPANISH REFUGE 6l and head 3rd of 11 to Home From The Hill in novice hurdle at Windsor (2m, good). SPRING SAINT 16l 7th of 14 to Play Games in novice hurdle at Taunton (2m 1f, good).
Selection: FALMOUTH BAY

2.30 CHRIS THORNTON SILVER FOX HANDICAP CHASE
(£4,435: 3m 1f) (7 runners)

401 PF410/4 OPEN THE GATE 14 (G,S) (Mrs T Doherty) M Pipe 9-12-0 R Dunwoody —
402 54P43-5 WINDY WAYS 47 (CD,F,G) (Mrs P Sherwood) N Henderson 9-11-9 M A Fitzgerald 96
403 0-42451 JUDGES FANCY 12 (CD,G,S) (Mrs S Scott) N Twiston-Davies 10-10-11 D Bridgwater 94
404 0/11F-U2 TORT 12 (CD,G,S) (R Perkins) P Dalton 10-10-9 W Marston [illegible]
405 /11PPF/ GOODSHOT RICH 635 (G,S) (Mrs S Towler) C Brooks 10-10-7 G Bradley —
406 1P30/F3 LARKSMORE 12 (C,F,S) (Miss D Baker) Miss D Baker 9-10-0 B Powell 84
407 PP-P504 RED AMBER 12 (F,S) (J Morton) S Sherwood 8-10-0 J Osborne 78

Long handicap: Larksmore 9-4, Red Amber 9-3.

BETTING: 6-4 Judges Fancy, 3-1 Tort, 5-1 Open The Gate, 7-1 Windy Ways, 8-1 Goodshot Rich, 12-1 Larksmore, 14-1 Red Amber.

1993: DO BE BRIEF 8-11-3 L O'Hare (3-1) Mrs J Pitman 7 ran

FORM FOCUS

OPEN THE GATE 30½l 4th of 6 to Amtrak Express in handicap chase at Uttoxeter (2m 5f, good). Best effort, beat Merapi 6l in handicap chase at Fairyhouse (2m 4f, soft) in April 1993. WINDY WAYS 27½l 5th of 8 to Willsford in handicap chase at Warwick (3m 2f, good). Best effort, 3¾l 3rd to Grange Brake in handicap chase at Cheltenham (3m 2f 110yd, good to firm) final start last season. JUDGES FANCY beat Warner For Winners 1¼l in handicap chase at Chepstow (3m 2f 110yd, soft). TORT 6l 2nd of 9 to Vicompt De Valmont in handicap chase over course and distance (soft) with LARKSMORE (10lb worse off) 4l 3rd. RED AMBER 29l 4th of 11 to Ballymac Girl in novice hurdle here (2m 5f, good). Best chasing effort, 2¼l 2nd of 11 to Warner For Winners in handicap chase at Worcester (2m 7f, good) in November 1993.
Selection: TORT

3.00 BET WITH THE TOTE NOVICES CHASE
(Qualifier: £3,157: 2m 6f) (10 runners)

501 46-1415 SWEET DUKE 26 (G,S) (A Mavrou) N Twiston-Davies 7-12-0 D Bridgwater 92
502 0/4U25-1 FREDDY OWEN 45 (S) (R Owen) J White 8-11-7 A Maguire 77
503 0P-012P PARSON'S WAY 13 (B,CD,G) (A King) A Jones 7-11-7 Mr G Brown 89
504 313-432 BRAVE HIGHLANDER 19 (S) (S Embiricos) J Gifford 6-11-0 P Hide [illegible]
505 44/3-535 DI MODA 8 (V) (C Marks (Banbury)) J Bosley 7-11-0 M Bosley 75
506 PF ELECTROFANE 12 (Avon & West Racing Club Ltd) R Manning 6-11-0 L Harvey —
507 0054/2-4 OLD FATHER TIME 13 (BF) (Mrs S Richmond-Watson) K Bailey 7-11-0 N Williamson —
508 0652P-0 ROCK DIAMOND 7 (Miss G Balding) G Balding 8-11-0 B Clifford —
509 /6200/5 RUSTIC SUNSET 16 (R Ogden) A Turnell 8-11-0 S McNeill 74
510 3062-F6 SIMON JOSEPH 13 (Mrs G McFerran) T George 7-11-0 B Powell 71

BETTING: 5-4 Sweet Duke, 3-1 Brave Highlander, 9-2 Parson's Way, 5-1 Freddy Owen, 10-1 Rustic Sunset, 20-1 Rock Diamond, 25-1 others.

1993: FINO 7-11-0 A Maguire (5-1) D Nicholson 10 ran

FORM FOCUS

SWEET DUKE 34½l 5th of 11 to Raymylette in the grade II First National Bank limited handicap chase at Ascot (2m 3f 110yd, good). Best effort, beat A N C Express 1¼l in the 8-runner grade II Rising Stars Novice Chase at Chepstow (2m 3f 110yd, soft) on penultimate start. FREDDY OWEN beat Nazzaro ½l in 9-runner novice chase at Plumpton (3m 1f 110yd, heavy). PARSON'S WAY best effort beat Mister Feathers 11l in 10-runner amateurs handicap chase over course and distance (good). BRAVE HIGHLANDER 9l 2nd of 10 to The Frog Prince in novice chase at Newbury (2m 4f, good to soft). Previously 8l 3rd of 10 to Road To Fame in novice chase at Huntingdon (2m 4f 110yd, good), with DI MODA tailed off 5th. DI MODA 19l 3rd of 7 to Leinthall Princess in novice chase at Bangor (3m 110yd, soft) on penultimate start. OLD FATHER TIME tailed off 4th of 8 to Romany Creek in novice chase at Hereford (3m 1f 110yd, good).
Selection: SWEET DUKE

3.30 CHRISTMAS CRACKER MARES ONLY NOVICES HURDLE
(£2,008: 2m) (13 runners)

601 1 HOME FROM THE HILL 14 (D,G) (Mrs R Manning) M Channon 4-11-3 W Marston 90
602 220-142 JULEIT JONES 15 (D,S) (J Prackett) P Butler 5-11-3 M A Fitzgerald [illegible]
603 00004/ ALAMO SCOUT 991 (R Hughes) P Burgoyne 7-10-10 I Lawrence —
604 5P DARK NIGHTINGALE 23 (Miss L Clark) O Sherwood 4-10-10 J Osborne —
605 30-0 ELUSIVE STAR 28 (W Ginzel) J White 4-10-10 P McLoughlin (5) —
606 25/4PP-2 G'IME A BUZZ 20 (V,G) (D Bensford) M Pipe 5-10-10 R Dunwoody 89
607 40498-4 KADARI 17 (V) (H Clewlow) W Clay 5-10-10 Diane Clay 77
608 MATCHING GREEN 87F (Miss G Saties) G Balding 5-10-10 B Clifford —
609 05 MILLSTOCK 34 (A Jones) A Jones 4-10-10 L Harvey 95
610 P000-P6 MY BOOKS ARE BEST 21 (M Green) J Long 5-10-10 W McFarland —
611 04 PEARL EPEE 29 (Mrs A Stokes) D Nicholson 5-10-10 A Maguire 95
612 TARSULA (Mrs S Dunsdon) J Gifford 5-10-10 P Hide —
613 0-04 TINA SPARKLE 34 (The Baguettes) Mrs D Haine 5-10-10 D Bridgwater 67

BETTING: 5-2 Home From The Hill, 3-1 Pearl Epee, 7-2 Juleit Jones, 6-1 G'ime A Buzz, 10-1 Tarsula, Matching Green, 14-1 others.

1993: CARPET SLIPPERS 7-10-10 D Murphy (6-1) Mrs D Haine 11 ran

FORM FOCUS

HOME FROM THE HILL beat Holiday Island 6l in 11-runner novice hurdle at Windsor (2m, good). JULEIT JONES 4l 2nd of 14 to More Dash Thancash in novice hurdle at Huntingdon (2m 110yd, good). ALAMO SCOUT 20l 4th of 14 to Lisscahill in maiden hurdle at Tipperary (2m, heavy) in March 1992. DARK NIGHTINGALE 39¼l 5th of 25 to Morpheus in National Hunt Flat race at Cheltenham (2m 110yd, good to firm) on penultimate start. ELUSIVE STAR best effort, 10½l 3rd of 14 to Beradie Not To In National Hunt Flat race at Uttoxeter (2m, good to firm) last season. G'IME BUZZ 5l 2nd of 8 to Juno Away in novice hurdle at Bangor (2m 1f, soft). PEARL EPEE 12½l 4th of 12 to Certainly Strong in novice hurdle at Haydock (2m, good to soft).
Selection: JULEIT JONES

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
Mrs J Pitman	12	48	25.0	W Marston	9	51	17.6
D Nicholson	11	44	25.0	R Dunwoody	19	112	17.0
C Brooks	5	24	20.8	G McCourt	4	29	13.8
P Dalton	4	26	15.4	M Richards	5	37	13.5
J Upson	7	48	14.6	L Harvey	12	93	12.9
J Gifford	10	71	14.1	D Bridgwater	9	70	12.9

Knight treble

THE 48th birthday celebrations of Henrietta Knight started a day early at Exeter yesterday with a 40-1 treble through Edimbourg, Grouseman and Exclusive Edition.

She missed Edimbourg's win, saying: "He is one of my favourites and I couldn't bear to watch the race."

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Williams puts brakes on Coulthard's change of allegiance


Coulthard: negotiations

Oliver Holt reports on how the McLaren team's bid to sign the young Formula One driver stalled

The attempt by the McLaren Formula One team to snatch David Coulthard away from Williams ended in failure yesterday. Frank Williams established his right to grand prix racing's hottest property once and for all when the sport's Contracts Recognition Board decided he and not his rival, Ron Dennis, held the valid contract on the young Scot for next season.

Williams, however, pointedly refused to confirm that Coulthard would automatically partner Damon Hill in 1995. There is still much negotiating to be done over the terms of the contract and Nigel Mansell, the 1992 world champion and winner of the final race of the season, is waiting festively in the wings should they break down.

Coulthard raced in eight grands prix for Williams last year before Mansell returned from IndyCar racing in the United States. But, after impressing his employers and grand prix observers alike with a string of fine performances, he signed for McLaren when negotiations with Williams over modifications to his existing testing contract broke down. However, he now appears to be the favourite for the second seat in the team he seemed about to leave.

Soon after the announcement was made from the offices of the International Motor Sport Federation (FIA), in Paris, Coulthard, 23, boarded a plane for Estoril in Portugal to fulfil a testing assignment for Williams. "All I ever sought was a fair agreement and a good environment in which to be able to perform to the best of my ability," he said.

Williams's statement, made on his way to the south of France to oversee a new touring car venture, was more ambiguous. "We are happy this is behind us and that things have turned out in our favour," he said. "We look forward to an ever-improving career for David Coulthard."

The terms in which the statement was couched suggested to some that Williams might try to force Coulthard to return to the test driver's role he occupied before the death of Ayrton Senna thrust him into the spotlight earlier this season. But Williams representatives said any ambiguity was due only to the need for more discussions before a new deal is finalised. Those discussions are likely to centre on the amount of money the driver is paid.

Although Coulthard is still a popular figure within the Williams team, the tug-of-war for his services has placed a strain on his relationship with Williams and Patrick Head, the technical director. He will welcome the opportunity to test today and tomorrow as an immediate chance to start rebuilding his links with the team that gave him his big break in the sport.

McLaren accepted the judgment with good grace but could not resist an opportunity to gloat at the Board's decision to invalidate the parts of Coulthard's contract which tied him to Williams for several years beyond next season. "It is disappointing," a team statement said.

"But as a result of this process David is free to choose who he drives for in 1996 and beyond."

The Board's decision may leave Mansell as a wild card as the leading teams' line-ups draw near to finalisation. If Williams does indeed discard him, it is thought he will collect a sizeable compensation payment from the team. It is unlikely he will move to McLaren, but it is possible that Jean Alesi may partner Mika Hakkinen there next year, allowing Mansell to return to Ferrari, where he was so popular in a previous stay, as the team-mate of Gerhard Berger.

It is also possible, despite the eagerness of powerful forces within the sport to persuade him to stay, that he will retire if the opportunity at Williams slips away. Neither Ferrari nor McLaren offer realistic chances of winning the world championship in a season likely to be dominated by Williams and Benetton again and, at 41, there are few other prospects that would motivate Mansell to stay on.

English clubs remain on course

Arsenal happy to avoid Chelsea in Cup Winners' Cup

BY RUSSELL KEMPSON

ARSENAL and Chelsea have avoided each other in the quarter-finals of the European Cup Winners' Cup. They have also missed being paired with FC Porto, Sampdoria and Feyenoord, three of the strongest teams left in the competition, with Arsenal taking on Auxerre, of France, and Chelsea meeting FC Bruges, of Belgium.

In the original draw, the English clubs were given home advantage for the first legs on March 2. However, Uefa, the sport's European governing body, was unhappy with the prospect of two matches taking place in the same city on the same night and Chelsea were subsequently ordered to play their first leg in Bruges, with the return at Stamford Bridge on March 16.

Playing the return match at home will clearly suit Chelsea, as it did Arsenal, the holders, in the previous round. Despite being drawn at home first, Arsenal asked to play their first leg against Brondby, of Denmark, in Copenhagen. Chelsea were due to play away to FK Austria on the same night and Arsenal were worried about the potential danger of rival supporters travelling together from London into Europe. Uefa immediately agreed to the switch.

Arsenal overcame Brondby 4-3 on aggregate in the second round, winning 2-1 in Copenhagen but struggling to an unconvincing 2-2 draw at Highbury. Chelsea drew 1-1 in their second leg against FK Austria in Vienna, with John Spencer scoring, and progressed on the away goals rule.

DRAW

QUARTER-FINALS
Arsenal v Auxerre
Feyenoord v Real Zaragoza
FC Bruges v Chelsea
Sampdoria v FC Porto
Ties to be played over two legs, on March 2 and March 16. First named team at home in first leg

Alan Smith, whose goal gave Arsenal a 1-0 victory over Parma in the final last season, said: "Teams generally like to have their away game first in Europe so that they know exactly what they have to do on their own ground, but, mainly, it is just a psychological thing. We're certainly not displeased with the draw we've got and I don't see anything to fear.

"We had a difficult home game against Standard Liège in last year's competition, but then went over there for the second leg and beat them 7-0. Auxerre are bound to be a good side, but I think we are all glad to miss Sampdoria at this stage. We wouldn't have minded facing Chelsea, but the beauty of European football is really the fresh challenge of pitting yourself against foreign teams. Maybe we can save up Chelsea for the final. That would be something."

Auxerre are in the top six of the French league, but winning the national cup last season was the first leading honour in their 91-year history. Guy Roux, their veteran coach, steered them to the semi-finals of the Uefa Cup in 1993, but they were put out of the competition in the second round, two years earlier by Liverpool.

Bruges have knocked out Sligo Rovers, from the League of Ireland, and Panathinaikos, of Greece. When Chelsea won the Cup Winners' Cup in 1971, they beat Bruges 4-2 in the quarter-finals.

George Graham, the Arsenal manager, will have other matters on his mind today when the FA Premier League launches its inquiry into allegations that he received a £285,000 payment from the £1.57 million move of John Jensen, the Denmark midfield player, from Brondby to Highbury in August 1992. Graham, who has denied profiting from any Arsenal transfers during his eight years at the club, is expected to be present at the hearing.

Rick Parry, the chief executive of the FA Premier League, said: "I can give a clear and absolute assurance that the commission intends to conduct a thorough and rigorous inquiry. There will be no whitewashes."

In the European championship qualifying groups yesterday, Jürgen Klinsmann scored one of Germany's goals in their 3-0 win over Moldavia in Kishinev while Ronny Rosenthal, Klinsmann's team-mate at Tottenham Hotspur, also found the net in Israel's creditable 1-1 draw with Romania. Mixu Paatelainen, of Bolton Wanderers, scored all four for Finland in their 4-1 victory over San Marino. Georgia beat Albania 1-0 in Tirana.


Babb, left, puts Cole, the goalscorer, under pressure during the B international at Anfield

Hopefuls give Venables reasons to be cheerful

BY PETER BALL

AFTER his first year in charge of England, Terry Venables will go into the new year confident that his preparations for the 1996 European championship are on course. Venables watched his B team beat Ireland at Anfield on Tuesday evening and pronounced himself satisfied with England's progress.

With one exception. "We need more games," he said, reiterating his familiar refrain. "We want as many games as we can get."

A game in February for the full England team has not yet been confirmed and, if it is not, Venables will hold a squad get-together to continue the growing sense of team unity that he has been stressing. He is increasingly sure that he has the formation and the players he wants.

"I'm very happy with the way things are going and that means I'm not very far away from having what I want to have for the European championship," the England coach said afterwards. "What was particularly good was that the players picked up the framework of how we wanted to play.

"We spoke about the pride of playing for your country and wanting to be like a team rather than impress as individuals. It throws the shackles off if you have that kind of attitude; you all get together and want to win and out of it there were a lot of good individual performances."

Tim Sherwood, the Blackburn Rovers captain, stood out, his passing and availability in midfield suggesting that he could readily move into the senior squad. For the rest, the performances in front of a disappointingly small crowd were solid rather than eye-catching — at least they were until Fowler and Barmby, whose understanding has been developing in the England Under-21 team, came on to exploit gaps as Ireland pressed forward in search of an equaliser.

"That game was valuable," Venables said. "Considering there wasn't a big atmosphere, I thought both teams were up for it and, if you can get competition like that in these games, it is very worthwhile."

Yet the game left a continuing question mark over the scramble for places as a striker in the squad. "There are seven or eight candidates, but I can pick only three or four of them," Venables said. "So, in the end, it comes down to my personal preference. If there is a big gap in form at the time, it makes my preference easier. If they are all biting at it and really putting in good performances, it makes my preference difficult."

Did Cole, with his characteristic goal, do enough to convince Venables? Tellingly, although he happily praised Campbell, Sherwood, Fowler and Barmby when asked, when Cole's case was raised, he darted back behind the familiar screen. "I thought they all did all right," he said.

Pressed further, he agreed that Cole took his goal well. "When he gets in that position with his back to goal, there's every chance of him getting a strike and, if he gets a strike, you think there's a good chance of it going in," Venables said.

But is that enough for Venables? It looks as if the England coach remains suspicious that the player's other contributions are not up to scratch.

Enfield hope for another upset

BY OUR SPORTS STAFF

MARK McGHEE might have preferred to meet Torquay United in the third round of the FA Cup, but, instead, the new Leicester City manager must combat one of the competition's most successful giant-killers, Enfield. Victory in a second-round replay at Plainmoor on Tuesday, earned the Diadora League premier division side a trip to Filbert Street and left Torquay, beaten 1-0, to reflect on a cup defeat by a non-league team for the fourth successive season.

Enfield, however, are already looking forward to their match with the FA Carling Premiership strugglers. "Leicester are probably lacking in confidence and they will have to roll up their sleeves to beat us on this kind of form," George Borg, the Enfield manager, said. "We had more ability than Torquay on the night."

More ability, perhaps, but certainly as much spirit. In a heated encounter, both teams had a player sent off — Ashley Bayes, the Torquay goalkeeper, for a rash challenge, and then Gary Abbott, the Enfield striker, for another bad foul — and it was left to Andy Kerr, the centre half and a part-time disc jockey, to earn Enfield's ninth league scalp in FA Cup competition with a 54th-minute, far post header from a free kick.

"I knew we could beat Torquay if we could match their pace," Borg said. "It was a great performance from our lads. They were really up for it and could have been three up by half-time."

Mansfield, of the Endsleigh Insurance League third division, are also earning a reputation for success in the cups, this season, having already knocked Leeds United out of the Coca-Cola Cup second round. Wolverhampton Wanderers, in the FA Cup's third round, are the next club in their sights after Manfield disposed of Halifax Town 2-1 in their second-round replay at Field Mill.

Leeds, meanwhile, will travel to Walsall, who brushed aside Preston North End 4-0 at the Bescot Stadium. Lightbourne — twice — Houghton and Wilson were the scorers. Sheffield Wednesday will meet Gillingham, who beat Fulham at Craven Cottage 2-1 after extra time. Reinelt scoring the winner.

Scotland's prospects hampered by injury to Collins

BY OUR SPORTS STAFF

JOHN COLLINS, the Celtic midfield player, is struggling to recover from a thigh injury in time for Scotland's European championship match against Greece in Athens on Sunday. Collins was unable to train yesterday after the squad arrived in Malta to begin preparation for the game against the group eight leaders.

"John is still feeling the injury and will not train. He's a very important player for us and we'd want to have him fit," Craig Brown, the Scotland coach, said. Collins, who has scored three times in Scotland's unbeaten start to the group, was injured a fortnight ago in Celtic's 1-1 draw at Hibernian and has not played since.

The Rangers goalkeeper, Andy Goram, who was out for much of last season with a knee injury, was also rested from training. Goram and Jim Leighton, of Hibernian, are Scotland's only goalkeepers on the trip, and if either sustained a training injury, Brown would be forced to fly out Bryan Gunn, of Norwich, after his club's Premiership game on Saturday.

The squad will be joined today by the Heart of Midlothian defender, Craig Levein — under a ten-match club ban — who has been called up to replace the injured Brian Martin, of Motherwell.

When Rangers travelled to Greece is August for their opening European Cup match against AEK Athens, supporters were bombarded with flares and bottles were thrown at the team bus, but Brown was not anticipating crowd problems this weekend.

The Scotland under-21 team will play Greece on Saturday afternoon in the AEK ground, before the senior match takes place at the Olympic Stadium the following day. "The Olympic stadium is a superb arena and the pitch is quite a distance from the fans. If there are any flares being fired they won't reach our players," Brown said.

Goram says the match is not a revenge mission for the Ibrox players in Brown's squad; himself, Stuart McCall and David Robertson.

Everton's new recruit, Duncan Ferguson, is another who played against AEK for Rangers, in the 1-0 home defeat that completed the Ibrox club's embarrassing exit. Ferguson, back in the Scotland squad after a 21-month exile, also plays down talk of revenge. "I don't see it as a revenge mission for me. That was Rangers against AEK and this is Scotland and Greece in the European championship."

Ferguson could well be involved, with his 6ft 3in presence likely to unsettle a side that has performed well at home in recent seasons.

SPORT IN BRIEF

New order promises better future for tennis

JOHN ROBBINS, president of the Lawn Tennis Association (LTA), called yesterday for a change of approach to try to improve Britain's poor performances in international competition. After being elected for a second year at the LTA annual meeting in London, Robbins said: "We cannot keep drifting. We seem to be drifting from event to event. Nothing very encouraging is happening."

Robbins said: "We do not seem to have the necessary talent at the moment and it worries me when I see good, young players coming out of other countries. I just do not understand why we cannot unearth someone like that. It would make a big difference if we could find one or two players who could hit the high spots."

From January, the LTA will be being split into three sections — facilities, development and international professional tennis. Robbins said: "This will give us a better chance to right some of the wrongs."

☐ Pete Sampras and Arantxa Sánchez Vicario, who both won two grand slam tournaments this year, were yesterday selected as the 1994 world champions by the International Tennis Federation.

Pain barrier

Skiing: Alberto Tomba has a cracked rib but is expected to race in a World Cup giant-slalom in Val d'Isère on Sunday. He was hurt when he caught himself in the ribs with a ski pole while warming up for a race in Sestriere on Monday in which he recorded his 35th World Cup success.

Krabbe quits

Athletics: Katrin Krabbe, the former world champion sprinter, said yesterday that she is pregnant and will not run again when her two-year suspension for using the performance-enhancing drug, clenbuterol, expires in August.

Britons trail

Bobsleighing: Mark Tout and Lenny Paul finished sixth in a two-man World Cup event in Altenberg, Germany yesterday. The No 1 British pair had a combined time of 1min 57.89sec after two runs, 01.3sec behind the winning team of Christoph Langen and Kai-Uwe Langert from Germany.

Carter's task

Rackets: Richard Carter, of Rugby, the holder, is favourite for the public schools championship which starts at the Queen's Club in London today. He is seeded to meet Neal Bailey, of Eton, the winner of the under-16 championship last year, in the semi-finals.

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THE PPA POOLS FOR THE CHRISTMAS PERIOD 1994 (WEEK NUMBER 21), SUBJECT TO RULE 10 FOR LITTLEWOODS, RULE 11 FOR VERNONS AND ZETTERS, WILL BE CONDUCTED ONLY ON MATCHES PLAYED MONDAY 26TH DECEMBER 1994 WITH CONSEQUENTIAL AMENDMENTS TO THE RULES GENERALLY.

Cambridge keep on course

CAMBRIDGE University's women crews have already been selected for the 1995 Boat Races, and a handicap race at Henley yesterday backed up the comment of Roger Silk, their coach, that "they are more advanced at this stage than the 1994 crews". At senior boat level, Silk has lost three 1994 Blues through pressure of studies, leaving only Alison Mowbray, the president, who rowed in the Commonwealth Regatta, with rowing Blue status (Michael Rosewell writes).

Pulling together in the Cambridge cause, however, are Ann Hairsine, a hockey Blue, and 6ft 4in Sarah Winckless, an athletics and netball Blue, who have converted well to rowing. Winckless is not without a rowing pedigree. She recently won the British indoor under-23 title, and Robert Winckless, her father, rowed for Cambridge in 1967, 1968, and 1969, winning two of his three Boat Races, one as president. His daughter's career is impressive. "I have not been beaten by Oxford yet," she said.

Siobhan McKenna, the stroke, has rowed for Great Britain under-23s, and Alistair Potts, the crew's recently-acquired steersman, coxed two Scottish crews at the Commonwealth Games.

Cambridge's men hold their trial eights race over the Boat Race course today, and they will reveal a line-up of higher pedigree than that produced by Oxford a fortnight ago. The Cambridge crews include three of the winning Blue boat this year, Richard Phelps, Matt Parish and Roger Taylor, who are all Britain internationals. Dirk Bangert, from Germany, a Blue in 1992 and 1993, returns to the squad, and two newcomers, Scott Brownlee, from New Zealand, and Marco Banovic, from Croatia, both world and Olympic performers, provide Robin Williams. Cambridge's new coach, with plenty of talent to work with in his first year. Brownlee and Banovic filled the top two places in the British indoor rowing championships.

☐ Michael Sweeney, the chairman of Henley Royal Regatta, announced a happy financial situation at the Stewards meeting yesterday, the 1994 event producing a 5.2 per cent rise in income.

CAMBRIDGE WOMEN'S BOAT RACE CREW: Bow, R Caroe (Emmanuel), 2, E Plambeck (Queens', substituted by M Hunter Emmanuel, yesterday) 3 E Jarvis (Magdalene), 4, A Hairsine (Newnh.am), 5, S Winckless (Fitzwilliam), 6, L Henderson (Jesus) 7 A Mowbray (Caius) president and Blue, stroke, S McKenna (Homerton), cox, A Potts (Trinity Hall)

Halls returns to Australia

JULIAN HALLS, who distinguished himself at full back for England in the hockey World Cup in Sydney last month, will return to Australia in February for a ten-week spell to play in the Australian national league (Sydney Friskin writes).

Halls has been recruited by the North Queensland Barras club, which is coached by Colin Batch, a former Australia international. Other members of the team include Jay Stacy, from the Australia national team, and Jamie Smith, the New Zealand captain.

"I shall play club hockey in Australia until the end of April and catch up with the England team on their tour of Australia in May, if selected," Halls, who plays for Old Loughtonians, the Essex club, in the English national league, said yesterday. He will not be available for the Indira Gandhi tournament in Delhi in February, but hopes to play for England in the European Cup in Dublin in August.

Halls, 27, has made more than 60 international appearances for England. He said: "I want to play in the Australian League which is a hard, high-quality contest of eight teams played over a shorter period than our National League. I look upon it as a challenge."


Halls: new challenge

Today, Halls will talk to his employers. "They have so far been good enough in giving me four months leave to train and play for England in the World Cup and frankly I don't know what their reaction is going to be," he said. "But I shall go ahead with my plans to play in Australia in any case."

Halls will resume his activities with Old Loughtonians — four points behind Surbiton at the top of the first division — this weekend in the indoor club championship preliminary round at Aldenham School and continue to play for them outdoors until he leaves for Australia.

هكذا من الأصل

Faldo pours cold water on plans for world tour

FROM ANDREW LONGMORE IN TRYALL, JAMAICA

IF Greg Norman had adopted a blueprint for his rapidly fading world tour, the Johnnie Walker world championship, which begins in Tryall, Jamaica, today, could not have been a million miles from his thoughts. The idea is still rumbling around the minds of the 24 golfers gathered to unwrap the final Christmas present of the season, but the overwhelming view now is "great idea, Greg, but we'll call you".

The whole thing is developing into a pantomime, in fact, as several selected players found contracts for the world tour shoved anonymously under their bedroom doors earlier this week. Colin Montgomerie read as far as the line which began "if a player is suspended ..." and went no further. "I'm not into suspensions. I am doing OK as I am, thank you," he said.



Faldo: dismissive

As the leading money-winner on the European Tour for the second year in succession, the Scot has rather more to lose than most, but Nick Faldo, a cheque for $1 million (about £640,000) still burning a hole in his pocket after victory in Sun City ten days ago, was even more dismissive.

"What world tour?" he asked. "It's not going to happen, so let's not talk about it." He, at least, read as far as the small print. "It's just not been thought out properly," he said. "If, for example, we're playing only six tournaments, how are we going to qualify for the Ryder Cup? There's nothing concrete. They've just thrown all the balls up in the air and seen where they land. I'm enjoying watching it." No harm in that. In fact, Norman should be warmly congratulated by both the American and European Tours for concentrating a few minds on just who does pay the bills.

The Australian, ironically, is one of the few players who has turned down the invitation to compete here for the $2,500,000 prize-money, preferring to plot anew back in Florida and rest for the season ahead. Faldo, on the other hand, is treating everybody else's end of season as the start of his own 13-month calendar year, the majority of which will be spent outside Europe in his endless search for continuity and perfection.

"That's what I'm looking for," he said. "Playing the same type of course, the same greens, using the same type of practice areas so I can go out and win some majors. Last year, I didn't get it right." The Faldo American tour will start on the west coast in the new year and progress through Florida and on to the Masters. He has, he says, no idea how much European crowds will see of him. "I'll review the schedule as I go along," he said.

For Faldo, who is paired with Severiano Ballesteros for the first round, the next four days represent a chance to hone the swing and fine-tune the putt for battles ahead. For the two other Englishmen in the 24-man field, Carl Mason and David Gilford, making their first appearances in the fourth year of the tournament, the world championship is an opportunity for a rich crop on a course carved out of land once the site of the island's biggest sugar plantation.

Even the worst loser "wins" $52,000. Last year, Peter Baker finished 23 over par, 41 strokes behind the runaway winner, Larry Mize, and still harvested $50,000, booty which Calico Jack and Blackbeard, the most notorious of the Jamaican pirates during the last century, would have found quite acceptable.

Of the winners of the majors this year, only José María Olazábal, the Masters champion, could not be persuaded to take his clubs out of the cupboard where they habitually spend the Christmas period. Nick Price, theOpen and US PGA champion, and Ernie Els, the US Open winner, are in the field, which boasts six of the top ten.

Fisher sets out to land share of Olympia's riches

BY JENNY MACARTHUR

PETER LLEWELLYN



Fisher partners Bowriver Queen to victory in the World Cup qualifier in Geneva, breaking through after years on the verge of success

JAMES FISHER, who achieved the biggest success of his career in the Geneva show jumping World Cup qualifier last Sunday, will attempt a second successive win when he and Bowriver Queen compete at the Olympia International championships which begin today.

The five-day show, which offers £210,600 in prize-money — the richest in Britain — hosts the eighth Volvo World Cup qualifier of the season.

Thirty-seven of the world's best riders, including Britain's leading trio of Nick Skelton, John and Michael Whitaker, are competing in the event on Saturday afternoon.

Ludger Beerbaum, of Germany, the Olympic champion and winner of the Amsterdam and Berlin qualifiers, heads the foreign entry. Jos Lansink, of Holland, the holder of the World Cup, Peter Charles, of Ireland, the winner of the Olympia grand prix last year and the Glasgow Masters in September, and Alexandra Ledermann, of France, the winner of the Millstreet grand prix last month, are also competing.

Fisher, on form, will be a match for anyone. He had been on the verge of a breakthrough for the last five years. "I just kept missing out on the major competitions," he said. Victory, when it finally came, was particularly sweet. His 11-year-old Irish mare, Bowriver Queen, who "felt as if she was on springs", left many of Europe's leading riders trailing in her wake. Thomas Fuchs, of Switzerland, on Major AC Folien, and Rodrigo Pessoa, of Brazil, on Loro Piana Tomboy, were among those who failed to catch her in the jump-off.

This week, Fisher, 31, who was sixth and the highest placed British rider in the Olympia grand prix last year, will ride the mare again both in the Volvo qualifier and the £45,000 grand prix on Monday night. He is quietly optimistic. "She's not a power jumper like some of the continental horses but she's a trier and a winner," he said.

John Whitaker could say the same about Everest Grannusch, the horse he hopes will bring him his first Olympia World Cup qualifier. At the beginning of the year, the 14-year-old German-bred gelding was ranked third in Whitaker's yard behind Milton and Gammon. Since January, he has won seven grands prix, including Calgary and Wembley. His prize-money in the past 12 months amounts to £250,000 — more than Milton achieved in a year at the height of his fame.

Michael, John's younger brother, who is lying equal sixth in the World Cup League after finishing fourth in the Millstreet and Berlin qualifiers, has found Olympia a happy stamping ground. He was the runner-up in the 1984 qualifier and again in 1991 — behind his wife, Veronique. Last year, he won on Everest Two Step. This week, he will ride either Everest Midnight Madness or Everest Elton in the two main events.

Olympia, though, is not only about serious show jumping. When it was started in 1972 by the late Raymond Brooks-Ward, it was intended to mix international show jumping with fun events and displays. The programme this year remains true to that tradition.

The displays include the Modern Security Systems Metropolitan Mounted Police and the Osborne Refrigeration Shetland Pony Grand National. Also, the official retirement of Everest Milton will add an emotional note this week.

John Whitaker, whose children, Louise, Robert and Joanna, are all performing in the show's finale, rates the atmosphere at Olympia as second to none. "The classes are always tough to win which makes for good jumping, and at the same time it's the last show of the year and everyone lets their hair down and enters into the Christmas spirit," he said.

Bond maintains improved form

FROM PHIL YATES IN ANTWERP

NIGEL BOND, who is equally capable of losing to a complete unknown and beating the best in snooker, scored a surprise 5-3 victory over Ken Doherty in the quarter-finals of the European Open here yesterday.

Bond, the world No 11, who has not reached the semi-finals of a world ranking event since March 1992, defied form for the second time in as many days, having beaten James Wattana in the previous round. His performance has contrasted sharply from his recent defeats by Jimmy Michie, the world No 76, in the first round of the Skoda Grand Prix, and by Alex Higgins at the corresponding stage of the United Kingdom championship.

A combination of scoring power and two expensive mistakes by Doherty allowed Bond to establish a 3-0 lead. Bond, defeated in both his previous meetings with Doherty, accounted for the first frame with breaks of 64 and 62, and won the second with a 55 clearance when Doherty missed a red when leading 49-13.

Doherty had the opportunity to fashion a clearance of his own in the third frame, but, with the colours invitingly placed, he failed to pot the green off its spot from an ideal position. Breaks of 47 and 88 enabled Doherty to win the next two frames convincingly, but Bond moved two ahead with three to play with a run of 76.

Bond missed a black, having opened the scoring in the seventh frame with 32, and although Doherty reduced the deficit to one frame by replying with 61, Bond compiled match-winning breaks of 32 and 50 in the eighth.

"I didn't think it was possible to get into the semi-finals when I got here, but I've started to feel very confident," Bond, who will play Terry Griffiths or John Parrott over the best of 11 frames tomorrow, said. Griffiths had reached the last eight by defeating Steve Davis, the former world champion, for only the sixth time in 37 tournament meetings on Tuesday night.

The Welshman, 47 in October, won 5-2, using the uncompromising percentage game that has become his trade mark. "Coming up against players like Steve nowadays, I feel as though I've got nothing to lose, and that gives me an edge," Griffiths, a 100-1 outsider before the event, said. "Not beating someone of Steve's calibre for a long time has held me back."

RESULT: Quarter-final: N Bond (Eng) bt K Doherty (Ire), 5-3.

Marshall books place in quarter-finals

PETER MARSHALL, the world No 2 from England, was at his impressive best as he beat Mark Cairns, of Wales, to reach the quarter-finals of the Mahindra squash tournament in Bombay on Tuesday. He needed to be as Cairns tested him in the course of his 15-9, 15-13, 15-10 victory in 57 minutes.

Both players started cautiously, but Marshall stepped up the pace with his deceptive, delayed double-handed backhand shots, most of which left Cairns stranded. At 11-7 in the first game, he brought the house down with a delightful overhead backhand drop-shot to which the Welshman had no answer. Marshall finally sealed the first game with a cross-court forehand.

Cairns fought hard in the second game and led 7-5 before Marshall again took control. He ended the game with a three-walled shot and went on to take the third comfortably.

Federico Usandizaga, of Argentina, a qualifier who had already made his mark on the event, put out Stephen Meads, of England, the No 14 seed, 15-13, 15-12, 15-11. Usandizaga had beaten Rodney Martin, of Australia, the No 4 seed, on Monday.

FOR THE RECORD

FOOTBALL

Tuesday's results

INTERNATIONAL MATCH: England B 2 Ireland B 0.

EUROPEAN CHAMPIONSHIP: Qualifying group one: Azerbaijan 0 France 2 (in Trabzon, Turkey).

EUROPEAN UNDER-21 CHAMPIONSHIP: Group one: Azerbaijan 0 France 5 (in Trabzon, Turkey); Israel 0 Romania 1 (in Tel Aviv). Group five: Malta 2 Norway 3 (in Valletta); Holland 3 Luxembourg 0 (in Utrecht). Group seven: Wales 1 Bulgaria 1; Moldova 1 Germany 1 (in Chisinau). Group eight: Finland 4 San Marino 0 (in Helsinki).

FA CUP: Second round replays: Fulham 1 Gillingham 2 (aet; 1-1 after 90mins); Mansfield 2 Halifax 1; Torquay 0 Enfield 1; Walsall 4 Preston 0.

BOB LORD TROPHY: Quarter-finals: Macclesfield 2 Altrincham 1; Stalybridge 3 Bromsgrove 3.

FA YOUTH CUP: Second round: Portsmouth 0 Swindon 0. Second round replay: Wimbledon 4 West Ham 2. Third round: CPR 0 Arsenal 2.

UNIBOND NORTHERN PREMIER LEAGUE: Premier division: Morecambe 1 Hyde 3. First division: Lancaster 2 G Harwood 0. Challenge Cup: Third round replay: Bamber Bridge 2 Marine 1.

DIADORA LEAGUE: First division: Billericay 1 Boreham Wood 1. Second division: Aveley 0 Thame 1. Third division: Northwood 3 Kingsbury 2. League Cup: Third round: Aldershot 3 Staines 2; Aylesbury 2 Grays 0; Dulwich 3 Wembley 2; Leyton 1 Marlow 2; Oxford City 1 St Albans 2; Slough 5 Sutton United 1. Carlsberg Trophy: Second round: Edgware 3 Collier Row 5 (aet); Yeading 2 Hayes 3. Second round replay: Witham 4 Canvey Island 2 (aet).

JEWSON WESSEX LEAGUE: First division: Bournemouth 3 Aerostructures 1; Wimborne 0 Andover 0.

AVON INSURANCE COMBINATION: Second division: Cheltenham 0 Birmingham 0.

WINSTONLEAD KENT LEAGUE: First division: Folkestone Invicta 5 Canterbury 0; Whitstable 3 Beckenham 1; Corinthian 2 Greenwich 1.

BEAZER HOMES LEAGUE: Midland division: Rothwell 1 Redditch 0. Dr Martens Cup: Second round: Bashley 0 Dorchester 2. Third round: Atherstone 4 Solihull 0; Margate 0 Hastings 0; Sudbury 1 Chelmsford 2.

FEDERATION BREWERY NORTHERN LEAGUE: Buchanan Northern League Cup: Third round: Seaham RS 0 Eppleton CW 1; Stockton 3 Billingham 2.

CARLING NORTH WEST COUNTIES LEAGUE: First division: Skelmersdale 2 Bacup 0. Tennents Floodlit Trophy: Third round: Blackpool Mech 1 Glossop NE 4.

JEWSON LEAGUE: Premier division: Diss 1 Hadleigh 2; Fakenham 4 Newmarket 1; Felixstowe 1 Lowestoft 2; Haverhill 4 Soham 2; Watton 2 Halstead 8; Tiptree 3 Comard 2.

ITALIAN CUP: Quarter-final, second leg: Foggia 2 Internazionale 0 (Foggia win 2-1 on agg).

ARGENTINIAN LEAGUE: Huracan 1 Gimnasia y Esgrima La Plata 1.

BOXING

ILFORD: Professional promotion: British super-featherweight championship (12mrds): Floyd Havard (Swansea, holder) bt Davey McHale (Glasgow) rsc 10th. Super-bantam (4mds): Patrick Mullings (Harrow) bt Graham McGrath (Birmingham) pts. Middle (6mds): Mark Baker (Sidcup) bt Stinger Mason (Sheffield) rsc 4th rnd. Cruiser (8mds): Paul Lawson (Bethnal Green) bt Nigel Rafferty (Wolverhampton) rsc 4th rnd.

ALBUQUERQUE, New Mexico: World Boxing Council lightweight championship: Miguel Angel Gonzalez (Mex, holder) bt Calvin Grove (US) rsc 6th rnd.

CRICKET

PORT ELIZABETH: Mandela Trophy: *Pakistan beat New Zealand by five wickets*

NEW ZEALAND

B A Young lbw b Aqib	13
M D Crowe c and b Salim	83
†A C Parore c Ijaz b Salim	59
*K R Rutherford c Anwar b Akram	16
S P Fleming lbw b Waqar	4
C Z Harris c Moin b Waqar	6
S A Thomson b Waqar	8
M L Su'a b Waqar	3
M W Priest not out	4
C Pringle b Aqib	0
R P De Groen b Aqib	0
Extras (b 1, lb 4)	5
Total (49.4 overs)	201

FALL OF WICKETS: 1-41, 2-142, 3-173, 4-180, 5-181, 6-184, 7-195, 8-200, 9-201.

BOWLING: Waqar Younis 10-0-34-4, Aqib Javed 9.4-1-25-3; Manzoor Elahi 10-0-40-0; Akram Raza 8-0-36-1; Aamir Sohail 4-0-30-0; Salim Malik 8-0-33-2.

PAKISTAN

Saeed Anwar c Fleming b De Groen	17
Aamir Sohail b Pringle	75
Inzamam-ul-Haq c Rutherford b Su'a	17
*Salim Malik not out	53
Ijaz Ahmed c Parore b Pringle	23
Basit Ali c Parore b Pringle	0
Manzoor Elahi not out	8
Extras (lb 5, nb 1, w 7)	13
Total (5 wkts, 46.2 overs)	206

†Moin Khan, Akram Raza, Waqar Younis and Aqib Javed did not bat.

FALL OF WICKETS: 1-51, 2-88, 3-142, 4-182, 5-182.

BOWLING: Pringle 10-0-43-3; Thomson 6-0-31-0; De Groen 7.3-1-30-1; Su'a 10-2-30-1; Priest 8.3-1-26-0; Harris 6.2-0-41-0.

RUGBY UNION

TOUR MATCH: England under-21 15 New Zealand Youth 8.

REPRESENTATIVE MATCHES: Combined Services 12 Australian Combined Services 9.

CLUB MATCH: Cheltenham 14 Gloucester 25.

POOLS DIVIDENDS

LITTLEWOODS: Treble chance: 22½pts £111,807.80, 22 £1,018.90, 21½ £166.25, 21 £30.40, 20½ £8.55, 20 £2.55. Four draws: £5.75, 10 homes £36.35. Five aways: £108.65.

VERNONS: Treble chance (five dividends only see rule 10 (f)): 22½ pts £24,492.00, 22 pts £209.30, 21½ pts £30.80, 21 pts £5.75, 20½ pts £1.45. Ten homes (nothing barred): £49.35. Five aways (nothing barred): £17.20.

ZETTERS: Treble chance: 22½pts £3,597.10, 22 £33.20, 21½ £4.60, 21 £0.80. Four draws £4.00. Four super homes: £1,000.80. Four aways: £11.20. Lucky numbers: 32 30 34 11 24 21.

FIXTURES

FOOTBALL

PONTINS LEAGUE: First division (7.0): Liverpool v Coventry; Soke v Everton. Second division: Manchester City v Mansfield (6.45); Oldham v Birmingham City (7.0).

SCHOOLS MATCHES: FA Premier League: Under-19 Trophy: Staffordshire v Warwickshire (at Chasetown FC, 7.30). Under-16 Trophy: Essex v Suffolk (at Gloucester Bowl, 7.30).

OTHER SPORT

BASKETBALL: Budweiser League: Derby v Sunderland (8.0).

EQUESTRIANISM: Olympia Championships (Olympia).

SPORTS LETTERS

England must invest in youth

From Mr Matt Dickinson

Sir, I am an emigrant Englishman and a supporter of the cricket team touring here. In recent years, the standard of English cricket has deteriorated, while other countries have improved markedly.

This is of great concern to the migrant supporters of England in Australia and all over the cricket-playing world. If the trend continues, England will no longer be a major contender in the world game.

The standard of cricket has improved in Australia because of the opportunities young players have for professional training. For example, any player showing promise in Victoria is given training at the Victorian Institute of Sport.

If he then shows potential, he is trained at the Australian Institute of Sport in Canberra, whose cricket side defeated England twice last weekend. This opportunity for training also applies to other sports. For cricket coaching, the Victorian Institute of Sport has specialists such as Dennis Lillee, Gus Logie and Joel Garner, backed up by a medical and psychological team. The arrangement is showing results.

I have been away from England too long to know what training young people are offered, but, whatever it is, it is not working and some other method needs trying. I would start training schemes in areas of high unemployment and tap in to latent skills.

It is important that the English team makes a good showing when on tour: how they perform is inextricably tied to the perception of the nation as a whole.

Yours sincerely,
MATT DICKINSON,
62 Laurel Street,
Whittlesea,
Victoria 3757,
Australia.

Money cannot buy cup win

From Mr Richard Warren

Sir, Is anyone else tired of the whingeing from and on behalf of Manchester United on the subject of "foreign" players?

Scottish, Welsh and Irish players are regarded as foreign because these countries play as separate nations in world and European championships, as they always have. The foreign-player rule applies to all clubs in European competitions, as it always has. If, as was frequently stated earlier in the season, Manchester United's prime aim was success in Europe, they should have used their resources to secure the necessary squad of English players.

They may have lost millions by failing to qualify; but their presence in the qualifying competition (recently redesigned to be even more lucrative for the clubs involved) has yielded yet more resources to do what they did not do this year. The fact is they were badly beaten away from home, twice. In most previous European Cups, once would have been enough.

What is more, many of the clubs that have survived to the final stages must juggle their quotas of foreign players every week in their domestic leagues. Perhaps this is the real preparation for European competition our richest club must contemplate, rather than continuing to complain about a rule which ensures some reflection of national footballing ability in club competitions and prevents anyone from "buying" the cup with a team of world "all stars".

Yours sincerely,
RICHARD WARREN,
293 Green Lane South, Finham,
Coventry, Warwickshire.

Sports Letters may be sent by fax to 071-782 5211. They must include a daytime telephone number.

VAT test case needed in golf

From Mr N. C. Lipton

Sir, Further to Mr McLeod's letter (December 5) concerning the VAT refund to golf clubs, I know of two opinions from counsel, one that the clubs do not have to refund the money to members, the other, which I agree with, that the money should be refunded.

What is needed is for someone to bring a test case to court. However, as many clubs are aware, not many people would be prepared to sue their own club even if they were able to do so. In addition, if, as I hope, the member won his case, all the club would do would be to raise the fees. This would be a great pyrrhic victory.

So what can the disgruntled member do? If he will not sue, and does not want to resign, the only options are to vote out the directors of the club and replace them with people who are prepared to refund the money to the members or to vote against any resolution by the club to retain the money.

Yours faithfully,
N. C. LIPTON,
1 Cygnet Close,
Northwood, Middlesex.

From Dr J. B. Evans

Sir, The Secretary at Harewood Downs Golf Club told me that his club had refunded the money to members. This gives the individual the chance to give the refund to the club (eg, by not cashing the returned cheque) or to keep it.

Either action should bring satisfaction — on the one hand the satisfaction of making a donation for the benefit of the club and on the other the satisfaction of regaining what was "once mine and no one should take it by decree".

Yours faithfully,
JOHN EVANS,
Orchard Hill, Cross Oak Road,
Berkhamsted, Hertfordshire.

From Mr Edward Grayson

Sir, Mr McLeod's plea is based upon incorrect premises of fact and law which each cover a wider area than golf. HM Customs and Excise VAT notice 701/45/94 lists 113 "sports activities" qualifying for exemption. It also specifically excludes the VAT authorities from any concern with ownership of the refund: "This is a matter for the organisation and its users to decide and not for Customs, which is accountable to the organisation which accounted for VAT".

Accordingly, any organisation receiving back from Customs moneys which were accounted to Customs originally for its members' subscriptions (as distinct from non-membership sources such as green fees) holds such moneys in law and equity. They must be held for each member's principal or beneficial interest.

Any "organisation and its users" can easily decide about the destiny of the repayable VAT, authorising the refund to remain in a management committee's or other agent's or trustee's hands. Such retention, creating a surrender of an individual member's ownership, cannot be decided unilaterally.

I am, Sir, yours faithfully,
EDWARD GRAYSON,
4 Paper Buildings, EC4.

Four of the best

From Mr David Shepherd

Sir, Simon Barnes meditates on compassion in sport (December 14).

There was a popular story in Jamaica in the 1960s concerning the headmaster of Munro College, a somewhat spartan institution in the hills.

On one occasion, his first XI won 8-0 at soccer and, according to the story, received six of the best for their pains. The headmaster maintained that to win 8-0 was to humiliate the opposition and humiliation was not the purpose of the game. Victory by 4-0 was quite enough to demonstrate the ideal combination of superiority and respect, and he expected his pupils to play in full awareness of the fact.

Yours sincerely,
DAVID SHEPHERD,
42 Westland Way,
Woodstock, Oxfordshire.

Children's place

From Mrs Sarah Rushmere

Sir, Whilst I enjoy watching most sports (if you can't beat the rest of the family, join them), boxing is not one. Nonetheless, I watched the Eubank v Wharton bout last Saturday and was not alone, I expect, in willing Wharton to win in the face of punishment.

Worse, however, than the agony of the fight was the knowledge that Wharton's three-year-old daughter was in the audience and taken to ringside to see his battered face.

Should children be exposed to such adult horrors at such a tender age? Could she not have been told that daddy was brave — a hero — the next day, having been safely tucked up in bed during the fight?

Yours faithfully,
SARAH RUSHMERE,
Farthings, Henfield Road,
Upper Beeding, West Sussex.

Winning double

From Mr David Hunn

Sir, The Sports Writers' Association team award (report, later editions December 13) was won not by Warwickshire County Cricket Club but, with an overwhelming vote, by Steve Redgrave and Matthew Pinsent, the world and Olympic rowing champions.

Warwickshire, whose triumphs were domestic rather than international, won the Carlsberg-Tetley Trophy for an outstanding achievement.

Yours faithfully,
DAVID HUNN,
47 Bazely Street, E14.

Australia

Answers from page 44

INTERVALOMETER

(c) An attachment for a camera that enables photographs to be taken automatically at set intervals.
"The intervalometer allowed John to leave the camera unattended for motion analysis of his Venus fly trap as it grew to a terrifyingly anthropophagic size."

HONEY-FUGGLE

(b) An American colloquialism, meaning to dupe, deceive or swindle.
1856, *Knickerbocker* XLVIII. 286: "They go cavorting out, honey-fuggling their consciences."

HONDA

(b) The eye at the end of a lasso through which the rope passes to form a loop.
"The cowboy tied the lead lines to a slip rope, pulled hard, dropped the loop over a rock, and wedged the honda."

ISLOMANIA

(a) A passion or craze for islands.
1971, D. Conover *One Man's Island*: "I would rather talk about islands than eat, would rather — and often do — think about islands than sleep."

SOLUTION TO WINNING CHESS MOVE

1. Qh5+! Nxh5: 2, fxe6+ Kg6: 3, Bc2+ Kg5; 4, Rf5+ Kg6 (if 4, ... Kg4; 5, h3#. Kg3: 6, Re3+ Kh4: 7, Re4+ Kg3; 8, Rg4 is mate); 5, Rf6+ Kg5; 6, Rg6+ Kh4: 7, Re4+ Nf4; 8, Rxf4+ Kh5; 9, Rg3 and mate follows next move.

Atherton's back fear bodes ill for England

FROM ALAN LEE, CRICKET CORRESPONDENT IN SYDNEY

THERE is a private, unspoken dread that hangs heavy over Michael Atherton's cricket career, and it has found worrying expression here this week. The England captain has a weakness in his back that will, some day, cut short his playing days, and it has chosen a cruel moment to remind Atherton of his susceptible position.

It was galling enough for Atherton to sit out the World Series Cup fixture against Australia A on Tuesday. After the dismaying events of last weekend, this was an occasion inflated by England's desperate quest for morale and, despite his evident relief that *they found it without him*, the frustration of imposed idleness was acute. But the real *anxiety troubling Atherton* yesterday was not of fleeting pleasures missed, but of long-term insecurity.

Atherton, 26, has already lost a year of his career to spinal surgery and its after-effects, and he does not know how long his back will stand



Atherton: susceptible

up to the rigours of year-round cricket. Nor, to make matters worse, can anyone tell him. So he waits, preferring neither to think nor speak of it: but in weeks like this, when the discomfort is harsh and the *need to rest infuriating*, even the native stoicism of Atherton is stretched thin.

"It is a real worry whenever I get a problem with my back," he said. "I know what the pain can be like and I am well aware of the possibilities. The good thing is that this one seems entirely unconnected with the injury that was operated upon three years ago. That was down the right side of the back and this is concentrated on the left.

"I am desperate to play every game at the moment, because we need to start winning and I want to be involved. But it would have been madness for me to play on Tuesday. The problem began the previous day, but I had been confident of making it right up until an hour before the start. Then the pain spread down my leg, to the back of my left knee. You cannot play a limited-overs match if you can't run properly."

Atherton was given a cortisone injection late on Tuesday and the doctor he consulted advised him that he could conceivably play against Zimbabwe today. What he could not do, what no doctor is able to do for Atherton, is to reassure the patient that the trouble will not recur. "It is a case of waiting and hoping, but it has come at a bad time because we have so many other injuries," he said.

The newest and potentially most serious of those being treated yesterday by Dave Roberts, the harassed physiotherapist, was the side strain sustained by Craig White. It should have been White's day to bask in the glory of his match-winning performance in Melbourne, against some former colleagues from the Australian Academy. Instead, he faces at least three weeks out of the side and will stay here for treatment next week.

Darren Gough and John Crawley were both declared fit after sustaining hamstring and calf injuries respectively, but the casualty list remained so long and problematical that a headcount was to be necessary before any team could be named for a game regarded by the Sydney public with such indifference that fewer than 1,000 tickets had been bought in advance.

No danger here, then, of further regrettable scenes such as those in Melbourne on Tuesday, when dozens of arrests followed pitch invasions and the incredibly foolish throwing of beer cans and golf balls at England fielders. Police also revealed yesterday that they had found a knife and a baton in the stands. Cricket cannot afford such conduct at night matches to escalate. The image of the game is at stake, not to mention the well-being of its players.

England, who lost their only previous international against Zimbabwe during the 1992 World Cup, were today looking not only for a second win in the World Series competition but also for an improved performance. "We didn't play very well on Tuesday," Atherton admitted, "but the essential thing was to win. What we did do was maintain pressure with the ball and in the field so that, eventually, the Australians made the mistakes that turned the game."

Atherton would like to field his likely team for the second Test in the four-day game against Queensland, which begins in Toowoomba on Saturday. Right now, though, he has no idea how many of them, himself included, will be able-bodied.

SUNIL MALHOTRA



Williams, right, and Walsh, the West Indies captain, celebrate after Manjrekar's dismissal yesterday

West Indies preserve record

BY SIMON WILDE

TO BRIDGETOWN 1992 and Adelaide 1993 in the list of West Indies' great cricket escapes of recent times can now be added Chandigarh 1994. Ferocious fast bowling yesterday from Courtney Walsh and Kenny Benjamin, which reaped seven wickets in the first ten overs, set up the 243-*run victory their side needed* to level the three-match series with India and extend their record of not having lost a Test series since 1980.

It was the type of performance that West Indies fast bowlers have produced so often. The pitch offered them little assistance, but a barrage of short, rising deliveries exposed the vulnerabilities of players who had seen their first-innings century-maker, Prabhakar, removed from the fray the previous evening when a bouncer from Walsh fractured his nose.

Not having been beaten by any of their Test opponents for so long is something that stirs Caribbean pride perhaps more than anything else. Walsh, in his first full series as captain and without Ambrose, his regular new-ball partner, who is injured, clearly did not want to be remembered as the man who bent the knee first. He began the destruction yesterday by having Manjrekar caught behind. Benjamin then claimed the key wickets of Tendulkar, Kambli and Azharuddin. Walsh finished with three for 34, Benjamin five for 65. India, who resumed on 37 for one chasing 358 to win, were dismissed for 114.

Walsh also played key roles on the last two occasions that West Indies looked like surrendering their unbeaten record. A spell of four wickets for eight runs sank South Africa when they were in sight of the winning post at Bridgetown, and it was he who took the wicket that completed Australia's one-run defeat at Adelaide, when a win would have given them the series.

Walsh said he had been sure of victory on Tuesday evening. "The brilliant batting of Brian Lara, Adams and Arthurton in the second innings and the dismissal of Sidhu made me confident of victory," he said.

The last team to beat West Indies in a series were New *Zealand, who won a three*-match home series 1-0 early in 1980. In the 14 years since, they have played 28 series — if one-off encounters with South Africa and Sri Lanka are included — and won 19 of them, drawing nine.

The only team that can boast a longer period unbeaten are Australia, who did not lose a series between February 1933 and August 1953. They, however, had a six-year hiatus because of the Second World War and played only 12 series during this time, winning ten and drawing two.

West Indies may not survive unbeaten for too much longer. In the spring, they are scheduled to play a four-match series in the Caribbean with Australia, who regard themselves as world champions in waiting.

CHANDIGARH SCOREBOARD

WEST INDIES: First Innings 443 (J C Adams 174 not out, A C Cummins 50; A Kumble 4 for 90).

Second Innings 301 for 3 dec (B C Lara 91, J C Adams 78 not out, K L T Arthurton 70 not out).

INDIA: First Innings 387 (M Prabhakar 120, J Srinath 52 not out)

Second Innings

M Prabhakar retired hurt	0
N S Sidhu lbw b Benjamin	11
S V Manjrekar c Murray b Walsh	17
S R Tendulkar c Arthurton b Benjamin	10
*M Azharuddin c Cummins b Benjamin	5
V G Kambli c sub (Campbell) b Benjamin	0
†N R Mongia c Williams b Walsh	14
A R Kapoor c Murray b Walsh	1
A Kumble b Benjamin	1
J Srinath not out	17
S L V Raju c Murray b Cuffy	16
Extras (b 1, lb 13, nb 8)	22
Total	114

FALL OF WICKETS: 1-17, 2-44, 3-46, 4-48, 5-66, 6-66, 7-68, 8-88, 9-114

BOWLING: Walsh 18-7-34-3, Benjamin 17-3-65-5, Cuffy 0-4-0-1-1

Umpires: S Venkataraghavan (India) and R S Dunne (New Zealand)

Man of the match: J C Adams. Man of the series: Adams

WEST INDIES 1980-94

Season	Opponents	Venue	W	L	D
1980	England	A	1	0	4
80-81	Pakistan	A	1	0	3
80-81	England	H	2	0	2
81-82	Australia	A	1	1	1
82-83	India	H	2	0	3
83-84	India	A	3	0	3
83-84	Australia	H	3	0	2
84	England	A	5	0	0
84-85	Australia	A	3	1	1
84-85	N Zealand	H	2	0	2
85-86	England	H	5	0	0
86-87	Pakistan	A	1	1	1
86-87	N Zealand	A	1	1	1
87-88	India	A	1	1	2
87-88	Pakistan	H	1	1	1
88	England	A	4	0	1
88-89	Australia	A	3	1	1
88-89	India	H	3	0	1
89-90	England	H	2	1	1
90-91	Pakistan	A	1	1	1
90-91	Australia	H	2	1	2
91	England	A	2	2	1
91-92	S Africa	H	1	0	2
92-93	Australia	A	2	1	2
92-93	Pakistan	H	2	0	1
93-94	Sri Lanka	A	0	0	1
93-94	England	H	3	1	1
94-95	India	A	1	1	1
Total			58	15	40

RADIO CHOICE

A tale to sink your teeth into

Salem's Lot, *Radio 4, 11.00pm.*

Stephen King's devilish story, dramatised in seven episodes by Gregory Evans, is a coup for Radio 4. It is the first time King has authorised a radio version of any of his shockers. What this means in practice is that the *frissons* that are generated by practically every page of his novels will be repeated on air. Episode one has its fair share of them. There is the derelict house where murder and suicide took place; there is the dog with its throat slit; there is the young lad whimpering about the bogeyman; and there is the arrival of a consignment of crates that devotees of *Dracula* will recognise as pointers to vampirism.

Emily's Ghost, *Radio 4, 2.00pm.*

To give you an idea of the unusualness of Colin Finbow's play, I should tell you that, although the story is set in Victorian England, there are references to motorways and computers. To say more would be to blunt your enjoyment of a tale that is tailor-made for a festive season which, thanks mainly to Dickens's *A Christmas Carol*, would not be complete without a spook or two. Emily (Anna Jones) is the young, wayward daughter of a couple who have inherited a large country house. She is haunted by images of a drowning girl. More than that I do not intend to tell you, but you may already know what happens because the play was screened as a film on Channel 4 earlier this year.

Peter Davalle

RADIO 1

FM Stereo. 4.00am Bruno Brookes 6.30 Steve Wright 9.00 Simon Mayo 12.00 Lynn Parsons with the Lunchtime Show, including at 12.30-12.45pm Newsbeat 2.00 Mark Goodier 4.00 Nicky Campbell with Drivetime, including at 5.30-5.45 Newsbeat 7.00 Evening Session, presented by Jo Whiley and Steve Lamacq 9.00 Soundbite presented by Danny Kelly 10.00 Mark Radcliffe 12.00-4.00am Claire Sturgess

RADIO 2

FM Stereo. 6.00am Sarah Kennedy 6.15 Pause for Thought 7.30 Wake Up to Wogan 9.15 Pause for Thought 9.30 Ken Bruce 11.30 Jimmy Young 2.00pm Gloria Hunniford 3.30 Ed Stewart 5.05 John Dunn 7.00 For Better or for Worse 8.00 Country Club: presented by the Texan singer-songwriter Radney Foster 9.00 Paul Jones presents a mixture of vintage rhythm and blues and the best of the recent releases 9.45 Gospel Train: Vernettya Royster at King's Church, Newport, in Gwent 10.30 The Jamesons 12.05am Steve Madden with Night Ride 3.00 Alex Lester

RADIO 5 LIVE

5.00am Morning Reports 6.00 The Breakfast Programme 8.35 The Magazine, with Chris Choi, including at 9.40 Film Review; 10.35 Euronews; 11.00 Gut Reaction 12.00 Midday with Mair, including at 12.34pm Moneycheck 2.05 Ruscoe on Five, including at 3.15 Prime Minister's Question Time 4.00 John Inverdale Nationwide 7.00 News Extra, including at 7.20 the day's sport in full 7.35 Women on Top: with Frances Edmonds 8.05 Arthur Smith on the Floor, five debate 9.05 SportsAmerica 10.05 News Talk, with Paul Reynolds 11.00 Night Extra, including at 11.45 The Financial World Tonight 12.05am Night Moves, with Steve Sampson 2.05 Up All Night, with Richard Dallyn

WORLD SERVICE

All times in GMT. 4.30am BBC English 4.45 Fruhmagazin 5.00 Newshour 6.00 Morgenmagazine 6.30 Europe Today 7.00 News 7.15 *Treasure Island* 7.30 Network UK 8.00 News 8.10 Words of Faith 8.15 Good Books 8.30 John Peel 9.00 News 9.05 Business 9.15 From Our Own Corresapondent 9.30 Farming World 9.45 Sports 10.00 News 10.01 Assignment 10.30 It's a Funny Old World 11.00 Newsdesk 11.15 BBC English 11.45 Mittagsmagazin 12.00 News 12.10pm Words of Faith 12.15 Multitrack 12.45 Sports 1.00 Newshour 2.00 News 2.05 Outlook 2.30 *Treasure Island* 2.45 The Learning World 3.00 News 3.15 The Greenfield Collection 4.00 News 4.15 BBC English 4.30 Heute Aktuell 5.00 News 5.05 Business 5.15 BBC English 6.00 Newsdesk 6.30 Heute Aktuell 7.00 Kaleidoskop 8.00 News 8.10 Words of Faith 8.15 World Today 8.30 Europe Today 9.00 Newshour 10.00 News 10.05 Business 10.15 Network UK 10.45 Sports 11.00 Newsdesk 11.30 It's a Funny Old World 12.00 News 12.15am Music Review 1.00 News 1.05 Outlook 1.30 On the Move 1.45 Global Concerns 2.00 Newsdesk 2.30 The Strange Case of Dr Jekyll and Mr Hyde 3.00 News 3.15 Sports 3.30 Focus on Faith 4.00 Newsdesk

CLASSIC FM

6.00am Nick Bailey 9.00 Henry Kelly 12.00 Susannah Simons 2.00pm Lunchtime Concerto 3.00 Jamie Crick 6.00 Classic Reports 7.00 The Travel Guide: British Virgin Islands 8.00 Evening Concert 10.00 Michael Mappin 1.00am Robert Booth

VIRGIN

6.00am Russ 'n' Jono 9.00 Richard Skinner 12.00 Graham Dene 4.00pm Wendy Lloyd 7.00 Paul Coyte 10.00 N.J. Williams 2.00-6.00am Janey Grace

RADIO 3

6.55am Weather
7.00 On Air, with Andrew McGregor. Locke (Suite No 2 in D, Consort of four parts); Sheppard (Ave Maris Stella); Gershwin (Rhapsody in Blue); Dvořák (Slavonic Dances: No 1 in C; No 8 in G minor); Vivaldi (Concerto in C for two trumpets)
9.00 Composer of the Week: Telemann. Simon Callow continues to read from the composer's autobiography. Including Viola Concerto in G; Quartet in D minor; Brockes Passion, excerpt
10.00 Musical Encounters, with Piers Burton-Page. Brahms (Hungarian Dances Nos 11-16); Mozart (Violin Sonata in B flat, K378); Mateo Flecha (Ensalada, La Negrina); Britten (The Burning Fiery Furnace, excerpt); Hummel (Two Pieces, Op 107); Brahms, orch Rubbra (Variations on a Theme of Handel: Cleveland Orchestra under Vladimir Ashkenazy)
12.00 Ensemble: Fauré (Cello Sonata in E minor, Op 108); Poulenc (Cello Sonata) (r)
1.00pm News; Opera Matinée. Der Ring des Nibelungen. The Bavarian Festival Orchestra under James Levine performs Act 1 of *Die Walküre*. With Deborah Polaski as Brünnhilde, John Tomlinson as Wotan and Poul Elming as Siegmund; **2.15** Interval: Anthony Peattu considers the Bayreuth Festival; **2.25** Acts 2 and 3
5.45 The Music Machine: Brian Beattie asks why the young and the beautiful are always portrayed by sopranos
6.00 In Tune: Bartók (Three Studies: Zoltan Kocsis, piano); Bach (Singet dem Herrn ein neues Lied: Choir of Christ Church Cathedral, Oxford, under Francis Grier); Tchaikovsky (Panorama, Sleeping Beauty: Kirov Theatre Orchestra under Valery Gergiev)
7.30 London Philharmonic Orchestra, live from the Festival Hall, London. Bernard Haitink conducts Berlioz (Overture, Benvenuto Cellini); Ravel (Ma mère l'oye); **8.10** The Christian Agnostic: Stephen Johnson traces conflicting ideas of religious faith and doubt in the Fifth and Sixth Symphonies by Vaughan Williams; **8.30** Vaughan Williams (Symphony No 5 in D)
9.20 Invisible Cities: Italo Calvino's *Invisible Cities*
9.35 William Lloyd Webber: Pieces for cello and piano played by Julian Lloyd Webber and John Lill
10.05 Songs of Travel: In the penultimate journey to celebrate the centenary of the death of Robert Louis Stevenson, Mike Maran travels to the South Seas
10.15 Strange Arrangement: The composer, bandleader and pianist Carla Bley talks to Alan Plater about her musical career (r)
10.45 Night Waves: The opening night of *The Threepenny Opera* in the Donmar Warehouse, London
11.30-12.30am Voices: Iain Burnside, piano, accompanies the soprano Catherine Brewer in a recital

RADIO 4

5.55am Shipping **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day, with the Rev Peter Jackson **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News
9.05 The Moral Maze: Michael Buerk chairs a discussion sparked by one of the week's news stories. With Rabbi Hugo Gryn, *Times* columnist Janet Daley, Edward Pearce and Dr David Starkey
10.00-10.30 News; No Commitments (FM only), by Simon Brett. Rosemary Leach, Nicola Pagett and Celia Imrie star in *An Ill Wind*
10.00 Daily Service (LW only)
10.15 The Hindu Scriptures (LW only): The Dwarf Who Stepped Over the Universe. Stories from the Hindu tradition (r)
10.30 Woman's Hour, introduced by Jenni Murray
11.30 From Our Own Correspondent
12.00 News; You and Yours, with Tasneem Siddiqi
12.25pm The Year in Question. Brian Hayes referees the first semi-final **12.55** Weather
1.00 The World at One
1.40 The Archers (r) **1.55** Shipping Forecast
2.00 News; Emily's Ghost See Choice
3.00 Anderson Country, with Gerry Anderson
4.00 News 4.05 Kaleidoscope: Paul Allen reviews Neil Bartlett's adaptation of *The Little Match Girl*; and dips into an encyclopaedia of world theatre
4.45 Short Story: The Laws of Physics, by Othniel Smith
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Harry Hill's Fruit Corner: Dons and Dames
7.00 News 7.05 The Archers
7.20 Eyewitness: Too Solid Flesh? The poet Liz Lochhead soliloquises on the eternal battle with the ample image in the mirror
8.00 Analysis: The Ethic of Work. John Kampfner examines the changing role of work at home and abroad, and asks whether the West has anything to learn from eastern Europe
9.00 Does He Take Sugar? Ted Harrison presents the programme for listeners with disabilities
9.30 Kaleidoscope (r) **9.59** Weather
10.00 The World Tonight
10.45 Book at Bedtime: Brazzaville Beach. Fiona Shaw reads the fourth of a ten-part adaptation of William Boyd's story
11.00 Stephen King's Salem's Lot. See Choice
11.30-12.00 Just a Part of the Furniture (FM only): The second of three programmes on everyday pieces of furniture, and the stories they tell of our lives, asks: what's hiding in the wardrobe? (r)
11.30-12.00 Today in Parliament (LW only)
12.00-12.43 News, incl **12.27** Weather **12.33** Shipping Forecast **12.43** As World Service (LW only)

RADIO 1: FM 97.6-99.8. RADIO 2: FM-88-90.2. RADIO 3: FM-90.2-92.4. RADIO 4: 198kHz/1515m; FM-92.4-94.6; LW 198. RADIO 5: 693kHz/433m; 909kHz/330m. LONDON RADIO: 1152kHz/261m; FM 97.3. CAPITAL: 1548kHz/194m; FM-95.8. GLR: FM 94.9; WORLD SERVICE: MW 648kHz/463m. CLASSIC FM: FM-100-102. VIRGIN: MW-1215, 1197, 1242 kHz. Listings compiled by Peter Dear and Gillian Maxey

McCallum plans ahead

BY CHRISTOPHER IRVINE

AN INVITATION by the Rugby Football League (RFL) to a media working lunch at Chapeltown Road today carried the enticing words: "Assessing the Australian tour and looking at ways in which we can develop the game to beat the Australians before the year 2000!"

On the evidence of the recent 2-1 series defeat, the millennium itself could be an ambitious target. Instead of the usual brow-beating every four years, however, positive steps are being taken. In enforcing the laws, an Australian is hoping to lead the English game into the light.

On his arrival in October as referees' coaching director, Greg McCallum was immediately struck by the deficiencies at the play-the-ball area of the game compared with Australia. As well as infringements and interference, McCallum said: "The playing of the ball was poor. Often it was rolled between the legs with little or no effort to touch it with the foot."

Among the worst culprits of this have been Wigan. McCallum's instruction to referees, issued yesterday, is a long-awaited clampdown and, in policing the play-the-ball rigorously, referees have been given licence to positively discriminate against offenders with both yellow (ten-minute sin-bin) and red cards.

It is hoped that referees can, in future, devote more energies to patrolling the ten-metre rule for defending sides at the play-the-ball, a further area where Australian pace exposed the comparative sluggishness of the English game.

Moves towards a unified form of junior development between the professional and amateur governing bodies are also necessary, just as is the recent appointment by the RFL of Touche Ross, the accountants, to assess how deep clubs are in the red in order to get the game's financial house in better order.

A panel of Ellery Hanley, the Great Britain coach, John Kear, the Britain Academy coach, and Maurice Lindsay, the RFL chief executive, will today look back to the series defeat by Australia and forward, hopefully, to the challenge of beating Australia before 2001.

Spotlight shines at home in 1997

ENGLAND has won its bid to stage the 1997 world table tennis championships, one of the largest events outside the Olympic Games, providing a big fillip for the domestic game (Richard Eaton writes).

As many as 100 nations could be participating in Manchester in 2½ years' time. Manchester City Council is underwriting the championships, and there will be financial support from the Sports Council and, it is hoped, other sponsors.

Funding means that, unlike the mixed blessing of the 1977 world championships in Birmingham, the English Table Tennis Association (ETTA) is unlikely to be saddled with a loss.

England succeeded partly because of the withdrawal of the Yugoslavian association which is unable to put on the championships because of political upheaval in the former Yugoslavia.

However, the success is also the result of the ambitious outlook of the ETTA under Alan Ransome, its chairman of the past three years. Earlier this year, England hosted the 46-nation European championships in Birmingham

England to make base in Durban

BY DAVID HANDS, RUGBY CORRESPONDENT

ENGLAND, baulked of their *desire to spend the rugby* union World Cup in Garbo-like seclusion away from the centre of Durban next summer, are now at pains to ensure that they will remain on the coast for as long as possible.

After the recent meeting of the 16 team managers, Rugby World Cup (RWC) officials agreed that the quarter-finalists should be based at altitude in Johannesburg, travelling to venues either the day before or on the day of matches. But England, who will remain at sea level so long as they keep winning, choose not to move.

Last summer, England scouted for facilities some ten miles out of Durban, to avoid the sea-front hubbub, only to be told that they must remain in the hotel chain contracted by the RWC. However, they are likely to get their way over remaining in Durban because RWC officials said yesterday that the move to Johannesburg was not mandatory, but was to accommodate the preferences of most of the managers.

Should England come top of their pool, they will play a quarter-final in Cape Town. Should they win that, they are back at Durban in the semi-final, and only for the final must they play at altitude, in Johannesburg.

"We have taken advice from a sports scientist and we would prefer to stay at sea level for as long as we can," John Elliott, the England selector, said. "We don't see any benefit in gaining altitude experience and then returning to the coast. We have been told that a player suffers most at altitude when he has been there three or four days, so if we reach the final we will ask to fly north on the afternoon before the match."

Quite what the English reaction would be to coming second in their pool, which would mean a quarter-final in Johannesburg, is difficult to discern. "If anyone chooses not to move, I'm sure we can accommodate them at sea level," Craig Jamieson, the tournament director, said. "Hotels and altitude were the main areas of concern for all the managers, but we have had reports from experts on altitude which vary widely in their opinions." England must indicate their preference by today.

☐ Jim Staples and Rory Jenkins, both of whom transferred from London Irish during the summer, will play for Harlequins in their Pilkington Cup fourth-round tie against Saracens on Saturday. Spencer Bromley, who has played centre for Oxford University this season, will make his competitive debut for the club on the wing.



هكذا من الأصل

هكذا من ألاصل

Not one teardrop from the tinseltown tots

REVIEW



Matthew Bond

In its last annual report the Independent Television Commission famously described *Hollywood Women* as "glib and superficial". Nothing very controversial there. I remember thinking — until it was pointed out that the comment was *meant* as a criticism. I was astonished.

The whole point of Hollywood, I thought, was to be glib and superficial. Now, if the ITC had found David Green and his team guilty of making a serious, in-ydepth analysis of tinseltown, I would have understood its displeasure. Hollywood is a profoundly silly place and on absolutely no account to be taken seriously.

The ITC is unlikely to be any happier with **Hollywood Kids** (ITV) as Green has stuck doggedly to the frivolous format that made *Hollywood Women* such a popular success. Whether *Hollywood Kids* will enjoy quite the same popularity depends on how interested we turn out to be in these largely unknown faces with famous surnames, the members, as Chad McQueen delicately puts it, of the "lucky sperm club".

There's certainly no disputing Green's ability to get the rich and famous out on parade. Whether it's done by charm, cheque book or simply knowing that if you point a camera in Hollywood someone will come running, who can tell. But a veritable galaxy of Collinses, Crosbys and Crawfords had been assembled to guide us through growing pains à la Beverly Hills. And oh my dears, the candour. The millions of dollars spent on therapy had clearly not been wasted as subjects ranging from sex to suicide, death to divorce were tackled head-on.

Green's hallmark style of editing (if it pauses, cut) set a cracking pace and followed a familiar path. Get a resident talking head to float a controversial point — such as the potential for incest in a town where everyone seems to be someone's half-sibling — cut to a son or daughter of the famous admitting to precisely that, cut to Jamie Lee Curtis saying: "Oh my God, that's sick."

A deliberate policy of mixing up the famous, the familiar and the unknown, together with conservative captioning, occasionally made it difficult to work out who was confessing to what. But, after a while, it didn't really matter. Some of the problems were very familiar — the birthday party that has to be better than next door's, getting your child into the right school and keeping nannies. Others, such as the dangers of running into Jack Nicholson on the school run, less so.

The stars of the evening for me were a demure Moon Unit Zappa admitting that she occasionally wished she'd been given a more normal name "like Beauty Heart"; Pia Zadora suggesting that cue cards might be the answer for her suddenly camera-shy daughter: "You've got to be quicker than that, honey, or you'll never be asked on the chat shows." And amid a sea of Fishers, past and present, Debbie Reynolds, confessing that her marital track record and that of her daughter Carrie indicated they should not make decisions about men. "We could have a board of directors and they could vote on them." That reminded me. Where was Carrie Fisher? Oh yes, making *Carrie on Hollywood* for BBC1, aka The Corporation Strikes Back.

Green failed in only one area — hard as he tried, none of his interviewees cried. He came closest with Judy Lewis, who didn't discover that she was Clark Gable's illegitimate daughter until she was 31. I rather suspect that a comedy show that stars an actress called Brett Butler playing a character called Grace Kelly is not exactly top of the pops for Ms Lewis. But it's her loss. For **Grace under Fire** (BBC2) is very good.

Following in the traditions of *Roseanne* and now *Ellen*, *Grace under Fire* is yet another tale of American womanhood coping with adversity. In this case, a southern gal bringing up two children alone, having wisely parted from the sort of husband who hunts swans for fun and wears caps which say "Guns don't kill people, I do".

Securing her children's approval for her new boyfriend, the highly eccentric Ryan, is not proving easy. "He doesn't hunt or fish or even drive a pick-up," complained her son, clearly uncomfortable with the concept of new man, even southern style.

If last night's episode laid down its moral message ("you can put just about anything behind you") less subtly than usual, at least it will have pleased new followers of the lucky sperm club. Grace's mother, whose idea of a holiday souvenir is a part of Patsy Kline's crashed aircraft, was played by Diane Ladd — who is married to Bruce Dern and is the mother of Laura Dern.

There is also a generous sprinkling of inherited talent down at **Ready, Steady, Cook** (BBC2), where Fern Britton, whose father is the actor Tony Britton, controls with considerable charm the culinary chaos that surrounds her. Daytime television was recently described as "predictable, repetitive and unadventurous" by a senior ITV executive. I can only think that he hadn't seen this little jewel in the tea-time schedules, which must be one of the most innovative ideas in cookery television for a long time. Well, either that or he doesn't cook.

It is repetitive only in that it is on three times a week. It is far from predictable in that each day two different professional chefs compete to cook something wonderful in 20 minutes from the £5 or so of groceries selected secretly by their amateur assistants. And unadventurous? Well, you try being confronted by a dressed crab and a fresh coconut and see how you get on. You have 20 minutes.

BBC1

6.00 Business Breakfast (49283)

7.00 BBC Breakfast News (29950825)

9.05 Kilroy (s) (8893486)

10.00 News (Ceefax), regional news and weather (9966318) **10.05 Good Morning with Anne and Nick** (s) (46818115)

12.00 News (Ceefax), regional news and weather (6636919) **12.05 Pebble Mill.** Alan Titchmarsh introduces a special marking the 50th anniversary of the death of Glenn Miller. With the BBC Big Band (s) (6200486) **12.55 Regional News** and weather (5807478)

1.00 One O'Clock News (Ceefax) and weather (41931)

1.30 Neighbours. (Ceefax) (s) (35634202) **1.50 The Great British Quiz** (s) (35645318)

2.15 FILM: Catch Me a Spy (1971) starring Kirk Douglas, Marlene Jobert, Trevor Howard and Tom Courtenay. On honeymoon in Bucharest, a businessman is arrested for spying and his wife becomes a pawn in a Russian game to recover one of their agents. Directed by Dick Clement. (Ceefax) (102573)

3.50 Brum (s) (2956221) **4.05 The Animals of Farthing Wood** (r). (Ceefax) (s) (4147776) **4.30 The Boot Street Band.** (Ceefax) (s) (8271689)

4.55 Newsround (4862318) **5.05 Blue Peter.** (Ceefax) (s) (5748955)

5.35 Neighbours (r). (Ceefax) (s) (994757). **Northern Ireland:** Inside Ulster

6.00 Six O'Clock News (Ceefax) and weather (486)

6.30 Regional News Magazines (738). **Northern Ireland:** Neighbours

7.00 Top of the Pops. (Ceefax) (s) (5134)

7.30 EastEnders. (Ceefax) (s) (950)

8.00 Children's Hospital. More real-life dramas from Sheffield's Children's Hospital. (Ceefax) (1554)

8.30 The Vicar Of Dibley: Animals. Last in the comedy series starring Dawn French as a woman vicar. (Ceefax) (s) (7919)

9.00 Nine O'Clock News (Ceefax), regional news and weather (8689)

9.30 Crocodile Shoes. Drama series starring Jimmy Nail as a North East factory worker turned country and western singer. (Ceefax) (s) (165216)



Panellist Gillian Shephard, MP (10.25pm)

10.25 Question Time presented by David Dimbleby from the Oxford Union. Among the guests is the Secretary of State for Education, Gillian Shephard. (Ceefax) (270009). **Wales:** The BBC Wales Arts Awards 11.40 Question Time 12.40am-1.20 Showjumping

11.25 Showjumping from Olympia (s) (385825)

12.05am FILM: Doing Life (1986) starring Tony Danza. The true story of Jerry Rosenberg, a condemned prisoner who, by studying law, avoided the electric chair to become the first convict attorney and the prisoners' spokesman during the infamous Attica uprising. Directed by Gene Reynolds. (Ceefax) (187351) **1.40 Weather** (3943622)

3.00-3.30 BBC Select: RCN Nursing Update (r) (15852)

BBC2

7.00 Tales Of the Tooth Fairies (r) (4130573) **7.05 Funnybones** (r) (s) (4139844) **7.10 Toxic Crusaders** (r). (Ceefax) (2621467) **7.35 Growing Up Wild** (r) (s) (8314554)

8.00 Breakfast News. (Ceefax and signing) (9562202) **8.15 The Record** (4967738)

8.35 Discovering Animals (r) (9659115) **9.00 Lyn Marshall's Everyday Yoga** (r) (7021134) **9.10 Crawshaw Paints on Holiday** (8364283) **9.35 The Way Of the Lakes** (r) (6707370) **10.00 Playdays** (s) (5240592)

10.25 FILM: King's Row (1942, b/w). Melodrama starring Ronald Reagan. Directed by Sam Wood (46381383)

12.30 Working Lunch (40202) **1.00 Fingermouse** (r) (44123028) **1.15 The Rich Traditions.** Slovakian dishes (53546950) **1.40 Making Tracks** (r) (80078931)

2.10 Carol and Company (s) (92243912) **2.35 What a Carry On!** (r) (8690486)

3.00 News (Ceefax) and weather followed by **Westminster with Nick Ross** (8927931)

3.50 News (Ceefax) and weather (4994641)

4.00 Today's the Day. Recent history quiz (s) (979)

4.30 From the Edge (Ceefax) (863)

5.00 Home Front (r) (3912)

5.30 Catchword (s) (115)

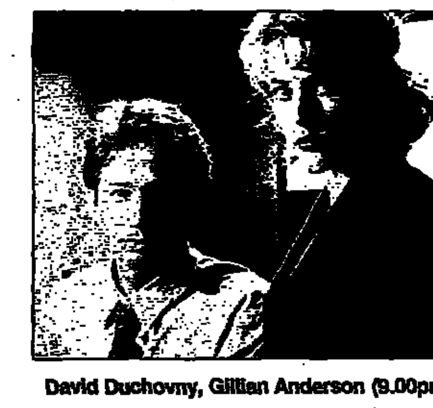
6.00 FILM: Arrow in the Dust (1954). Western starring Sterling Hayden. Directed by Lesley Selander (3139554). **Wales:** Pitch Invasion 6.10 Lifeswaps 6.40 Wildlife Showcase 7.10 Animation Now

7.20 First Sight (447825) **Wales:** University Challenge; **East:** Matter of Fact; **Midlands:** Midlands Report; **North, North-east, North-west:** Close Up North; **South:** Southern Eye; **South-west:** Close Up; **West:** Close Up West

7.50 Human Rights, Human Wrongs: Capital Punishment (Ceefax) (s) (676660)

8.00 Danger Theatre (Ceefax) (9196)

8.30 Top Gear. Includes a road test of the new Aston Martin DB7 (s) (1931)



David Duchovny, Gillian Anderson (9.00pm)

9.00 CHOICE **The X-Files: Gender Bender.** (Ceefax) (s) (390660)

9.45 Till Death Us Do Part (r) (Ceefax) (303641)

10.30 Newsnight. (Ceefax) (886844)

11.15 Human Rights, Human Wrongs (r) (619844)

11.25 The Two Voyages of Donald Crowhurst (r) (744979)

11.55 Weather (199825)

12.00 News and the **Dudley West By-Election Result** (74245). Ends at **1.30am** approx

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CHOICE



Mormon leaders Olive and Arch Turvey (C4, 9.00pm)

Witness: Why East Grinstead?
Channel 4, 9.00pm

The premise of this documentary is that East Grinstead, an unassuming commuter town in Sussex, is fast becoming the religious capital of Britain. Nobody knows why it should be such fertile ground for sects and cults, but here they all are: Anglicans, Catholics, Latter-Day Saints, the Church of Scientology and something called the Rosicrucian Order. The Pagan Federation is also strongly in evidence, though the inclusion of a group of dowsers who use their skill to find cheap petrol is surely stretching the brief a little far. The playwright Alan Ayckbourn, who featured East Grinstead in *The Norman Conquests*, links the reports by reflecting on the state of religion in Britain today.

The X-Files: Gender Bender
BBC2, 9.00pm

Not the least of the attributes of this stylish and quirky American sci-fi series is coming quickly to the point. Almost before the opening credits have stopped rolling tonight's mystery has been neatly established. A woman seduces a businessman at a nightclub and they adjourn to a motel for an evening of pleasure. It proves to be short-lived. The man suffers convulsions and dies. But the real twist is that the murderer who entered the motel as a woman leaves it as a man. In the circumstances FBI agents Mulder and Scully are on to the case surprisingly quickly. But if the clues tumble rather too readily into their laps, the unravelling of the case is both scary and ingenious and there is a satisfyingly enigmatic twist at the end.

Beat That Einstein
Channel 4, 8.00pm

What Albert Einstein would have made of trying to make a turntable for a 1½-ton ton Mercedes car out of little more than household junk we will never know. He might have got there quicker than the five lesser mortals who attempt the task here, but false starts and furrowed brows are part of the fun. In any case most of us would probably give up in despair after about five minutes. The show's other challenge is to a group of schoolchildren, ages not specified but not more than early teens, to construct their own telescope. Not only that but it has to be powerful enough to see Jupiter. Admittedly they are guided towards an expert who puts them right on lenses but they still have to devise the casing and put the bits together.

A Conversation with Edward Said
Channel 4, 11.35pm

Interviewed by Tariq Ali in his home in New York, the writer and academic Edward Said says he finds the question of his identity "colossally boring". To the rest of us it is hardly that, though it is complicated. He explains that was born in Jerusalem of a Palestinian father who had lived in the United States and taken American citizenship. The young Said grew up in Cairo and crossed the Atlantic in turn. With the Six-Day War he found himself in sympathy with the Palestinian Arabs, a cause he has promoted ever since. In a free-ranging discussion, Said explains how he can love Wagner's operas but abhor his ideas and laments the disappearance of maverick intellectuals. But there is still himself.

Peter Waymark

CARLTON

6.00am GMTV (6077592)

9.25 Supermarket Sweep (s) (8370844) **9.55 London Today** (Teletext) and weather (5227641)

10.00 The Time . . . The Place (s) (7309318)

10.35 This Morning. Weekday magazine (56255660) **12.20pm London Today** (Teletext) and weather (4731383)

12.30 ITN Lunchtime News (Teletext) and weather (8151405)

12.55 Emmerdale (r). (Teletext) (8136196) **1.25 Home and Away** (Teletext) (53520912)

1.55 Vanessa (s) (80061641) **2.25 A Country Practice** (s) (92268221) **2.50 Gardeners' Diary** presented by John Ravenscroft (6337383)

3.20 ITN News headlines (Teletext) (6629221) **3.25 London Today** (Teletext) and weather (6628592)

3.30 The Riddlers (2947573) **3.40 Wizadora** (s) (4992283) **3.50 Britt Allcroft's Magic Adventures of Mumfie** (s) (2958689) **4.05 Astro Farm** (Teletext) (s) (2691912) **4.20 Garfield and Friends** (r) (5710554) **4.45 Bad Influence!** (s) (8254912)

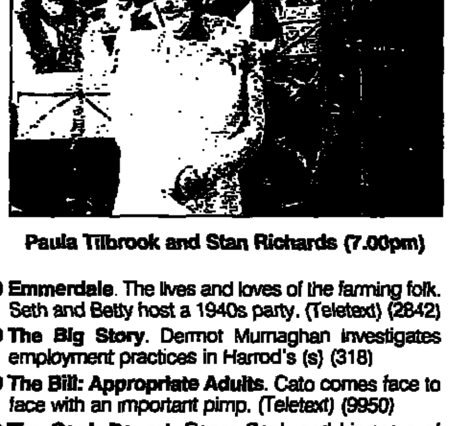
5.10 After 5 (Teletext) (8893824)

5.40 ITN Early Evening News (Teletext) and weather (513931)

5.55 Your Shout. Viewers' opinions (960931)

6.00 Home and Away (r). (Teletext) (554)

6.30 London Tonight with Alastair Stewart and Fiona Foster. (Teletext) (134)



Paula Tilbrook and Stan Richards (7.00pm)

7.00 Emmerdale. The lives and loves of the farming folk. Seth and Betty host a 1940s party. (Teletext) (2842)

7.30 The Big Story. Dermot Murnaghan investigates employment practices in Harrod's (s) (318)

8.00 The Bill: Appropriate Adults. Cato comes face to face with an important pimp. (Teletext) (9950)

8.30 The Cook Report. Roger Cook and his team of investigators make life uncomfortable for more shady characters (5757)

9.00 Finney starring David Morrissey and Melanie Hill. Finney finally learns the truth about Tucker's death. (Teletext) (s) (6950)

10.00 News at Ten (Teletext) and weather (11202)

10.30 London Tonight (Teletext) and weather (374134)

10.40 Revelations. Drama following the fortunes of a bishop's family (s) (649844)

11.10 Big City (s) (717825)

11.40 World Cup Ski Extra. Includes a celebration of Alberto Tomba's birthday and reports on Konrad Bartelski's emotional comeback (966399)

12.10am The Beat (r) (s) (2059500)

1.10 The Little Picture Show (r) (7409887)

2.10 The Album Show (r) (s) (5169413)

3.10 America's Top Ten (r) (s) (70477993)

3.40 Quiz Night. The Blue Bell from Haversham take on The Albion from Poole in the grand final (66181332)

4.10 Donahue. Should criminals be publicly humiliated? (8100103)

5.00 Videofashion (r) (71974)

5.30 ITN Morning News (54158). Ends at **6.00**

CHANNEL 4

6.35 Terrytoons. Classic cartoons (7242825)

7.00 The Big Breakfast (80979)

9.00 You Bet Your Life (r) (s) (38979)

9.30 FILM: Thank Your Lucky Stars (1943, b/w) starring Bette Davis, Errol Flynn, Humphrey Bogart and Eddie Cantor. A Warner Brothers, morale-boosting musical extravaganza directed by David Butler (73804776)

11.50 Powers of Ten (9220776)

12.00 House To House (18115)

12.30 Sesame Street (74486) **1.30 The Bluffers** (r) (80084592)

1.55 FILM: The Snows of Kilamanjaro (1952 starring Gregory Peck, Susan Hayward, Hildegard Neff and Ava Gardner. Romantic drama, based on an Ernest Hemingway short story, about a wounded hunter who looks back over his life, which included three loves, big-game hunting and bullfighting. Directed by Henry King. (Teletext) (44934689)

4.00 Profiles of Nature: The Orca and Manatee. A wildlife film comparing the lifestyles of a killer whale with that of the gentle sea-cow (r) (937)

4.30 Fifteen To One. Fast-moving, general knowledge knock-out quiz. (Teletext) (s) (931)

5.00 The Oprah Winfrey Show. The guests are overweight children. (Teletext) (s) (5538318)

5.50 Terrytoons (950554)

6.00 Home Improvement. American comedy about the host of a DIY television programme (r). (Teletext) (s) (196)

6.30 Roseanne. Wisecracking blue-collar comedy (r) (Teletext) (s) (776)

7.00 Channel 4 News (Teletext) and weather (498080)

7.50 The Slot. Viewers' soapbox (678028)

8.00 CHOICE **Beat That Einstein.** (Teletext) (7592)

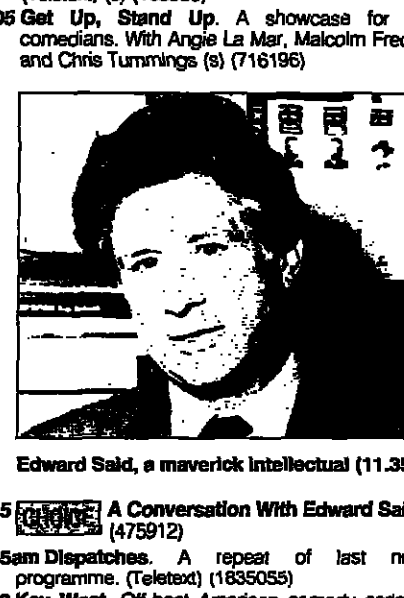
8.30 Spirit of Trees. Dick Warner meets two men who are trying to restore the traditions of coppice-wood management in the Lake District (r). (Teletext) (3399)

9.00 CHOICE **Witness: Why East Grinstead?** (Teletext) (s) (4592)

10.00 Drop the Dead Donkey. Last in the current series of the topical comedy (s) (19844)

10.30 Bakersfield P.D. American police comedy. (Teletext) (s) (168950)

11.05 Get Up, Stand Up. A showcase for black comedians. With Angie La Mar, Malcolm Frederick and Chris Tummings (s) (716196)



Edward Said, a maverick intellectual (11.35pm)

11.35 CHOICE **A Conversation With Edward Said** (s) (475912)

12.35am Dispatches. A repeat of last night's programme. (Teletext) (1835055)

1.20 Key West. Off-beat American comedy series (s) (7324142)

2.20 FILM: Bermuda Mystery (1944, b/w) starring Preston Foster and Anne Rutherford. Lighthearted thriller about a private detective hired by a woman to investigate her uncle's mysterious death. Directed by Benjamin Stoloff (2818239). Ends at **3.25**

VARIATIONS

ANGLIA

As London except: 9.55am-10.00 Anglia News (5227641) **12.20pm-12.30** Anglia News (4731383) **1.55** The Young Doctors (35639757) **2.50-3.20** Take the High Road (6337383) **3.25-3.30** Anglia News (6628592) **5.10-5.40** Shortland Street (8893824) **6.25-7.00** Anglia Weather followed by Anglia News (662318) **10.30** Anglia News (374134) **10.40** Marquee (649844) **11.10** Phoenix (779115) **12.05am** Married with Children (8697535) **12.35** Tropical Heat (6767581) **1.35** Superstars of Wrestling (6094852) **2.15** America's Top Ten (9397055) **2.40** The Dark Light (3213158) **3.50** Jobfinder (2616087) **4.35-5.30** Cue the Music (7074887)

CENTRAL

As London except: 1.55 A Country Practice (35639757) **2.50-3.20** Take the High Road (6337383) **5.10-5.40** Shortland Street (8893824) **6.25** Central News and Weather (224541) **6.55-7.00** Life Line (453486) **11.10** BL Stryker - Winner Takes All (520592) **1.00am-1.10** Profile (6992177) **4.10** Jobfinder (8507413) **5.20-5.30** Asian Eye (9611852)

GRANADA

As London except: 12.55 Shortland Street (8136196) **1.25** Home and Away (27304660) **1.50** Vanessa (80062370) **2.20** Highdays and Holidays (92250202) **2.50-3.20** Emmerdale (6337383) **5.10-5.40** Countdown to Christmas (8893824) **6.25** Granada Tonight (662318) **7.00-7.30** Emmerdale (2842) **10.40** Revelations (649844) **11.10** Prisoner Cell Block H (788889) **12.00am** Love at First Sight (7411606) **12.35** Tropical Heat (6767581) **1.35** Superstars of Wrestling (6094852) **2.15** America's Top Ten (9397055) **2.40** The Dark Light (3213158) **3.50** Jobfinder (2616087) **4.35-5.30** Cue the Music (7074887)

HTV WEST

As London except: 2.25 Gardening Time (92259573) **2.55-3.20** Shortland Street (8607776) **5.10-5.40** A Country Practice (8893824) **5.55** Home and Away (983841) **6.25-7.00** HTV News (662318) **10.40** That's My Home (649844) **11.10** Exchange of Aid (717825) **11.40** The West This Week (368399) **12.10am** Married with Children (8763784) **12.35** Tropical Heat (6767581) **1.35** Superstars of Wrestling (6094852) **2.15** America's Top Ten (9397055) **2.40** The Dark Light (3213158) **3.50** Jobfinder (2616087) **4.35-5.30** Cue the Music (7074887)

HTV WALES

As HTV WEST except: 6.25-7.00 Wales Tonight (662318) **7.30-8.00** Wales This Week (318) **10.30** HTV News (374134) **10.40** Wales on the Western Front (649844) **11.10** Special Report (717825) **11.40-12.10pm** The Big Story (966399)

MERIDIAN

As London except: 9.55am-10.00 Meridian News and Weather (5227641) **12.20pm-12.30** Meridian News and Weather (4731383) **1.55** A Country Practice (35639757) **2.50-3.20** Shortland Street (6337383) **3.25-3.30** Meridian News and Weather (6628592) **5.10** Home and Away (8893824) **5.37-5.40** Three Minutes - Crimestoppers (957467) **6.00** Meridian Tonight (554) **6.30-7.00** Time Off (134) **10.30** Meridian News and Weather (374134) **10.40** Notorious (55473592) **12.30am-1.10** Ready When You Are (1738852) **5.00-5.30** Freescreen (71974)

WESTCOUNTRY

As London except: 2.25-3.25 The Sullivans (92259573) **5.10-5.40** Home and Away (8893824) **6.00-7.00** Westcountry Live (52047) **10.40** Westcountry Focus (649844) **11.10** Prisoner Cell Block H (779115) **12.05am** Coach (8687535) **12.35** Tropical Heat (6767581) **1.35** Superstars of Wrestling (6094852) **2.15** America's Top Ten (9397055) **2.40** The Dark Light (3213158) **3.50** Jobfinder (2616087) **4.35-5.30** Cue the Music (7074887)

YORKSHIRE

As London except: 1.55 A Country Practice (35639757) **2.50-3.20** The Young Doctors (6337383) **5.10-5.40** Home and Away (8893824) **5.55** Calendar (662283) **6.30-7.00** Runway (134) **10.40** The Business (879554) **11.25** Prisoner Cell Block H (767370) **12.20am** A Storing in Fulham County (746413) **2.05** America's Top Ten (1586974) **2.35** Cinema, Cinema, Cinema (7278448) **3.05** Memories of 1970-1991 (7707697) **4.00-5.30** Jobfinder (66210)

S4C

Starts: 7.00 The Big Breakfast (80979) **9.00** You Bet Your Life (38979) **9.30** Thank Your Lucky Stars (73804776) **11.50** Powers Of Ten (9220776) **12.00pm** House To House (18115) **12.30** Slot Meithrin (35370) **1.00** Hullaballoo (50738) **1.30** What Has Become Of Us? (75115) **2.30** Pet Patients (467) **3.00** Ride On (8863) **3.30** Ricki Lake (1861912) **4.20** Terrytoons (5058844) **4.30** The Cosby Show (931) **5.00** 5 Pump (8080) **5.30** Fifteen To One (283) **6.00** Newyddion (329660) **6.20** Heno (845641) **7.00** Pobol Y Cwm (8844) **7.30** Mr O Gbn (22047) **8.30** Newyddion (9399) **9.00** Ana Y Planedau (4592) **10.00** Drop The Dead Donkey (19844) **10.30** Secret Friends (55475850) **12.20am** J Accuse: Santa Claus (8678429) **12.50** Face Value (3491516)

SATELLITE

SKY ONE

6.00am DJ Kat (31100028) **8.45** Cartoons (5889825) **9.30** Card Sharks (82202) **10.00** Concentration (1844950) **10.25** Dynamo Duck (7354931) **10.30** Candid Camera (61221) **11.00** Sally Jessy Raphael (83080) **12.00** The Urban Peasant (52573) **12.30pm** E Street (93318) **1.00** Falcon Crest (81573) **2.00** Henry Ford (75573) **3.00** The Dukes of Hazzard (3177776) **3.50** DJ Kat (5452844) **5.00** Star Trek: The Next Generation (6405) **6.00** Gamesworld (2318) **6.30** Blockbusters (6370) **7.00** E Street (7134) **7.30** M*A*S*H (2554) **8.00** A Mind to Kill: Third of a six-part mini-series (20486) **10.00** Star Trek: The Next Generation (32221) **11.00** David Letterman (884844) **11.45** Chances (570660) **12.45am** Barney Miller (48177) **1.15-1.45** Night Court (36790)

SKY NEWS

News on the hour.
6.00am Sunrise (7070467) **9.30** Sky News Extra (95554) **10.30** ABC Nightline (69863) **1.30pm** CBS News This Morning (65554) **2.30** Parliament Live (84370) **5.00** Live at Five (7981844) **6.05** Richard Littlejohn (16540825) (83641) **9.30** Worldwide Report (59221) **11.30** CBS News (79689) **12.30am** ABC News (7409516) **1.10** Richard Littlejohn (7913806) **2.30** Parliament Replay (33822) **4.30** CBS News (82822) **5.30-6.00** ABC News (44992)

SKY MOVIES

6.05am Showcase (68182757) **10.00 Bury Me in Niagara** (1992) (97134) **12.00 The Only Game in Town** (1969) (89776) **2.00pm Move Over, Darling** (1963) (23573) **4.00 American Anthem** (1986) (14469776) **5.55 Bury Me in Niagara** (1992): As 10am (98551221) **7.30 E! News Week in Review** (8450) **8.00 Alive** (1992) (36860486) **10.10 Wedlock** (1990) (422486) **11.55 Romantic Comedy** (1983) (658134) **1.40am K2** (1991) (661264) **3.30-5.05 The Other Woman** (1992) (326264)

SKY MOVIES GOLD

6.00am The Guns of Navarone (1961) (66076047) **8.35 The Gate II** (1989) (94879080) **10.10-12.00 Deadly Blessing** (1981) (342641)

THE MOVIE CHANNEL

6.00am Tarzan's New York Adventure (1942) (4505365) **7.15 Tarzan and the Mermaids** (1948) (1898931) **8.30 The Muppet Christmas Carol** (1992) (90080) **10.00 Spiderman: Con Caper/Curse of Rava** (1978) (66090234) **11.50 A River Runs Through It** (1992) (61609554) **2.00pm Holiday on the Buses** (1973) (21115) **4.00 The Muppet Christmas Carol** (1992). As 8.30am (88825) **5.30 Hook** (1991) (33100405) **7.50 A River Runs Through It** (1992). As 11.50am (37533080) **10.00 Trouble Bound** (1992) (32405) **11.30 Birds in Paradise II** (1993) (230931) **12.55am Canvas** (1993) (861581) **2.30 The Prince of Jutland** (1993) (560622) **4.20-6.00 Holiday on the Buses** (1973): As 2pm (745887)

● **For more film information, see the Vision supplement, published Saturday**

SKY SPORTS

7.00am Soccer News (4381047) **7.15** Sports Classics (10769660) **11.20** Grass Roots Rugby (20912) **12.00** FA Cup Second Round Replay (21776) **2.00am** International Pool (372573) **5.00** WWF Action Zone (8573) **6.00** Soccer News (515237) **6.15** Sports Classics (584252) **6.30** Rugby Union (8370) **7.00** International Cricket: England v Zimbabwe (454347) **10.00** Soccer News (526912) **10.15** International Pool (575660) **12.15am** Rugby Union (655055) **12.45-1.15** World of Speed and Beauty (654326)

EUROSPORT

7.30am Step Aerobics (36196) **8.00** Equestrianism (91221) **9.00** Eurotennis (67115) **10.00** Dancing (25080) **11.00** Eurofun (54979) **11.30** Football (47912) **1.30pm** Motors Magazine (84298) **2.30** Truck Racing (8757) **3.00** Skiing (26196) **4.00** Snowboarding (9009) **4.30** Karting (84641) **5.30** Wrestling (83486) **6.30** News (3558) **7.00** Live Golf (37825) **9.00** Football (74221) **11.00** Golf (33009) **12.00-12.30am** Eurosport News (40993)

SKY SOAP

8.00am Loving (1981844) **8.30** Peyton Place (1980115) **9.00** As the World Turns (8155134) **10.00** Guiding Light (8237196) **11.00-12.00** Another World (8240660)

SKY TRAVEL

12.00 Discover Your World (1984931) **12.30pm** Kids Down Under (7543660) **1.00** Cruising the Globe (8251776) **1.30** Cooking in France (7542931) **2.00** American Adventurer (4166263) **2.30** South Florida (3239405) **3.00** Discover Your World (4185318) **3.30** China (3234950) **4.00** Cruising the Globe (3220757) **4.30** Kids Down Under (3219641) **5.00** South Florida (4180863) **5.30** Cooking in France (3233221) **6.00** Getaway (7568979) **7.00** American Adventurer (4177399) **7.30** Around the World (3210370) **8.00** Sky Travel Guide (7584844) **9.00** Getaway (9534047) **9.30** Egypt (7530196) **10.00** Alaska Video Postcards (1965660) **10.30** Pierre Franey's Cooking in France (1961080) **11.00** Getaway (9539592) **11.30-12.00** The Way of Life (4440202)



Brad Pitt, *A River Runs Through It* (The Movie Channel, 7.50pm)

TLC

9.00am Christmas at Home (3857009) **9.30** High Days Christmas Special (4740689) **10.00** Parents Talking (8674486) **10.30** Only Human (4794115) **11.10** Mirror Mirror (53621134) **11.30** Right or Wrong (6346283) **12.00** The Sick Kids (3860573) **12.30pm** Cash in Hand (4744405) **1.00** High Days Christmas Special (6360216) **1.30** Christmas at Home (4743776) **2.00** Draw with Don (53549689) **2.15** Extra Dimensions (4472202) **3.00** Flowering Passions (6030950) **3.30** Furniture (4465221)

UK GOLD

7.00am The Sullivans (3110793) **7.30** Neighbours (5911738) **8.00** Sons and Daughters (3868844) **8.30** EastEnders (3868115) **9.00** The Bill (3859467) **9.30** Colditz (6338931) **10.30** The Lotus Eaters (46030776) **11.35** The Sullivans (11452047) **12.00** Sons and Daughters (3862931) **12.30pm** Neighbours (4746863) **1.00** EastEnders (4560234) **1.30** The Bill (4745134) **2.00** Robin's Nest (6020573) **2.30** I Didn't Know You Cared (4462134) **3.00** Knots Landing (6359757) **4.00** Dynasty (6361582) **5.00** Every Second Counts (8733689) **5.35** Top of the Pops: The 1970s (8848486) **5.55** Terry and June (6434080) **6.30** EastEnders (4454115) **7.00** The Two Ronnies (5264738) **8.00** I Didn't Know You Cared (6017009) **8.30** Robin's Nest (6029844) **9.00** Minder (5288950) **10.00** The Bill (3883660) **10.30** Top of the Pops (1923912) **11.20** Rory Bremner (4810625) **12.00** Dr Who: Dragonfire (4808142) **12.30am** The Goodies (8120581) **1.05** Squadron (1883245) **2.00-3.00** Shopping at Night (8235790)

THE CHILDREN'S CHANNEL

6.00am Ratkan III (7072196) **6.15** Clyde (166196) **6.45** Casper and Friends (165467) **7.15** Head to Head in 3D (3399931) **7.25** Garfield and Friends (7484825) **7.55** Saved by the Bell (2183196) **8.25** Super Mario Brothers (3503673) **8.40** Tiltou (1494196) **8.50** Cococinel (1483080) **9.00** It's Droibee Time (14047) **10.00** Paddington (39641) **11.00** Kiky Cats (61283) **11.30** Barney and Friends (62912) **12.00** Ratkan III (94660) **12.30pm** Head to Head in 3D (64592196) **12.40** Garfield and Friends (8198776) **1.10** You Can't Do That on Television (89465405) **1.40** Super Mario Brothers (87608047) **1.50** Tiltou (87697931) **2.00** Barney and Friends (5196) **2.30** Care Bears (3467) **3.00** Tic Tac Toons (8058047) **3.15** Bobby's World (793399) **3.45** Head to Head in 3D (3060252) **4.00** The Bots Master (7047) **4.30-5.00** Saved by the Bell (6931)

NICKELODEON

7.00am Nickalive! (4389689) **7.15** Grimmy (544950) **7.45** Rugrats (543221) **8.15** Rocko (7286399) **8.30** Real Ghostbusters (7655912) **8.45** Nickalive! (7650467) **9.00** Nick Jr (614196) **12.00** The Muppet Show (43912) **12.30pm** Galaxy High School (77467) **1.00** Doug (52134) **1.30** Alvin and the Chipmunks (78738) **2.00** Denver (3028) **2.30** Smoggies (4931) **3.00** Nick Faves (5863) **3.30** Killer Tomatoes (6776) **4.00** Best of Teenage Mutant Hero Turtles (5283) **4.30** Rugrats (1467) **5.00** Clarissa (7080) **5.30** Doug (5047) **6.00** Rocko's Modern Life (5660) **6.30-7.00** Dracula (6912)

DISCOVERY

4.00pm Deep Probe Expeditions (6369134) **5.00** Islands (6021202) **6.00** Beyond 2000 (5498329) **6.55** Man Eaters of the Wild (7681641) **7.00** Encyclopedia Galactica (6022931) **7.30** Arthur C. Clarke's Mysterious World (4441641) **8.00** Fork in the Road (6048979) **8.30** Skybound (6027486) **9.00** Special Forces (6365318) **9.30** Crime Stalker (4724641) **10.00** A Fare to Remember (5294979) **11.00** The Beer Hunter (6360863) **11.30-12.00** Life in the Wild (6663370)

BRAVO

12.00 FILM: Manuela (1957) (8681776) **2.00pm** thirtysomething (8862641) **3.00** My Three Sons (6034776) **3.30** The Beverly Hillbillies (4469047) **4.00** FILM: Thunder in Carolina (1960) (6039592) **6.00** Death Valley Days (4459931) **6.30** I Spy (4263196) **7.30** Car 54, Where Are You? (4445457) **8.00** thirtysomething (5268554) **9.00** The Twilight Zone (6352844) **9.30** FILM: In the Heat of the Night (1967) (9694318) **11.30-12.00** Hogan's Heroes (6667196)

UK LIVING

6.00am Agony Hour (2104134) **7.00** Living Magazine Highlights (8702844) **8.00** The Treatment (2649283) **8.30** Women Mean Business (2648554) **9.00** Delia Smith's Christmas (7109564) **9.35** Definition (6900918) **10.00** Trivia Trap (9644221) **10.30** The Susan Powter Show (2668318) **11.00** The Young and the Restless (8710028) **12.00** Through the Looking Glass (1251950) **12.35pm** Kilroy (9554405) **1.30** Family Affairs (7642825) **2.00** Agony Hour (9645950) **3.00** Living Magazine (7022202) **3.45** Gladrags and Glamour (17786950) **4.00** Infatuation UK (5032931) **4.30** Definition (18066028) **4.55** Masterchef (4109950) **5.30** Kate and Allie (5029467) **6.00** Material World (5019080) **6.30** The New Mr and Mrs Show (5033660) **7.00** Living Magazine (9488844) **8.00** The Young and the Restless (9497592) **9.00** FILM: The Secret Life of Kathy McCormick (1989) (90821950) **10.50** Short Shorts (1822592) **11.00** The Susan Powter Show (1838776) **11.30-12.00** Infatuation UK (9640405)

FAMILY CHANNEL

5.00pm The Adventures of Tintin (9776) **5.30** Boogies Diner (7283) **6.00** African Skies (4196) **6.30** Through the Keyhole (6776) **7.00** Trivial Pursuit (8912) **7.30** The Wonder Years (7660) **8.00** Snowy River: The Mcgregor Saga (20888) **9.00** Moonlighting (15592) **10.00** Catchphrase (49919) **10.30** The Adventures of Tintin (88009) **11.00** Lou Grant (39370) **12.00** Rhoda (88177) **12.30am** Big Brother Jake (59177) **1.00** GP (86887) **1.30** Trivial Pursuit (22719) **2.00** Moonlighting (34023) **3.00** Lou Grant (68090) **4.00** Rhoda (49581) **4.30-5.00** The Wonder Years

MTV

5.00am Awake on the Wildside (47968) **6.30** The Grind (72739) **7.00** Awake on the Wildside (32582) **8.00** VJ Ingo (527196) **11.00** Soul (50863) **12.00** Greatest Hits (53680) **1.00pm** The Best of MTV Summertime (22234) **3.00** Sports (6589) **3.30** Coca-Cola Report (2715365) **3.45** Cinematic (1260270) **4.00** News at Night (6131689) **4.15** 3 from 1 (6114912) **4.30** Dial MTV (5689) **5.00** Music Non-Stop (3711) **6.00** The Pulse (38592) **7.00** REM — The Hits (95738) **8.00** Most Wanted (70115) **9.30** Beavis and Butt-Head (17009) **10.00** Coca-Cola Report (335757) **10.15** Cinematic (323912) **10.30** News at Night (174196) **10.45** 3 from 1 (102979) **11.00** The End? (52950) **1.00am** Soul (13622) **2.00** The Grind (30887) **2.30** Night Videos (759603)

VH-1

7.00am Crawling from the Wreckage (8250047) **9.00** Café (8632554) **12.00** The Bridge (3892738) **1.30** Ten of the Best (9042486) **2.30** Heart and Soul (9790554) **3.30** Into the Music (7445383) **6.00** Prime Cuts (7537009) **7.00** VH-1 for You (7577554) **8.00** Rock (7588202) **9.00** Ten of the Best (7573738) **10.00** The Bridge (8128080) **11.30** Today's Top Five (4442660) **12.00** The Nightfly (9403413) **2.00am** Prime Cuts (4865790) **3.00** Rock (7147239) **4.00** Ten of the Best (9540622) **5.00** Dawn Patrol

CMT EUROPE

Country music from 6am to 7pm, including **5.00pm** Saturday Nite Dance Ranch **6.00** Big Ticket

TV ASIA

6.00am Persian Dawn (89863) **7.00** Asian Morning (25318) **8.30** Bunyaad (87370) **9.00** Pakistani FILM (252370) **12.00** Ghar (34776) **1.00pm** Serial (10196) **2.00** Hindi FILM (183776) **5.00** TVA and You (6202) **5.30-6.00** Bunyaad (1009) **7.00** Serial — GGG (7844) **7.30** Dhun Dhamaka (2196) **8.00** News (6592) **8.30** Pakistan Business Report (2399) **9.00** Hindi FILM (910757) **12.00** Asian Morning (520177) **1.35am** Sight and Sound (31505784)

CARTOON NETWORK/TNT

Continuous cartoons from 5am to 7pm, then TNT films as below.
Theme: Silence is Golden
7.00pm The Crowd (1928) (96163283) **9.00 Flesh and the Devil** (1927) (95304931) **11.05 The Black Bird** (1925) (89431592) **1.00am The Wind** (1928) (41735719) **2.35-5.00 Wild Orchids** (1929) (59234806)

CNN/QVC

CNN provides 24-hour news and QVC is the home shopping channel

Athlete maintains her innocence after four-year ban for drug offence is confirmed

Modahl damned as cheat by BAF verdict


Modahl: to appeal

By David Powell
Athletics Correspondent
and John Goodbody

DIANE MODAHL, the first British woman athlete to return a positive drugs test, failed yesterday in her attempt to prove her innocence. A British Athletic Federation (BAF) disciplinary hearing in London decided unanimously that she had administered drugs to enhance her performance, and suspended her from competition for four years, backdated to June 18, when she was tested at a meeting in Lisbon. Modahl said she would appeal.

Modahl, who was sent home from the Commonwealth Games in Canada in August as she was due to defend her 800 metres title, said she was "horrified" at the verdict and of the prospect of her "nightmare" continuing. "I cannot accept [the] BAF's decision and will carry on fighting to clear my name because I know I am innocent," she said.

However, given that three of the five members of the panel are former international athletes, and that they said they were satisfied "beyond reasonable doubt" that a doping offence had been committed, 5-0 is a damning verdict.

The decision will stun many of Britain's leading athletes, including Linford Christie and Sally Gunnell, the British team captains and Olympic champions. Both said they thought that Modahl would not have taken drugs, and the conviction of an athlete perceived by most people in the sport to have been a model of decency and fair play will deepen suspicion that drug-taking among British athletes penetrates deeper than might have been imagined.

The International Amateur Athletic Federation (IAAF), the world governing body, had thought that Britain might leave it with another controversial case to deal with after those of Butch Reynolds, Katrin Krabbe and John Ngugi. "I am, quite frankly, staggered that the federation has ruled this way," Christopher Winner, the IAAF spokesman, said. "I do not think any of us here expected it. It is a paradox to be pleased. How can you be pleased when it humiliates the sport again?"

After hearing the evidence on Tuesday, the panel reached its verdict yesterday in less than one hour. It was announced by Dr Martyn Lucking, the committee chairman. Afterwards, he said that Modahl's defence had not centred on medical evidence, as had been widely speculated. This was confirmed by Tony Morton-Hooper, the athlete's solicitor.

"Diane's medical advisers said it was of no significance and it was not relevant." Lucking, the 1962 Commonwealth Games shot put champion and now a general practitioner in Blackpool, said. "Diane Modahl is not ill," Morton-Hooper said. "Her medical advisers have never suggested for one moment that she is. There has been speculation that Diane has a medical condition that would be a full explanation for the test result. The scientific experts we called concluded that, although she does have two medical conditions which do not affect her general health, these would not have had a material affect on the findings."

Asked whether the panel was satisfied over the efficacy of the system, Lucking replied: "There was no problem. The main issue was of degradation of the urine sample."

A prepared statement from Modahl's solicitors said: "The committee does not appear to have considered that the extreme degradation of the sample [a fact which was not in dispute] had any material impact on the reliability of the test. Neither did the committee think fit to make any comment about the many serious departures from IOC [International Olympic Committee] recommended procedures."

Morton-Hooper criticised the absence from the hearing of any representative of the laboratory in Lisbon which conducted the test, in which she was found to have a testosterone/epitestosterone ratio of 42:1. Normal is 1:1. He complained, too, at the laboratory's failure to meet requests for chain of custody papers.

"There was a lot of medical evidence submitted to the hearing yesterday," Morton-Hooper said. "It was thought there was going to be further evidence produced. In the event it was not. The evidence that was expected was from the laboratory in Lisbon. When Diane's representatives went to Lisbon to attend the B test on August 30 they were concerned about the absence of chain of custody evidence but were given an assurance that not only did the chain of custody documentation exist [but] that it would be produced. On the basis of that assurance Diane's representatives, and indeed representatives of [the] BAF, agreed that the B test should proceed. That information, I believe, did not exist."

Modahl's case will go next to a BAF appeal and, if that fails, she can go to an IAAF arbitration panel. Beyond that, she could go to the IOC sports arbitration body and then to law. Morton-Hooper said he was convinced Modahl would eventually be found innocent.

Four-year ban upheld, page 1
Photograph, page 1

Manager accepts Leicester's offer

McGhee's change of mind sparks Reading turmoil

By Russell Kempson

LITTLE is as it seems in football, a sport that has been immersed in controversy over the past few weeks. No better was it illustrated than at Reading yesterday when Mark McGhee, the manager, pledged his troth to Elm Park and then, hours later, decided to leave for Leicester City.

Not only did he depart for Filbert Street, after 3½ years at the Endsleigh Insurance League club, but he also took with him Colin Lee, his assistant, and Mike Hickman, his youth-team coach. David Armstrong, the former England, Middlesbrough and Southampton midfield player, who is Reading's football in the community officer, is the only person left at the club qualified to take over the running of the first team, which is sixth in the first division.

McGhee, 37, the former Newcastle United, Aberdeen and Celtic player, spoke with Martin George, the Leicester chairman, on Monday night. Since losing Brian Little, the FA Carling Premiership club's manager, to Aston Villa three weeks ago, George had unsuccessfully attempted to lure Martin O'Neill, of Wycombe Wanderers, and then Dave Bassett, of Sheffield United, as a replacement.

The talks between McGhee and George went amicably, but John Madejski, the Reading chairman, made a last-ditch attempt on Tuesday night to prevent McGhee from leaving the club he led to the second division championship last season. They reached a new agreement, which included a substantial pay rise for McGhee, shook hands, and toasted the deal with champagne.

Madejski, a multimillionaire Reading businessman, had originally given Leicester permission to speak to McGhee and, yesterday morning, he said that he was "absolutely delighted" McGhee had decided to stay with Reading.

McGhee, who won four Scotland caps, also appeared happy that the speculation had ended and that his immediate future was resolved. His commitment to Reading, it appeared, was absolute. He said: "I was flattered to be linked with Leicester, as you always are when a premier club is looking for a new manager, but I needed to know whether Reading's ambitions matched my own in the game. I now believe they do."

What he did not say, however, was that the matter was still troubling him. He had slept uneasily on the fresh deal offered by Madejski and, during yesterday afternoon, he decided he had made the wrong choice. He reversed his decision and also persuaded Lee and Hickman to go with him to Filbert Street.

Lee, 38, played for Torquay United, Tottenham Hotspur and Chelsea, and was the manager at Watford until succeeded by Steve Perryman in November 1990.


McGhee: persuaded

McGhee said: "I've been in a state of turmoil and have done a lot of soul-searching. It's been a horrendous time in many ways since all the speculation began. I finally spoke to Leicester's chairman on Monday, and told my chairman that I was leaving, but he then later persuaded me to change my mind. I told him I would stay.

"But I had a sleepless night and my gut feeling was that I had made the wrong decision. So I changed my mind, which I feel I am entitled to do, and I accept it is my fault for all the confusion. I regret leaving Reading, but, despite what many people might say, I think they will do well without me and Colin.

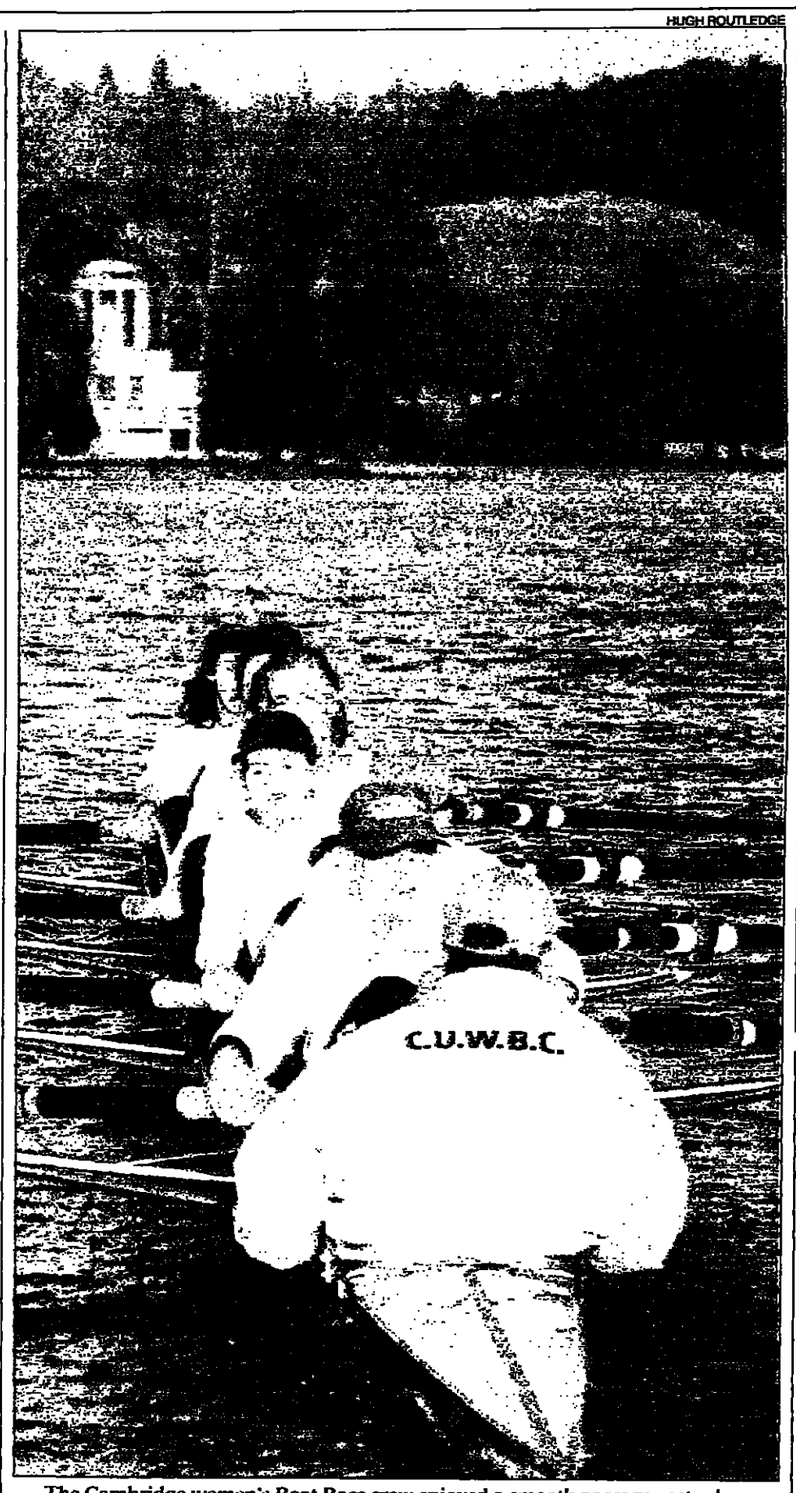
"John [Madejski] did everything in his power to keep me, in financial terms and other undertakings about the future, but my final decision has been based purely on ambition. I hope that if Reading play Leicester next season, it will be in the Premiership."

McGhee was travelling to Leicester last night to complete the formalities. It is believed he will be offered a salary of more than £100,000 a year, plus an £80,000 bonus if he can keep Leicester in the Premiership. They are 21st, next to bottom, in the table.

Madejski was reported to be "livid" over the sudden change of events and had called a hastily convened board meeting to try to sort out who will take charge for the match against Wolverhampton Wanderers at Elm Park on Sunday. At present, Armstrong is their only option.

Rivals kept apart, page 40
Venables confident, page 40

HUGH ROUTLEDGE



The Cambridge women's Boat Race crew enjoyed a smooth passage yesterday, pulling together for a comfortable victory in a handicap trial against Blondie, the second crew, and the lightweight crew on the Thames at Henley. Report, page 40

Bruno promised world title bout

By Srikumar Sen, Boxing Correspondent

FRANK BRUNO could at last become world boxing champion in the new year. He has been promised a heavyweight title bout in May against the winner of the contest between Oliver McCall, the World Boxing Council champion, and Larry Holmes, in February. McCall used to be Bruno's sparring partner and Holmes, at 43, is well past his best.

The chance of a lifetime for Bruno came when his contract with Mickey Duff, the London promoter, expired last Saturday and Frank Warren signed up Britain's favourite sportsman.

"I'm very, very confident," Bruno said. "I know Oliver McCall very well. I have sparred with him and partyed with him when I was in America. We go back a long way. But when we go through the ropes, it will be business. It will be an explosive fight, I can guarantee you that."

Bruno, who has boxed for Duff — tied to the BBC since his first professional bout 12 years ago — made the move to secure the chance to challenge for the world title for the fourth time, and because the BBC could not match the kind of money that ITV was prepared to pay for the contest.

"I have got nothing against Mickey or anyone," Bruno said. "But Frank offered me a better deal and anybody with any common sense couldn't refuse it."

Neither Warren nor Trevor East, of ITV, would reveal how much Bruno would receive, but it is believed to be in the region of £3 million for two bouts, the warm-up on February 4 or 18 against an opponent yet to be selected and the world title bout. Both contests will be held in London.

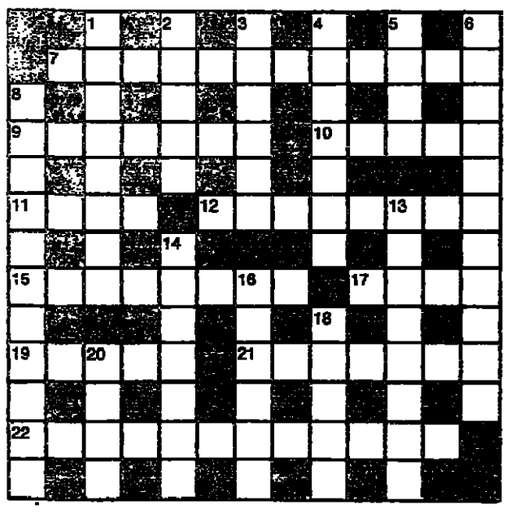
Warren said: "You can imagine it is quite a big deal for Frank to step over after 12 years with Mickey Duff and company. It's a package that will make him the richest fighter from England if he wins the world title. And if he comes through, Frank will get a fight with Tyson."

Duff said: "The BBC didn't want to pay Bruno's price. When his contract ended, he decided to go elsewhere. I gave him three world title fights and I wish him the best of luck."

East added: "We are delighted to get Frank. He is still the biggest attraction in the country. When he fights for the world title, we could get 18 million viewers. Perhaps we might even beat Torvill and Dean."

"So, from now on it's 'goodbye 'Arry, hello Gary [Newbon]'," Warren added.





TIMES TWO CROSSWORD
No 345

ACROSS
7 Profit from experience (4,3,5)
9 Idealised rural country (7)
10 Freight (5)
11 Heavily chilled (4)
12 Awarded (8)
15 With resentment; extremely cold) (8)
17 Kitty; little pond (4)
19 Old drum (5)
21 Briskly (mus.) (7)
22 Unexpectedly (3,2,3,4)

DOWN
1 Tactfully silent (8)
2 Shabby; sickly (5)
3 Mad (6)
4 Appease (7)
5 Catherine –, No 6 for Henry VIII (4)
6 Ruthlessly, without emotion (2,4,5)
8 Emergency alarm (5,6)
13 Unjust (8)
14 Turn to stone (7)
16 Hate violently (6)
18 Sphere of the Earth (5)
20 Strike with head (4)

SOLUTION TO NO 344

ACROSS: 7 Poor 8 Hiawatha 9 Goggle 10 Heifer 11 Bond 12 Dogberry 15 Lecturer 17 Live 18 Branch 21 Expand 22 Applause 23 Nous

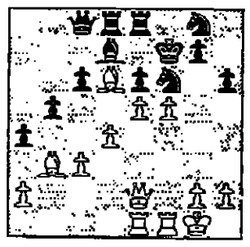
DOWN: 1 Monotone 2 Frigid 3 Shredder 4 Mash 5 Valise 6 Shoe 13 Gardener 14 Ravenous 16 Tingle 17 Lupine 19 Ropy 20 Haul

CROSSWORD BOOKS (Reduced postage until Dec 31): **The Times Concise Crosswords** (Books 1 & 2 £5.49 each), Books 3,4,5,6 & **NEW Book 7** £4.00 each. **The Times Jumbo Crosswords** (Books 1 & 2 £5.49 each). Concise Book £5.49. **The Times Crosswords** (Books 1 to 15 £4.49 each). Books 14 to 18 & **NEW Book 19** £4.00 each. **The Sunday Times Crosswords** – (Book 1 £4.49). Books 10,11,12 & **NEW** Book 13 £4.00 each. **The Sunday Times Concise:** Books 1,2,3 £4.00 each. Except the items in brackets, software available for all titles for **IBM PCs** and **Acorn** computers – **Price £14.95** each – also The Times Computer Crosswords Vols 1 to 6, The Sunday Times Vols 1 to 6 and The Times Jubilee Edition. Prices inc p&p (UK). Cheques to **Alom Ltd.** 51 Manor Lane, London SE13 5QW. Return delivery. Tel 081-852 4575 (24 hrs). No credit cards

WINNING MOVE

By Raymond Keene

This position is from the game Alekhine - Prat, Paris 1913.
Here, Alekhine launched a brilliant ten move combination which resulted in checkmate. How did he do this? The difficult first move is the key but congratulate yourself if you can work out the full sequence.



Solution, page 41
Raymond Keene, page 7

WORD-WATCHING

By Philip Howard

INTERVALOMETER
a. A temperature gauge
b. A pregnancy test
c. A camera attachment

HONEY-FUGGLE
a. To sweeten a drink
b. To dupe
c. A comforter

HONDA
a. A bird
b. The eye of a lasso
c. A shell

ISLOMANIA
a. A passion for islands
b. The pursuit of muscles
c. A craze for fish

Answers on page 41

هكذا من الاصل